

# Local Market Update for August 2022

A Research Tool Provided by the Minnesota REALTORS®

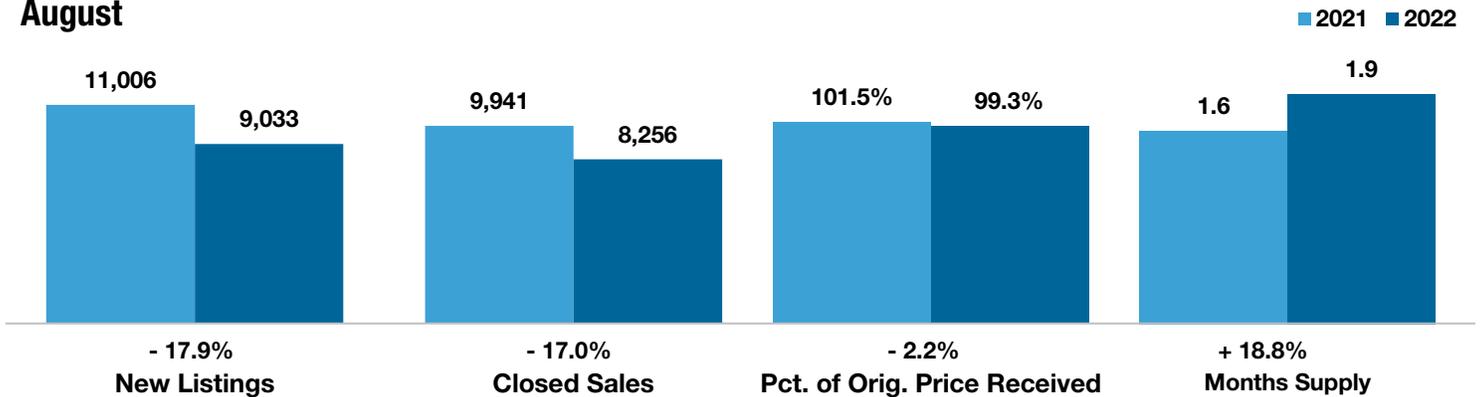


## Entire State

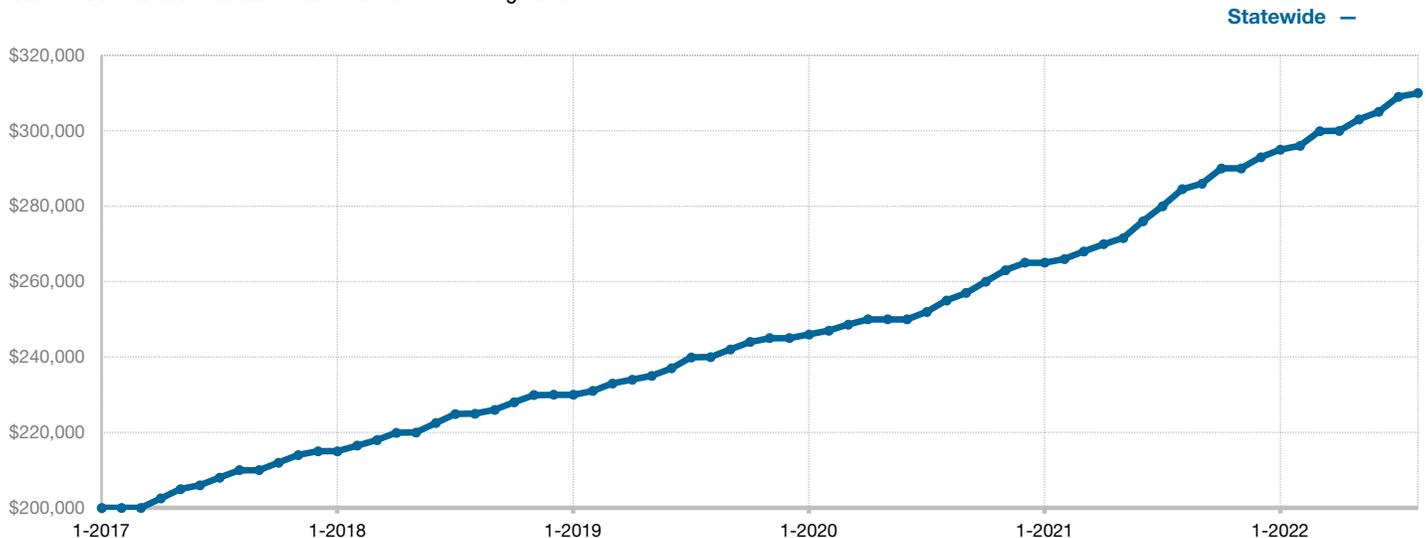
Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	11,006	<b>9,033</b>	- 17.9%	77,518	<b>72,031</b>	- 7.1%
Pending Sales	9,375	<b>7,592</b>	- 19.0%	65,998	<b>56,801</b>	- 13.9%
Closed Sales	9,941	<b>8,256</b>	- 17.0%	61,150	<b>53,977</b>	- 11.7%
Median Sales Price*	\$316,000	<b>\$330,000</b>	+ 4.4%	\$307,550	<b>\$330,000</b>	+ 7.3%
Percent of Original List Price Received*	101.5%	<b>99.3%</b>	- 2.2%	101.7%	<b>101.3%</b>	- 0.4%
Days on Market Until Sale	27	<b>29</b>	+ 7.4%	32	<b>30</b>	- 6.3%
Months Supply of Inventory	1.6	<b>1.9</b>	+ 18.8%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation



# Monthly Indicators



## August 2022

Residential real estate activity composed of single-family properties, townhomes and condominiums combined. Percent changes are calculated using rounded figures.

## Activity Snapshot

**- 17.0%**    **+ 4.4%**    **- 17.9%**

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One-Year Change in <b>Closed Sales</b>	One-Year Change in <b>Median Sales Price</b>	One-Year Change in <b>New Listings</b>
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# Activity Overview



Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

Key Metrics	Historical Sparkbars	8-2021	8-2022	Percent Change	YTD 2021	YTD 2022	Percent Change
<b>New Listings</b>		11,006	<b>9,033</b>	- 17.9%	77,518	<b>72,031</b>	- 7.1%
<b>Pending Sales</b>		9,375	<b>7,592</b>	- 19.0%	65,998	<b>56,801</b>	- 13.9%
<b>Closed Sales</b>		9,941	<b>8,256</b>	- 17.0%	61,150	<b>53,977</b>	- 11.7%
<b>Days on Market</b>		27	<b>29</b>	+ 7.4%	32	<b>30</b>	- 6.3%
<b>Median Sales Price</b>		\$316,000	<b>\$330,000</b>	+ 4.4%	\$307,550	<b>\$330,000</b>	+ 7.3%
<b>Avg. Sales Price</b>		\$366,919	<b>\$383,759</b>	+ 4.6%	\$352,113	<b>\$382,860</b>	+ 8.7%
<b>Pct. of Orig. Price Received</b>		101.5%	<b>99.3%</b>	- 2.2%	101.7%	<b>101.3%</b>	- 0.4%
<b>Affordability Index</b>		142	<b>109</b>	- 23.2%	146	<b>109</b>	- 25.3%
<b>Homes for Sale*</b>		13,005	<b>13,271</b>	+ 2.0%	--	<b>--</b>	--
<b>Months Supply*</b>		1.6	<b>1.9</b>	+ 18.8%	--	<b>--</b>	--

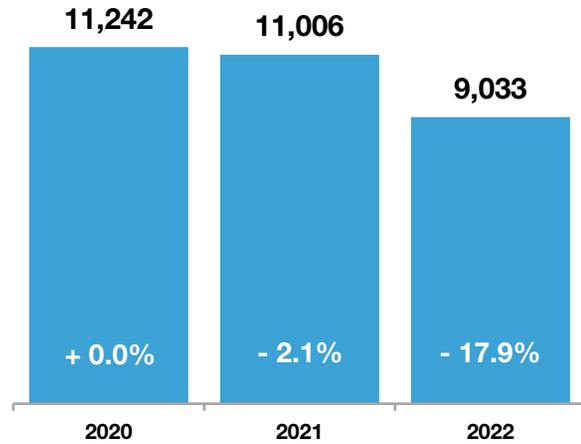
\* Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing more accurate views of inventory and supply.

# New Listings

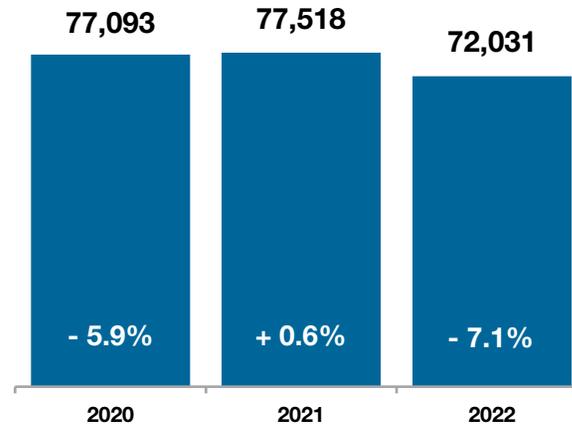
A count of the properties that have been newly listed on the market in a given month.



## August

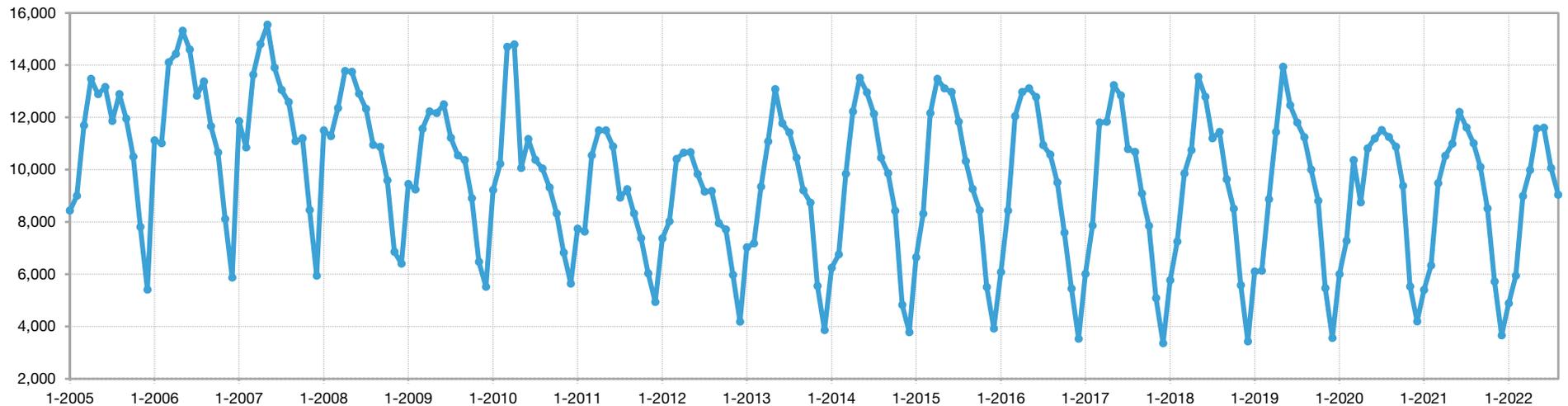


## Year to Date



	New Listings	Prior Year	Percent Change
September 2021	10,101	10,871	-7.1%
October 2021	8,506	9,373	-9.2%
November 2021	5,710	5,520	+3.4%
December 2021	3,656	4,182	-12.6%
January 2022	4,884	5,392	-9.4%
February 2022	5,935	6,331	-6.3%
March 2022	8,979	9,477	-5.3%
April 2022	9,979	10,517	-5.1%
May 2022	11,566	10,987	+5.3%
June 2022	11,594	12,200	-5.0%
July 2022	10,061	11,608	-13.3%
<b>August 2022</b>	<b>9,033</b>	<b>11,006</b>	<b>-17.9%</b>
12-Month Avg	8,334	8,955	-6.9%

## Historical New Listings by Month

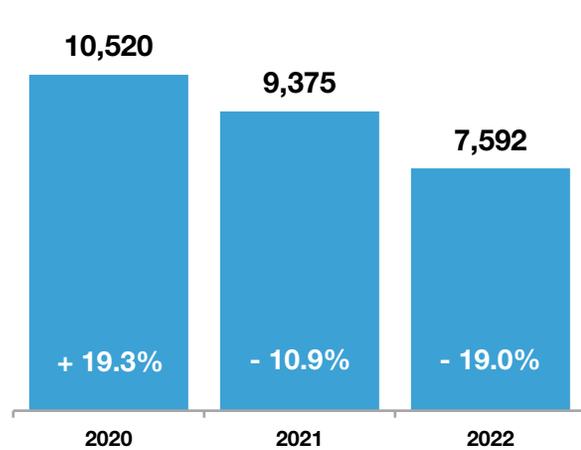


# Pending Sales

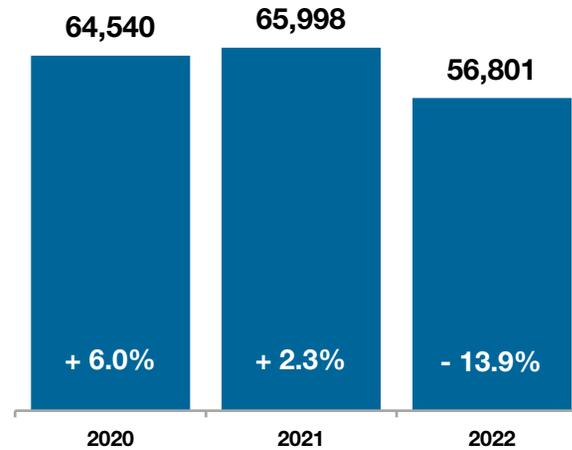
A count of the properties on which offers have been accepted in a given month.



## August

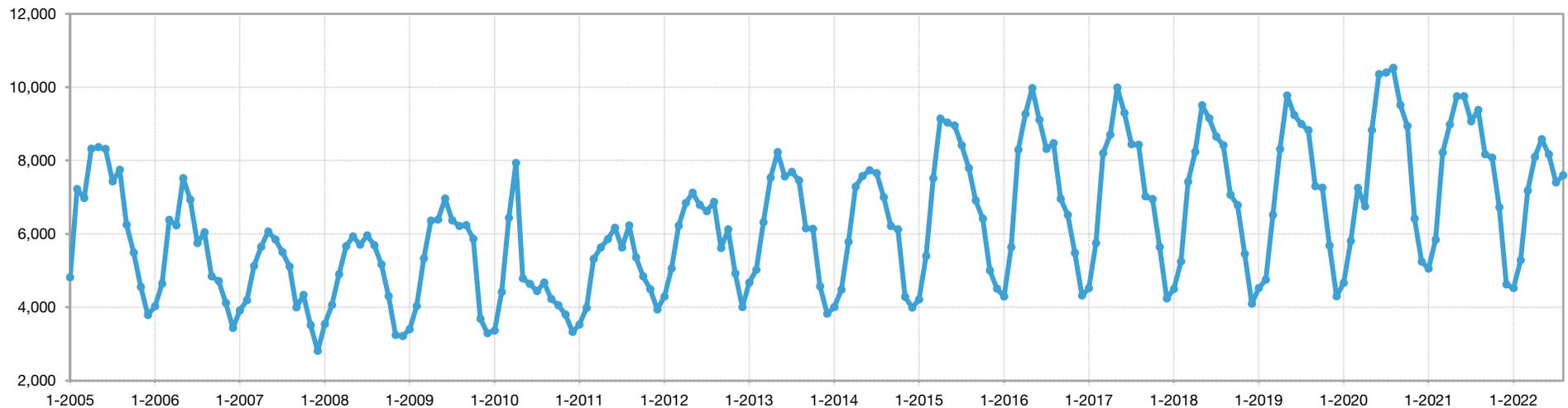


## Year to Date



	Pending Sales	Prior Year	Percent Change
September 2021	8,163	9,509	-14.2%
October 2021	8,073	8,934	-9.6%
November 2021	6,721	6,411	+4.8%
December 2021	4,618	5,243	-11.9%
January 2022	4,520	5,045	-10.4%
February 2022	5,280	5,836	-9.5%
March 2022	7,175	8,216	-12.7%
April 2022	8,093	8,976	-9.8%
May 2022	8,574	9,744	-12.0%
June 2022	8,168	9,743	-16.2%
July 2022	7,399	9,063	-18.4%
<b>August 2022</b>	<b>7,592</b>	<b>9,375</b>	<b>-19.0%</b>
12-Month Avg	7,031	8,008	-12.2%

## Historical Pending Sales by Month

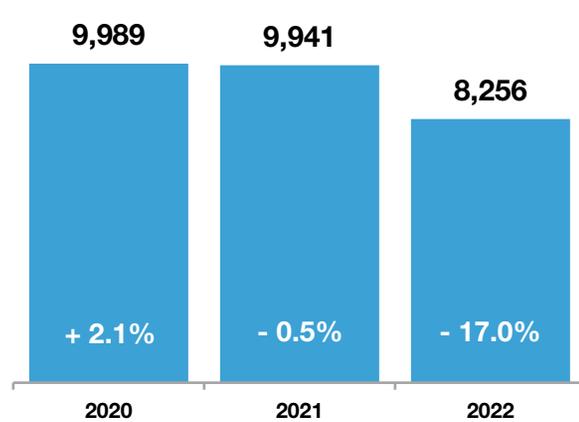


# Closed Sales

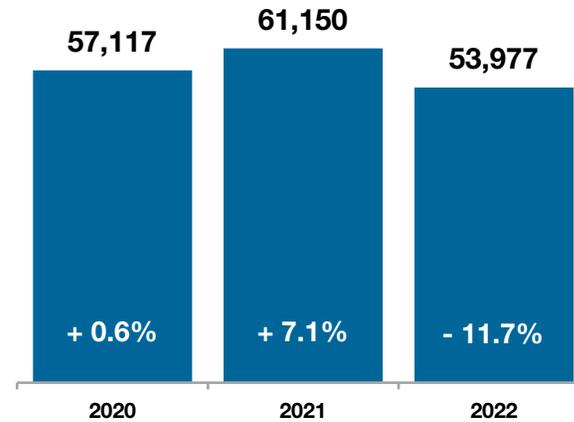
A count of the actual sales that closed in a given month.



## August

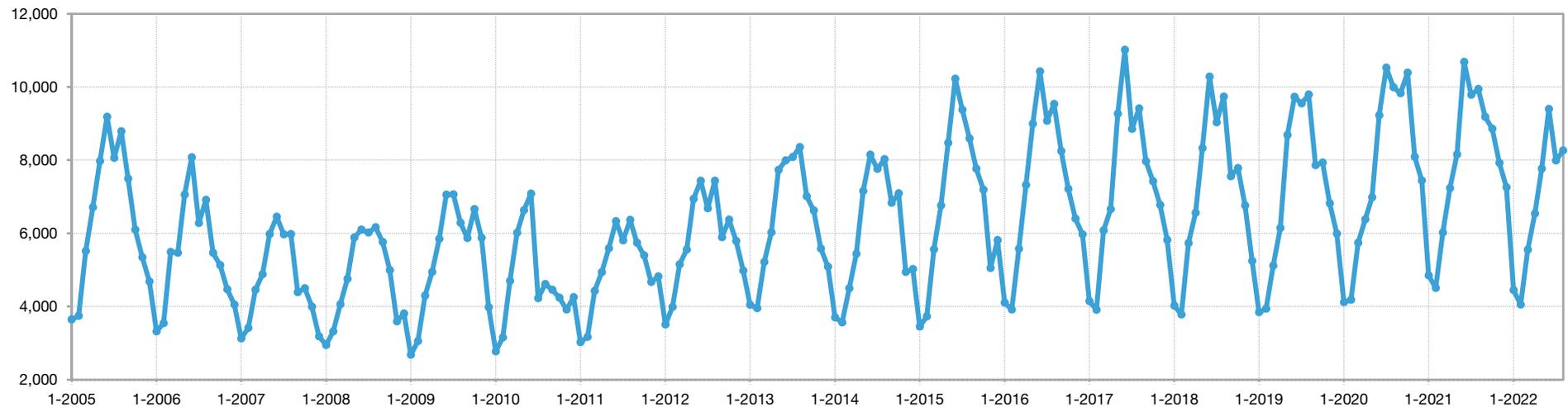


## Year to Date



	Closed Sales	Prior Year	Percent Change
September 2021	9,175	9,827	-6.6%
October 2021	8,854	10,388	-14.8%
November 2021	7,923	8,089	-2.1%
December 2021	7,251	7,438	-2.5%
January 2022	4,443	4,846	-8.3%
February 2022	4,048	4,502	-10.1%
March 2022	5,554	6,016	-7.7%
April 2022	6,533	7,234	-9.7%
May 2022	7,765	8,152	-4.7%
June 2022	9,395	10,676	-12.0%
July 2022	7,983	9,783	-18.4%
<b>August 2022</b>	<b>8,256</b>	<b>9,941</b>	<b>-17.0%</b>
12-Month Avg	7,265	8,074	-10.0%

## Historical Closed Sales by Month

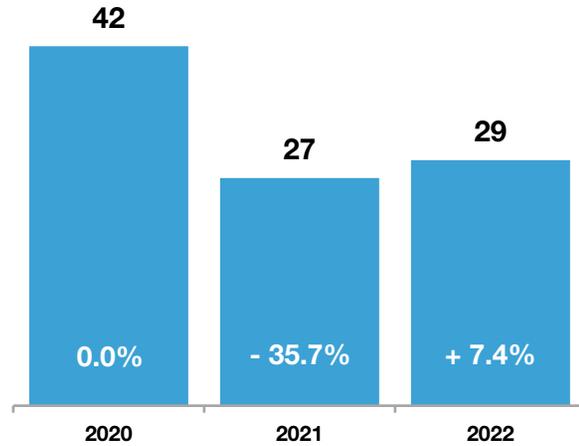


# Days on Market Until Sale

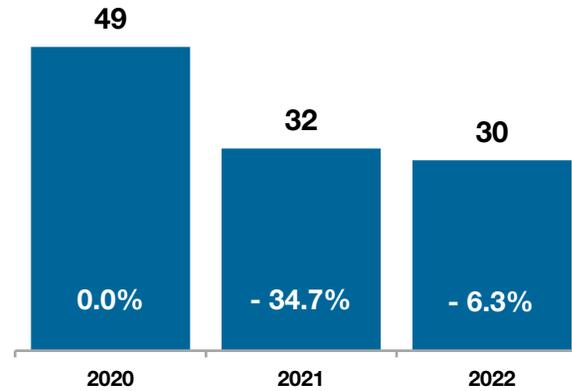


Average number of days between when a property is listed and when an offer is accepted in a given month.

## August

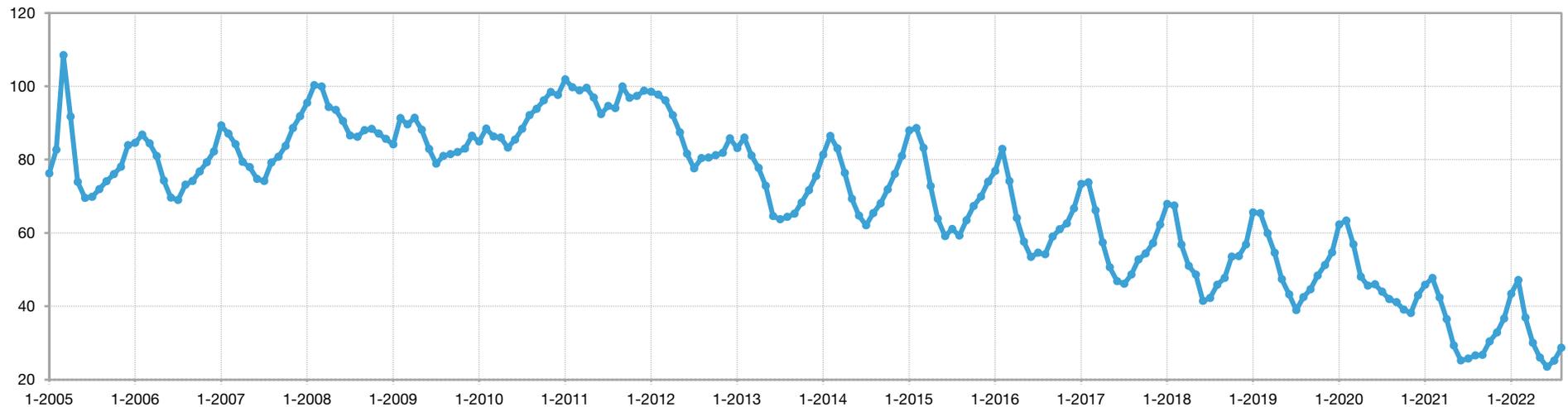


## Year to Date



Month	Days on Market	Prior Year	Percent Change
September 2021	27	41	-34.1%
October 2021	30	39	-23.1%
November 2021	33	38	-13.2%
December 2021	37	43	-14.0%
January 2022	43	46	-6.5%
February 2022	47	48	-2.1%
March 2022	37	42	-11.9%
April 2022	30	36	-16.7%
May 2022	26	29	-10.3%
June 2022	23	25	-8.0%
July 2022	25	26	-3.8%
<b>August 2022</b>	<b>29</b>	<b>27</b>	<b>+7.4%</b>
12-Month Avg	32	37	-13.5%

## Historical Days on Market Until Sale by Month

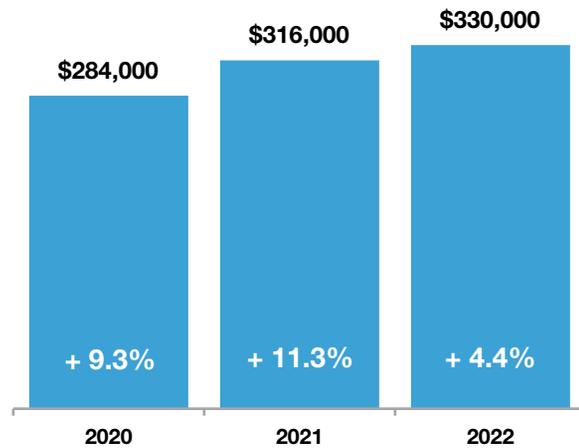


# Median Sales Price

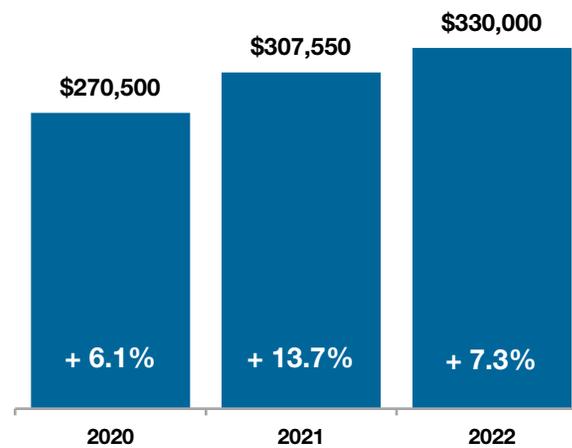


Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

## August



## Year to Date



	Median Sales Price	Prior Year	Percent Change
September 2021	\$310,000	\$279,900	+10.8%
October 2021	\$308,000	\$285,000	+8.1%
November 2021	\$304,900	\$284,000	+7.4%
December 2021	\$300,000	\$277,750	+8.0%
January 2022	\$295,000	\$272,000	+8.5%
February 2022	\$305,000	\$282,500	+8.0%
March 2022	\$322,250	\$295,000	+9.2%
April 2022	\$340,000	\$305,000	+11.5%
May 2022	\$342,000	\$310,000	+10.3%
June 2022	\$345,000	\$325,000	+6.2%
July 2022	\$339,900	\$315,000	+7.9%
<b>August 2022</b>	<b>\$330,000</b>	<b>\$316,000</b>	<b>+4.4%</b>
12-Month Avg	\$320,171	\$295,596	+8.3%

## Historical Median Sales Price by Month

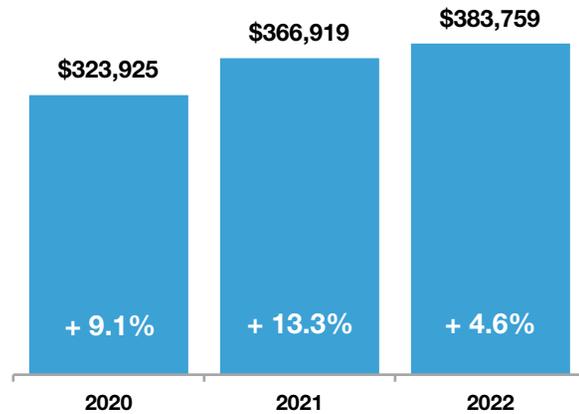


# Average Sales Price

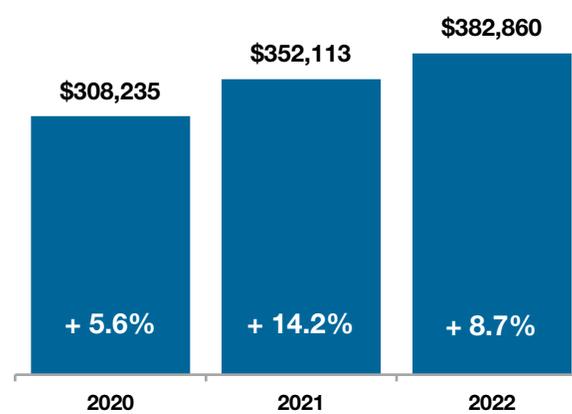
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



## August



## Year to Date



	Average Sales Price	Prior Year	Percent Change
September 2021	\$354,136	\$322,181	+9.9%
October 2021	\$355,031	\$334,752	+6.1%
November 2021	\$352,011	\$327,894	+7.4%
December 2021	\$351,954	\$321,052	+9.6%
January 2022	\$339,295	\$310,662	+9.2%
February 2022	\$353,468	\$320,234	+10.4%
March 2022	\$368,319	\$339,551	+8.5%
April 2022	\$389,088	\$345,092	+12.7%
May 2022	\$394,169	\$361,816	+8.9%
June 2022	\$402,351	\$368,235	+9.3%
July 2022	\$391,919	\$359,553	+9.0%
<b>August 2022</b>	<b>\$383,759</b>	<b>\$366,919</b>	<b>+4.6%</b>
12-Month Avg	\$369,625	\$339,829	+8.8%

## Historical Average Sales Price by Month

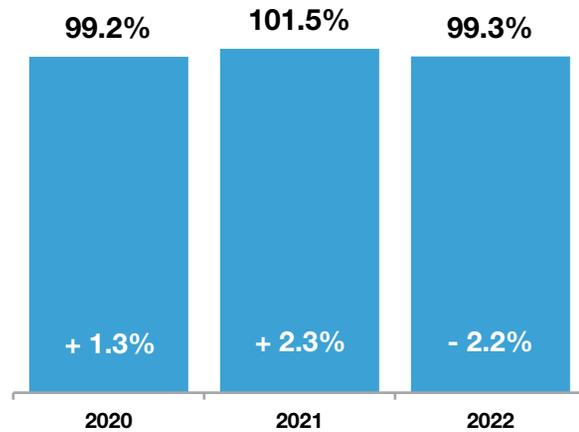


# Percent of Original List Price Received

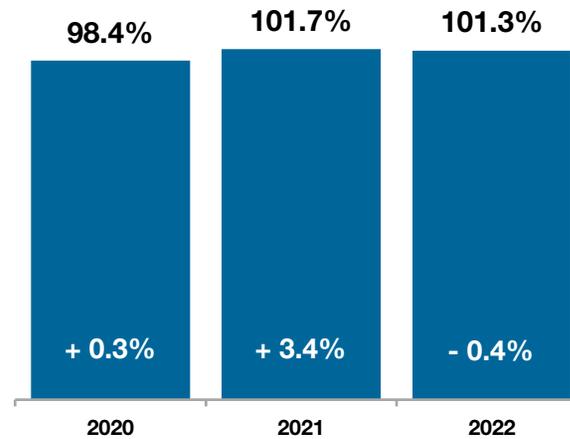


Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

## August

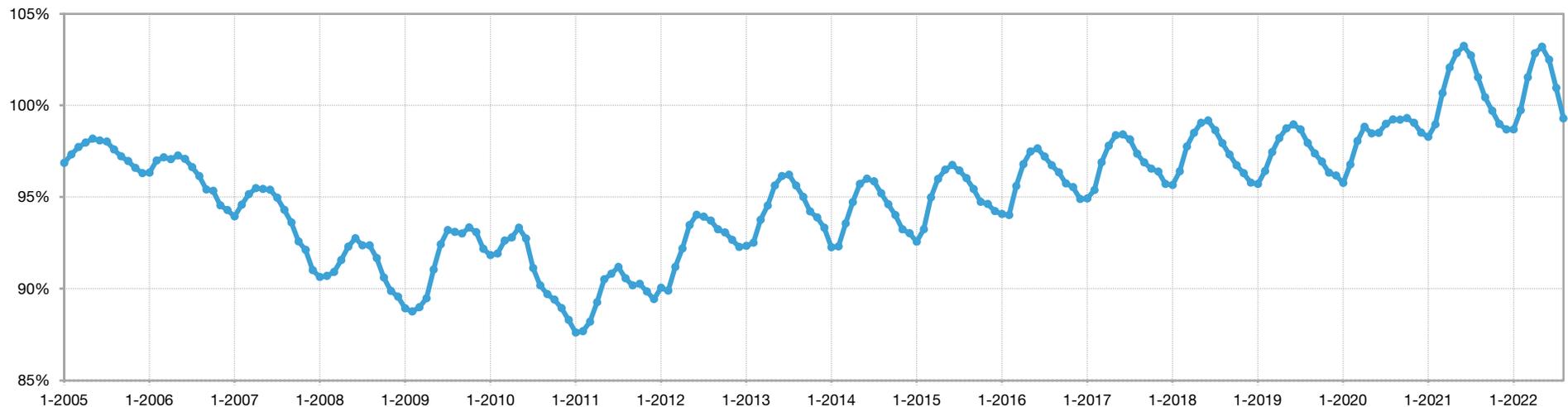


## Year to Date



	Pct. of Orig. Price Received	Prior Year	Percent Change
September 2021	100.4%	99.2%	+1.2%
October 2021	99.7%	99.3%	+0.4%
November 2021	99.0%	99.0%	0.0%
December 2021	98.7%	98.5%	+0.2%
January 2022	98.7%	98.3%	+0.4%
February 2022	99.7%	99.0%	+0.7%
March 2022	101.5%	100.7%	+0.8%
April 2022	102.8%	102.1%	+0.7%
May 2022	103.2%	102.9%	+0.3%
June 2022	102.5%	103.2%	-0.7%
July 2022	101.0%	102.7%	-1.7%
<b>August 2022</b>	<b>99.3%</b>	<b>101.5%</b>	<b>-2.2%</b>
12-Month Avg	100.5%	100.5%	0.0%

## Historical Percent of Original List Price Received by Month

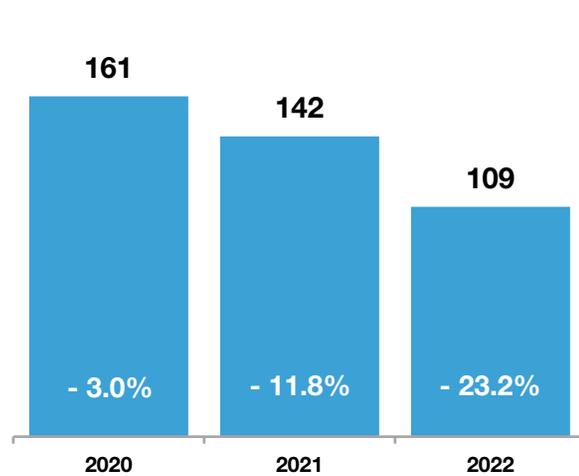


# Housing Affordability Index

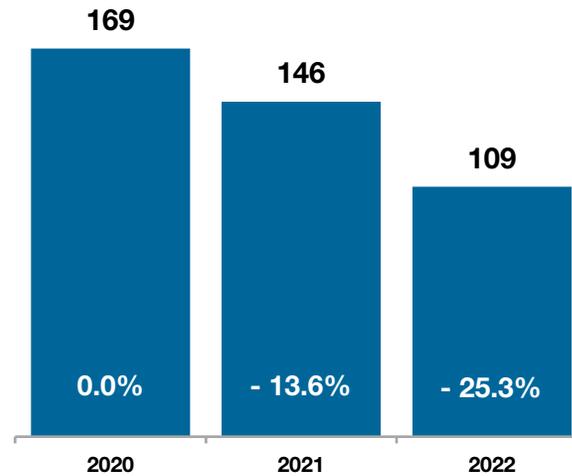


This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

## August



## Year to Date



	Affordability Index	Prior Year	Percent Change
September 2021	144	163	-11.7%
October 2021	145	162	-10.5%
November 2021	150	163	-8.0%
December 2021	145	167	-13.2%
January 2022	143	169	-15.4%
February 2022	136	155	-12.3%
March 2022	118	148	-20.3%
April 2022	104	147	-29.3%
May 2022	105	144	-27.1%
June 2022	100	137	-27.0%
July 2022	107	142	-24.6%
<b>August 2022</b>	<b>109</b>	<b>142</b>	<b>-23.2%</b>
12-Month Avg	125	153	-18.3%

## Historical Housing Affordability Index by Month

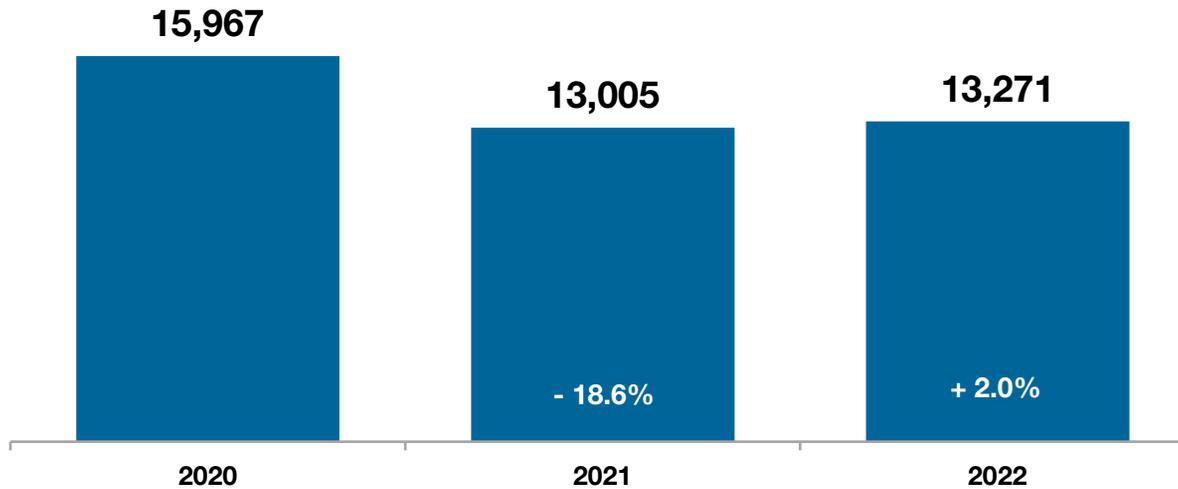


# Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

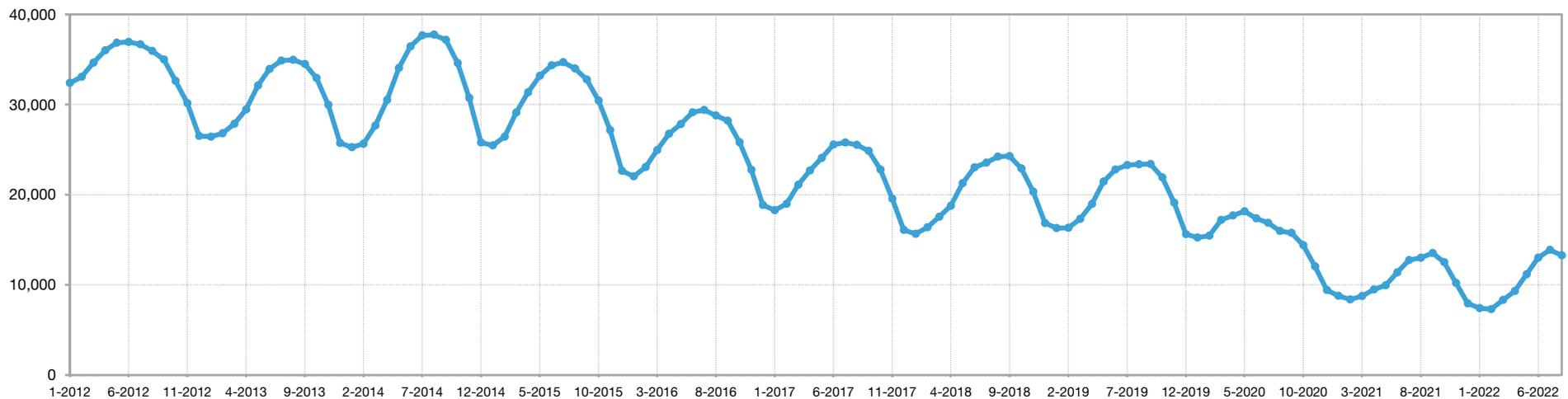


## August



	Homes for Sale	Prior Year	Percent Change
September 2021	13,538	15,775	-14.2%
October 2021	12,527	14,399	-13.0%
November 2021	10,207	12,042	-15.2%
December 2021	7,938	9,439	-15.9%
January 2022	7,409	8,785	-15.7%
February 2022	7,316	8,374	-12.6%
March 2022	8,321	8,754	-4.9%
April 2022	9,312	9,488	-1.9%
May 2022	11,186	9,942	+12.5%
June 2022	13,006	11,366	+14.4%
July 2022	13,884	12,734	+9.0%
<b>August 2022</b>	<b>13,271</b>	<b>13,005</b>	<b>+2.0%</b>

## Historical Inventory of Homes for Sale by Month



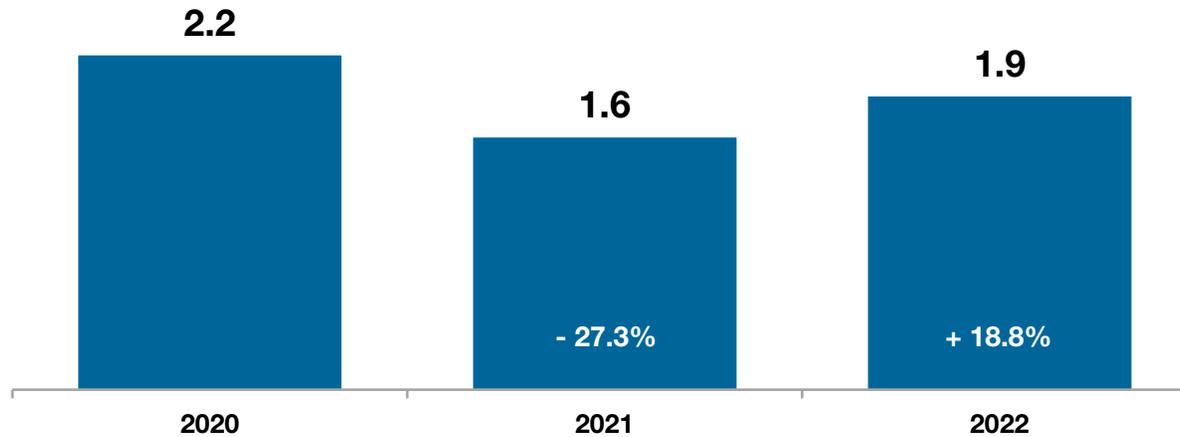
Note: Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing a more accurate view of inventory.

# Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.

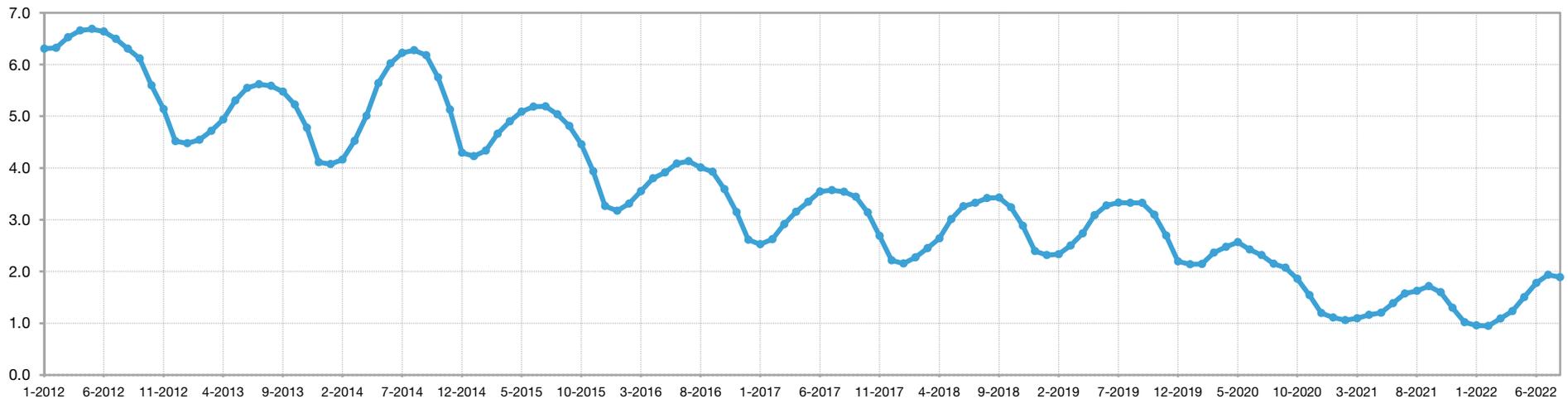


## August



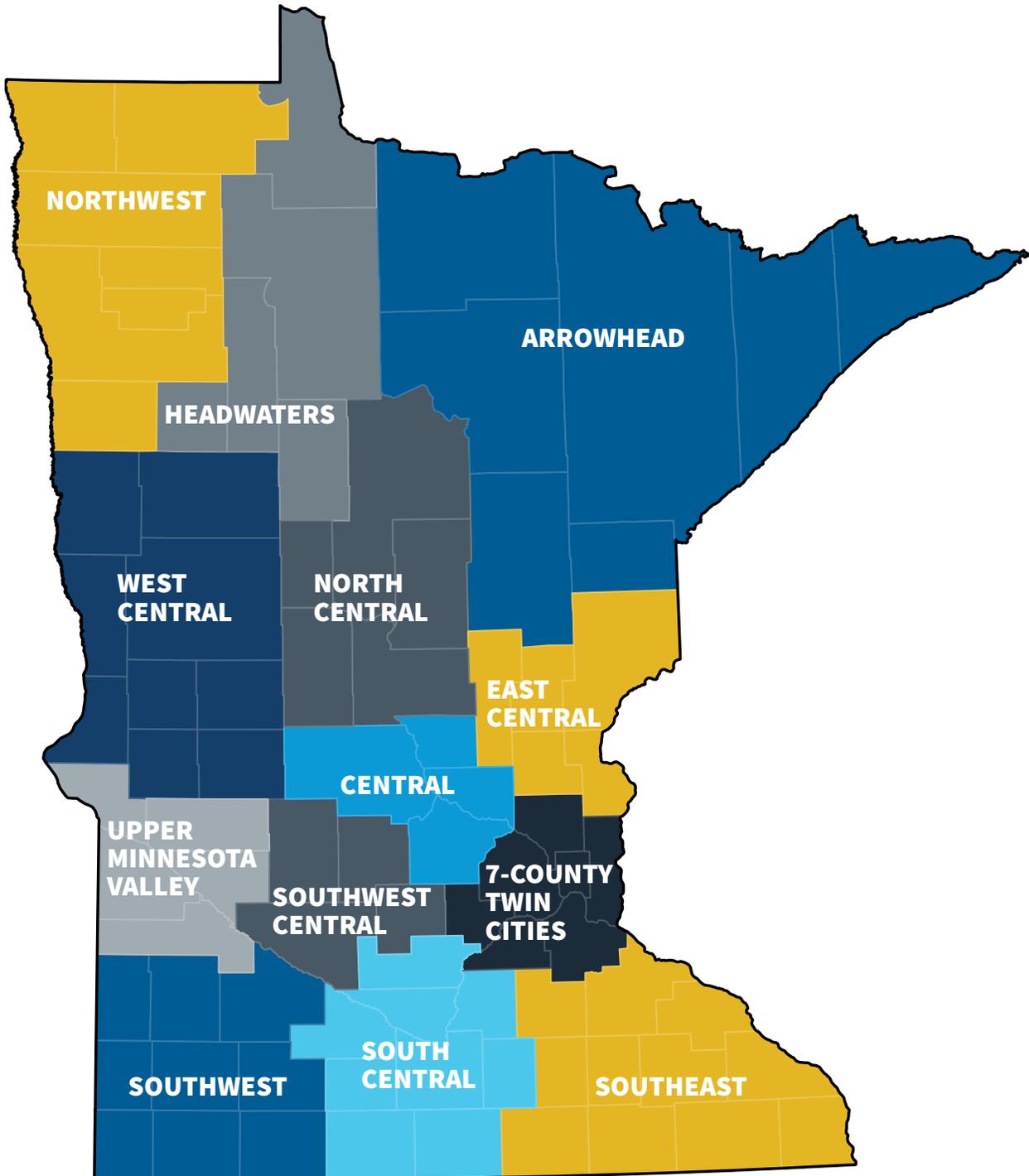
Months Supply		Prior Year	Percent Change
September 2021	1.7	2.1	-19.0%
October 2021	1.6	1.9	-15.8%
November 2021	1.3	1.5	-13.3%
December 2021	1.0	1.2	-16.7%
January 2022	1.0	1.1	-9.1%
February 2022	0.9	1.1	-18.2%
March 2022	1.1	1.1	0.0%
April 2022	1.2	1.2	0.0%
May 2022	1.5	1.2	+25.0%
June 2022	1.8	1.4	+28.6%
July 2022	1.9	1.6	+18.8%
<b>August 2022</b>	<b>1.9</b>	<b>1.6</b>	<b>+18.8%</b>

## Historical Months Supply of Inventory by Month



Note: Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing a more accurate view of supply.

## Minnesota Regional Development Organizations



# Local Market Update for August 2022

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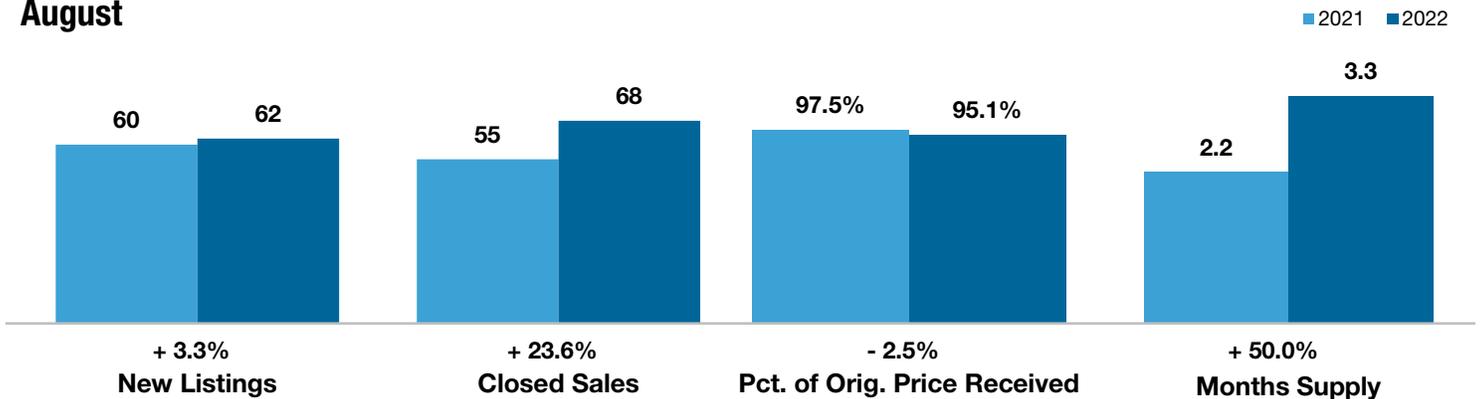


## 1 – Northwest Region

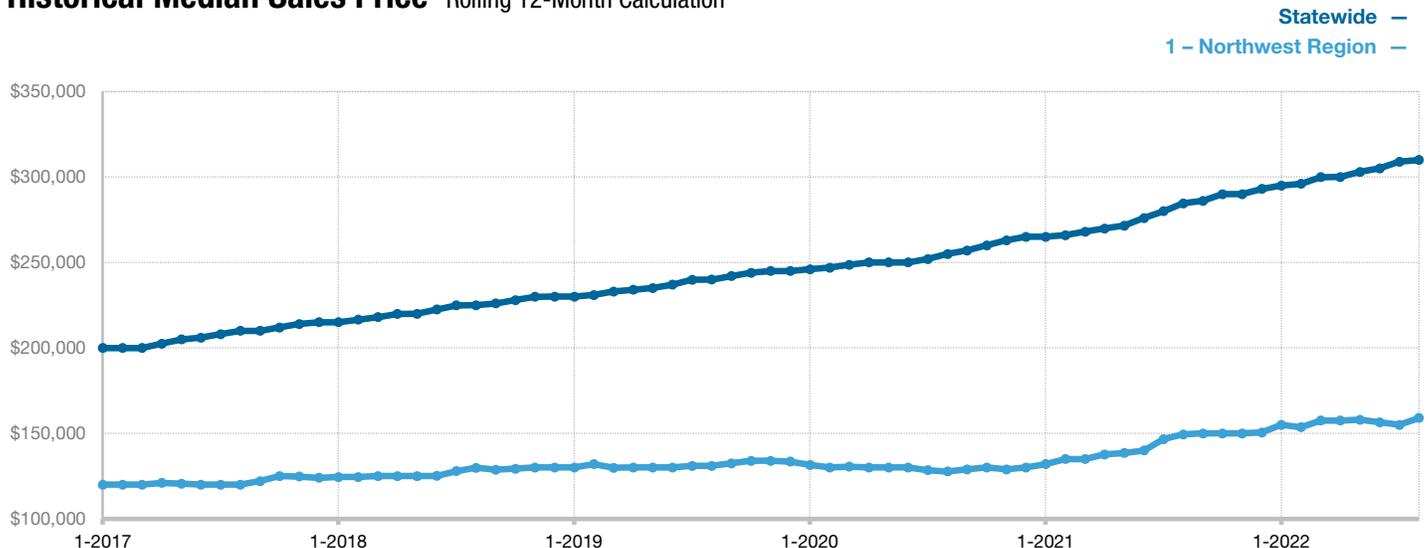
Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	60	<b>62</b>	+ 3.3%	392	<b>455</b>	+ 16.1%
Pending Sales	52	<b>53</b>	+ 1.9%	381	<b>334</b>	- 12.3%
Closed Sales	55	<b>68</b>	+ 23.6%	370	<b>321</b>	- 13.2%
Median Sales Price*	\$158,500	<b>\$176,500</b>	+ 11.4%	\$157,425	<b>\$168,450</b>	+ 7.0%
Percent of Original List Price Received*	97.5%	<b>95.1%</b>	- 2.5%	95.8%	<b>95.5%</b>	- 0.3%
Days on Market Until Sale	47	<b>32</b>	- 31.9%	69	<b>44</b>	- 36.2%
Months Supply of Inventory	2.2	<b>3.3</b>	+ 50.0%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update for August 2022

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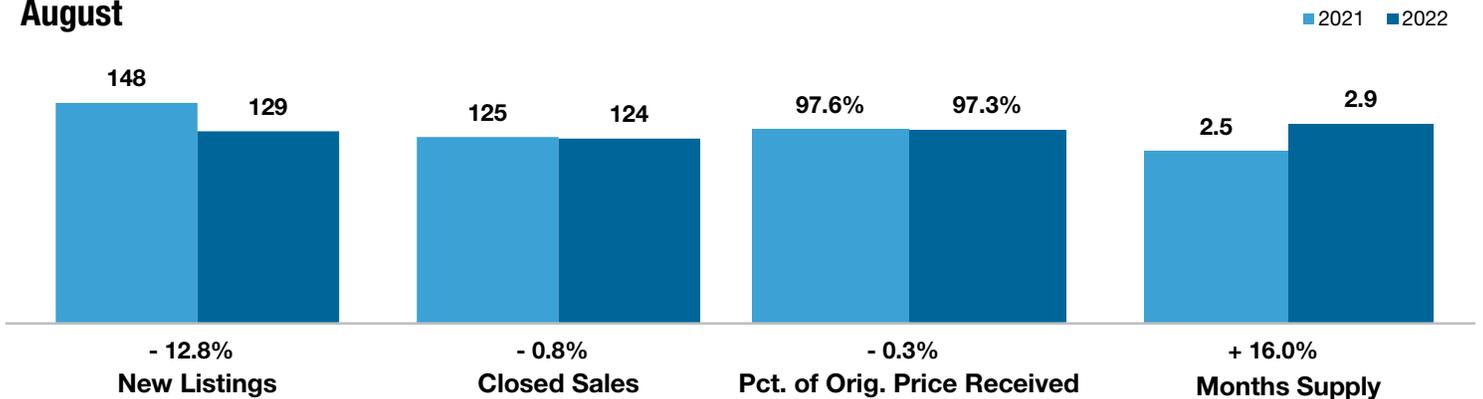


## 2 – Headwaters Region

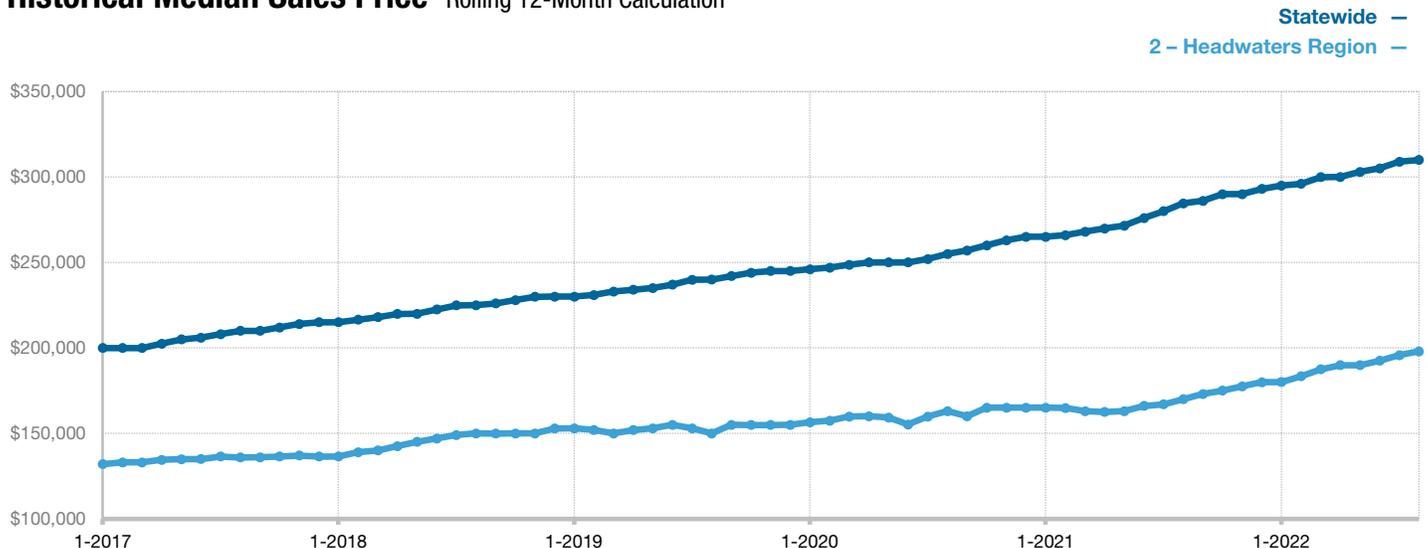
Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	148	<b>129</b>	- 12.8%	1,037	<b>943</b>	- 9.1%
Pending Sales	130	<b>123</b>	- 5.4%	861	<b>731</b>	- 15.1%
Closed Sales	125	<b>124</b>	- 0.8%	769	<b>671</b>	- 12.7%
Median Sales Price*	\$232,500	<b>\$264,900</b>	+ 13.9%	\$225,000	<b>\$244,665</b>	+ 8.7%
Percent of Original List Price Received*	97.6%	<b>97.3%</b>	- 0.3%	98.4%	<b>97.7%</b>	- 0.7%
Days on Market Until Sale	42	<b>30</b>	- 28.6%	48	<b>40</b>	- 16.7%
Months Supply of Inventory	2.5	<b>2.9</b>	+ 16.0%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update for August 2022

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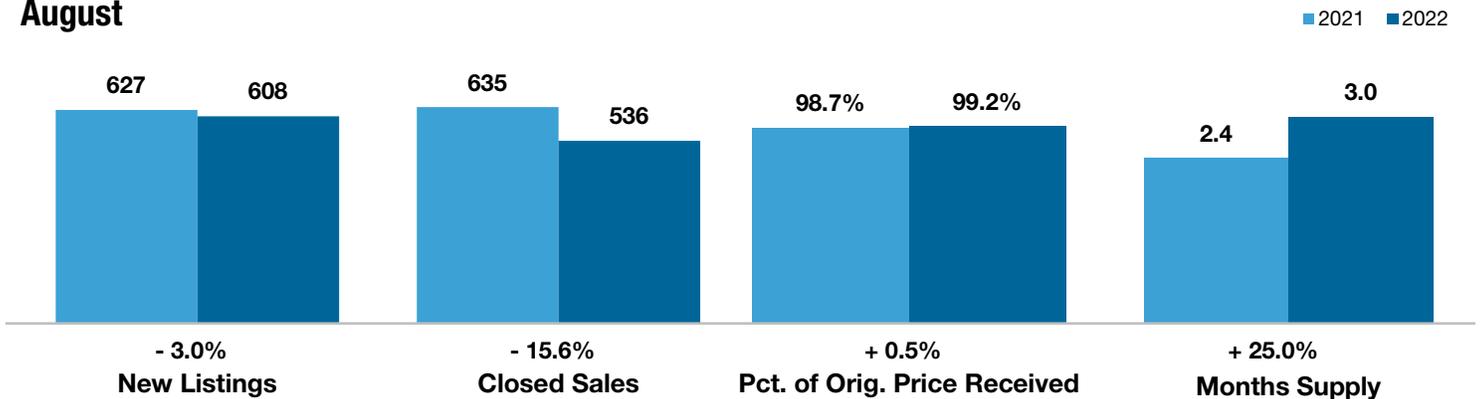


## 3 – Arrowhead Region

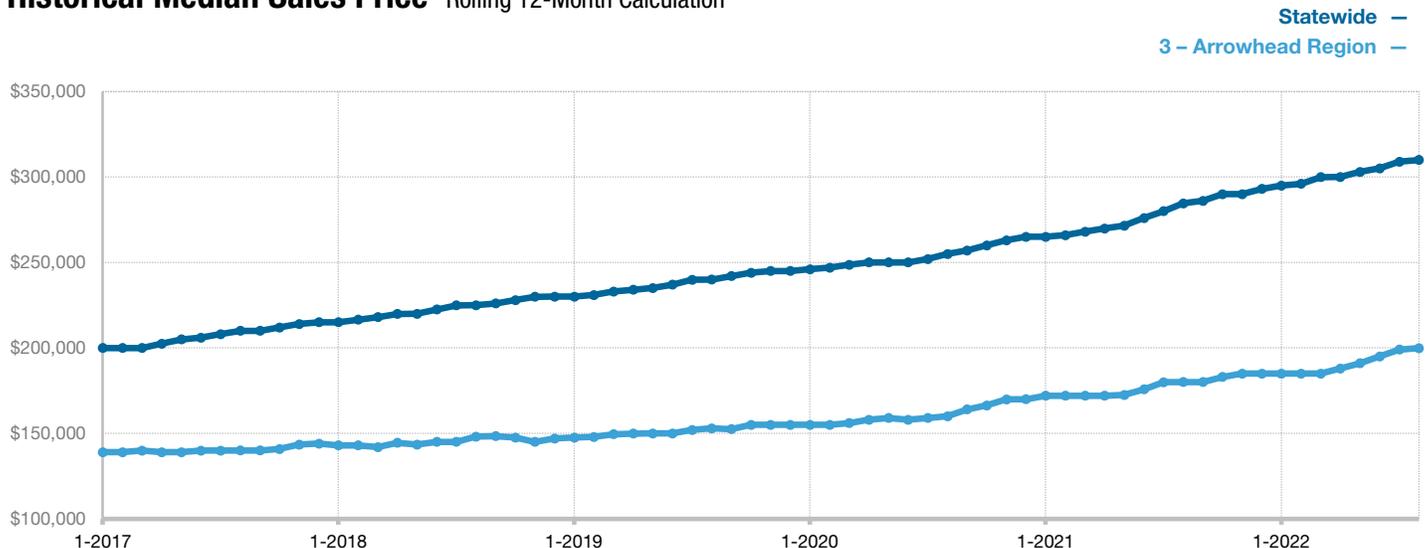
Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	627	<b>608</b>	- 3.0%	4,417	<b>4,047</b>	- 8.4%
Pending Sales	586	<b>491</b>	- 16.2%	3,823	<b>3,206</b>	- 16.1%
Closed Sales	635	<b>536</b>	- 15.6%	3,458	<b>2,938</b>	- 15.0%
Median Sales Price*	\$222,500	<b>\$240,000</b>	+ 7.9%	\$205,700	<b>\$225,000</b>	+ 9.4%
Percent of Original List Price Received*	98.7%	<b>99.2%</b>	+ 0.5%	98.9%	<b>100.4%</b>	+ 1.5%
Days on Market Until Sale	37	<b>33</b>	- 10.8%	51	<b>39</b>	- 23.5%
Months Supply of Inventory	2.4	<b>3.0</b>	+ 25.0%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update for August 2022

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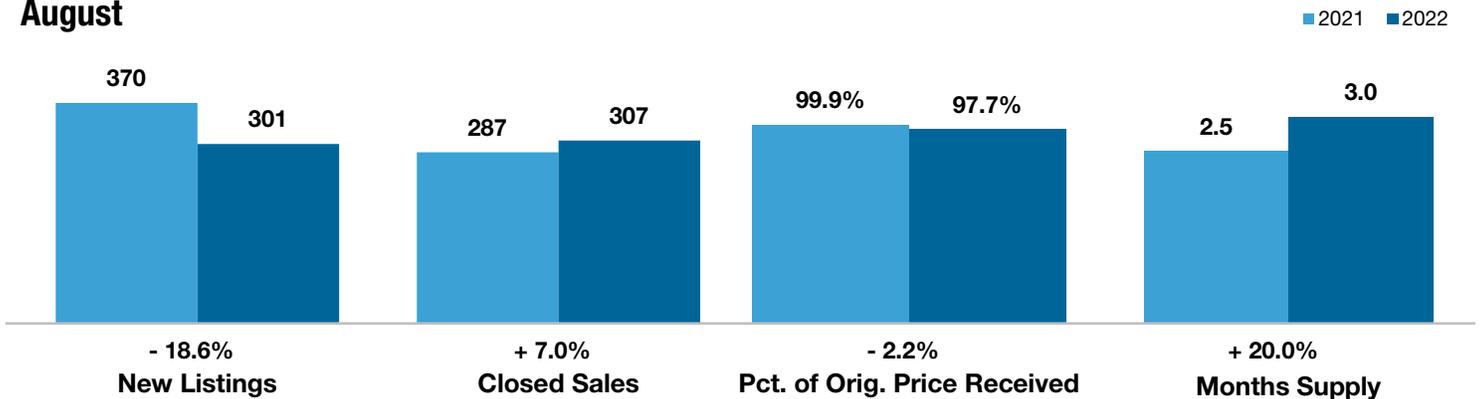


## 4 – West Central Region

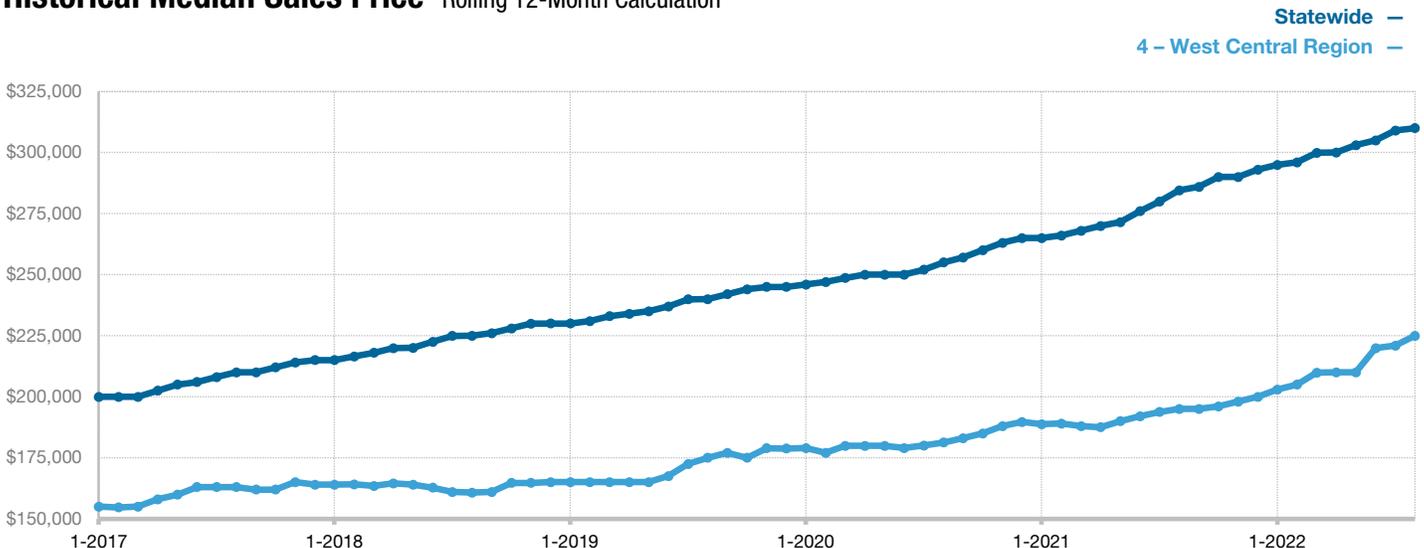
Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	370	301	- 18.6%	2,314	2,185	- 5.6%
Pending Sales	312	296	- 5.1%	2,014	1,736	- 13.8%
Closed Sales	287	307	+ 7.0%	1,779	1,542	- 13.3%
Median Sales Price*	\$257,700	\$270,000	+ 4.8%	\$240,000	\$257,000	+ 7.1%
Percent of Original List Price Received*	99.9%	97.7%	- 2.2%	98.2%	98.1%	- 0.1%
Days on Market Until Sale	35	35	0.0%	48	39	- 18.8%
Months Supply of Inventory	2.5	3.0	+ 20.0%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update for August 2022

A Research Tool Provided by the Minnesota REALTORS®

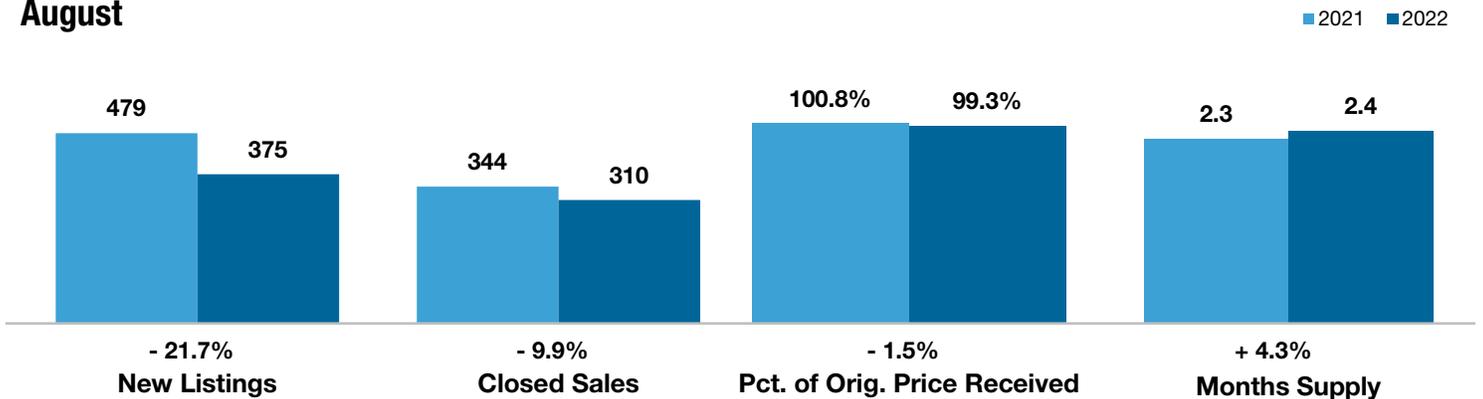


## 5 – North Central Region

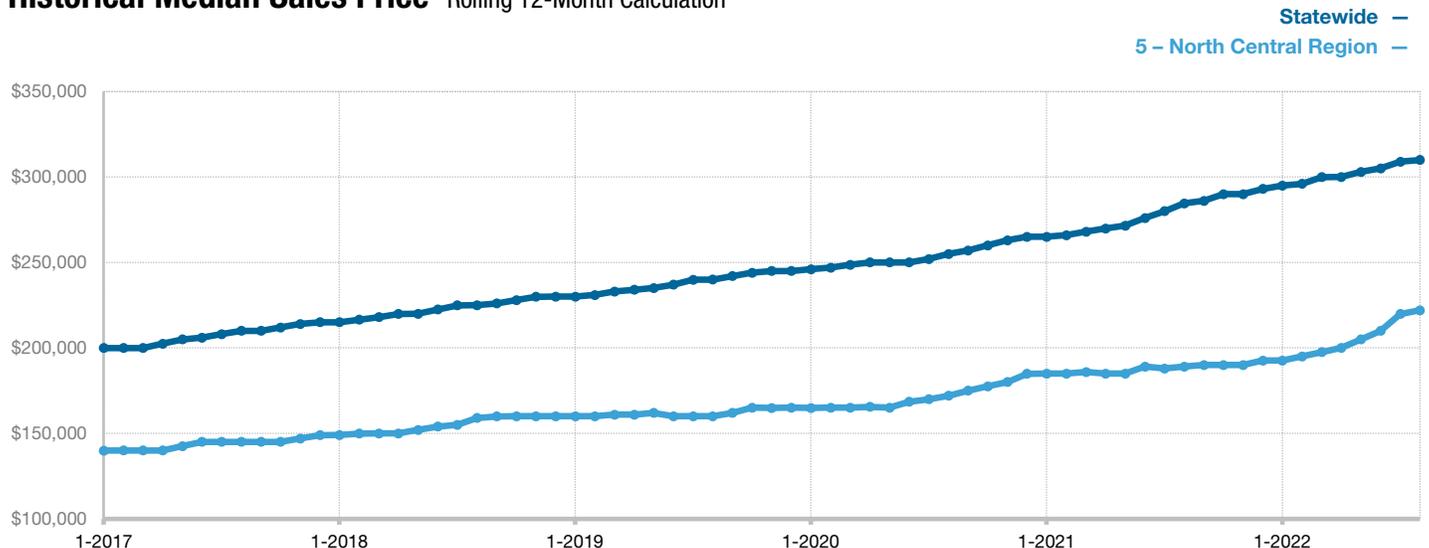
Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	479	375	- 21.7%	2,680	2,568	- 4.2%
Pending Sales	369	325	- 11.9%	2,194	1,984	- 9.6%
Closed Sales	344	310	- 9.9%	1,961	1,779	- 9.3%
Median Sales Price*	\$264,900	\$309,900	+ 17.0%	\$249,900	\$280,000	+ 12.0%
Percent of Original List Price Received*	100.8%	99.3%	- 1.5%	99.7%	100.3%	+ 0.6%
Days on Market Until Sale	23	25	+ 8.7%	38	30	- 21.1%
Months Supply of Inventory	2.3	2.4	+ 4.3%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update for August 2022

A Research Tool Provided by the Minnesota REALTORS®

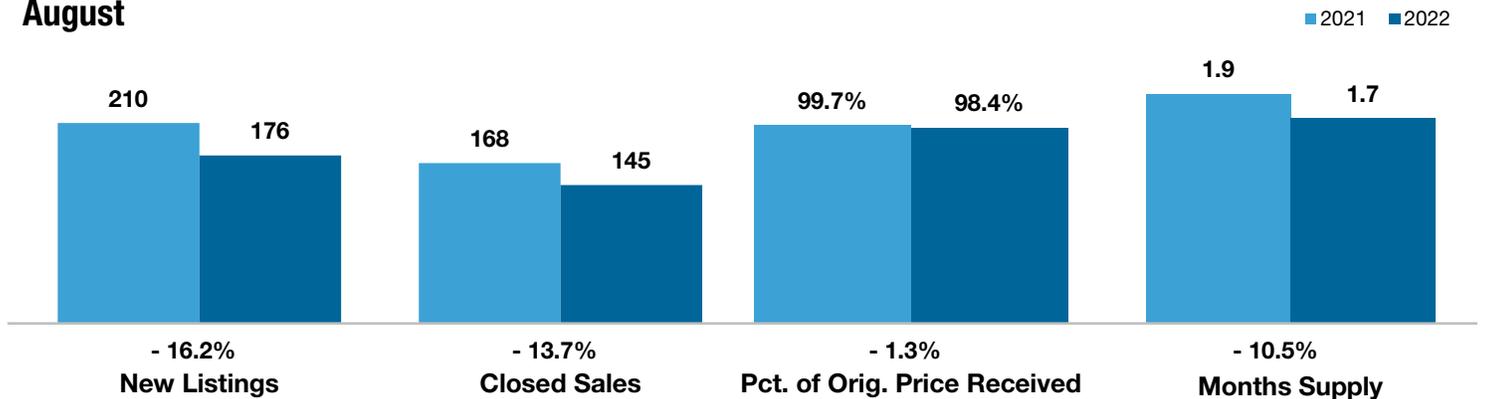


## 6E – Southwest Central Region

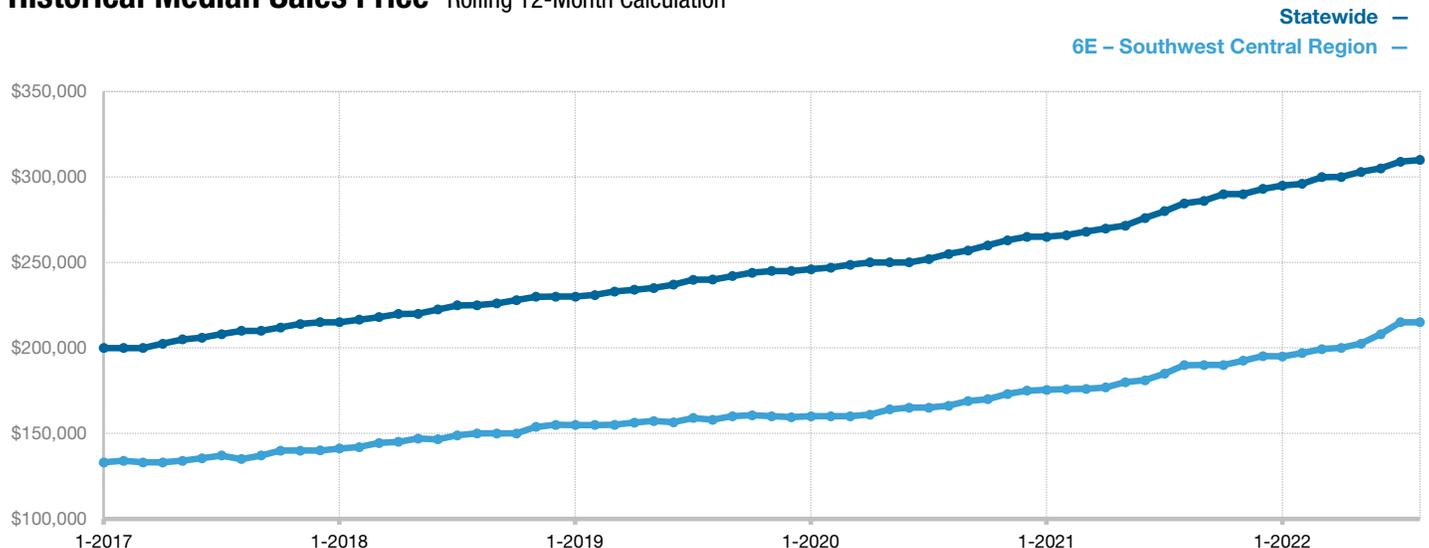
Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	210	176	- 16.2%	1,321	1,216	- 7.9%
Pending Sales	157	169	+ 7.6%	1,115	1,028	- 7.8%
Closed Sales	168	145	- 13.7%	1,038	979	- 5.7%
Median Sales Price*	\$233,650	\$225,050	- 3.7%	\$212,000	\$232,500	+ 9.7%
Percent of Original List Price Received*	99.7%	98.4%	- 1.3%	99.7%	99.7%	0.0%
Days on Market Until Sale	30	27	- 10.0%	36	30	- 16.7%
Months Supply of Inventory	1.9	1.7	- 10.5%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update for August 2022

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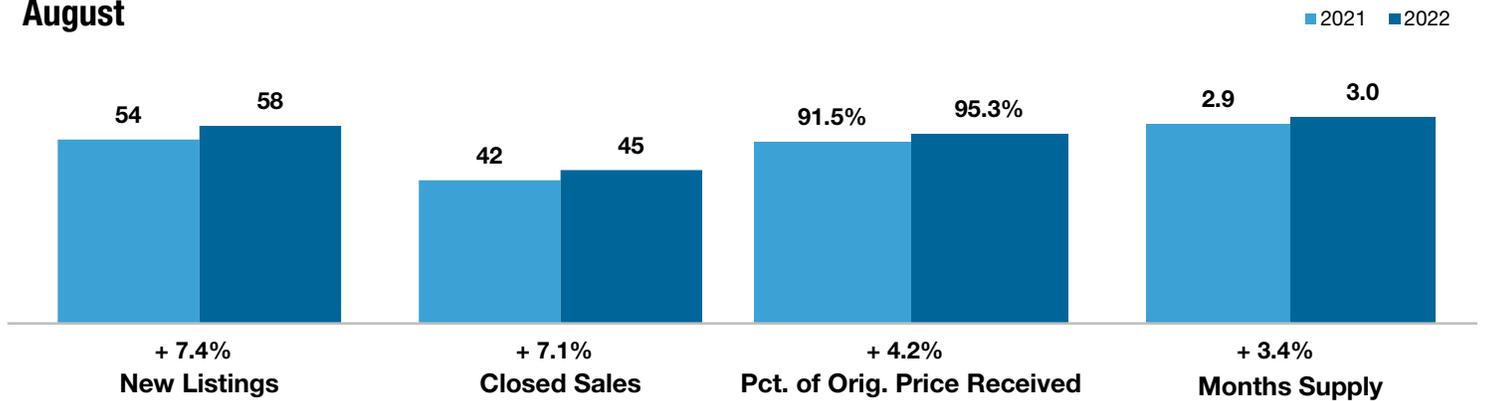


## 6W – Upper Minnesota Valley Region

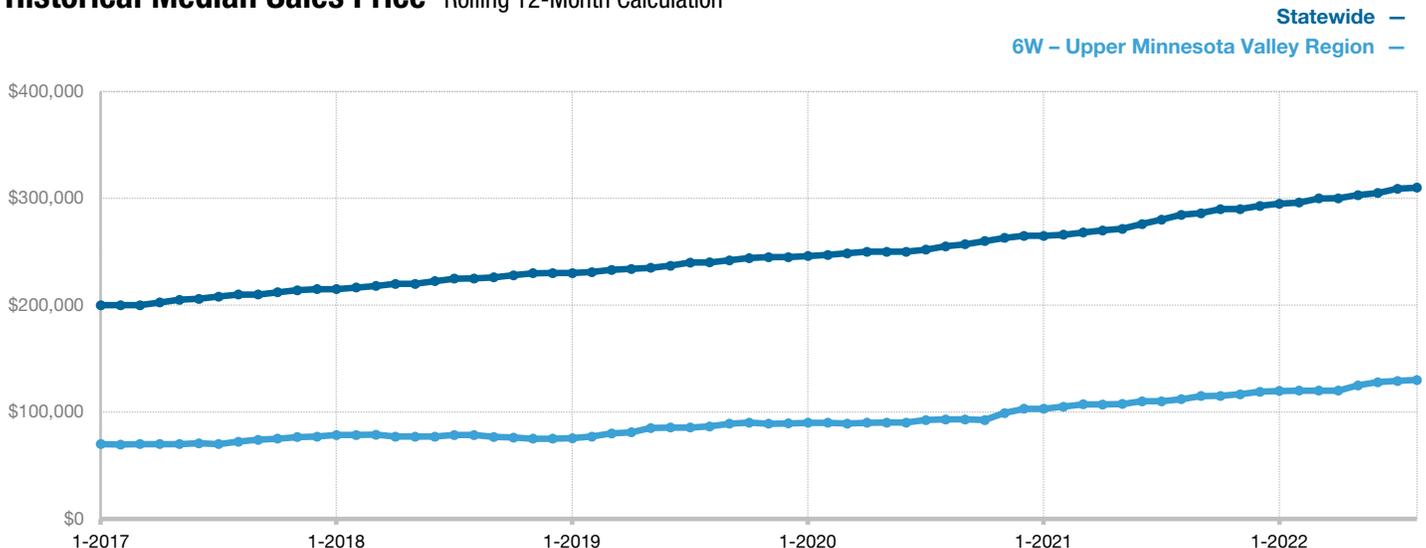
Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	54	<b>58</b>	+ 7.4%	349	<b>364</b>	+ 4.3%
Pending Sales	34	<b>50</b>	+ 47.1%	309	<b>319</b>	+ 3.2%
Closed Sales	42	<b>45</b>	+ 7.1%	313	<b>300</b>	- 4.2%
Median Sales Price*	\$112,500	<b>\$132,000</b>	+ 17.3%	\$117,000	<b>\$128,750</b>	+ 10.0%
Percent of Original List Price Received*	91.5%	<b>95.3%</b>	+ 4.2%	92.8%	<b>93.3%</b>	+ 0.5%
Days on Market Until Sale	75	<b>33</b>	- 56.0%	85	<b>62</b>	- 27.1%
Months Supply of Inventory	2.9	<b>3.0</b>	+ 3.4%	--	--	--

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### August



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update for August 2022

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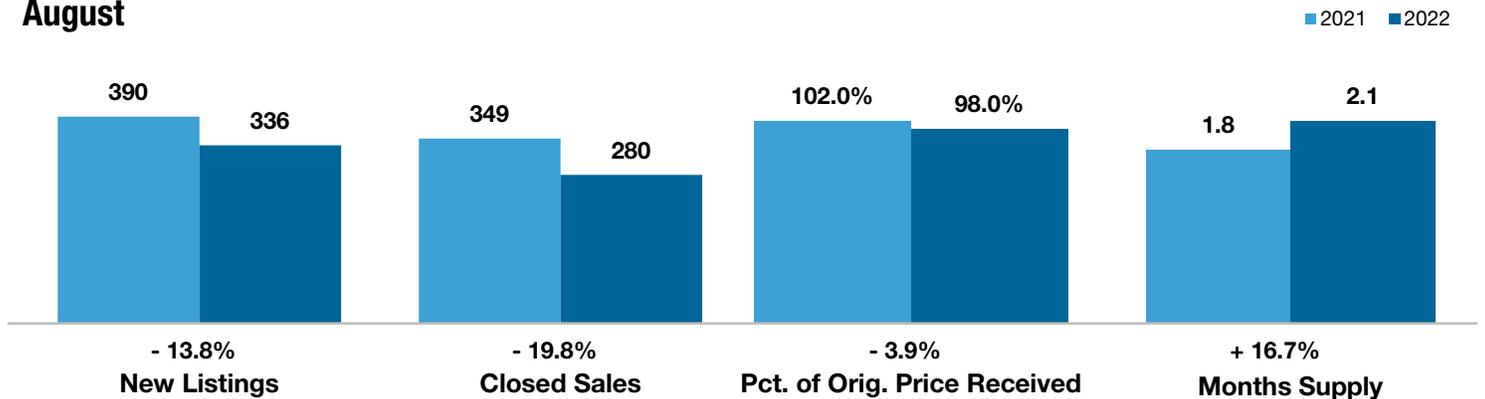


## 7E – East Central Region

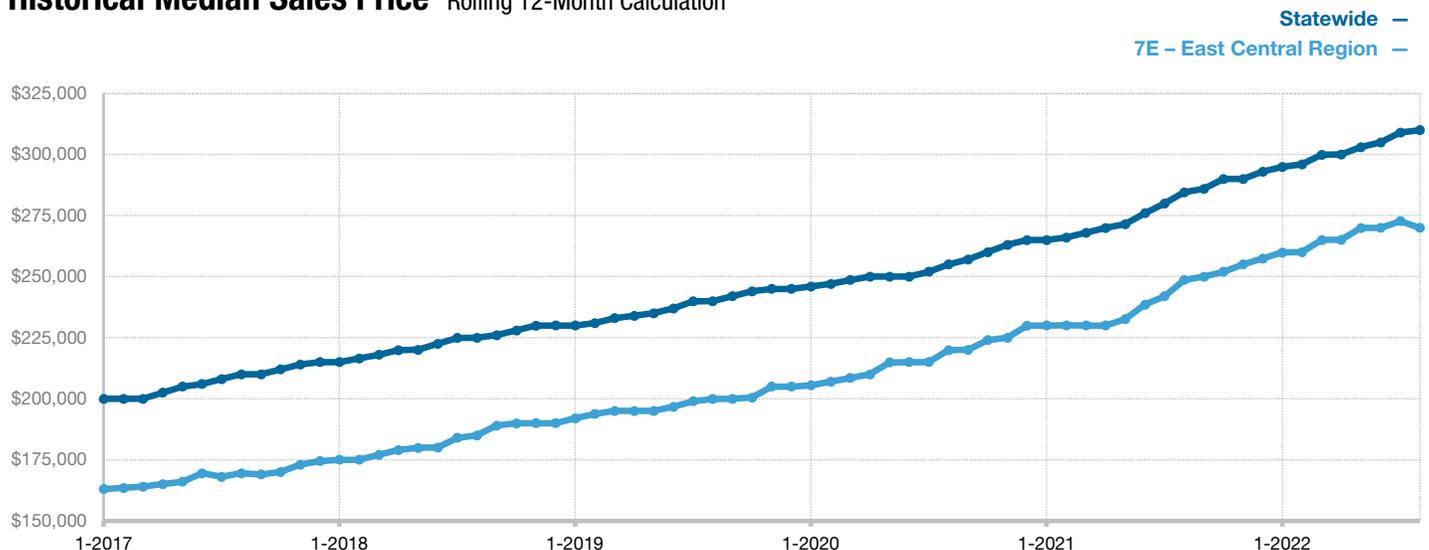
Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	390	<b>336</b>	- 13.8%	2,549	<b>2,556</b>	+ 0.3%
Pending Sales	319	<b>292</b>	- 8.5%	2,146	<b>1,910</b>	- 11.0%
Closed Sales	349	<b>280</b>	- 19.8%	2,004	<b>1,761</b>	- 12.1%
Median Sales Price*	\$301,000	<b>\$294,250</b>	- 2.2%	\$280,000	<b>\$305,000</b>	+ 8.9%
Percent of Original List Price Received*	102.0%	<b>98.0%</b>	- 3.9%	101.9%	<b>101.1%</b>	- 0.8%
Days on Market Until Sale	28	<b>33</b>	+ 17.9%	31	<b>29</b>	- 6.5%
Months Supply of Inventory	1.8	<b>2.1</b>	+ 16.7%	--	--	--

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### August



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update for August 2022

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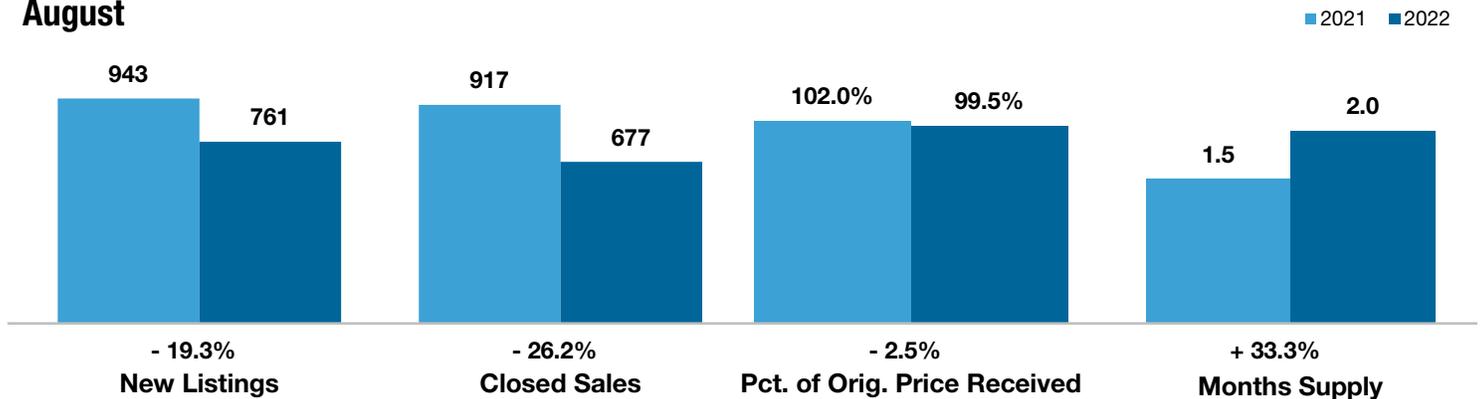


## 7W – Central Region

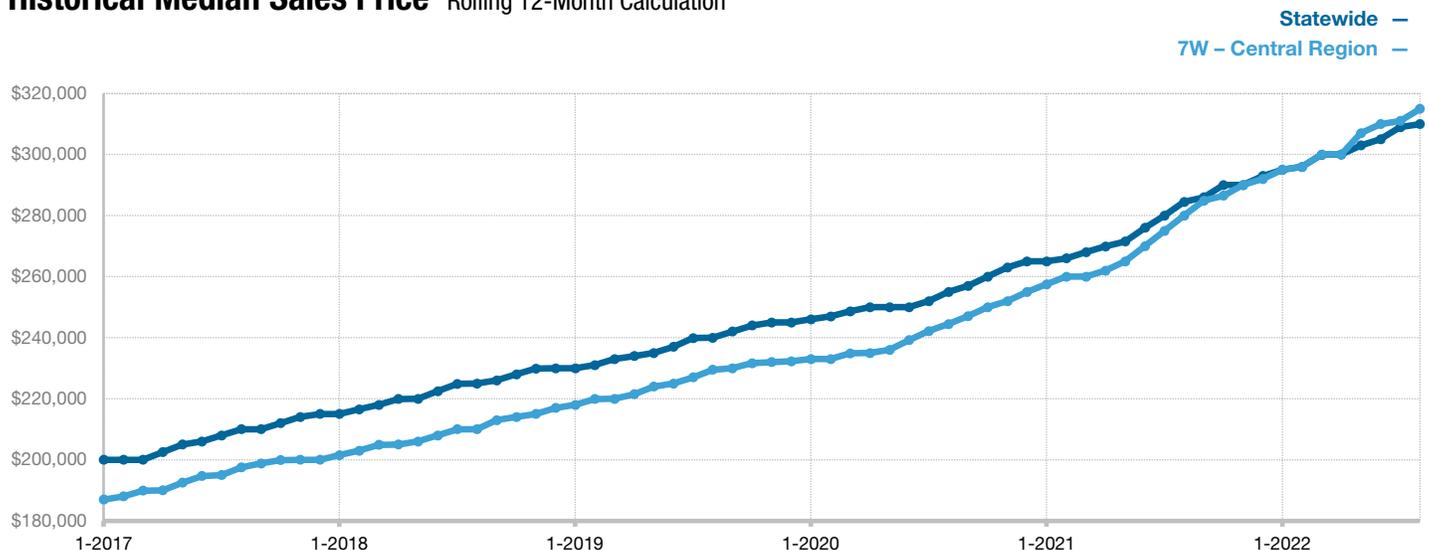
Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	943	761	- 19.3%	6,905	6,493	- 6.0%
Pending Sales	768	612	- 20.3%	5,761	4,864	- 15.6%
Closed Sales	917	677	- 26.2%	5,264	4,633	- 12.0%
Median Sales Price*	\$310,000	\$329,950	+ 6.4%	\$301,400	\$335,000	+ 11.1%
Percent of Original List Price Received*	102.0%	99.5%	- 2.5%	102.0%	101.2%	- 0.8%
Days on Market Until Sale	25	30	+ 20.0%	30	29	- 3.3%
Months Supply of Inventory	1.5	2.0	+ 33.3%	--	--	--

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### August



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update for August 2022

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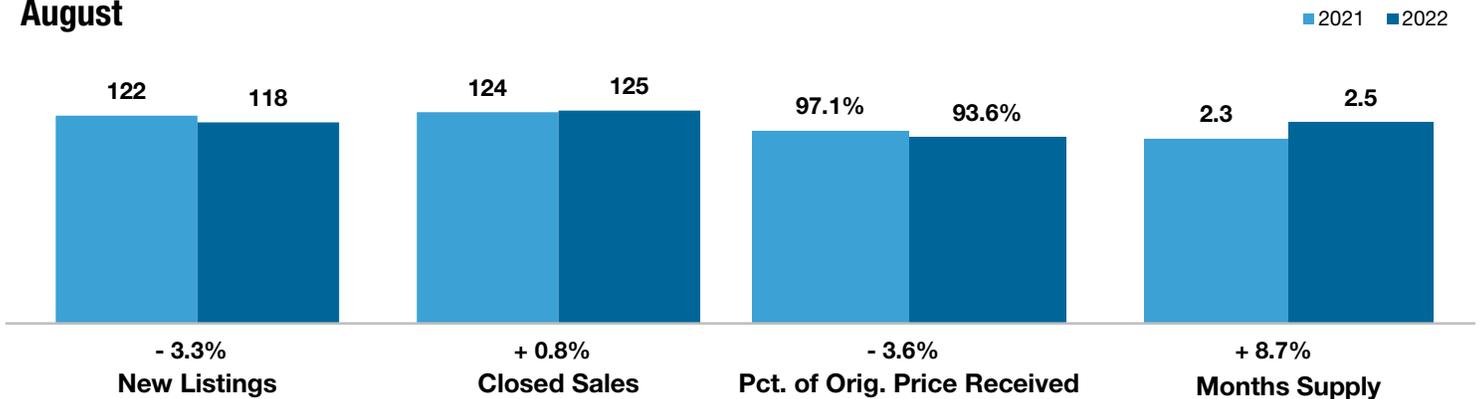


## 8 – Southwest Region

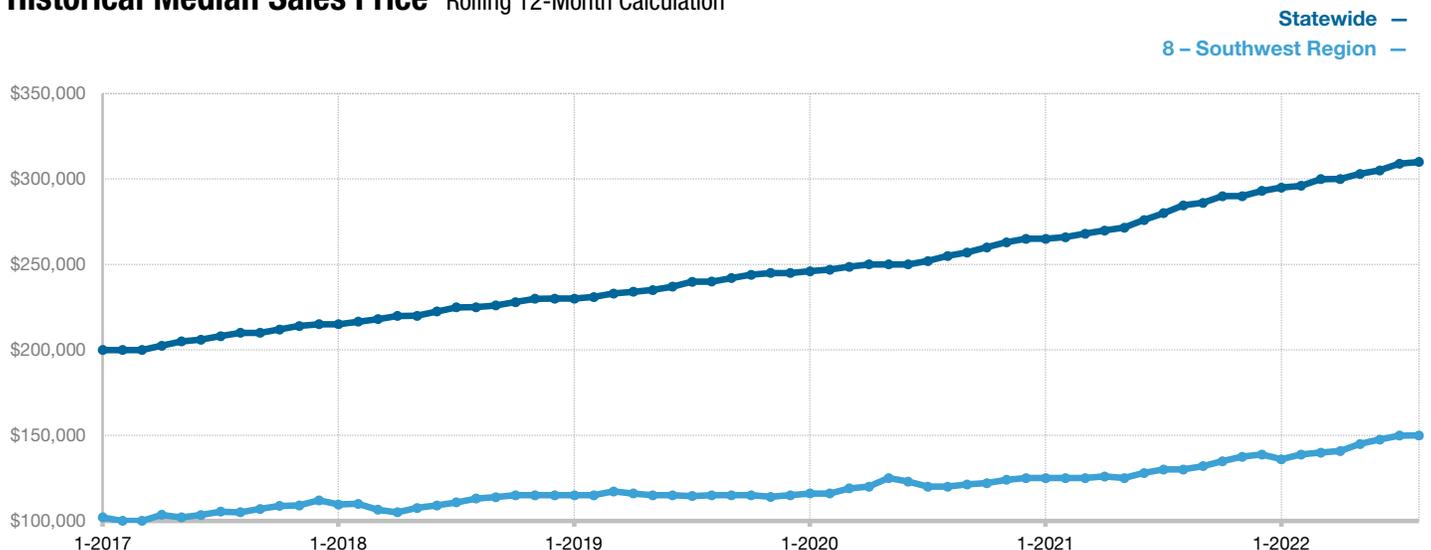
Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	122	<b>118</b>	- 3.3%	924	<b>938</b>	+ 1.5%
Pending Sales	115	<b>125</b>	+ 8.7%	847	<b>781</b>	- 7.8%
Closed Sales	124	<b>125</b>	+ 0.8%	808	<b>729</b>	- 9.8%
Median Sales Price*	\$155,000	<b>\$155,000</b>	0.0%	\$144,950	<b>\$158,000</b>	+ 9.0%
Percent of Original List Price Received*	97.1%	<b>93.6%</b>	- 3.6%	95.2%	<b>95.6%</b>	+ 0.4%
Days on Market Until Sale	33	<b>44</b>	+ 33.3%	67	<b>51</b>	- 23.9%
Months Supply of Inventory	2.3	<b>2.5</b>	+ 8.7%	--	--	--

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### August



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update for August 2022

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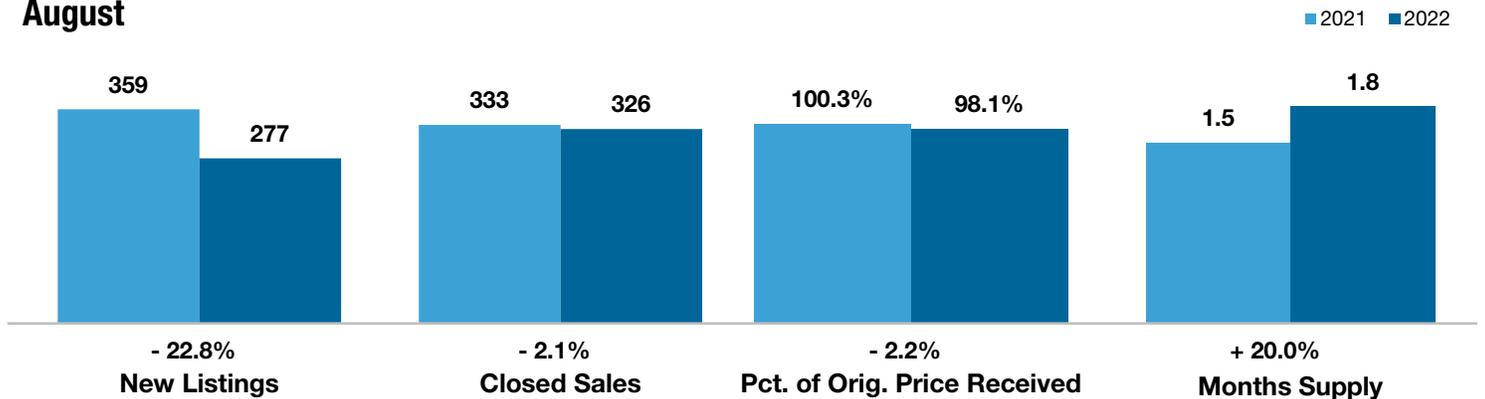


## 9 – South Central Region

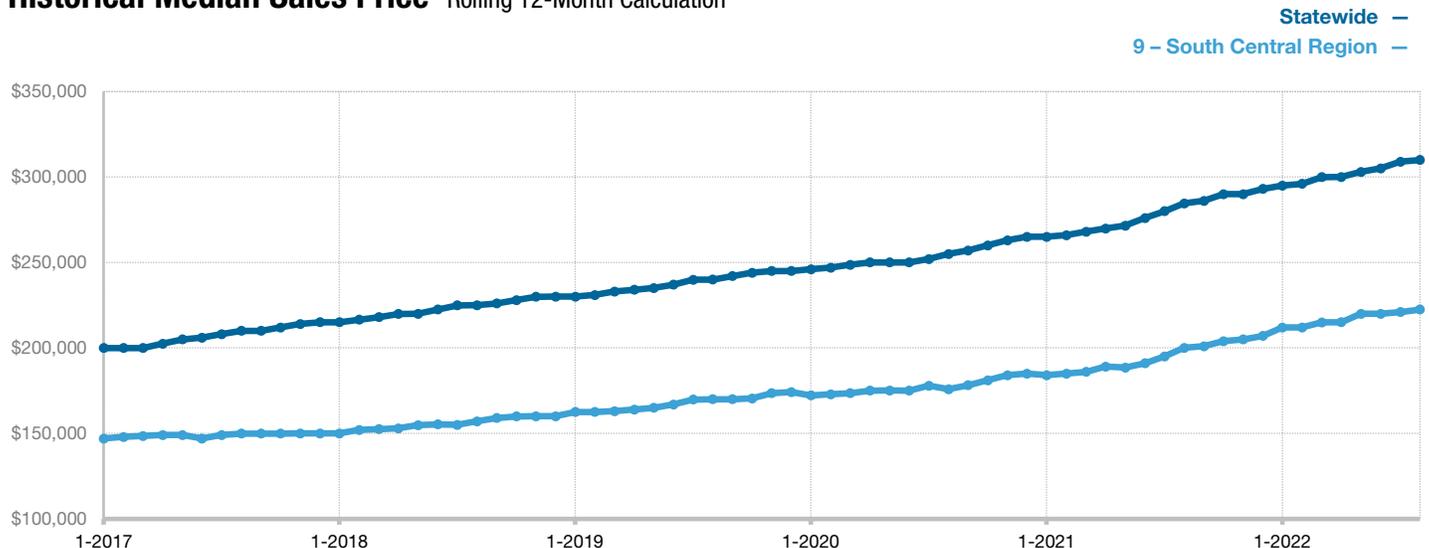
Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	359	<b>277</b>	- 22.8%	2,492	<b>2,343</b>	- 6.0%
Pending Sales	300	<b>257</b>	- 14.3%	2,276	<b>2,025</b>	- 11.0%
Closed Sales	333	<b>326</b>	- 2.1%	2,118	<b>1,957</b>	- 7.6%
Median Sales Price*	\$229,200	<b>\$235,000</b>	+ 2.5%	\$212,200	<b>\$232,500</b>	+ 9.6%
Percent of Original List Price Received*	100.3%	<b>98.1%</b>	- 2.2%	99.6%	<b>99.2%</b>	- 0.4%
Days on Market Until Sale	55	<b>55</b>	0.0%	66	<b>59</b>	- 10.6%
Months Supply of Inventory	1.5	<b>1.8</b>	+ 20.0%	--	--	--

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### August



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update for August 2022

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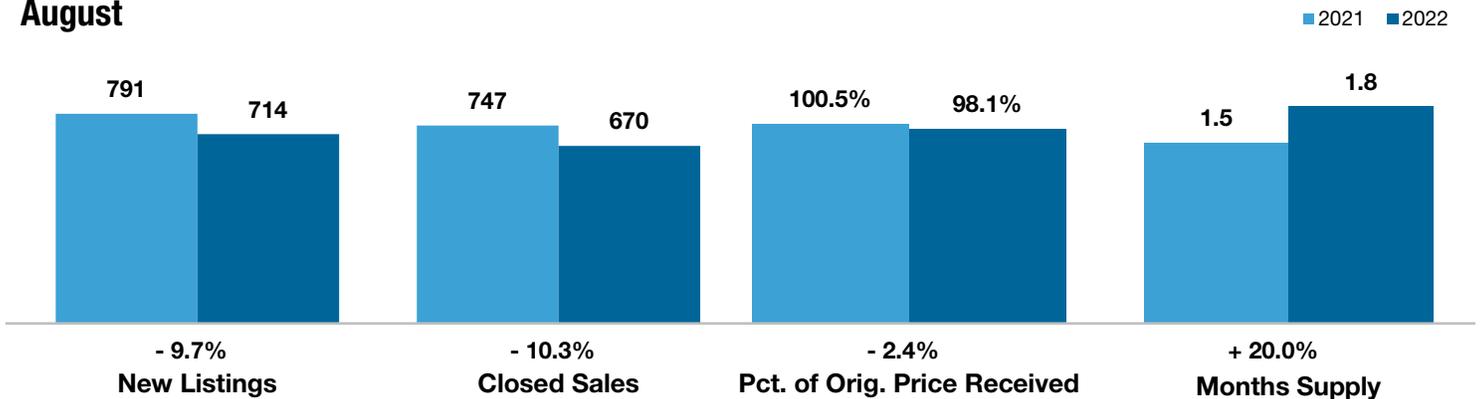


## 10 – Southeast Region

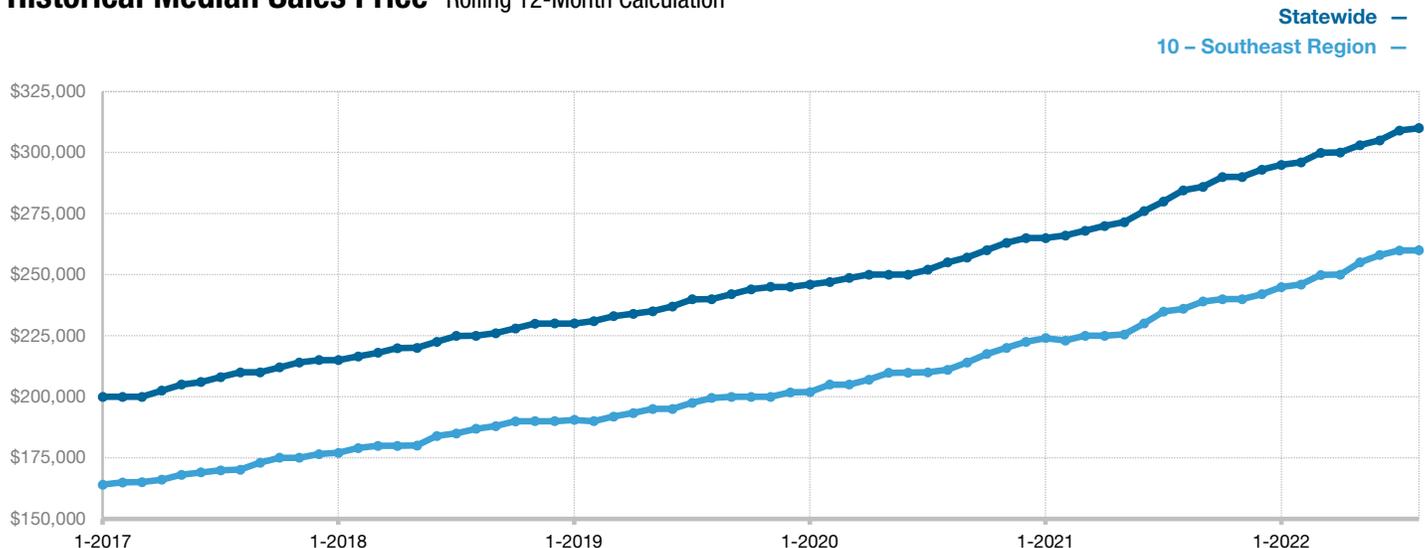
Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	791	<b>714</b>	- 9.7%	5,768	<b>5,467</b>	- 5.2%
Pending Sales	707	<b>627</b>	- 11.3%	5,196	<b>4,707</b>	- 9.4%
Closed Sales	747	<b>670</b>	- 10.3%	4,780	<b>4,496</b>	- 5.9%
Median Sales Price*	\$260,000	<b>\$279,900</b>	+ 7.7%	\$250,000	<b>\$278,000</b>	+ 11.2%
Percent of Original List Price Received*	100.5%	<b>98.1%</b>	- 2.4%	100.7%	<b>99.9%</b>	- 0.8%
Days on Market Until Sale	25	<b>31</b>	+ 24.0%	32	<b>32</b>	0.0%
Months Supply of Inventory	1.5	<b>1.8</b>	+ 20.0%	--	<b>--</b>	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update for August 2022

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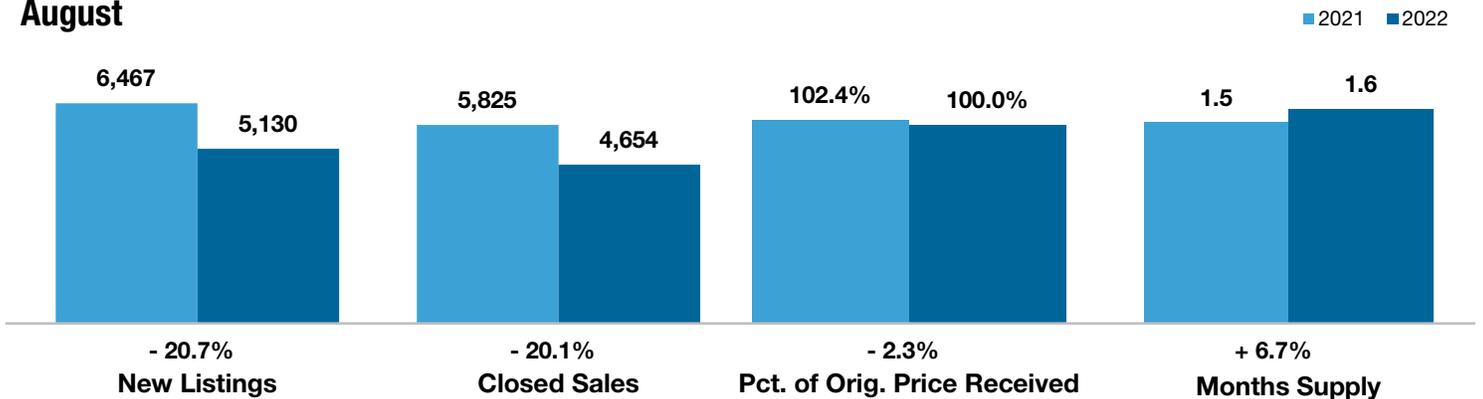


## 11 – 7-County Twin Cities Region

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	6,467	5,130	- 20.7%	46,443	42,543	- 8.4%
Pending Sales	5,537	4,188	- 24.4%	39,130	33,239	- 15.1%
Closed Sales	5,825	4,654	- 20.1%	36,538	31,927	- 12.6%
Median Sales Price*	\$353,000	\$375,000	+ 6.2%	\$343,000	\$370,000	+ 7.9%
Percent of Original List Price Received*	102.4%	100.0%	- 2.3%	102.9%	102.3%	- 0.6%
Days on Market Until Sale	23	25	+ 8.7%	26	26	0.0%
Months Supply of Inventory	1.5	1.6	+ 6.7%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

