

Annual Report on the Minnesota Housing Market

FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE STATE OF MINNESOTA



2021

Fervent buyer demand, driven by pandemic-induced changes to housing needs and preferences, reached extraordinary levels in 2021. The inventory of homes for sale remained low, as home seller activity did not rise proportionally to meet this demand. New construction activity, while strong, remains limited by a combination of material and labor shortages, rising material costs, and a regulatory and operational environment that makes it difficult to scale quickly.

The strong seller's market of 2020 continued and even strengthened in 2021, with inventory levels remaining low and multiple offer situations common across much of the housing market both locally and nationally. Multiple offers again drove prices significantly higher for the year.

Sales: Pending sales decreased 1.1 percent, finishing 2021 at 93,594. Closed sales were up 1.4 percent to end the year at 94,162.

Listings: Comparing 2021 to the prior year, the number of homes available for sale was lower by 24.5 percent. There were 7,121 active listings at the end of 2021. New listings increased by 1.6 percent to finish the year at 105,490.

Lender-Mediated Properties: Forbearance efforts by the government and lenders continued for much of the year, limiting distressed sales activity once again. In 2021, the percentage of closed sales that were either foreclosure or short sale decreased by 38.6 percent to finish the year at 0.8 percent of the market. Foreclosure and short sale activity may increase in 2022, though the strong gains in equity seen by most homeowners in the last few years will help to limit the number of distressed sales.

Bedroom Count: Increases in sales prices occurred across homes of all sizes over the last year. In 2021, properties with 4 bedrooms or more saw a drop at 0.2 percent. The highest percent of original list price received at sale went to properties with 3 bedrooms at 101.3 percent.

Sales by Price Range: The number of homes sold in the \$500,001 and above price range rose 45.2 percent to 14,205 homes. Homes sold in the \$100,000 and Below price range were down 22.4 percent to 3,552 homes.

List Price Received: Sellers received, on average, 100.9 percent of their original list price at sale, a year-over-year improvement of 2.3 percent.

The 2021 housing market was once again strong both locally and nationally. Inventory shortages and high buyer demand continued to push home prices higher, with multiple offers on a limited number of homes the common theme in most market segments.

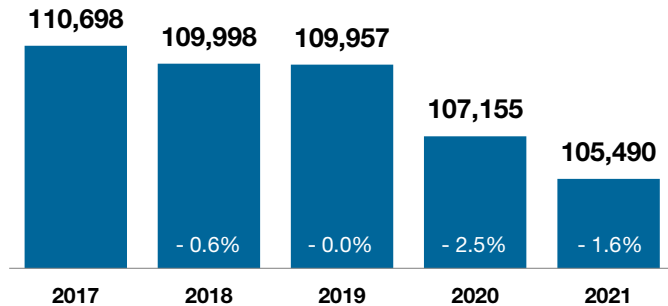
This year looks to continue the trends seen in the last 18 months, pushing home prices higher still. As mortgage rates are likely to continue to rise over the year as well, housing affordability will remain an important factor to watch.

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Quick Facts

New Listings



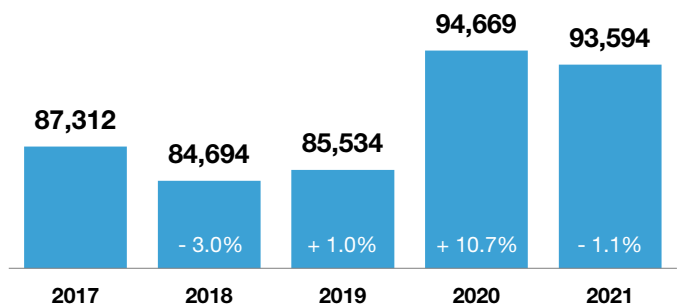
Top 5 Areas: Change in New Listings from 2020

Wilkin County	+ 87.5%
Rock County	+ 33.3%
Clay County	+ 28.2%
Renville County	+ 24.3%
Lake of the Woods County	+ 22.5%

Bottom 5 Areas: Change in New Listings from 2020

Clearwater County	- 26.8%
Kittson County	- 27.3%
Norman County	- 27.8%
Mahnomen County	- 46.7%
Traverse County	- 46.7%

Pending Sales



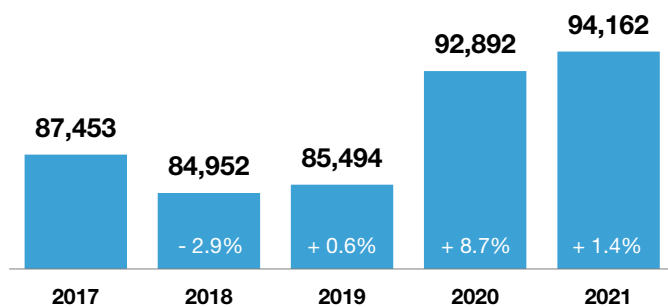
Top 5 Areas: Change in Pending Sales from 2020

Wilkin County	+ 83.3%
Rock County	+ 58.5%
Red Lake County	+ 53.8%
Traverse County	+ 53.8%
Clay County	+ 41.0%

Bottom 5 Areas: Change in Pending Sales from 2020

Aitkin County	- 19.0%
Kittson County	- 23.8%
Marshall County	- 24.3%
Clearwater County	- 24.7%
Mahnomen County	- 30.4%

Closed Sales



Top 5 Areas: Change in Closed Sales from 2020

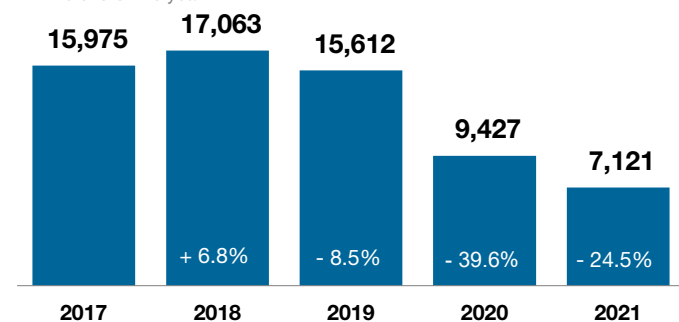
Red Lake County	+ 66.7%
Traverse County	+ 66.7%
Wilkin County	+ 66.7%
Clay County	+ 59.6%
Lac Qui Parle County	+ 48.1%

Bottom 5 Areas: Change in Closed Sales from 2020

Norman County	- 14.3%
Becker County	- 15.1%
Freeborn County	- 18.2%
Clearwater County	- 23.6%
Murray County	- 24.0%

Inventory of Homes for Sale

At the end of the year.



Top 5 Areas: Change in Homes for Sale from 2020

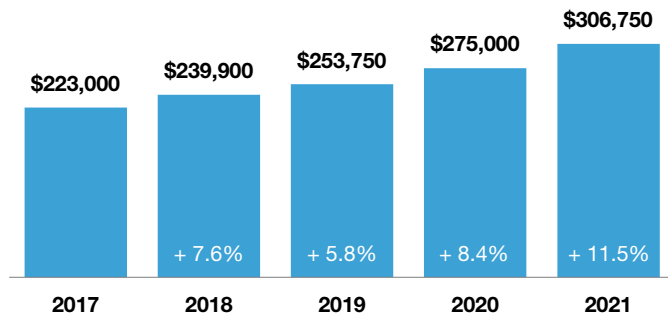
Rock County	+ 177.8%
Watonwan County	+ 143.8%
Wilkin County	+ 100.0%
Murray County	+ 64.0%
Sherburne County	+ 63.2%

Bottom 5 Areas: Change in Homes for Sale from 2020

Becker County	- 30.4%
Todd County	- 32.0%
Mahnomen County	- 38.9%
Pennington County	- 40.8%
Norman County	- 60.0%

Quick Facts

Median Sales Price



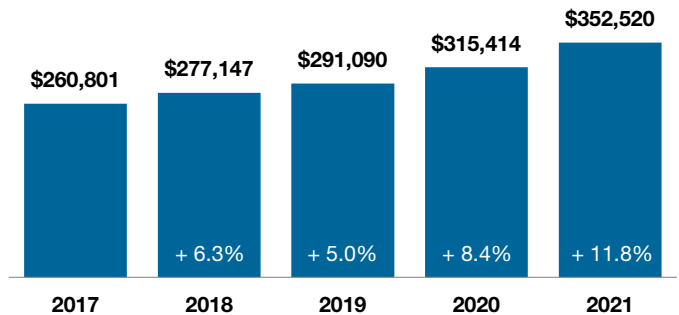
Top 5 Areas: Change in Median Sales Price from 2020

Wilkin County	+ 231.3%
Mahnomen County	+ 53.3%
Kittson County	+ 49.4%
Renville County	+ 36.9%
Cottonwood County	+ 36.3%

Bottom 5 Areas: Change in Median Sales Price from 2020

Pope County	- 2.9%
Grant County	- 3.6%
Norman County	- 12.2%
Koochiching County	- 13.1%
Lincoln County	- 13.6%

Average Sales Price



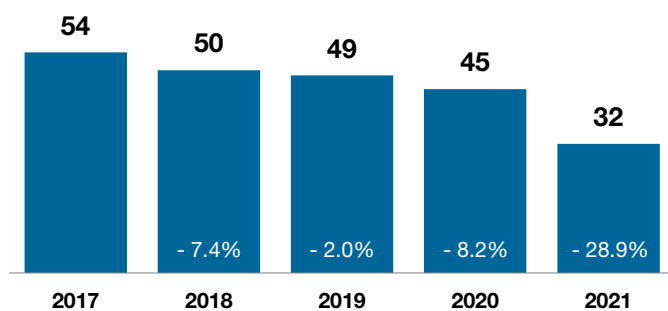
Top 5 Areas: Change in Avg. Sales Price from 2020

Wilkin County	+ 223.1%
Kittson County	+ 81.3%
Mahnomen County	+ 67.1%
Lac Qui Parle County	+ 54.2%
Watonwan County	+ 38.5%

Bottom 5 Areas: Change in Avg. Sales Price from 2020

Lake County	+ 2.2%
Lincoln County	+ 1.6%
Lyon County	+ 0.9%
Brown County	- 0.2%
Koochiching County	- 10.9%

Days on Market Until Sale



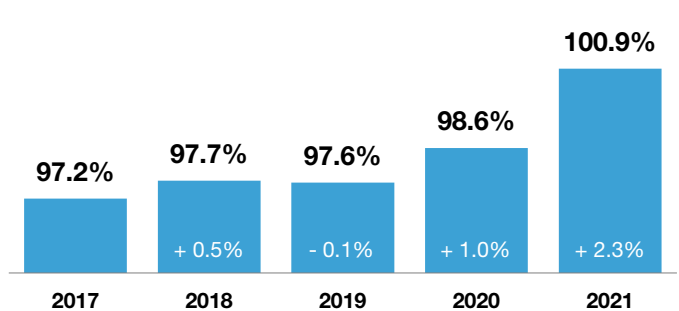
Top 5 Areas: Change in Days on Market from 2020

Traverse County	+ 121.4%
Marshall County	+ 38.1%
Wilkin County	+ 36.0%
Clearwater County	0.0%
Pipestone County	- 9.8%

Bottom 5 Areas: Change in Days on Market from 2020

Martin County	- 50.6%
Mahnomen County	- 50.9%
Cook County	- 51.4%
Cass County	- 51.6%
Stevens County	- 57.1%

Percent of Original List Price Received



Top 5 Areas: Change in Pct. of Orig. Price Received from 2020

Wilkin County	+ 8.6%
Mahnomen County	+ 8.1%
Watonwan County	+ 7.8%
Red Lake County	+ 7.6%
Swift County	+ 7.6%

Bottom 5 Areas: Change in Pct. of Orig. Price Received from 2020

Sibley County	+ 1.2%
Grant County	+ 1.2%
Fillmore County	+ 0.9%
Marshall County	- 0.3%
Koochiching County	- 1.5%

Lender-Mediated Review

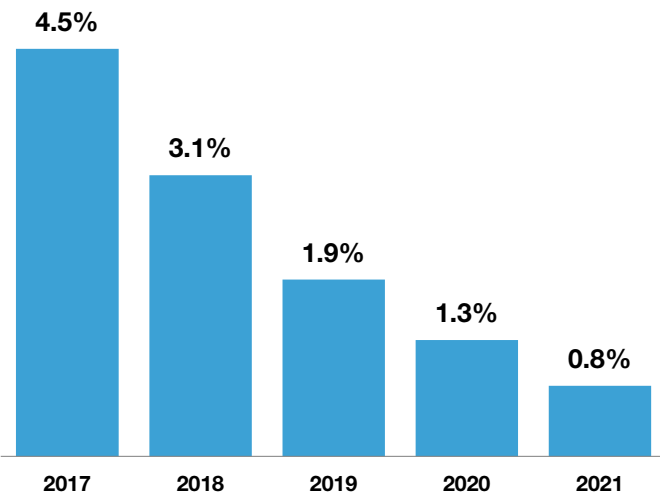
0.8%

Percent of Closed Sales That Were Lender-Mediated

- 38.6%

One-Year Change in Lender-Mediated Sales

Percent of Sales That Were Lender-Mediated



Top Areas: Lender-Mediated Market Share in 2021

Kittson County	11.1%
Norman County	5.6%
Swift County	3.9%
Koochiching County	3.9%
Aitkin County	3.9%
Grant County	3.8%
Fillmore County	3.2%
Pope County	2.6%
Lac Qui Parle County	2.5%
Kanabec County	2.4%
Pine County	2.3%
Yellow Medicine County	2.2%
Redwood County	2.2%
Cottonwood County	2.0%
Roseau County	2.0%
Itasca County	2.0%
Big Stone County	1.8%
Renville County	1.8%
Saint Louis County	1.8%
Pennington County	1.8%
Lincoln County	1.7%
Stevens County	1.7%
Steele County	1.7%
Becker County	1.6%
Meeker County	1.6%
Chippewa County	1.6%

+ 27.9%

Three-Year Change in Price All Properties

+ 28.4%

Three-Year Change in Price Traditional Properties

+ 11.6%

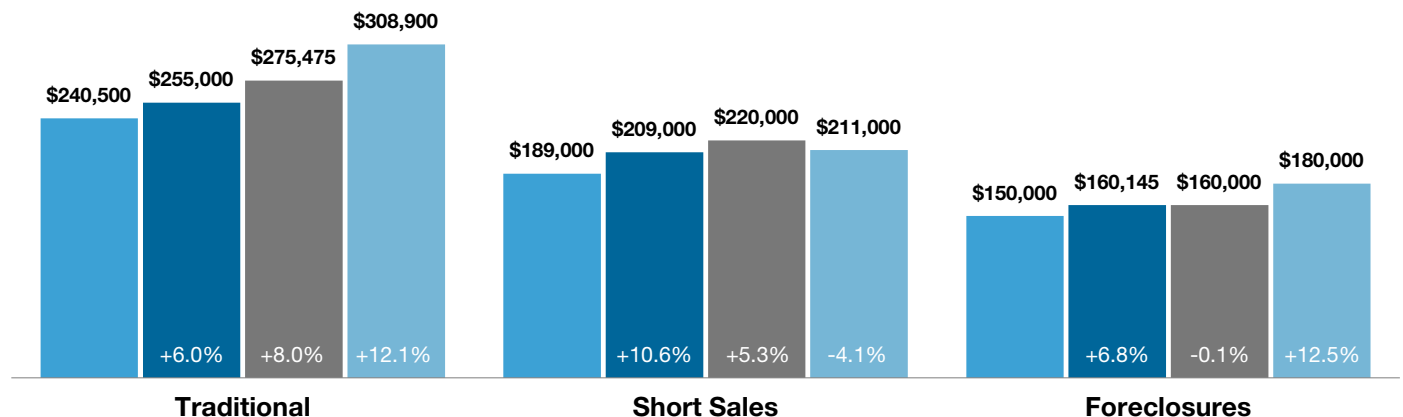
Three-Year Change in Price Short Sales

+ 20.0%

Three-Year Change in Price Foreclosures

Median Sales Price

■ 2018 ■ 2019 ■ 2020 ■ 2021



Bedroom Count Review

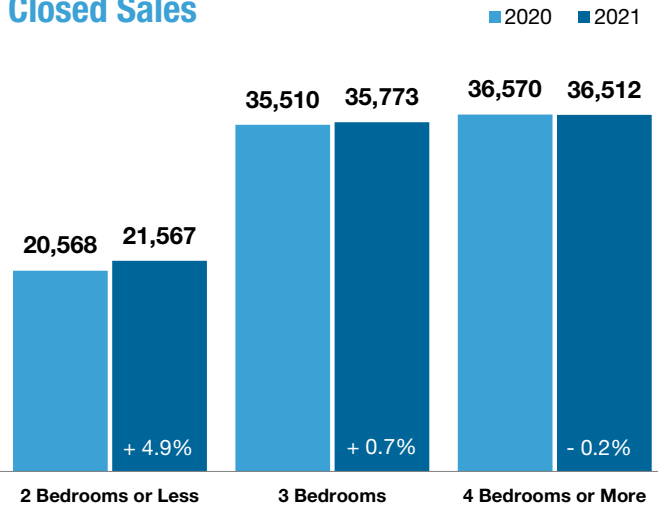
+ 4.9%

Growth in Closed Sales
2 Bedrooms or Less

- 0.2%

Reduction in Closed Sales
4 Bedrooms or More

Closed Sales



The sum of all bedroom information shown may not match all property totals due to some listings not having bedroom information classified in the MLS and bedroom information being unavailable from RASM and WCAR.

Top Areas: 4 Bedrooms or More Market Share in 2021

Scott County	52.3%
Carver County	51.0%
Wilkin County	50.0%
Olmsted County	49.4%
Wright County	49.3%
Sherburne County	48.8%
Nicollet County	48.8%
Washington County	46.5%
Blue Earth County	46.3%
Stearns County	45.5%
Kandiyohi County	44.4%
Dodge County	44.1%
Anoka County	44.1%
Dakota County	44.0%
Benton County	41.5%
Rock County	41.3%
Rice County	41.2%
Lyon County	40.9%
Waseca County	40.8%
Roseau County	40.4%
Clay County	39.9%
Steele County	39.2%
Watonwan County	38.9%
Nobles County	38.9%
Sibley County	38.4%
Chippewa County	38.2%

100.9%

Percent of Original List Price
Received in 2021 for
All Properties

100.1%

Percent of Original List Price
Received in 2021 for
2 Bedrooms or Less

101.3%

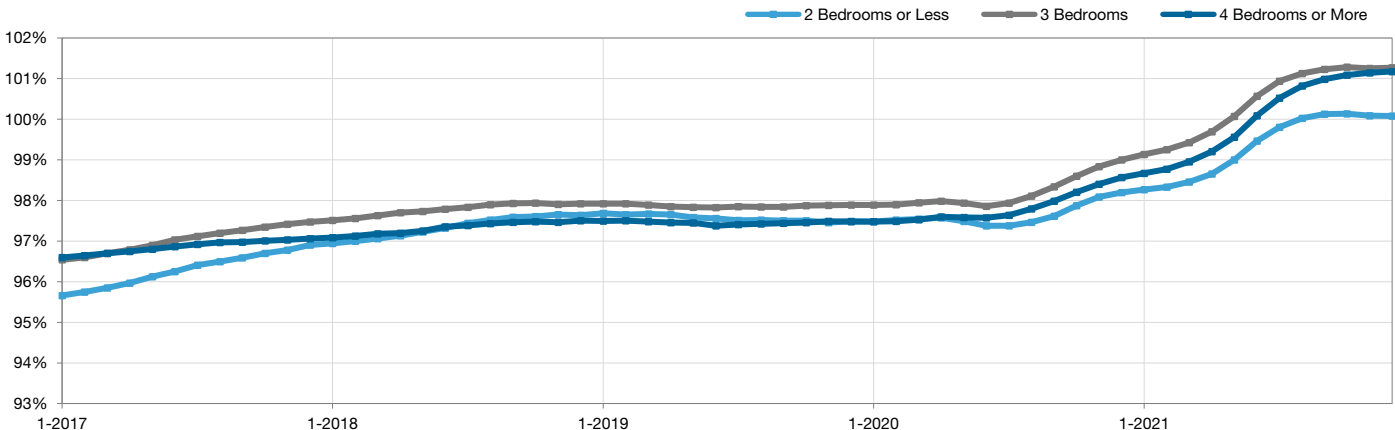
Percent of Original List Price
Received in 2021 for
3 Bedrooms

101.2%

Percent of Original List Price
Received in 2021 for
4 Bedrooms or More

Percent of Original List Price Received

This chart uses a rolling 12-month average for each data point.



Price Range Review

\$300,001 to \$400,000

Price Range with Shortest Average Days on Market Until Sale

\$100,000 and Below

Price Range with Longest Average Days on Market Until Sale

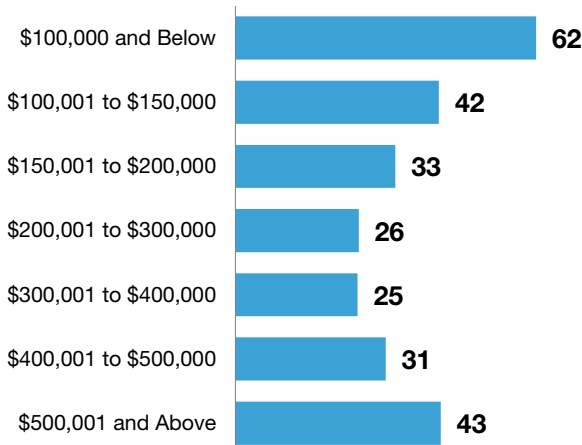
3.7%

of Closed Sales at Year End were Priced \$100,000 and Below

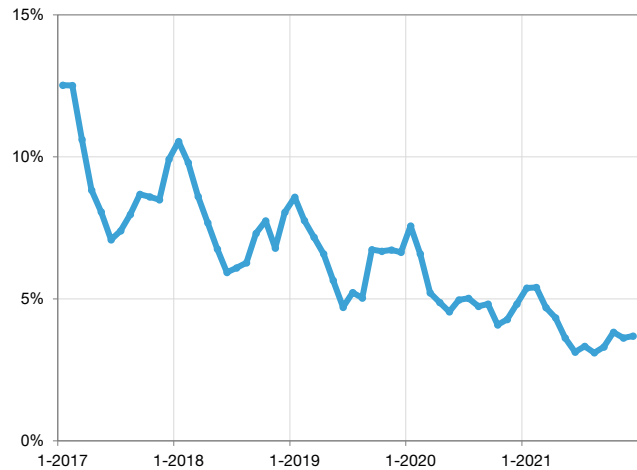
- 26.5%

One-Year Change in Closed Sales Priced \$100,000 and Below

Days on Market Until Sale by Price Range



Share of Closed Sales \$100,000 and Below



\$200,001 to \$300,000

Price Range with the Most Closed Sales

+ 45.2%

Price Range with Strongest One-Year Change in Sales: \$500,001 and Above

\$100,000 and Below

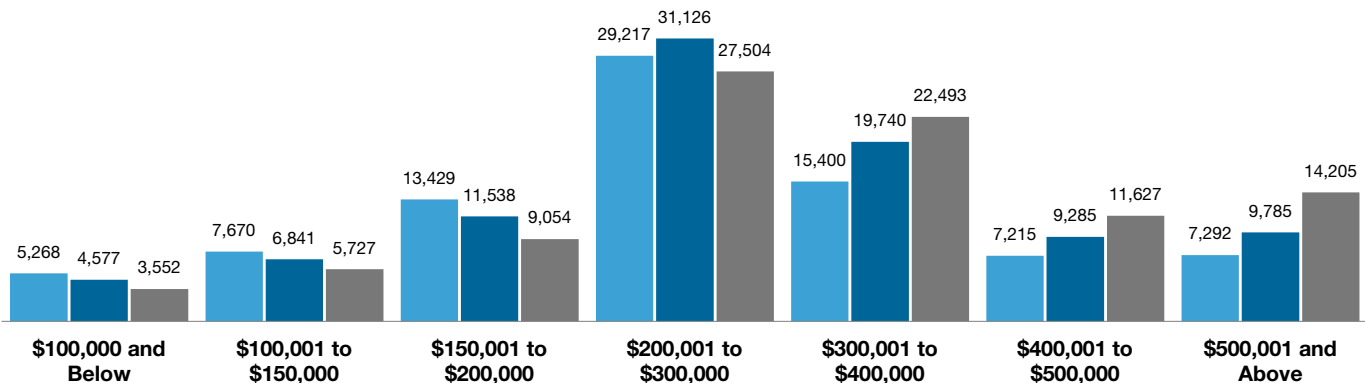
Price Range with the Fewest Closed Sales

- 22.4%

Price Range with Weakest One-Year Change in Sales: \$100,000 and Below

Closed Sales by Price Range

■ 2019 ■ 2020 ■ 2021



The total number of closed sales across price ranges is not necessarily the sum of all sales due to some invalid prices in MLS entries.

Area Overviews

	Total Closed Sales	Change from 2020	Percent Foreclosures	Percent Short Sales	Percent Traditional	Days on Market Until Sale	Pct. of Orig. Price Received
Entire State	94,162	+ 1.4%	0.7%	0.1%	99.2%	32	100.9%
1 – Northwest Region	562	+ 12.6%	1.6%	0.0%	98.4%	63	95.8%
2 – Headwaters Region	1,214	+ 0.5%	1.0%	0.0%	99.0%	44	97.8%
3 – Arrowhead Region	5,420	- 2.0%	1.9%	0.1%	98.1%	49	98.4%
4 – West Central Region	2,788	- 4.0%	0.9%	0.0%	99.1%	44	97.9%
5 – North Central Region	3,218	- 7.7%	0.8%	0.1%	99.1%	35	99.3%
6E – Southwest Central Region	1,624	- 0.9%	1.0%	0.2%	98.8%	35	99.3%
6W – Upper Minnesota Valley Region	467	+ 15.0%	2.4%	0.2%	97.4%	74	93.4%
7E – East Central Region	3,200	- 1.4%	1.1%	0.1%	98.8%	31	101.2%
7W – Central Region	8,088	+ 0.1%	0.7%	0.1%	99.2%	29	101.4%
8 – Southwest Region	1,234	+ 8.3%	0.7%	0.0%	99.3%	60	95.0%
9 – South Central Region	3,239	- 1.8%	0.7%	0.0%	99.3%	63	99.1%
10 – Southeast Region	7,392	- 0.7%	0.7%	0.1%	99.2%	31	100.0%
11 – 7-County Twin Cities Region	55,795	+ 3.2%	0.5%	0.1%	99.4%	26	101.9%
Aitkin County	406	- 11.5%	3.4%	0.2%	96.3%	45	97.8%
Anoka County	6,598	+ 0.7%	0.5%	0.1%	99.3%	23	103.1%
Becker County	522	- 15.1%	0.8%	0.0%	99.2%	41	97.7%
Beltrami County	656	+ 5.1%	0.9%	0.0%	99.1%	40	97.8%
Benton County	569	- 2.6%	1.2%	0.0%	98.8%	28	100.8%
Big Stone County	55	- 9.8%	0.0%	1.8%	98.2%	61	95.5%
Blue Earth County	871	- 2.5%	0.1%	0.0%	99.9%	71	99.6%
Brown County	354	+ 8.3%	0.8%	0.0%	99.2%	78	97.7%
Carlton County	479	+ 0.4%	0.6%	0.0%	99.4%	26	100.1%
Carver County	2,199	- 3.3%	0.4%	0.0%	99.5%	32	102.0%
Cass County	744	- 10.9%	0.8%	0.1%	99.1%	44	98.8%
Chippewa County	142	+ 24.6%	2.1%	0.0%	97.9%	68	93.4%
Chisago County	1,048	- 7.6%	0.8%	0.0%	99.2%	30	102.4%
Clay County	174	+ 59.6%	1.1%	0.0%	98.9%	41	98.6%
Clearwater County	55	- 23.6%	1.8%	0.0%	98.2%	49	96.9%
Cook County	192	- 10.3%	0.5%	0.0%	99.5%	70	97.7%
Cottonwood County	148	- 3.9%	2.0%	0.0%	98.0%	68	93.3%
Crow Wing County	1,509	- 12.3%	0.9%	0.0%	99.1%	30	100.3%
Dakota County	7,999	+ 5.0%	0.6%	0.1%	99.4%	25	102.5%
Dodge County	324	- 4.4%	1.5%	0.3%	98.5%	28	100.7%
Douglas County	720	- 2.7%	0.7%	0.0%	99.3%	33	98.9%

Area Overviews

	Total Closed Sales	Change from 2020	Percent Foreclosures	Percent Short Sales	Percent Traditional	Days on Market Until Sale	Pct. of Orig. Price Received
Faribault County	205	+ 2.0%	2.0%	0.0%	98.0%	71	97.6%
Fillmore County	221	+ 1.4%	3.2%	0.0%	96.8%	49	96.8%
Freeborn County	356	- 18.2%	1.1%	0.0%	98.9%	40	96.8%
Goodhue County	718	- 2.0%	0.7%	0.0%	99.3%	39	99.7%
Grant County	79	- 7.1%	3.8%	0.0%	96.2%	50	95.6%
Hennepin County	22,856	+ 6.5%	0.4%	0.1%	99.5%	27	101.3%
Houston County	159	+ 4.6%	0.6%	0.0%	99.4%	44	97.6%
Hubbard County	406	- 2.2%	1.0%	0.0%	99.0%	42	99.2%
Isanti County	890	+ 5.6%	0.4%	0.0%	99.6%	28	102.5%
Itasca County	770	- 9.0%	1.8%	0.1%	98.2%	51	97.9%
Jackson County	73	+ 21.7%	0.0%	0.0%	100.0%	48	94.9%
Kanabec County	250	- 5.7%	1.6%	0.4%	98.0%	29	100.8%
Kandiyohi County	611	- 5.4%	0.5%	0.2%	99.3%	42	98.7%
Kittson County	18	+ 5.9%	11.1%	0.0%	88.9%	70	94.3%
Koochiching County	117	- 4.9%	5.1%	0.0%	94.9%	114	89.9%
Lac Qui Parle County	80	+ 48.1%	2.5%	0.0%	97.5%	112	91.9%
Lake County	379	+ 5.3%	0.5%	0.0%	99.5%	64	96.0%
Lake of the Woods County	79	+ 1.3%	1.3%	0.0%	98.7%	82	92.2%
Le Sueur County	535	- 8.2%	1.3%	0.0%	98.7%	48	100.0%
Lincoln County	59	+ 37.2%	1.7%	0.0%	98.3%	78	90.5%
Lyon County	332	+ 10.3%	0.0%	0.0%	100.0%	51	96.0%
Mahnomen County	18	- 5.3%	0.0%	0.0%	100.0%	54	95.9%
Marshall County	31	- 6.1%	0.0%	0.0%	100.0%	134	91.1%
Martin County	256	- 5.5%	0.4%	0.0%	99.6%	42	97.4%
McLeod County	540	- 0.6%	0.9%	0.4%	98.7%	27	100.5%
Meeker County	313	+ 7.6%	1.6%	0.0%	98.4%	33	100.0%
Mille Lacs County	512	+ 0.4%	1.6%	0.0%	98.4%	33	99.6%
Morrison County	429	- 6.7%	0.7%	0.0%	99.3%	32	98.4%
Mower County	561	+ 1.4%	0.7%	0.4%	98.9%	32	98.1%
Murray County	57	- 24.0%	0.0%	0.0%	100.0%	70	95.2%
Nicollet County	427	- 9.3%	0.2%	0.0%	99.8%	69	100.0%
Nobles County	229	+ 12.8%	0.0%	0.0%	100.0%	49	96.4%
Norman County	12	- 14.3%	0.0%	0.0%	100.0%	54	93.6%
Olmsted County	2,772	- 0.3%	0.3%	0.0%	99.7%	28	100.9%
Otter Tail County	959	- 10.9%	0.7%	0.0%	99.3%	52	97.9%

Area Overviews

	Total Closed Sales	Change from 2020	Percent Foreclosures	Percent Short Sales	Percent Traditional	Days on Market Until Sale	Pct. of Orig. Price Received
Pennington County	185	+ 15.6%	1.6%	0.0%	98.4%	42	97.9%
Pine County	500	+ 1.0%	2.4%	0.2%	97.4%	36	98.3%
Pipestone County	91	+ 26.4%	1.1%	0.0%	98.9%	74	94.0%
Polk County	142	+ 26.8%	0.0%	0.0%	100.0%	97	93.4%
Pope County	187	+ 6.3%	1.6%	0.0%	98.4%	44	97.0%
Ramsey County	7,975	+ 4.3%	0.7%	0.2%	99.2%	25	101.9%
Red Lake County	20	+ 66.7%	0.0%	0.0%	100.0%	49	95.8%
Redwood County	182	- 2.7%	2.2%	0.0%	97.8%	63	94.5%
Renville County	160	+ 1.3%	1.9%	0.0%	98.1%	41	96.8%
Rice County	977	+ 2.5%	0.6%	0.0%	99.4%	27	101.2%
Rock County	63	+ 43.2%	0.0%	0.0%	100.0%	91	96.2%
Roseau County	154	+ 2.0%	2.6%	0.0%	97.4%	45	97.0%
Scott County	2,730	- 8.6%	0.4%	0.1%	99.5%	27	102.3%
Sherburne County	1,956	- 2.9%	0.9%	0.1%	99.1%	25	102.3%
Sibley County	212	+ 1.4%	0.5%	0.0%	99.5%	56	98.4%
Saint Louis County	3,077	+ 0.8%	2.1%	0.0%	97.9%	46	99.0%
Stearns County	2,354	+ 1.9%	0.8%	0.1%	99.1%	28	100.2%
Steele County	522	+ 2.2%	1.7%	0.0%	98.3%	25	101.5%
Stevens County	117	+ 39.3%	1.7%	0.0%	98.3%	48	94.3%
Swift County	101	+ 12.2%	4.0%	0.0%	96.0%	71	93.9%
Todd County	316	+ 8.2%	0.9%	0.3%	98.7%	35	97.9%
Traverse County	20	+ 66.7%	0.0%	0.0%	100.0%	124	95.0%
Wabasha County	251	- 2.0%	1.2%	0.0%	98.8%	39	98.9%
Wadena County	220	+ 21.5%	0.5%	0.0%	99.5%	49	97.5%
Waseca County	259	+ 10.7%	1.2%	0.0%	98.8%	50	99.1%
Washington County	5,438	- 1.9%	0.6%	0.1%	99.3%	30	102.2%
Watonwan County	120	+ 9.1%	0.8%	0.0%	99.2%	86	98.1%
Wilkin County	10	+ 66.7%	0.0%	0.0%	100.0%	34	98.6%
Winona County	531	+ 3.1%	0.6%	0.0%	99.4%	34	98.8%
Wright County	3,209	+ 1.2%	0.4%	0.1%	99.5%	33	101.8%
Yellow Medicine County	89	+ 2.3%	2.2%	0.0%	97.8%	60	92.8%

Area Historical Median Prices

	2017	2018	2019	2020	2021	Change From 2020	Change From 2017
Entire State	\$223,000	\$239,900	\$253,750	\$275,000	\$306,750	+ 11.5%	+ 37.6%
1 – Northwest Region	\$125,000	\$134,250	\$135,900	\$134,000	\$157,500	+ 17.5%	+ 26.0%
2 – Headwaters Region	\$160,000	\$173,000	\$180,000	\$196,000	\$225,000	+ 14.8%	+ 40.6%
3 – Arrowhead Region	\$152,000	\$157,000	\$166,250	\$189,500	\$206,000	+ 8.7%	+ 35.5%
4 – West Central Region	\$180,000	\$195,000	\$205,000	\$226,000	\$246,000	+ 8.8%	+ 36.7%
5 – North Central Region	\$172,500	\$185,900	\$197,000	\$225,000	\$250,000	+ 11.1%	+ 44.9%
6E – Southwest Central Region	\$146,450	\$160,000	\$165,000	\$182,075	\$210,000	+ 15.3%	+ 43.4%
6W – Upper Minnesota Valley Region	\$77,525	\$75,250	\$89,900	\$105,000	\$119,250	+ 13.6%	+ 53.8%
7E – East Central Region	\$190,000	\$207,950	\$220,000	\$246,682	\$280,000	+ 13.5%	+ 47.4%
7W – Central Region	\$211,900	\$225,000	\$240,000	\$265,000	\$305,000	+ 15.1%	+ 43.9%
8 – Southwest Region	\$115,500	\$118,000	\$117,125	\$129,500	\$147,000	+ 13.5%	+ 27.3%
9 – South Central Region	\$154,000	\$165,000	\$176,000	\$190,000	\$215,000	+ 13.2%	+ 39.6%
10 – Southeast Region	\$182,000	\$196,000	\$209,900	\$228,500	\$251,000	+ 9.8%	+ 37.9%
11 – 7-County Twin Cities Region	\$250,000	\$270,000	\$288,000	\$312,000	\$342,000	+ 9.6%	+ 36.8%
Aitkin County	\$160,000	\$171,000	\$168,225	\$195,000	\$225,000	+ 15.4%	+ 40.6%
Anoka County	\$232,000	\$250,000	\$265,000	\$287,000	\$327,500	+ 14.1%	+ 41.2%
Becker County	\$215,000	\$234,900	\$234,688	\$245,000	\$291,000	+ 18.8%	+ 35.3%
Beltrami County	\$164,000	\$177,000	\$181,800	\$199,900	\$225,000	+ 12.6%	+ 37.2%
Benton County	\$176,000	\$185,250	\$200,000	\$215,000	\$240,000	+ 11.6%	+ 36.4%
Big Stone County	\$90,000	\$105,000	\$87,500	\$115,000	\$119,999	+ 4.3%	+ 33.3%
Blue Earth County	\$182,450	\$195,000	\$217,500	\$225,000	\$252,950	+ 12.4%	+ 38.6%
Brown County	\$123,500	\$132,000	\$140,000	\$153,200	\$151,000	- 1.4%	+ 22.3%
Carlton County	\$156,000	\$164,900	\$175,000	\$195,000	\$220,000	+ 12.8%	+ 41.0%
Carver County	\$311,650	\$321,361	\$340,000	\$362,330	\$415,000	+ 14.5%	+ 33.2%
Cass County	\$212,500	\$213,950	\$226,900	\$259,900	\$299,000	+ 15.0%	+ 40.7%
Chippewa County	\$82,000	\$92,600	\$98,000	\$106,250	\$128,875	+ 21.3%	+ 57.2%
Chisago County	\$229,900	\$249,950	\$255,000	\$280,000	\$324,000	+ 15.7%	+ 40.9%
Clay County	\$184,000	\$186,550	\$197,500	\$225,000	\$243,950	+ 8.4%	+ 32.6%
Clearwater County	\$131,750	\$148,450	\$140,125	\$145,000	\$189,900	+ 31.0%	+ 44.1%
Cook County	\$235,000	\$259,201	\$257,250	\$273,250	\$306,200	+ 12.1%	+ 30.3%
Cottonwood County	\$79,000	\$78,750	\$86,750	\$97,000	\$132,250	+ 36.3%	+ 67.4%
Crow Wing County	\$189,500	\$204,950	\$219,200	\$249,190	\$278,500	+ 11.8%	+ 47.0%
Dakota County	\$252,500	\$269,900	\$288,500	\$311,000	\$347,375	+ 11.7%	+ 37.6%
Dodge County	\$175,000	\$195,900	\$211,000	\$238,450	\$259,900	+ 9.0%	+ 48.5%
Douglas County	\$195,000	\$220,500	\$228,500	\$252,000	\$285,000	+ 13.1%	+ 46.2%

Area Historical Median Prices

	2017	2018	2019	2020	2021	Change From 2020	Change From 2017
Faribault County	\$70,000	\$76,250	\$88,000	\$101,882	\$115,000	+ 12.9%	+ 64.3%
Fillmore County	\$128,000	\$137,500	\$142,000	\$169,900	\$171,250	+ 0.8%	+ 33.8%
Freeborn County	\$90,000	\$104,750	\$114,500	\$127,000	\$144,500	+ 13.8%	+ 60.6%
Goodhue County	\$194,000	\$198,668	\$217,800	\$227,500	\$264,900	+ 16.4%	+ 36.5%
Grant County	\$118,000	\$101,000	\$108,450	\$134,799	\$130,000	- 3.6%	+ 10.2%
Hennepin County	\$263,500	\$283,000	\$300,000	\$325,000	\$350,000	+ 7.7%	+ 32.8%
Houston County	\$163,813	\$190,000	\$165,000	\$190,000	\$212,338	+ 11.8%	+ 29.6%
Hubbard County	\$179,500	\$180,000	\$190,000	\$226,000	\$250,000	+ 10.6%	+ 39.3%
Isanti County	\$195,000	\$216,950	\$229,000	\$249,900	\$289,000	+ 15.6%	+ 48.2%
Itasca County	\$155,000	\$160,000	\$165,000	\$170,000	\$203,950	+ 20.0%	+ 31.6%
Jackson County	\$115,250	\$96,000	\$80,688	\$120,750	\$130,000	+ 7.7%	+ 12.8%
Kanabec County	\$144,050	\$162,000	\$165,000	\$195,000	\$230,000	+ 17.9%	+ 59.7%
Kandiyohi County	\$153,888	\$168,000	\$165,000	\$190,000	\$215,551	+ 13.4%	+ 40.1%
Kittson County	\$98,500	\$48,000	\$74,950	\$59,900	\$89,500	+ 49.4%	- 9.1%
Koochiching County	\$115,000	\$91,500	\$109,000	\$138,000	\$119,900	- 13.1%	+ 4.3%
Lac Qui Parle County	\$65,500	\$52,000	\$62,250	\$86,000	\$109,908	+ 27.8%	+ 67.8%
Lake County	\$129,450	\$143,250	\$158,950	\$166,500	\$167,000	+ 0.3%	+ 29.0%
Lake of the Woods County	\$123,900	\$95,000	\$151,500	\$141,500	\$160,000	+ 13.1%	+ 29.1%
Le Sueur County	\$175,000	\$202,500	\$215,000	\$236,450	\$255,000	+ 7.8%	+ 45.7%
Lincoln County	\$77,765	\$81,375	\$72,500	\$80,000	\$69,100	- 13.6%	- 11.1%
Lyon County	\$135,000	\$148,750	\$158,000	\$157,000	\$158,276	+ 0.8%	+ 17.2%
Mahnomen County	\$69,750	\$90,000	\$164,250	\$105,000	\$161,000	+ 53.3%	+ 130.8%
Marshall County	\$109,000	\$107,200	\$90,000	\$97,000	\$125,000	+ 28.9%	+ 14.7%
Martin County	\$89,900	\$110,000	\$120,000	\$124,900	\$125,000	+ 0.1%	+ 39.0%
McLeod County	\$158,000	\$163,250	\$177,000	\$194,950	\$225,000	+ 15.4%	+ 42.4%
Meeker County	\$145,000	\$162,750	\$164,000	\$169,900	\$204,700	+ 20.5%	+ 41.2%
Mille Lacs County	\$160,500	\$175,000	\$187,500	\$210,000	\$245,000	+ 16.7%	+ 52.6%
Morrison County	\$150,000	\$164,900	\$169,900	\$179,000	\$200,000	+ 11.7%	+ 33.3%
Mower County	\$106,000	\$106,000	\$124,900	\$139,900	\$150,000	+ 7.2%	+ 41.5%
Murray County	\$109,600	\$113,300	\$100,000	\$130,000	\$152,000	+ 16.9%	+ 38.7%
Nicollet County	\$180,000	\$196,000	\$212,500	\$234,500	\$255,000	+ 8.7%	+ 41.7%
Nobles County	\$137,250	\$155,000	\$160,000	\$170,000	\$190,000	+ 11.8%	+ 38.4%
Norman County	\$58,000	\$155,000	\$120,000	\$90,000	\$79,000	- 12.2%	+ 36.2%
Olmsted County	\$219,950	\$233,475	\$243,700	\$259,900	\$289,900	+ 11.5%	+ 31.8%
Otter Tail County	\$170,000	\$175,000	\$190,000	\$220,000	\$229,000	+ 4.1%	+ 34.7%

Area Historical Median Prices

	2017	2018	2019	2020	2021	Change From 2020	Change From 2017
Pennington County	\$136,750	\$151,000	\$148,000	\$149,950	\$167,600	+ 11.8%	+ 22.6%
Pine County	\$135,000	\$147,000	\$166,500	\$191,000	\$219,000	+ 14.7%	+ 62.2%
Pipestone County	\$68,250	\$86,000	\$108,250	\$110,650	\$120,000	+ 8.5%	+ 75.8%
Polk County	\$119,000	\$145,352	\$150,000	\$126,000	\$164,950	+ 30.9%	+ 38.6%
Pope County	\$150,000	\$155,000	\$161,000	\$187,450	\$182,000	- 2.9%	+ 21.3%
Ramsey County	\$216,500	\$232,900	\$245,750	\$261,000	\$290,000	+ 11.1%	+ 33.9%
Red Lake County	\$119,000	\$106,000	\$92,000	\$114,000	\$135,000	+ 18.4%	+ 13.4%
Redwood County	\$96,500	\$90,000	\$94,500	\$106,200	\$111,750	+ 5.2%	+ 15.8%
Renville County	\$77,950	\$80,000	\$85,500	\$105,950	\$145,000	+ 36.9%	+ 86.0%
Rice County	\$216,000	\$223,000	\$245,000	\$263,000	\$297,600	+ 13.2%	+ 37.8%
Rock County	\$88,750	\$110,000	\$158,500	\$144,450	\$169,900	+ 17.6%	+ 91.4%
Roseau County	\$123,000	\$123,500	\$136,975	\$141,800	\$160,000	+ 12.8%	+ 30.1%
Scott County	\$267,000	\$295,000	\$305,000	\$340,000	\$380,000	+ 11.8%	+ 42.3%
Sherburne County	\$223,950	\$242,000	\$256,900	\$285,000	\$330,000	+ 15.8%	+ 47.4%
Sibley County	\$130,000	\$152,500	\$151,000	\$163,115	\$199,000	+ 22.0%	+ 53.1%
Saint Louis County	\$148,000	\$154,000	\$165,000	\$190,650	\$205,000	+ 7.5%	+ 38.5%
Stearns County	\$170,000	\$179,000	\$195,000	\$212,250	\$237,000	+ 11.7%	+ 39.4%
Steele County	\$158,110	\$170,000	\$180,000	\$202,750	\$225,000	+ 11.0%	+ 42.3%
Stevens County	\$107,450	\$123,000	\$129,000	\$123,000	\$136,750	+ 11.2%	+ 27.3%
Swift County	\$63,725	\$75,000	\$108,500	\$96,900	\$107,500	+ 10.9%	+ 68.7%
Todd County	\$119,900	\$139,175	\$139,700	\$162,450	\$172,000	+ 5.9%	+ 43.5%
Traverse County	\$71,000	\$44,950	\$87,900	\$62,000	\$66,000	+ 6.5%	- 7.0%
Wabasha County	\$165,200	\$181,000	\$192,000	\$207,750	\$230,000	+ 10.7%	+ 39.2%
Wadena County	\$119,900	\$120,000	\$120,000	\$145,500	\$154,900	+ 6.5%	+ 29.2%
Waseca County	\$129,500	\$138,750	\$151,307	\$154,900	\$200,000	+ 29.1%	+ 54.4%
Washington County	\$278,500	\$299,999	\$325,000	\$347,000	\$385,000	+ 11.0%	+ 38.2%
Watonwan County	\$83,500	\$105,000	\$93,000	\$106,500	\$139,900	+ 31.4%	+ 67.5%
Wilkin County	\$102,000	\$117,750	\$174,200	\$67,000	\$222,000	+ 231.3%	+ 117.6%
Winona County	\$147,950	\$149,900	\$163,000	\$179,650	\$186,000	+ 3.5%	+ 25.7%
Wright County	\$236,247	\$255,000	\$265,000	\$295,000	\$347,000	+ 17.6%	+ 46.9%
Yellow Medicine County	\$75,000	\$68,500	\$80,000	\$114,250	\$120,000	+ 5.0%	+ 60.0%