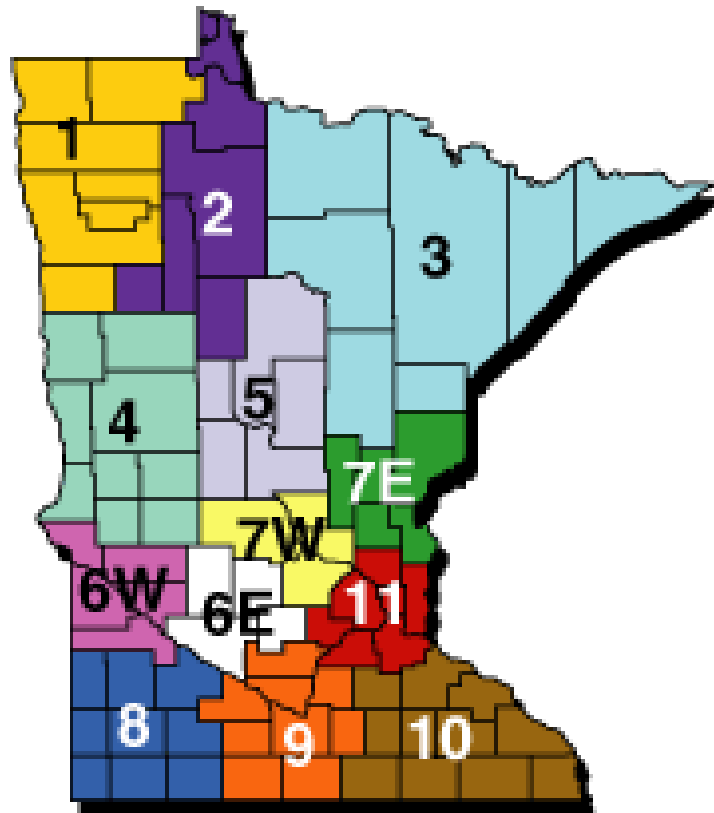






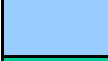








Local Market Updates

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Minnesota Regional Development Organizations



	1 Northwest Region		7E East Central Region
	2 Headwaters Region		7W Central Region
	3 Arrowhead Region		8 Southwest Region
	4 West Central Region		9 South Central Region
	5 North Central Region		10 Southeast Region
	6E Southwest Region		11 7-County Twin Cities
	6W Upper Minnesota Valley		

Local Market Updates

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Entire State

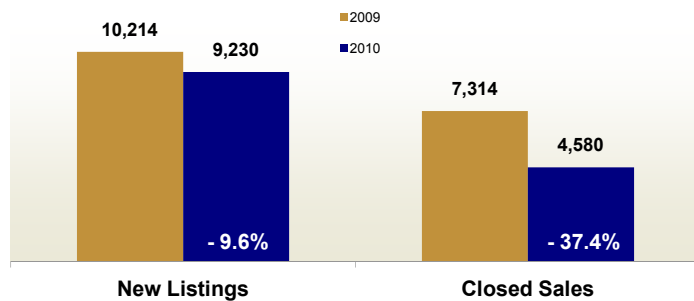
October

Year to Date

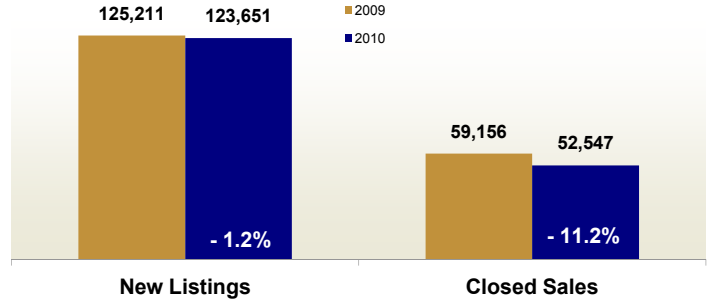
	2009	2010	Change	2009	2010	Change
New Listings	10,214	9,230	- 9.6%	125,211	123,651	- 1.2%
Closed Sales	7,314	4,580	- 37.4%	59,156	52,547	- 11.2%
Median Sales Price	\$153,392	\$154,000	+ 0.4%	\$151,900	\$153,625	+ 1.1%
Percent of Original List Price Received at Sale*	93.0%	89.1%	- 4.2%	91.5%	91.5%	+ 0.0%
Months Supply of Inventory	11.0	12.1	+ 10.9%	--	--	--
Inventory of Homes for Sale	58,681	60,064	+ 2.4%	--	--	--

*Does not account for list prices from any previous listing contracts

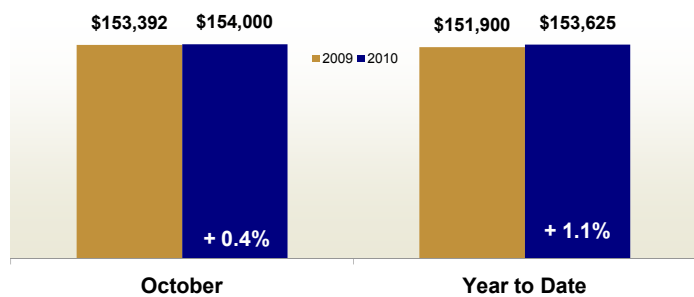
Activity—Most Recent Month



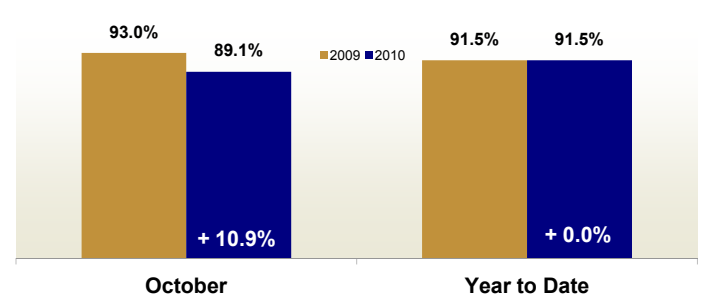
Activity—Year to Date



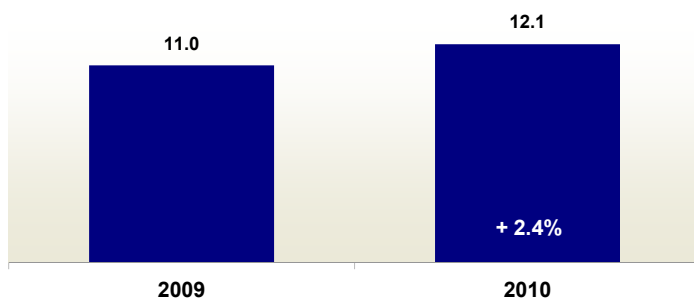
Median Sales Price



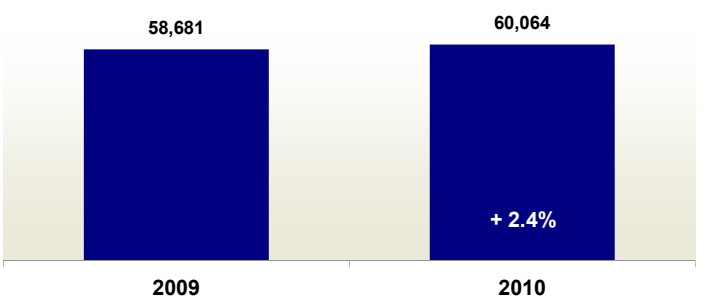
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Local Market Updates

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7 County Twin Cities Region

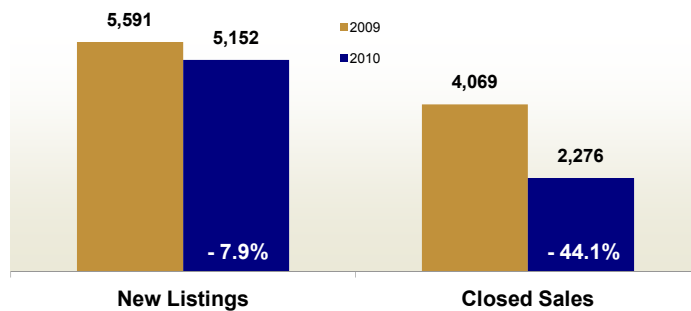
October

Year to Date

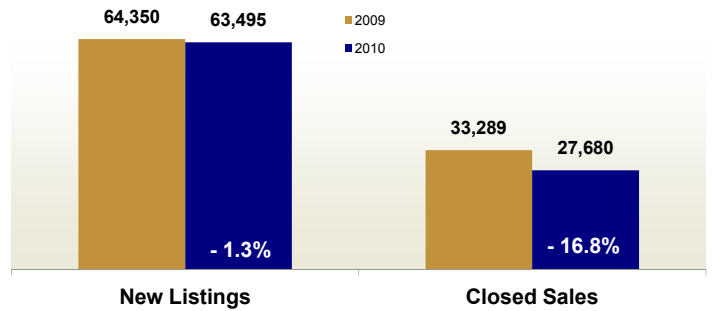
	2009	2010	Change	2009	2010	Change
New Listings	5,591	5,152	- 7.9%	64,350	63,495	- 1.3%
Closed Sales	4,069	2,276	- 44.1%	33,289	27,680	- 16.8%
Median Sales Price	\$172,000	\$175,900	+ 2.3%	\$170,000	\$175,750	+ 3.4%
Percent of Original List Price Received at Sale*	94.9%	90.4%	- 4.7%	92.7%	92.9%	+ 0.3%
Months Supply of Inventory	8.5	10.2	+ 20.0%	--	--	--
Inventory of Homes for Sale	25,888	27,365	+ 5.7%	--	--	--

*Does not account for list prices from any previous listing contracts

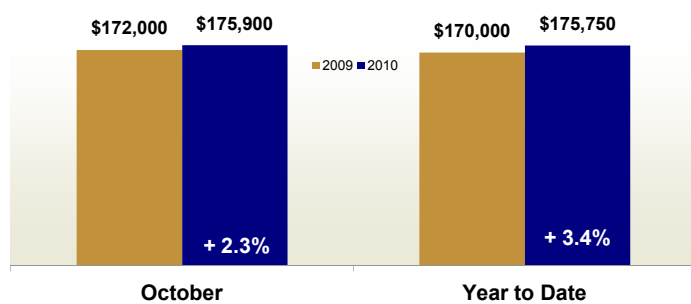
Activity—Most Recent Month



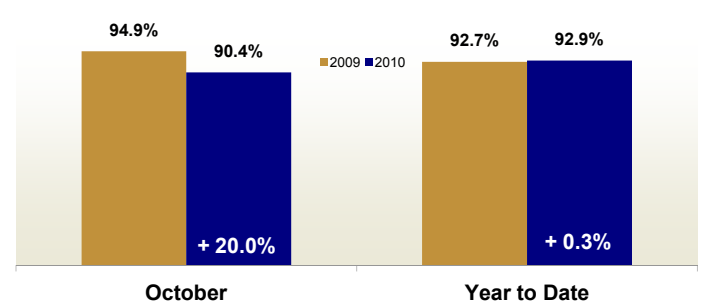
Activity—Year to Date



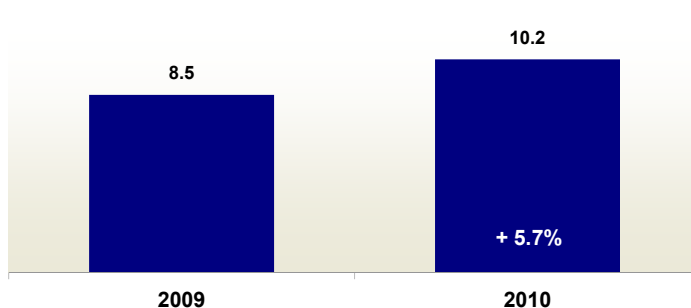
Median Sales Price



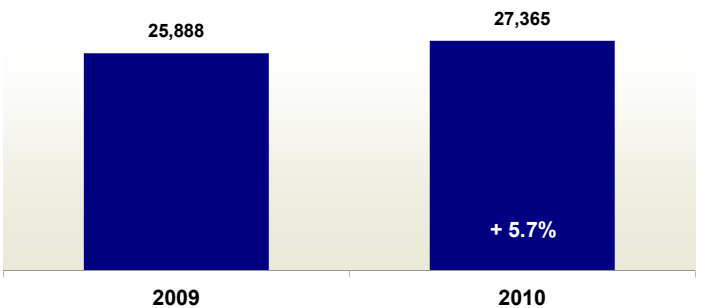
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Arrowhead Region

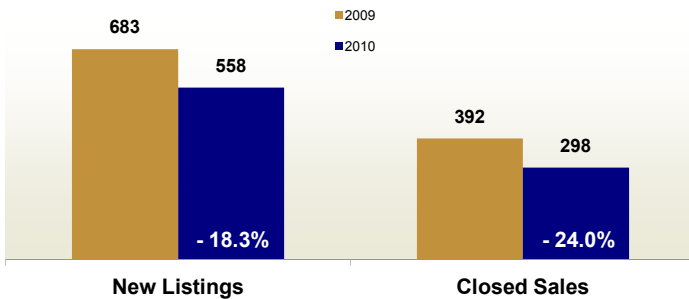
October

Year to Date

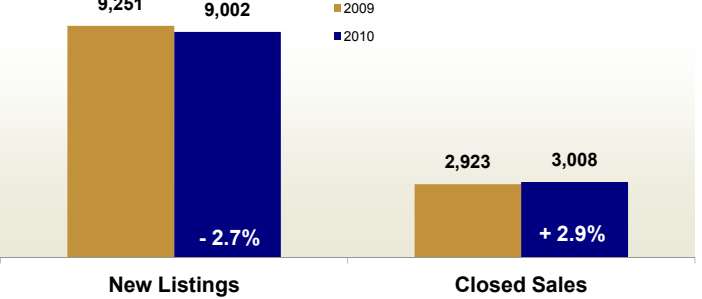
	2009	2010	Change	2009	2010	Change
New Listings	683	558	- 18.3%	9,251	9,002	- 2.7%
Closed Sales	392	298	- 24.0%	2,923	3,008	+ 2.9%
Median Sales Price	\$130,500	\$138,000	+ 5.7%	\$129,900	\$129,150	- 0.6%
Percent of Original List Price Received at Sale*	90.4%	86.8%	- 4.0%	89.8%	89.1%	- 0.8%
Months Supply of Inventory	19.4	18.9	- 2.4%	--	--	--
Inventory of Homes for Sale	5,035	5,317	+ 5.6%	--	--	--

*Does not account for list prices from any previous listing contracts

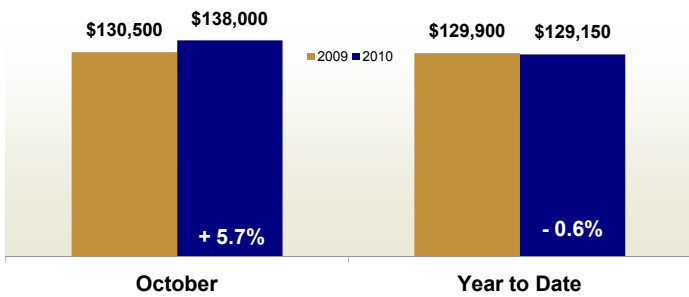
Activity—Most Recent Month



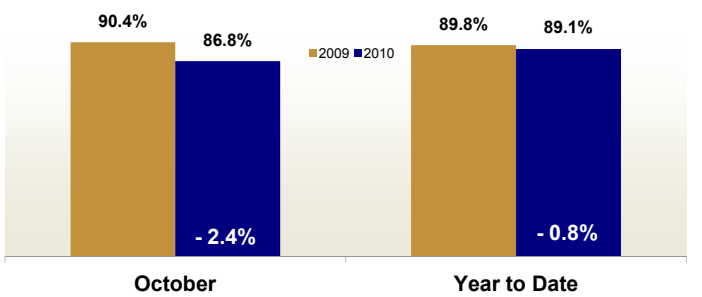
Activity—Year to Date



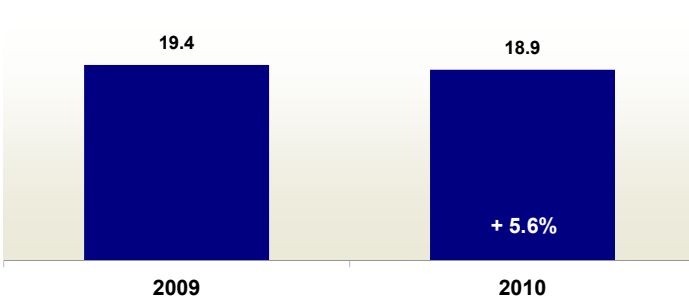
Median Sales Price



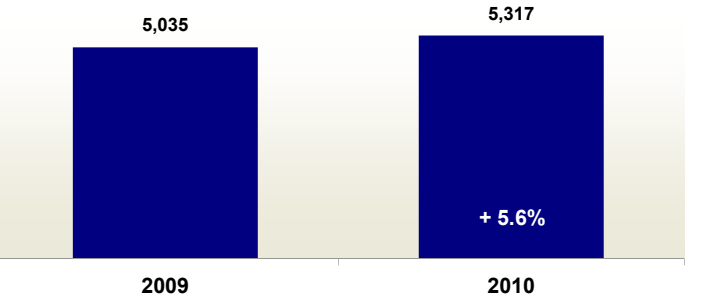
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Central Region

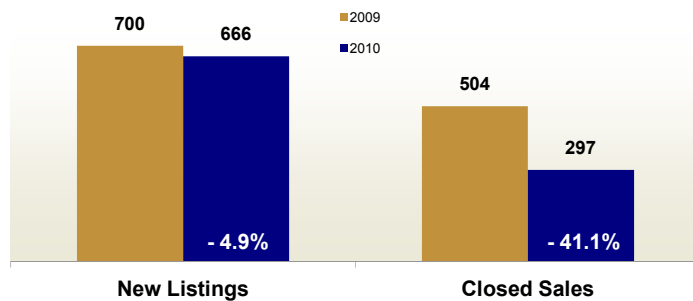
October

Year to Date

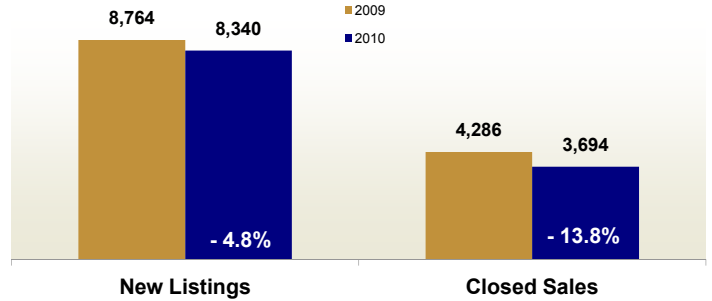
	2009	2010	Change	2009	2010	Change
New Listings	700	666	- 4.9%	8,764	8,340	- 4.8%
Closed Sales	504	297	- 41.1%	4,286	3,694	- 13.8%
Median Sales Price	\$139,900	\$150,000	+ 7.2%	\$145,000	\$146,950	+ 1.3%
Percent of Original List Price Received at Sale*	93.5%	89.8%	- 3.9%	91.6%	92.0%	+ 0.4%
Months Supply of Inventory	9.4	10.5	+ 11.5%	--	--	--
Inventory of Homes for Sale	3,722	3,692	- 0.8%	--	--	--

*Does not account for list prices from any previous listing contracts

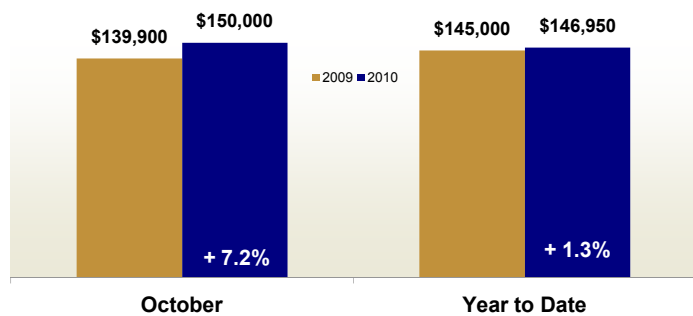
Activity—Most Recent Month



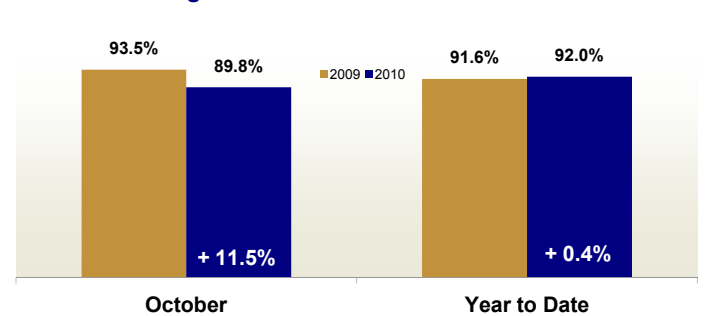
Activity—Year to Date



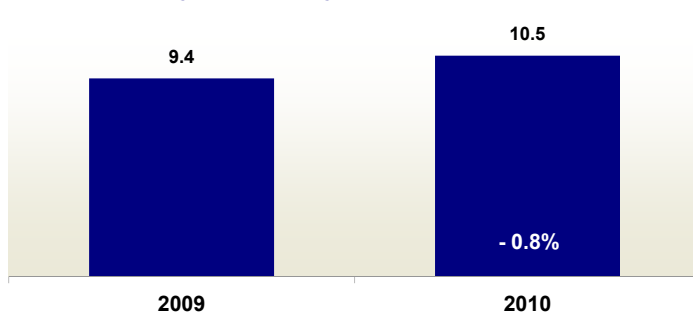
Median Sales Price



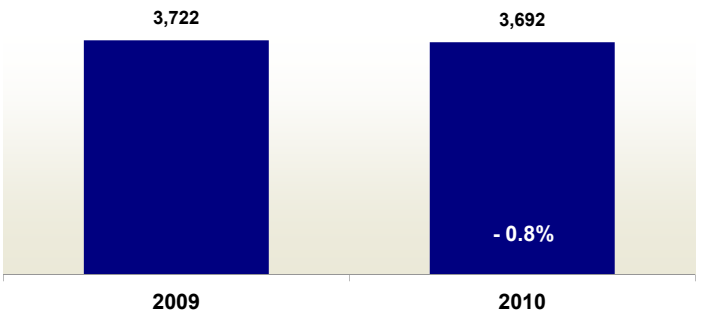
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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East Central Region

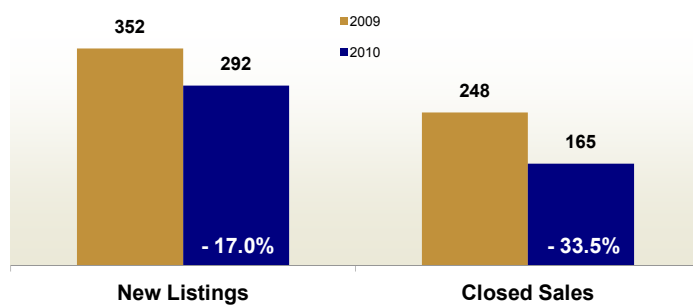
October

Year to Date

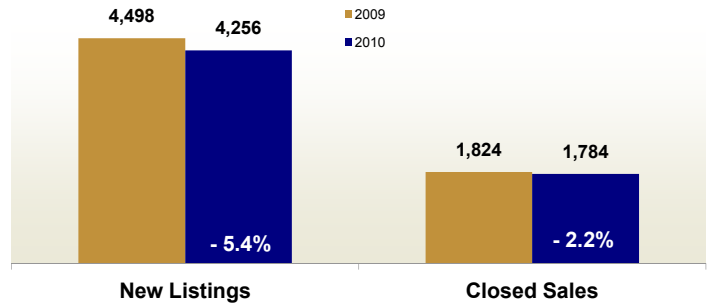
	2009	2010	Change	2009	2010	Change
New Listings	352	292	- 17.0%	4,498	4,256	- 5.4%
Closed Sales	248	165	- 33.5%	1,824	1,784	- 2.2%
Median Sales Price	\$119,000	\$127,500	+ 7.1%	\$120,625	\$115,000	- 4.7%
Percent of Original List Price Received at Sale*	90.5%	87.7%	- 3.1%	88.5%	90.1%	+ 1.8%
Months Supply of Inventory	12.6	12.3	- 2.0%	--	--	--
Inventory of Homes for Sale	2,076	2,007	- 3.3%	--	--	--

*Does not account for list prices from any previous listing contracts

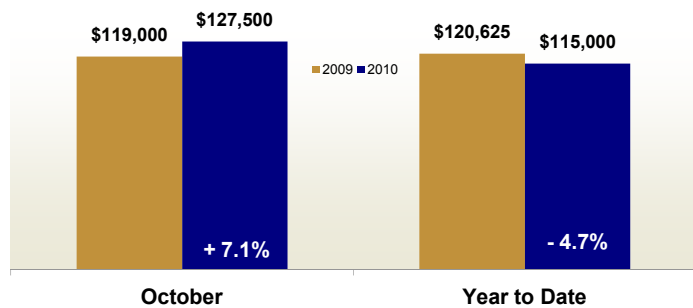
Activity—Most Recent Month



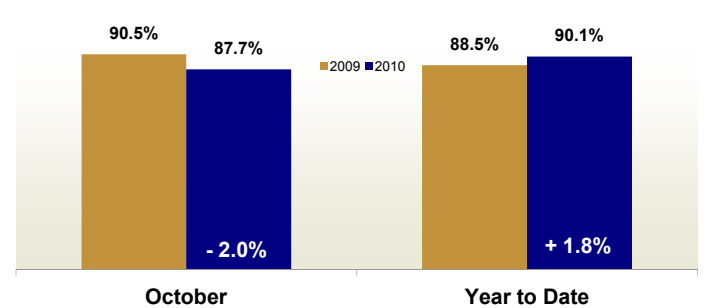
Activity—Year to Date



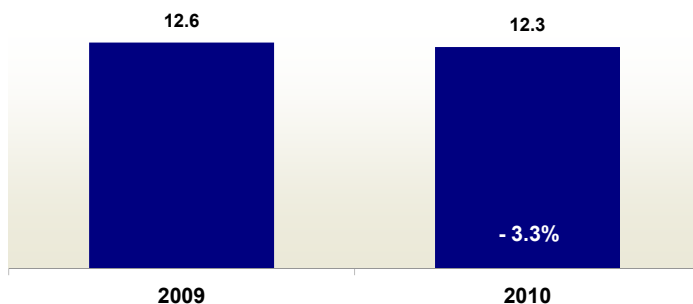
Median Sales Price



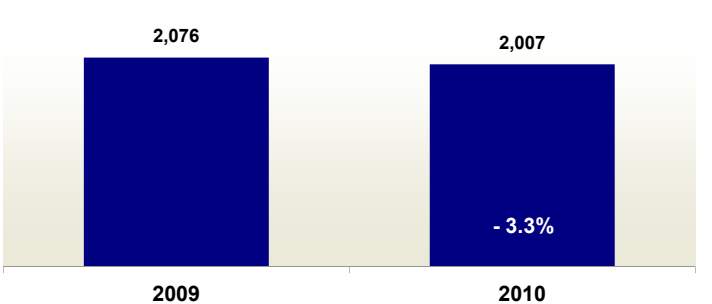
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Headwaters Region

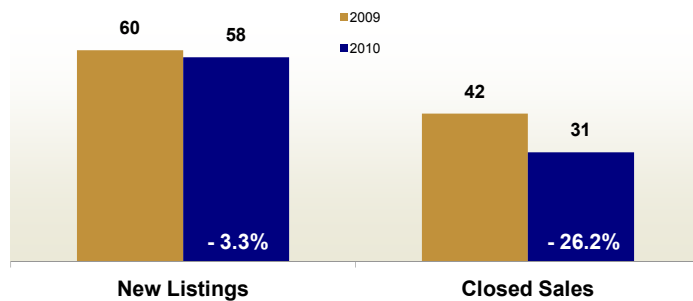
October

Year to Date

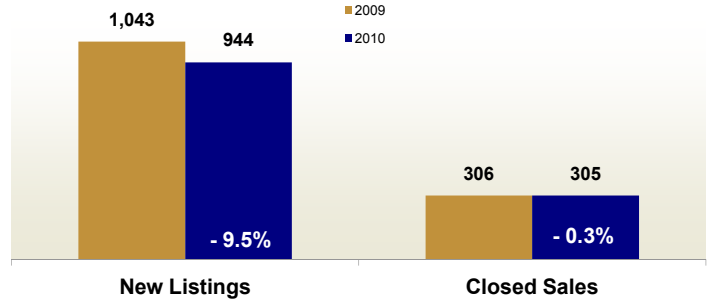
	2009	2010	Change	2009	2010	Change
New Listings	60	58	- 3.3%	1,043	944	- 9.5%
Closed Sales	42	31	- 26.2%	306	305	- 0.3%
Median Sales Price	\$176,250	\$192,000	+ 8.9%	\$150,000	\$137,500	- 8.3%
Percent of Original List Price Received at Sale*	86.7%	90.8%	+ 4.7%	87.1%	87.3%	+ 0.2%
Months Supply of Inventory	29.6	22.5	- 24.0%	--	--	--
Inventory of Homes for Sale	741	624	- 15.8%	--	--	--

*Does not account for list prices from any previous listing contracts

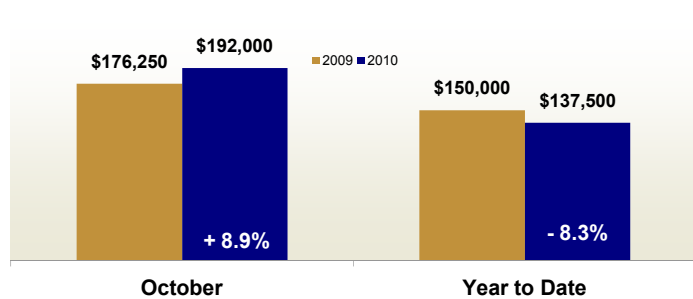
Activity—Most Recent Month



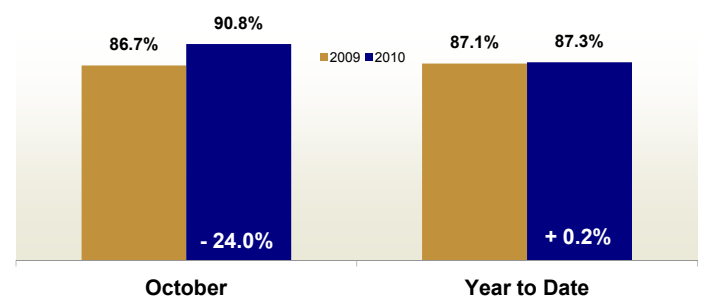
Activity—Year to Date



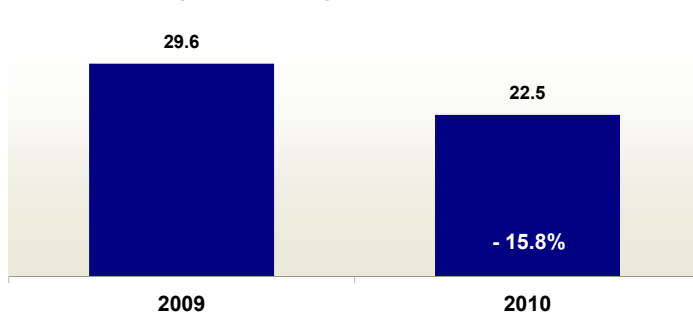
Median Sales Price



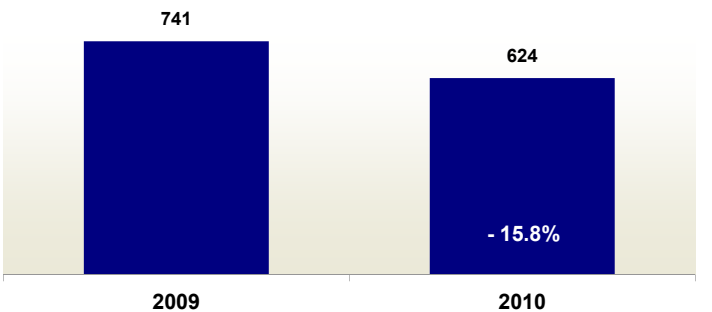
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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North Central Region

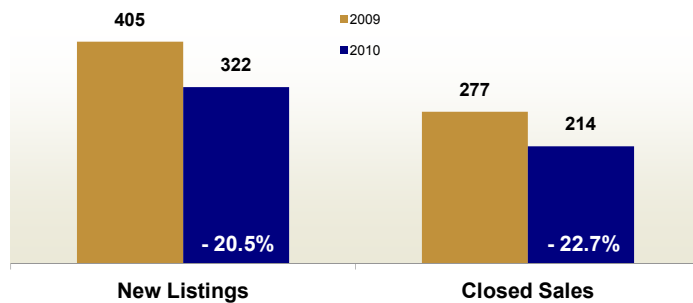
October

Year to Date

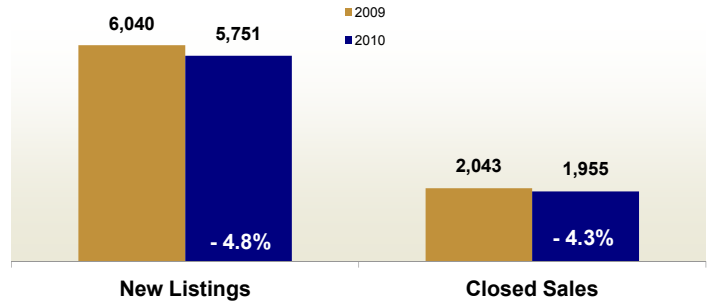
	2009	2010	Change	2009	2010	Change
New Listings	405	322	- 20.5%	6,040	5,751	- 4.8%
Closed Sales	277	214	- 22.7%	2,043	1,955	- 4.3%
Median Sales Price	\$137,950	\$155,750	+ 12.9%	\$129,900	\$135,000	+ 3.9%
Percent of Original List Price Received at Sale*	87.4%	84.9%	- 2.8%	87.6%	87.3%	- 0.3%
Months Supply of Inventory	21.8	21.6	- 0.7%	--	--	--
Inventory of Homes for Sale	3,962	3,727	- 5.9%	--	--	--

*Does not account for list prices from any previous listing contracts

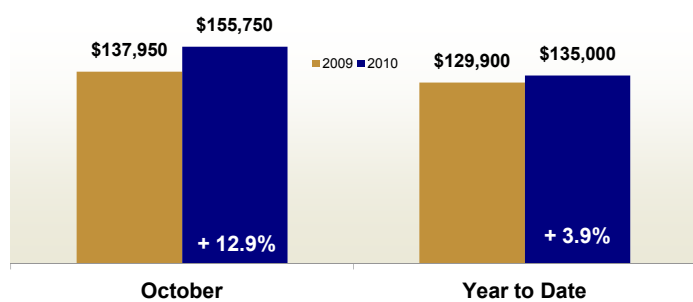
Activity—Most Recent Month



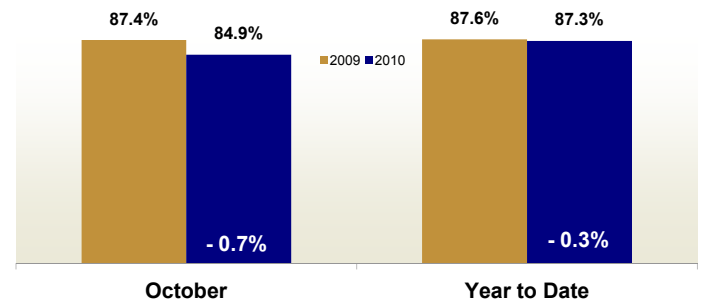
Activity—Year to Date



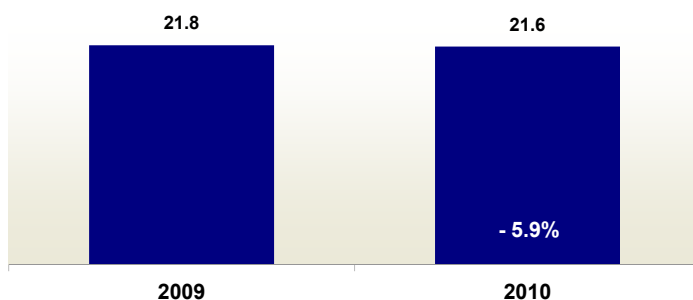
Median Sales Price



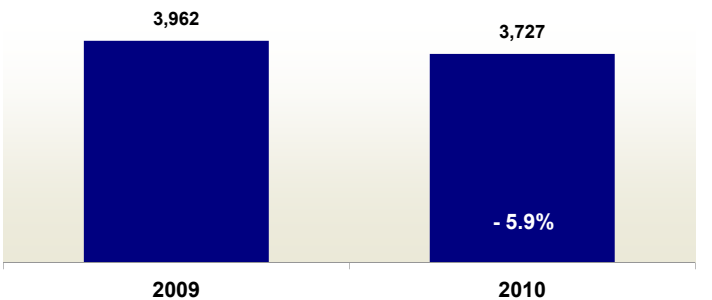
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Northwest Region

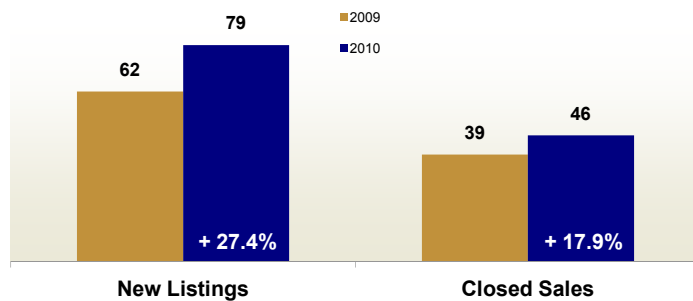
October

Year to Date

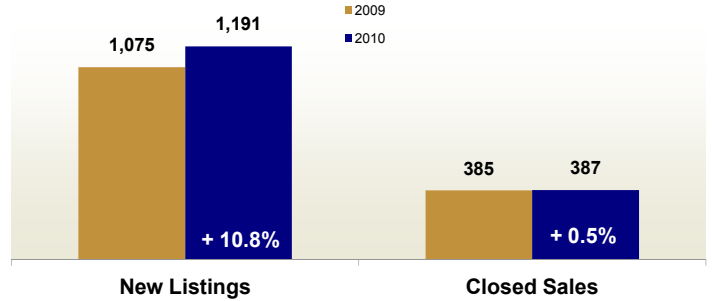
	2009	2010	Change	2009	2010	Change
New Listings	62	79	+ 27.4%	1,075	1,191	+ 10.8%
Closed Sales	39	46	+ 17.9%	385	387	+ 0.5%
Median Sales Price	\$125,000	\$119,000	- 4.8%	\$115,000	\$113,400	- 1.4%
Percent of Original List Price Received at Sale*	89.0%	88.4%	- 0.7%	85.6%	86.4%	+ 1.0%
Months Supply of Inventory	20.6	19.7	- 4.5%	--	--	--
Inventory of Homes for Sale	672	647	- 3.7%	--	--	--

*Does not account for list prices from any previous listing contracts

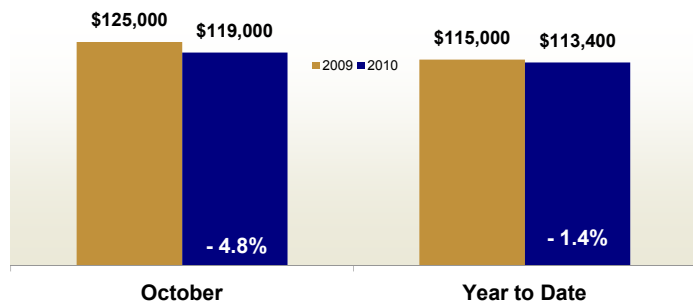
Activity—Most Recent Month



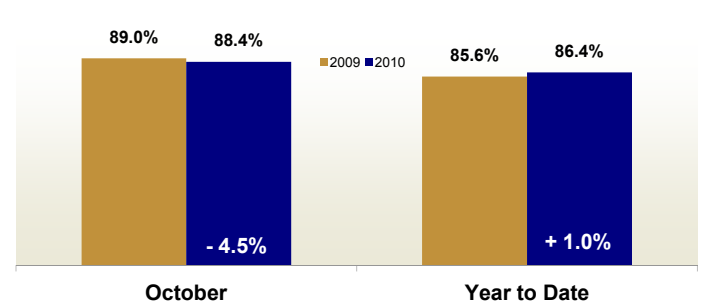
Activity—Year to Date



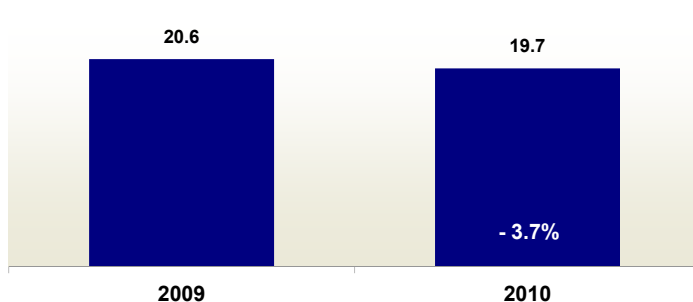
Median Sales Price



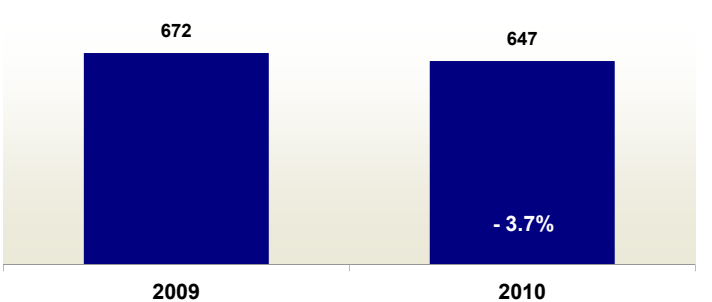
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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South Central Region

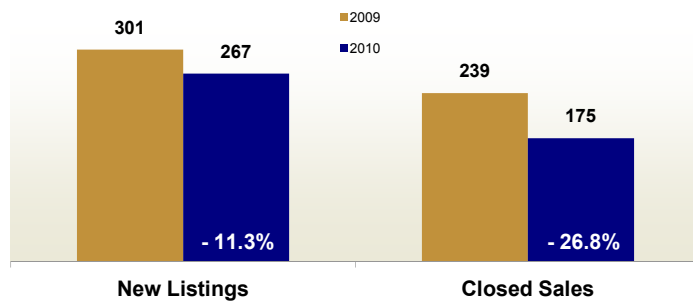
October

Year to Date

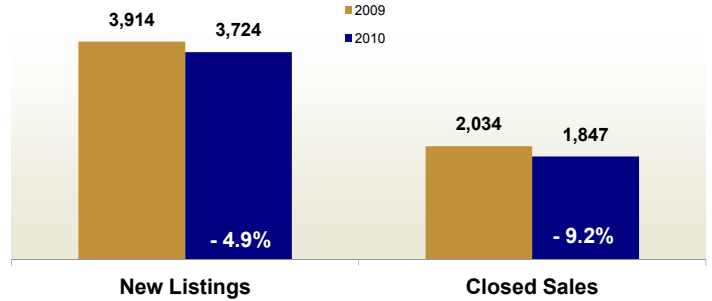
	2009	2010	Change	2009	2010	Change
New Listings	301	267	- 11.3%	3,914	3,724	- 4.9%
Closed Sales	239	175	- 26.8%	2,034	1,847	- 9.2%
Median Sales Price	\$125,000	\$110,000	- 12.0%	\$124,000	\$121,000	- 2.4%
Percent of Original List Price Received at Sale*	89.5%	87.2%	- 2.5%	89.9%	89.9%	+ 0.0%
Months Supply of Inventory	10.8	11.6	+ 7.8%	--	--	--
Inventory of Homes for Sale	1,973	1,994	+ 1.1%	--	--	--

*Does not account for list prices from any previous listing contracts

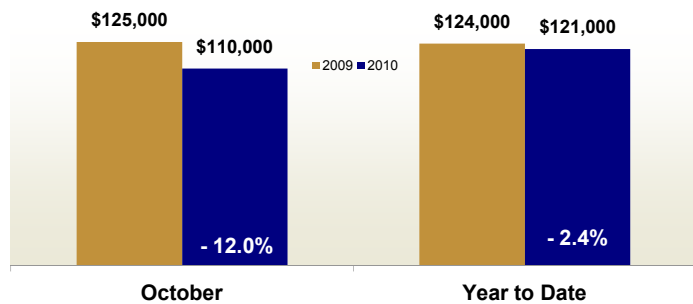
Activity—Most Recent Month



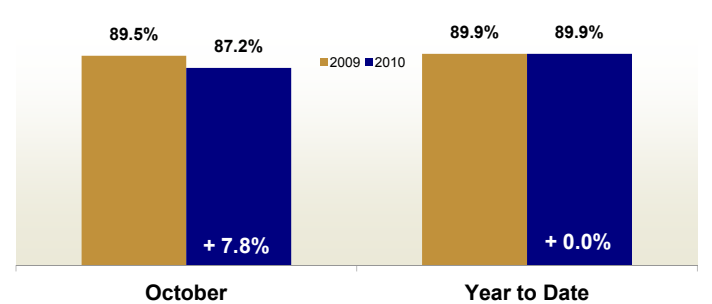
Activity—Year to Date



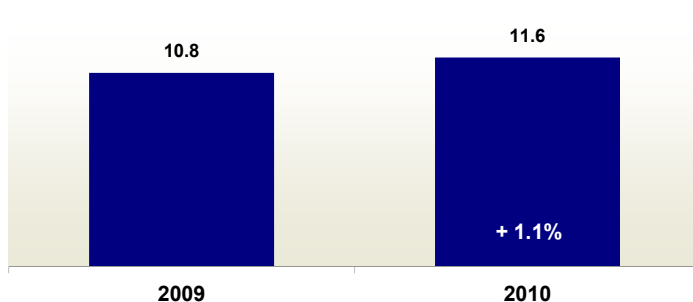
Median Sales Price



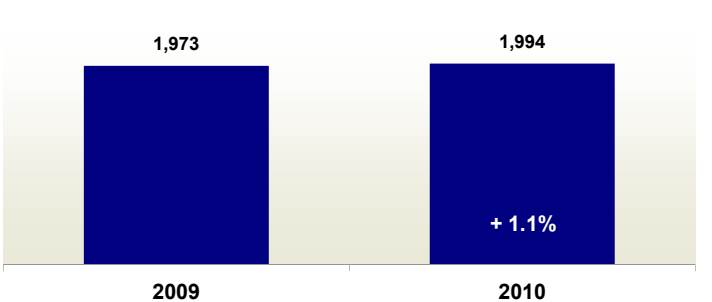
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Southeast Region

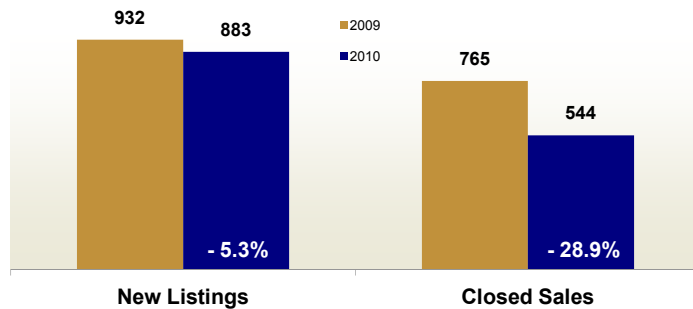
October

Year to Date

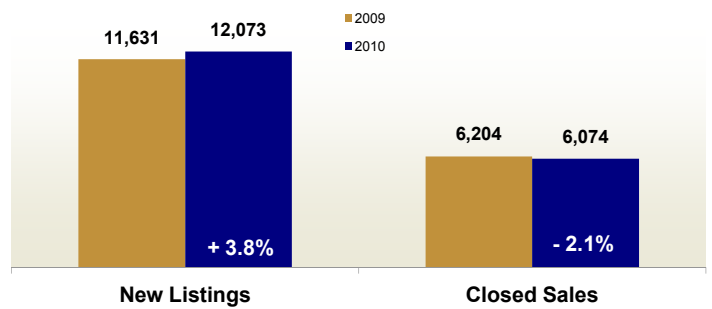
	2009	2010	Change	2009	2010	Change
New Listings	932	883	- 5.3%	11,631	12,073	+ 3.8%
Closed Sales	765	544	- 28.9%	6,204	6,074	- 2.1%
Median Sales Price	\$132,500	\$139,900	+ 5.6%	\$139,000	\$138,000	- 0.7%
Percent of Original List Price Received at Sale*	91.4%	88.8%	- 2.8%	91.3%	91.0%	- 0.4%
Months Supply of Inventory	10.2	10.7	+ 5.2%	--	--	--
Inventory of Homes for Sale	5,741	5,867	+ 2.2%	--	--	--

*Does not account for list prices from any previous listing contracts

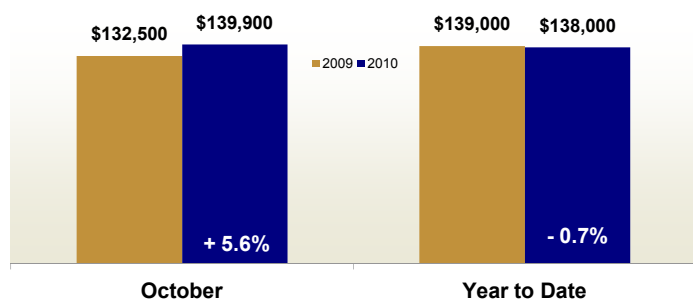
Activity—Most Recent Month



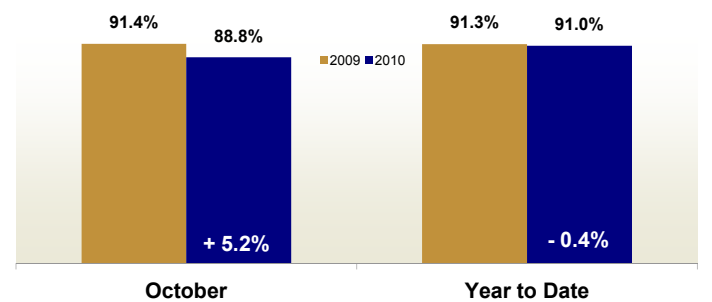
Activity—Year to Date



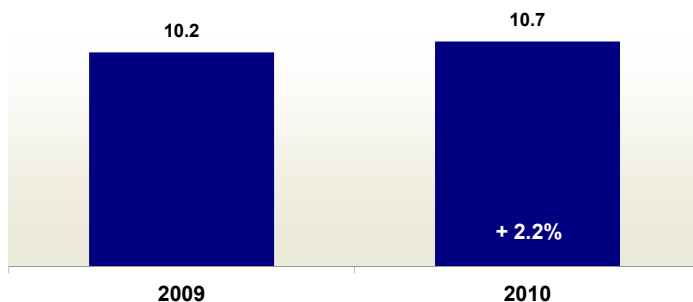
Median Sales Price



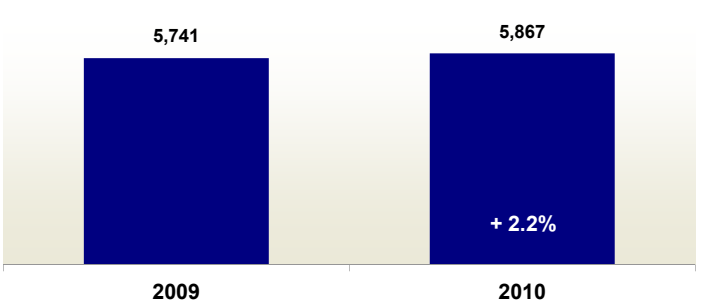
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Southwest Central Region

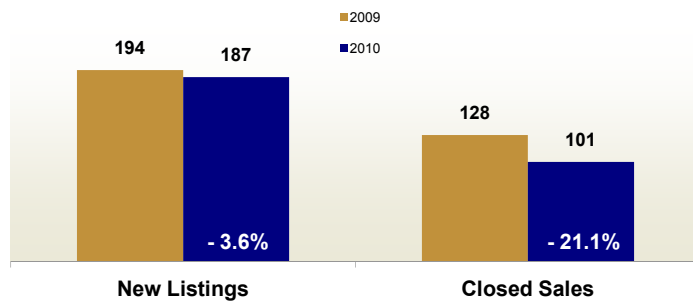
October

Year to Date

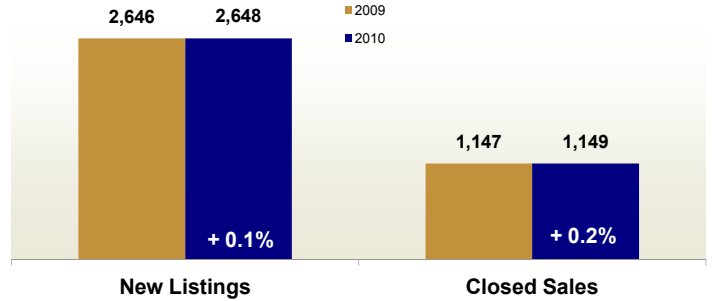
	2009	2010	Change	2009	2010	Change
New Listings	194	187	- 3.6%	2,646	2,648	+ 0.1%
Closed Sales	128	101	- 21.1%	1,147	1,149	+ 0.2%
Median Sales Price	\$122,200	\$117,000	- 4.3%	\$115,000	\$112,000	- 2.6%
Percent of Original List Price Received at Sale*	89.4%	87.8%	- 1.8%	89.5%	89.2%	- 0.3%
Months Supply of Inventory	14.4	14.2	- 1.2%	--	--	--
Inventory of Homes for Sale	1,493	1,469	- 1.6%	--	--	--

*Does not account for list prices from any previous listing contracts

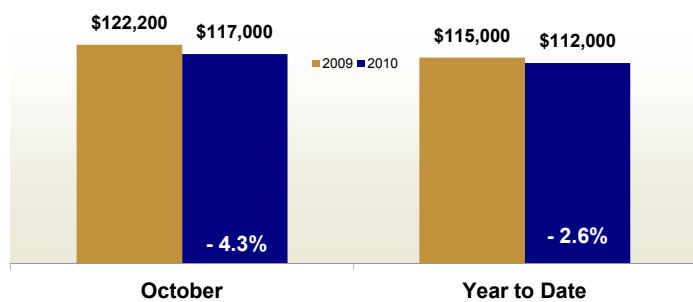
Activity—Most Recent Month



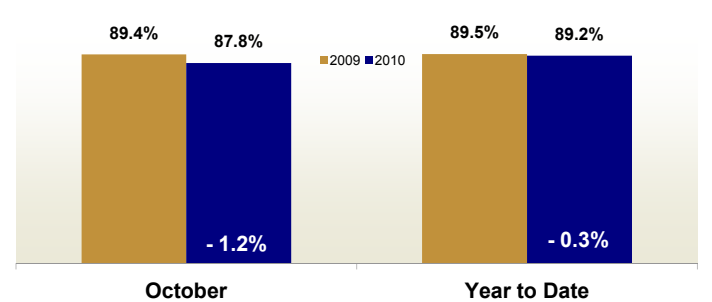
Activity—Year to Date



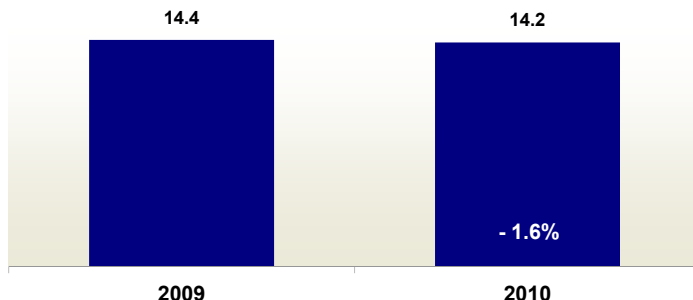
Median Sales Price



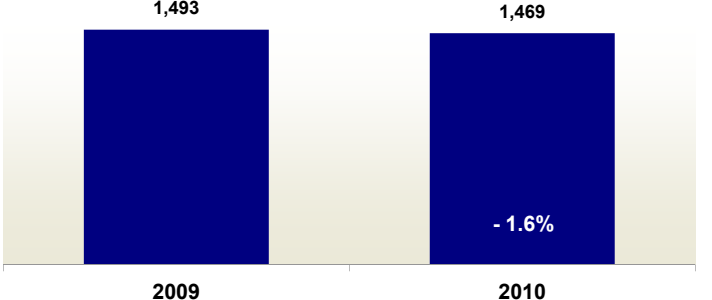
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Southwest Region

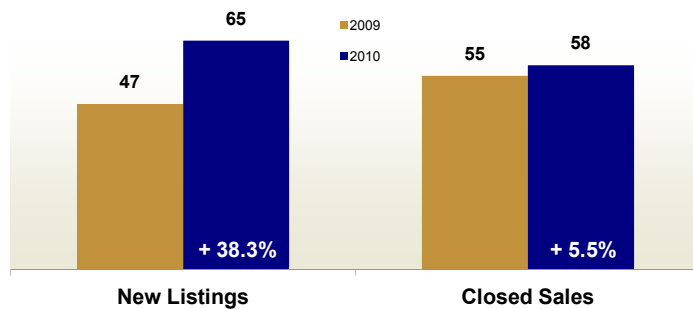
October

Year to Date

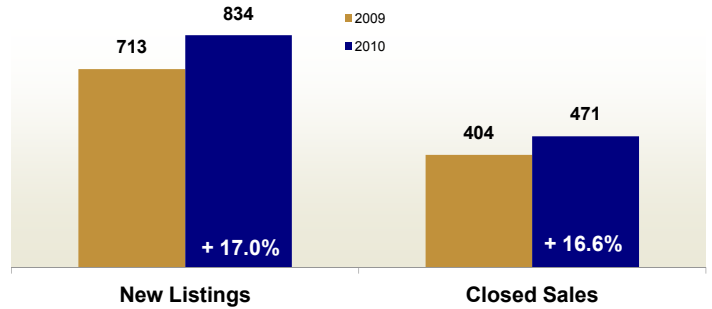
	2009	2010	Change	2009	2010	Change
New Listings	47	65	+ 38.3%	713	834	+ 17.0%
Closed Sales	55	58	+ 5.5%	404	471	+ 16.6%
Median Sales Price	\$85,000	\$80,000	- 5.9%	\$88,250	\$88,500	+ 0.3%
Percent of Original List Price Received at Sale*	86.0%	87.0%	+ 1.3%	86.0%	87.3%	+ 1.5%
Months Supply of Inventory	12.2	11.4	- 6.9%	--	--	--
Inventory of Homes for Sale	469	511	+ 9.0%	--	--	--

*Does not account for list prices from any previous listing contracts

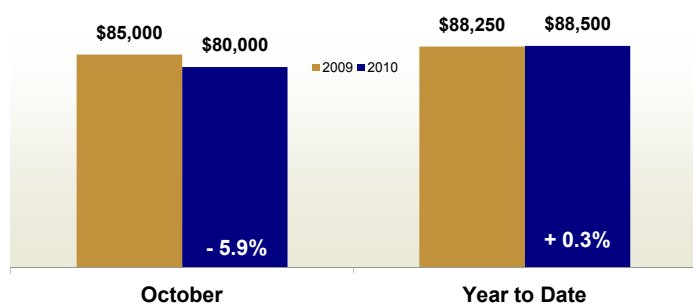
Activity—Most Recent Month



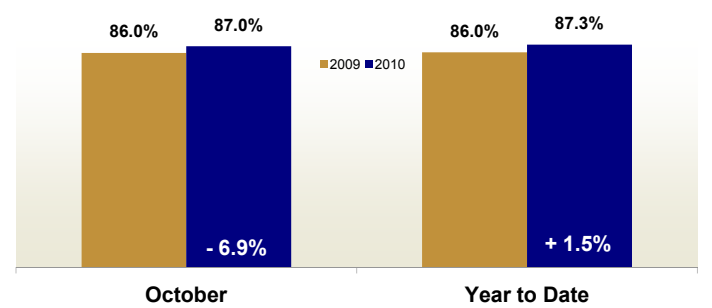
Activity—Year to Date



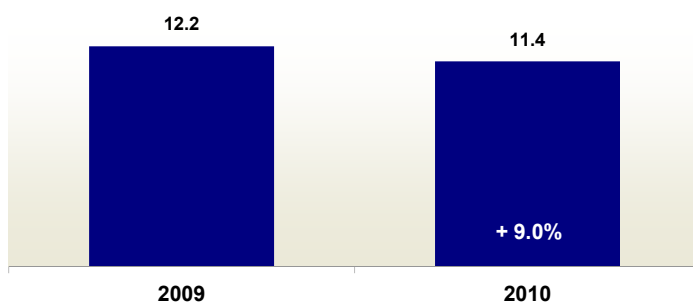
Median Sales Price



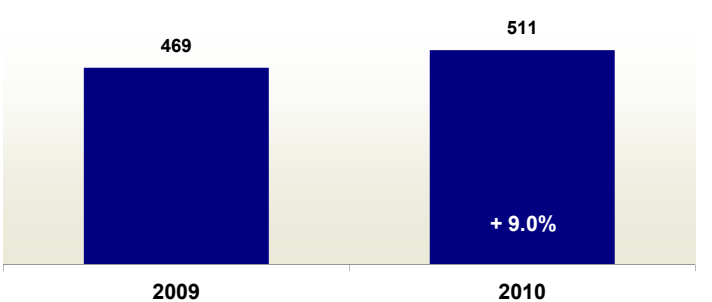
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Upper Minnesota Valley Region

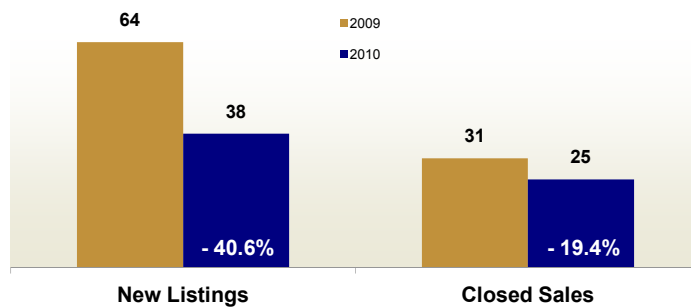
October

Year to Date

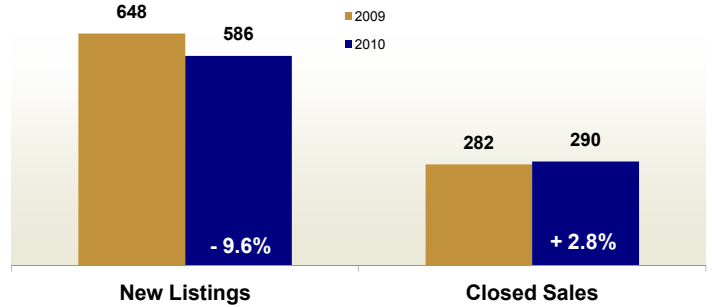
	2009	2010	Change	2009	2010	Change
New Listings	64	38	- 40.6%	648	586	- 9.6%
Closed Sales	31	25	- 19.4%	282	290	+ 2.8%
Median Sales Price	\$109,900	\$57,000	- 48.1%	\$89,700	\$84,950	- 5.3%
Percent of Original List Price Received at Sale*	89.8%	85.2%	- 5.1%	89.0%	86.9%	- 2.4%
Months Supply of Inventory	14.9	13.6	- 9.1%	--	--	--
Inventory of Homes for Sale	421	364	- 13.5%	--	--	--

*Does not account for list prices from any previous listing contracts

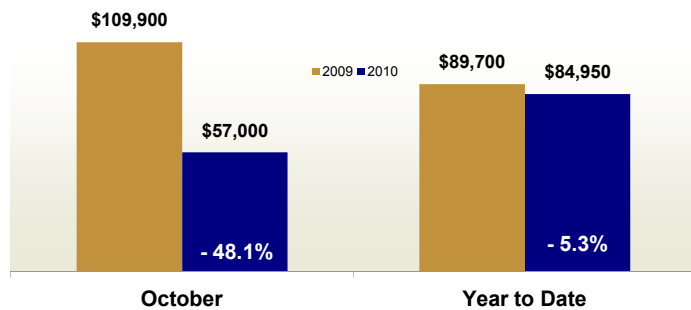
Activity—Most Recent Month



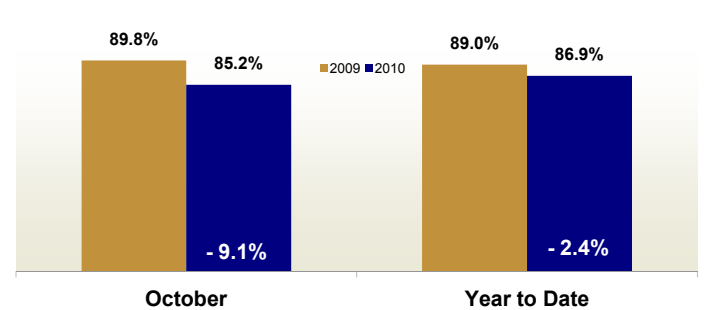
Activity—Year to Date



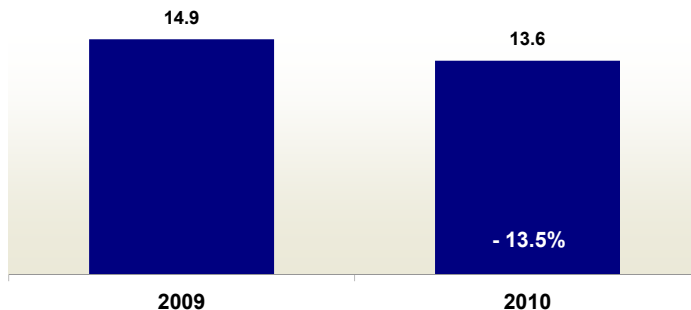
Median Sales Price



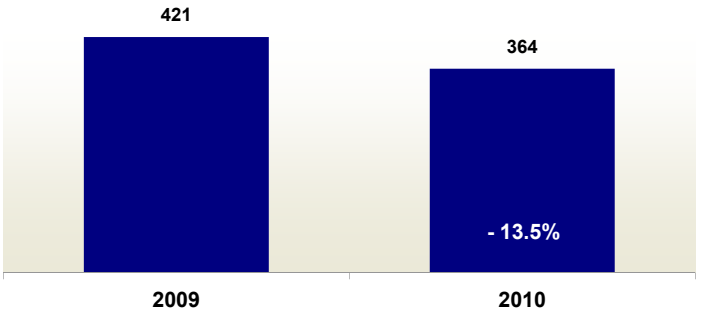
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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West Central Region

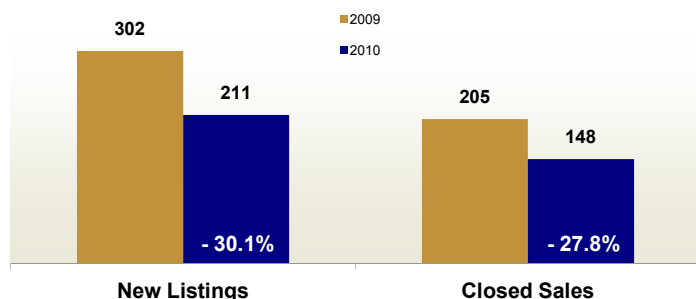
October

Year to Date

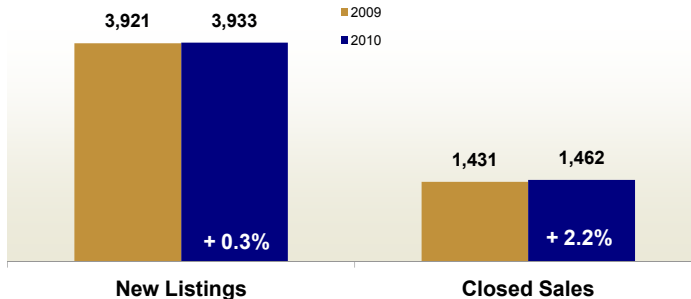
	2009	2010	Change	2009	2010	Change
New Listings	302	211	- 30.1%	3,921	3,933	+ 0.3%
Closed Sales	205	148	- 27.8%	1,431	1,462	+ 2.2%
Median Sales Price	\$142,500	\$127,000	- 10.9%	\$130,000	\$132,700	+ 2.1%
Percent of Original List Price Received at Sale*	91.1%	85.6%	- 6.0%	89.5%	89.1%	- 0.3%
Months Supply of Inventory	19.8	18.3	- 7.7%	--	--	--
Inventory of Homes for Sale	2,450	2,321	- 5.3%	--	--	--

*Does not account for list prices from any previous listing contracts

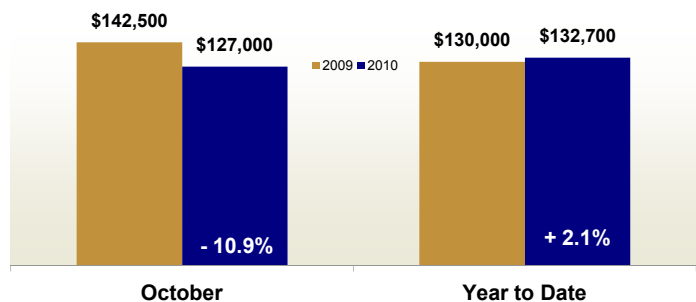
Activity—Most Recent Month



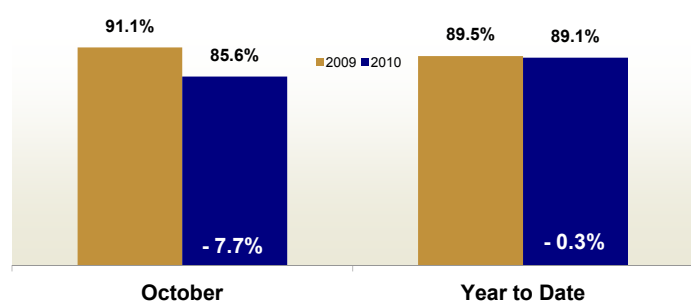
Activity—Year to Date



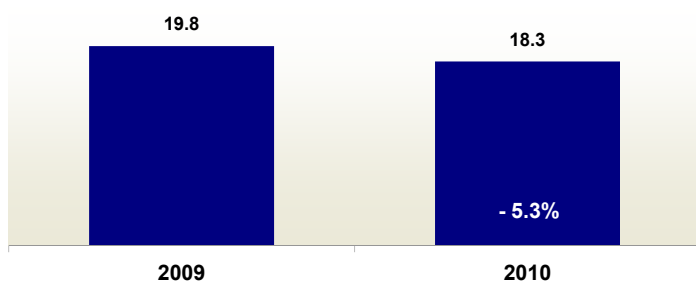
Median Sales Price



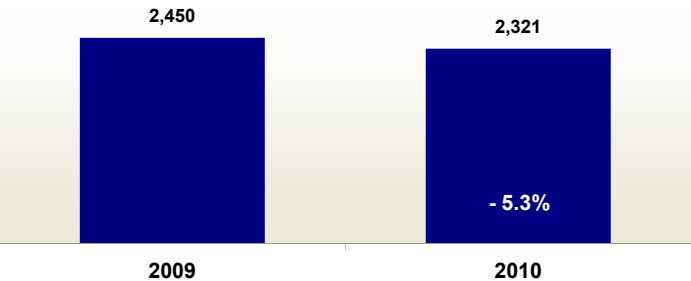
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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