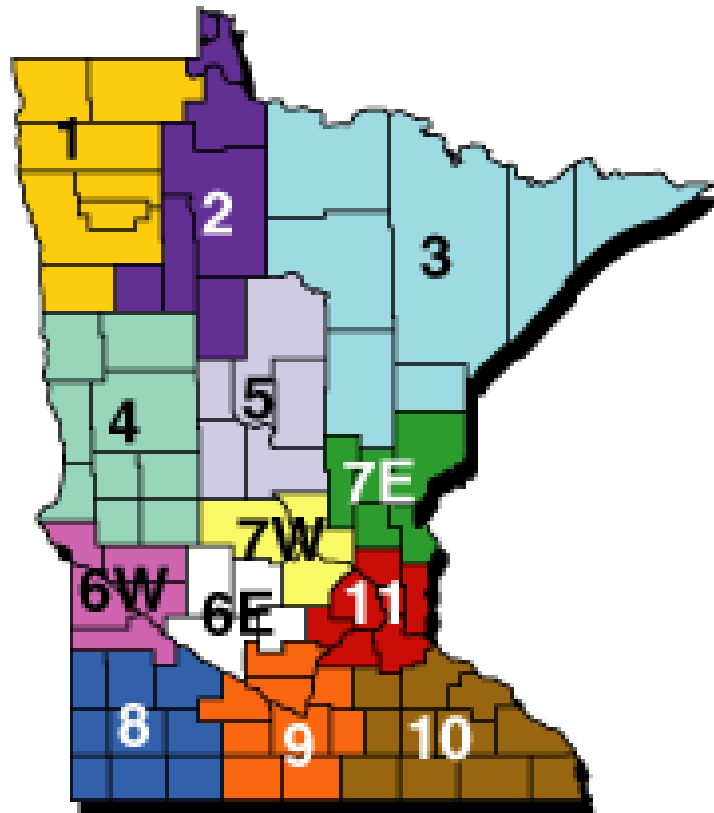






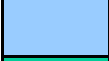








Local Market Updates

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Minnesota Regional Development Organizations



	1 Northwest Region		7E East Central Region
	2 Headwaters Region		7W Central Region
	3 Arrowhead Region		8 Southwest Region
	4 West Central Region		9 South Central Region
	5 North Central Region		10 Southeast Region
	6E Southwest Region		11 7-County Twin Cities
	6W Upper Minnesota Valley		

Local Market Updates

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Entire State

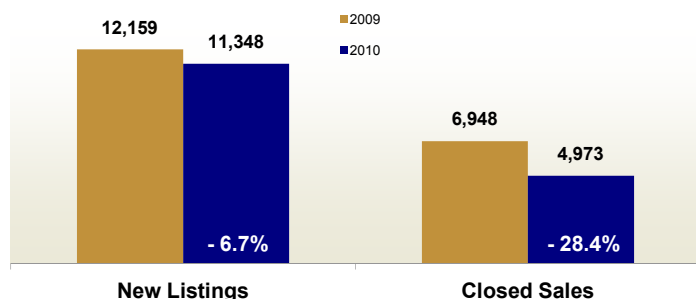
August

Year to Date

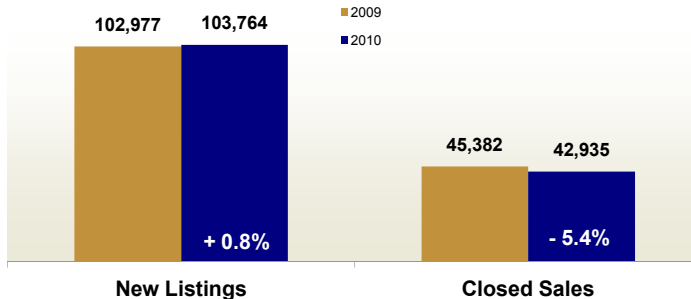
	2009	2010	Change	2009	2010	Change
New Listings	12,159	11,348	- 6.7%	102,977	103,764	+ 0.8%
Closed Sales	6,948	4,973	- 28.4%	45,382	42,935	- 5.4%
Median Sales Price	\$157,000	\$156,000	- 0.6%	\$150,500	\$154,000	+ 2.3%
Percent of Original List Price Received at Sale*	92.8%	90.0%	- 3.0%	91.0%	92.0%	+ 1.0%
Months Supply of Inventory	11.6	11.8	+ 1.7%	--	--	--
Inventory of Homes for Sale	63,995	65,608	+ 2.5%	--	--	--

*Does not account for list prices from any previous listing contracts

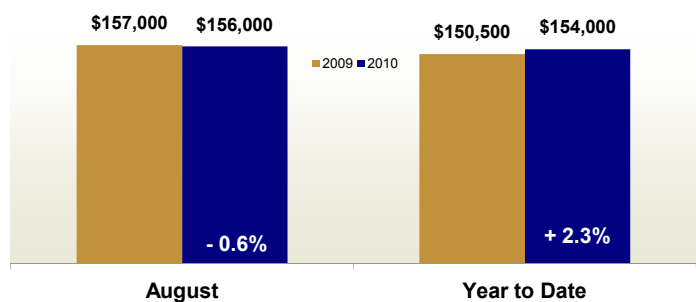
Activity—Most Recent Month



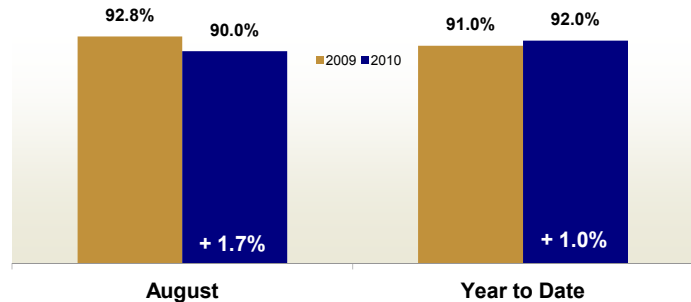
Activity—Year to Date



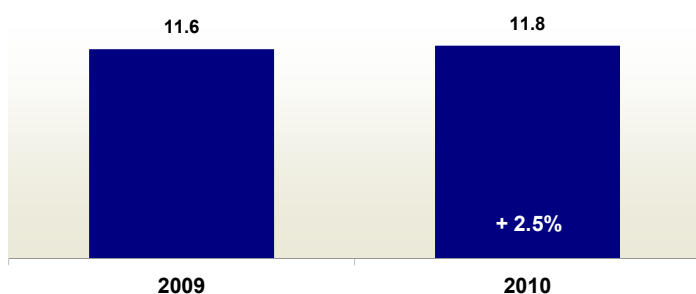
Median Sales Price



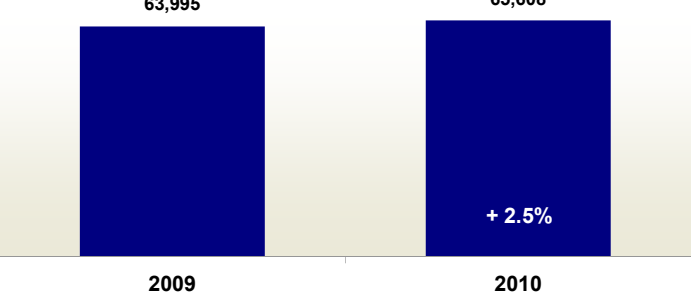
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Local Market Updates

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7 County Twin Cities Region

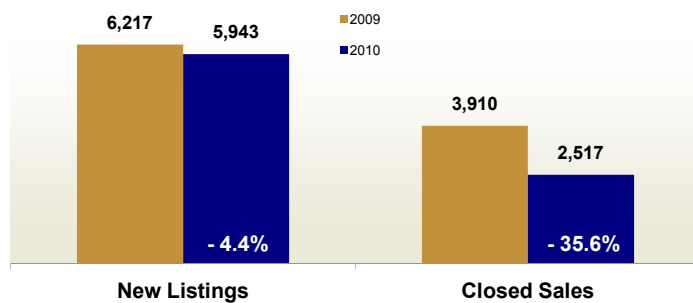
August

Year to Date

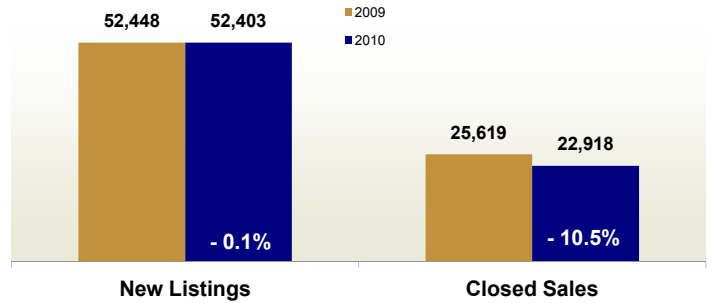
	2009	2010	Change	2009	2010	Change
New Listings	6,217	5,943	- 4.4%	52,448	52,403	- 0.1%
Closed Sales	3,910	2,517	- 35.6%	25,619	22,918	- 10.5%
Median Sales Price	\$177,000	\$180,000	+ 1.7%	\$170,000	\$176,000	+ 3.5%
Percent of Original List Price Received at Sale*	94.4%	91.3%	- 3.3%	92.1%	93.3%	+ 1.4%
Months Supply of Inventory	9.1	9.4	+ 3.5%	--	--	--
Inventory of Homes for Sale	27,525	28,340	+ 3.0%	--	--	--

*Does not account for list prices from any previous listing contracts

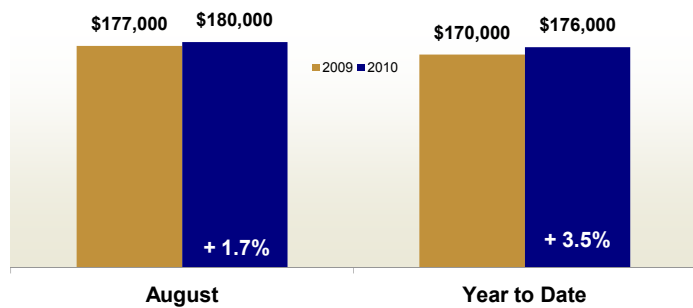
Activity—Most Recent Month



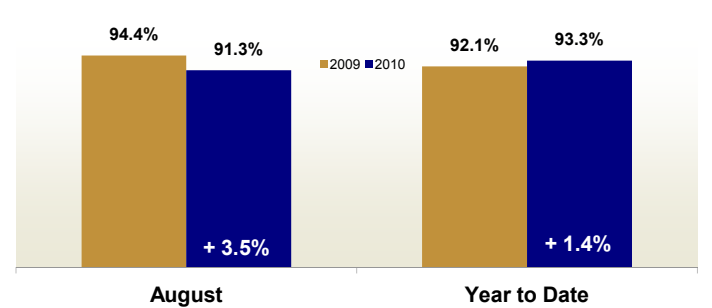
Activity—Year to Date



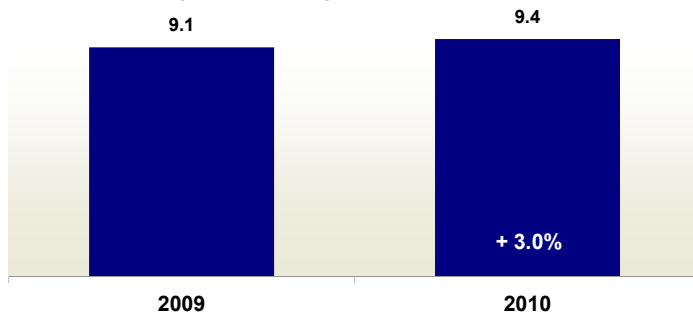
Median Sales Price



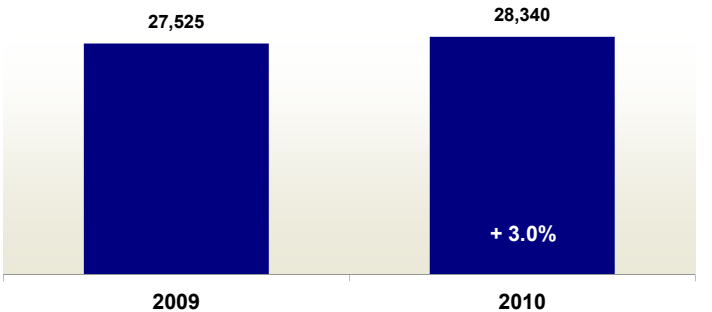
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Arrowhead Region

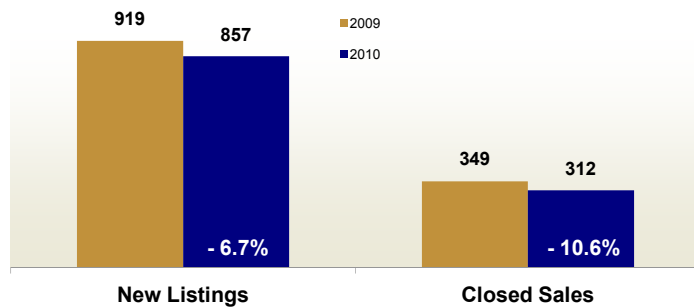
August

Year to Date

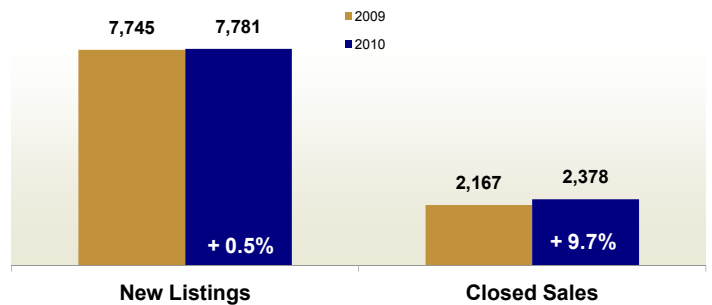
	2009	2010	Change	2009	2010	Change
New Listings	919	857	- 6.7%	7,745	7,781	+ 0.5%
Closed Sales	349	312	- 10.6%	2,167	2,378	+ 9.7%
Median Sales Price	\$138,000	\$133,500	- 3.3%	\$129,000	\$129,900	+ 0.7%
Percent of Original List Price Received at Sale*	90.2%	89.1%	- 1.2%	89.8%	89.7%	- 0.1%
Months Supply of Inventory	19.7	20.0	+ 1.4%	--	--	--
Inventory of Homes for Sale	5,678	6,059	+ 6.7%	--	--	--

*Does not account for list prices from any previous listing contracts

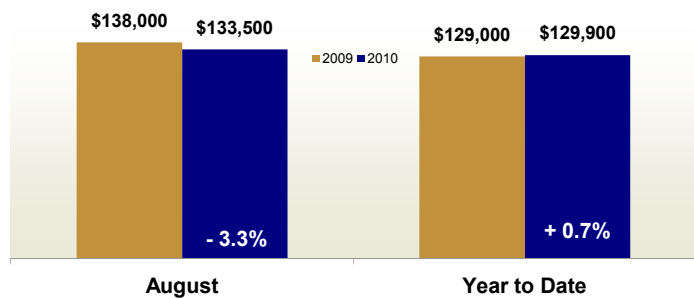
Activity—Most Recent Month



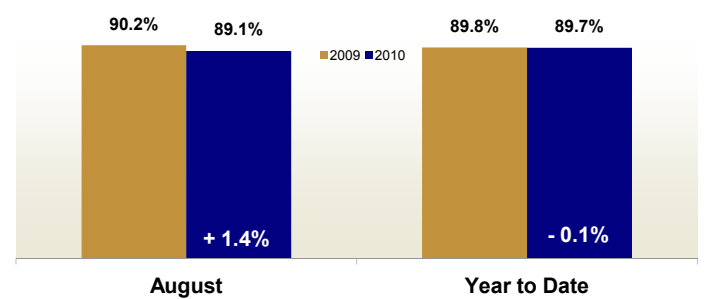
Activity—Year to Date



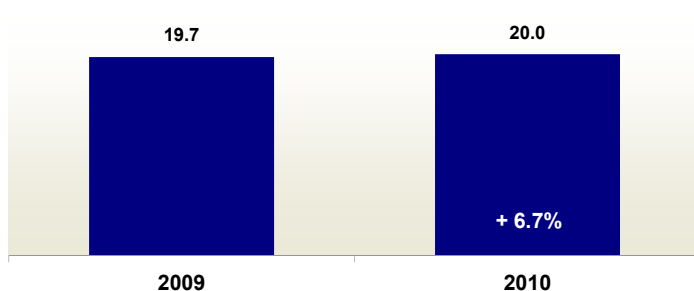
Median Sales Price



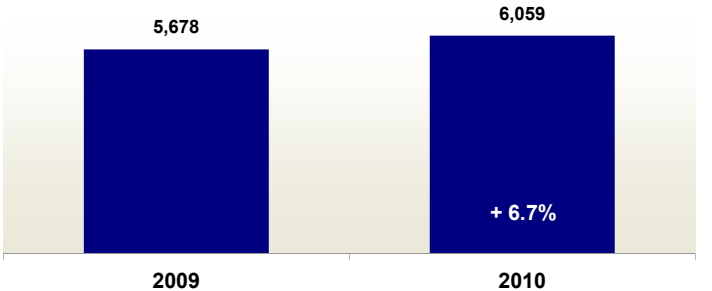
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Central Region

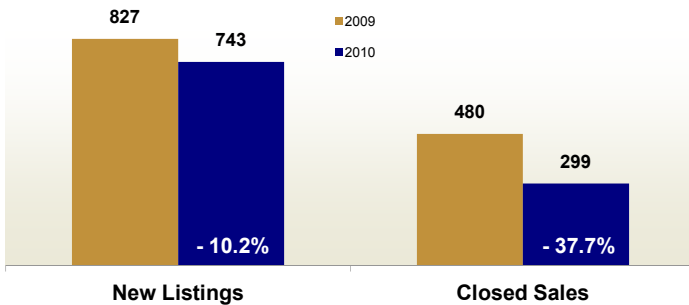
August

Year to Date

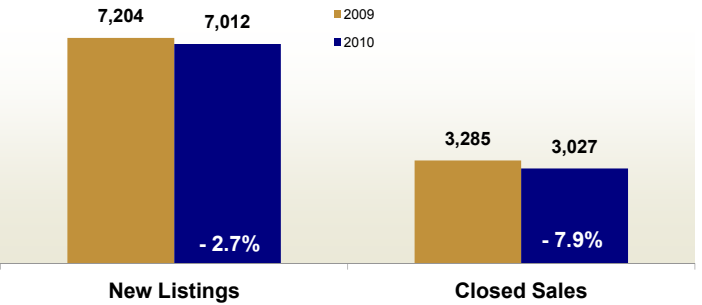
	2009	2010	Change	2009	2010	Change
New Listings	827	743	- 10.2%	7,204	7,012	- 2.7%
Closed Sales	480	299	- 37.7%	3,285	3,027	- 7.9%
Median Sales Price	\$150,000	\$154,900	+ 3.3%	\$145,000	\$147,000	+ 1.4%
Percent of Original List Price Received at Sale*	93.8%	90.6%	- 3.4%	91.1%	92.5%	+ 1.6%
Months Supply of Inventory	10.4	10.4	+ 0.2%	--	--	--
Inventory of Homes for Sale	4,154	4,080	- 1.8%	--	--	--

*Does not account for list prices from any previous listing contracts

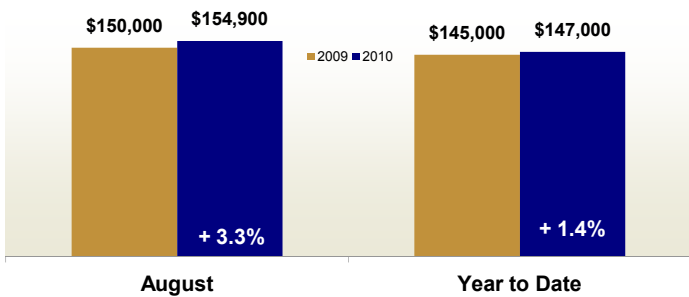
Activity—Most Recent Month



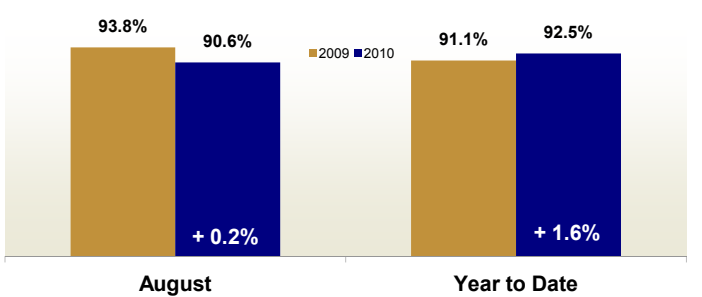
Activity—Year to Date



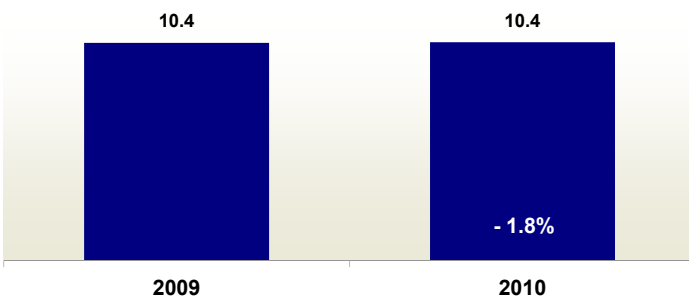
Median Sales Price



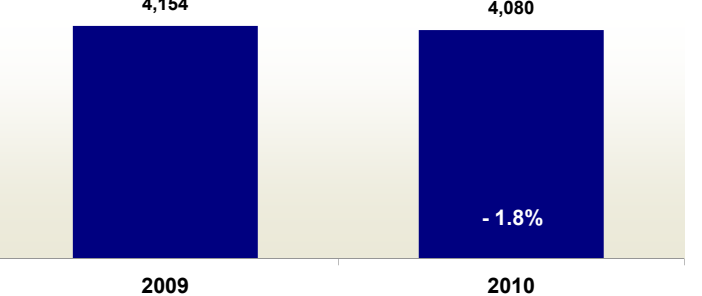
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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East Central Region

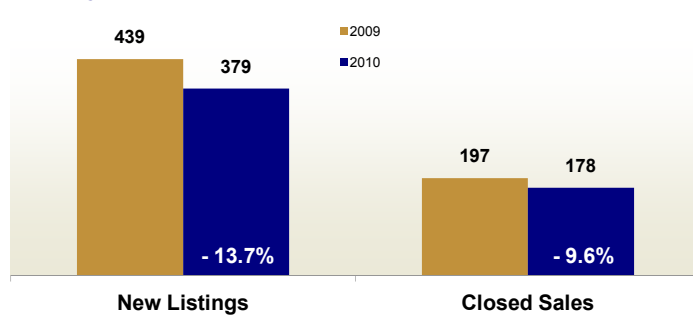
August

Year to Date

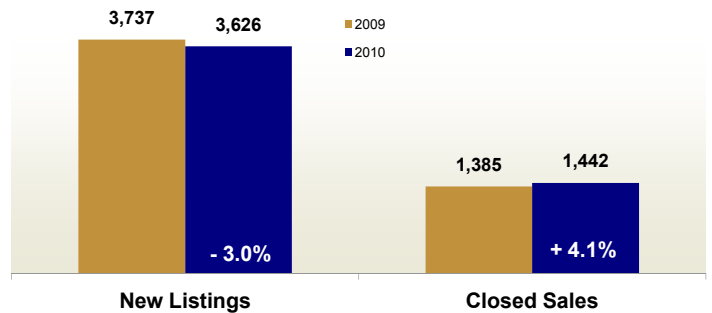
	2009	2010	Change	2009	2010	Change
New Listings	439	379	- 13.7%	3,737	3,626	- 3.0%
Closed Sales	197	178	- 9.6%	1,385	1,442	+ 4.1%
Median Sales Price	\$124,445	\$110,350	- 11.3%	\$120,500	\$114,900	- 4.6%
Percent of Original List Price Received at Sale*	88.8%	88.8%	- 0.1%	87.9%	90.5%	+ 3.0%
Months Supply of Inventory	13.8	13.0	- 5.7%	--	--	--
Inventory of Homes for Sale	2,361	2,291	- 3.0%	--	--	--

*Does not account for list prices from any previous listing contracts

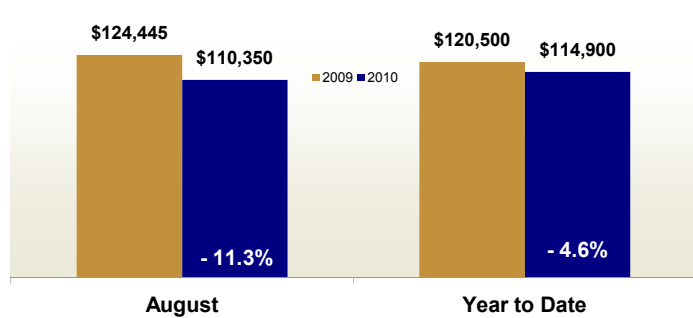
Activity—Most Recent Month



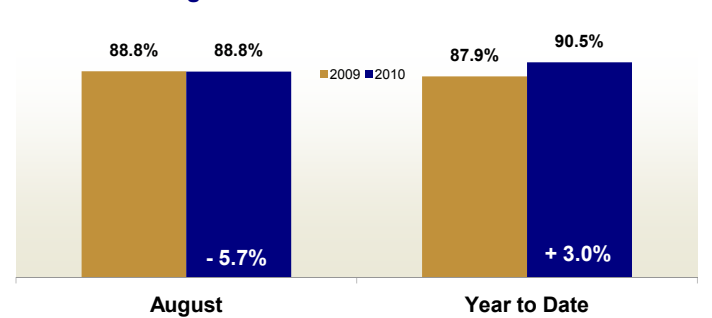
Activity—Year to Date



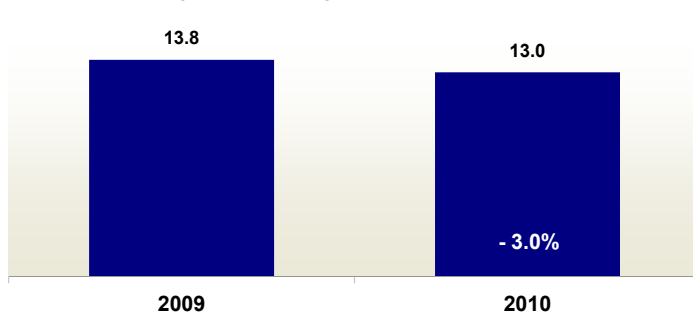
Median Sales Price



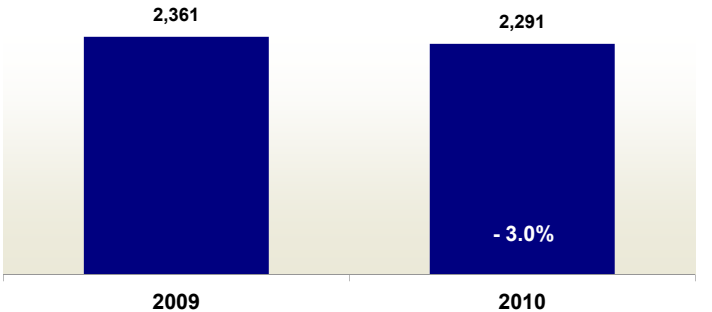
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Headwaters Region

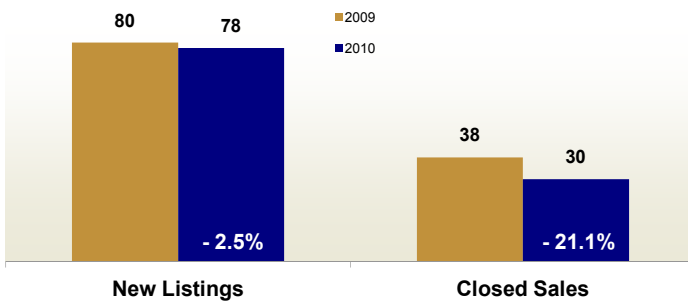
August

Year to Date

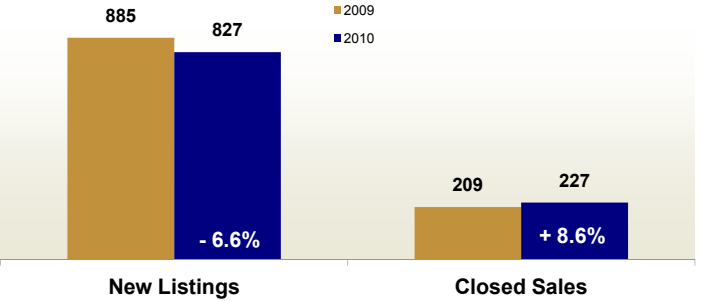
	2009	2010	Change	2009	2010	Change
New Listings	80	78	- 2.5%	885	827	- 6.6%
Closed Sales	38	30	- 21.1%	209	227	+ 8.6%
Median Sales Price	\$156,000	\$149,500	- 4.2%	\$140,000	\$129,000	- 7.9%
Percent of Original List Price Received at Sale*	91.6%	87.9%	- 4.0%	87.8%	87.4%	- 0.5%
Months Supply of Inventory	33.2	24.0	- 27.5%	--	--	--
Inventory of Homes for Sale	854	754	- 11.7%	--	--	--

*Does not account for list prices from any previous listing contracts

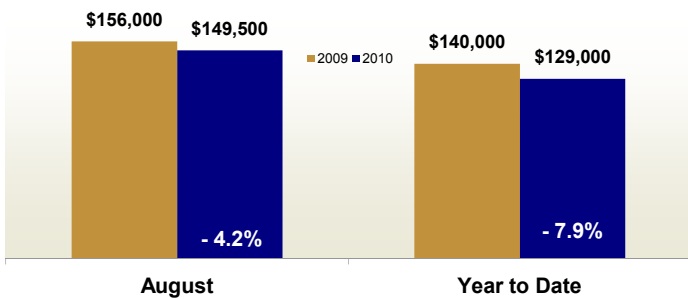
Activity—Most Recent Month



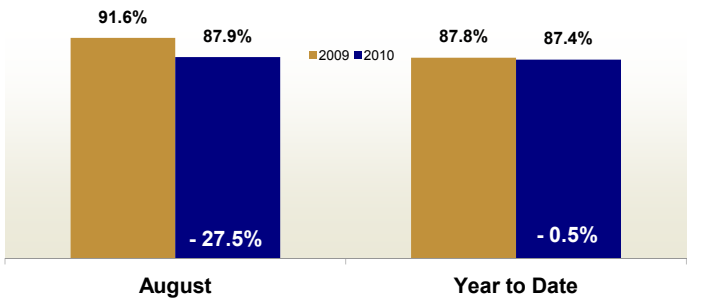
Activity—Year to Date



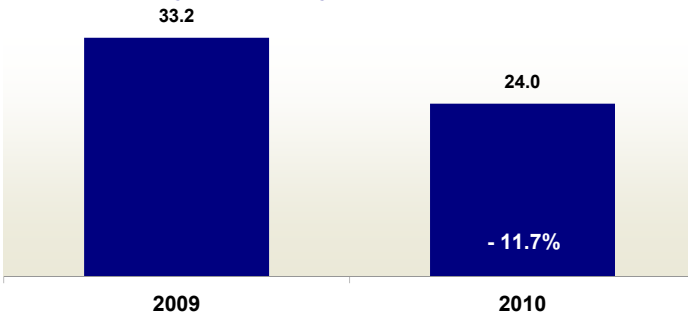
Median Sales Price



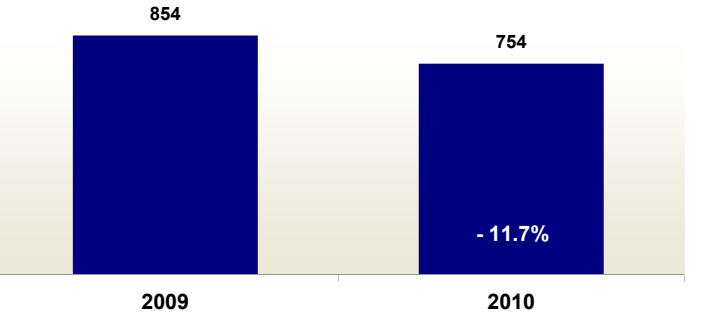
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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North Central Region

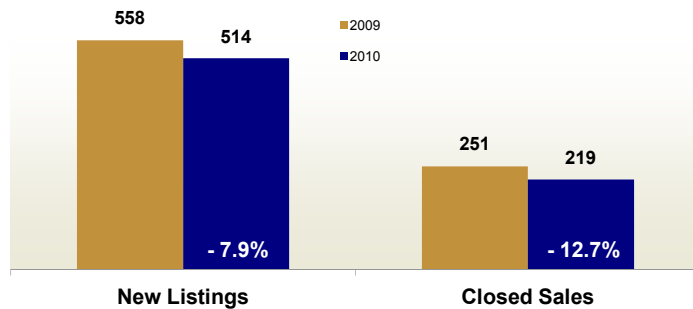
August

Year to Date

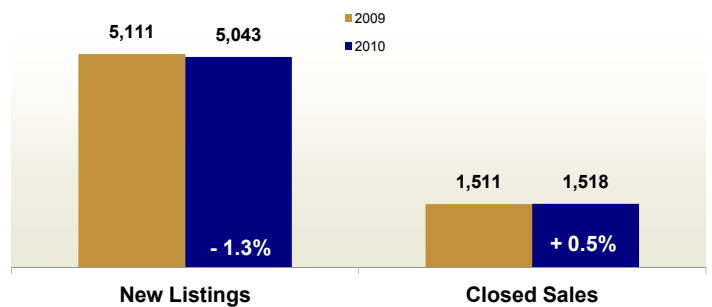
	2009	2010	Change	2009	2010	Change
New Listings	558	514	- 7.9%	5,111	5,043	- 1.3%
Closed Sales	251	219	- 12.7%	1,511	1,518	+ 0.5%
Median Sales Price	\$123,000	\$159,500	+ 29.7%	\$122,000	\$134,000	+ 9.8%
Percent of Original List Price Received at Sale*	86.1%	86.4%	+ 0.3%	87.2%	88.1%	+ 1.1%
Months Supply of Inventory	22.9	22.5	- 1.7%	--	--	--
Inventory of Homes for Sale	4,365	4,497	+ 3.0%	--	--	--

*Does not account for list prices from any previous listing contracts

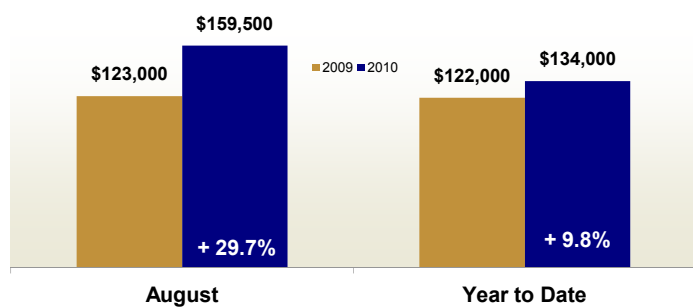
Activity—Most Recent Month



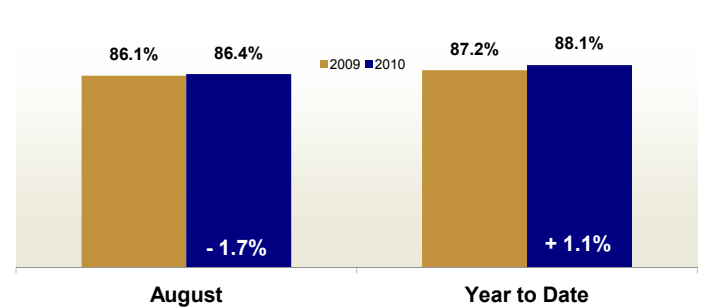
Activity—Year to Date



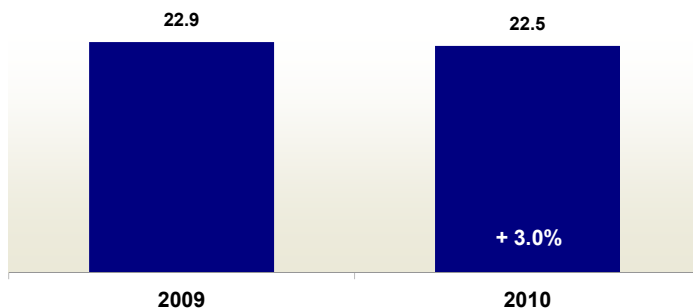
Median Sales Price



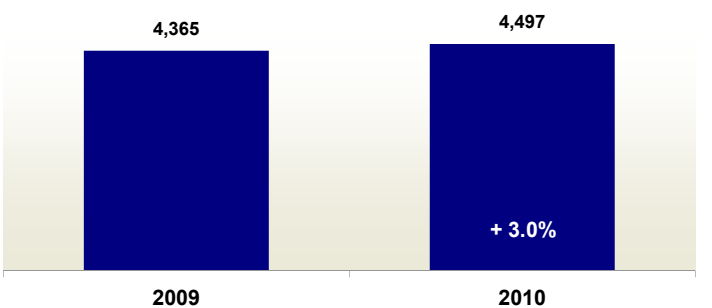
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Northwest Region

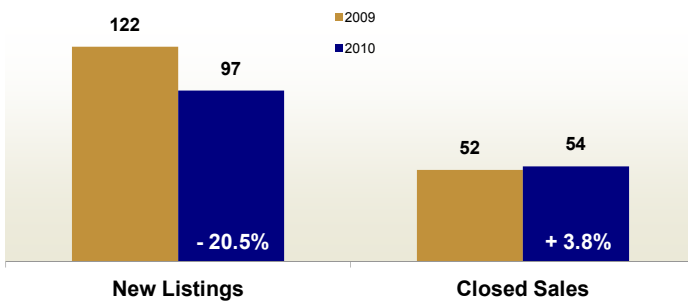
August

Year to Date

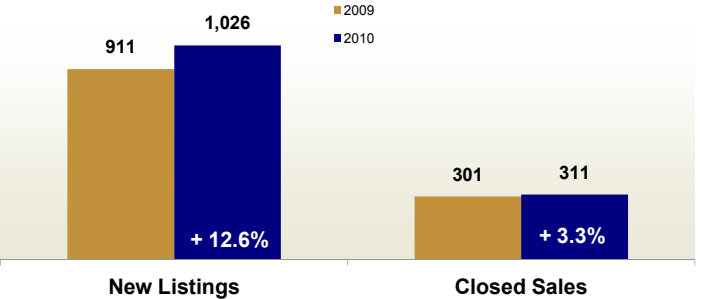
	2009	2010	Change	2009	2010	Change
New Listings	122	97	- 20.5%	911	1,026	+ 12.6%
Closed Sales	52	54	+ 3.8%	301	311	+ 3.3%
Median Sales Price	\$115,000	\$102,900	- 10.5%	\$115,000	\$113,400	- 1.4%
Percent of Original List Price Received at Sale*	84.6%	85.9%	+ 1.6%	84.6%	86.0%	+ 1.6%
Months Supply of Inventory	20.7	21.5	+ 3.7%	--	--	--
Inventory of Homes for Sale	776	796	+ 2.6%	--	--	--

*Does not account for list prices from any previous listing contracts

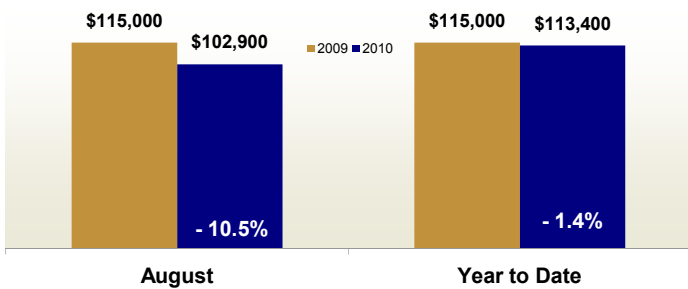
Activity—Most Recent Month



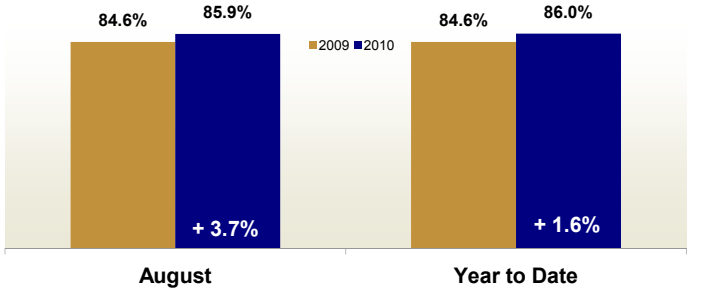
Activity—Year to Date



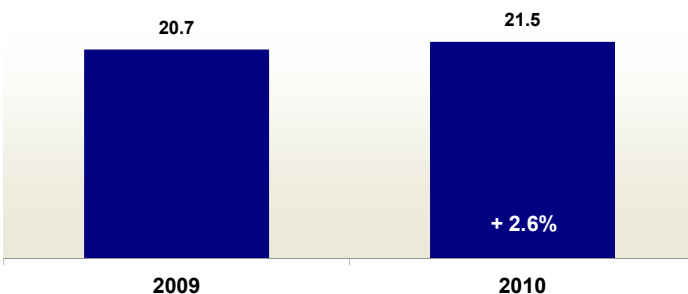
Median Sales Price



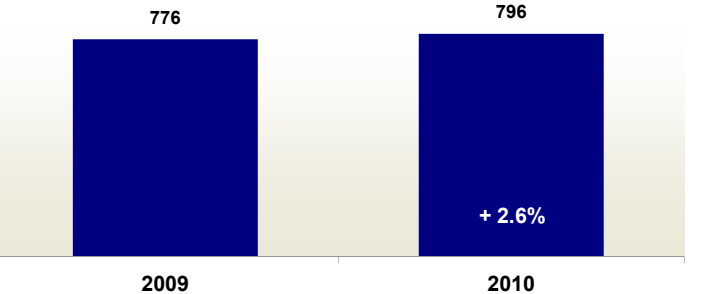
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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South Central Region

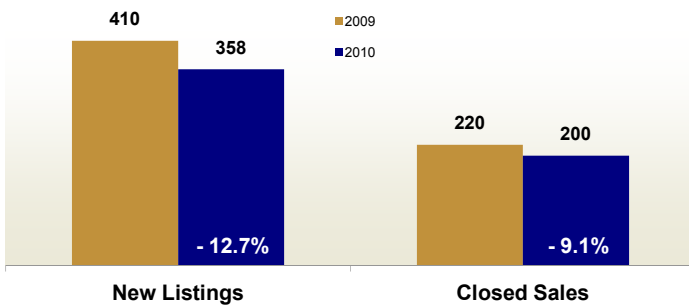
August

Year to Date

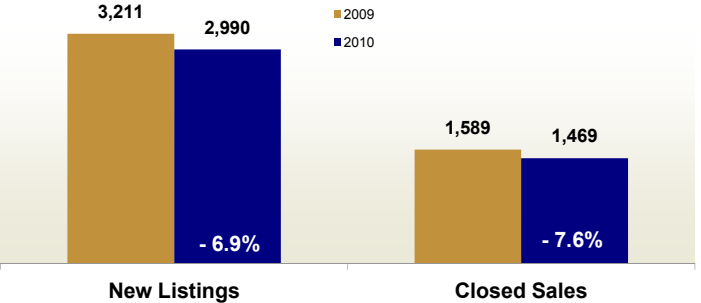
	2009	2010	Change	2009	2010	Change
New Listings	410	358	- 12.7%	3,211	2,990	- 6.9%
Closed Sales	220	200	- 9.1%	1,589	1,469	- 7.6%
Median Sales Price	\$134,000	\$107,500	- 19.8%	\$124,000	\$124,000	- 0.0%
Percent of Original List Price Received at Sale*	89.9%	88.2%	- 1.8%	89.8%	90.5%	+ 0.8%
Months Supply of Inventory	10.8	11.4	+ 4.9%	--	--	--
Inventory of Homes for Sale	2,143	2,135	- 0.4%	--	--	--

*Does not account for list prices from any previous listing contracts

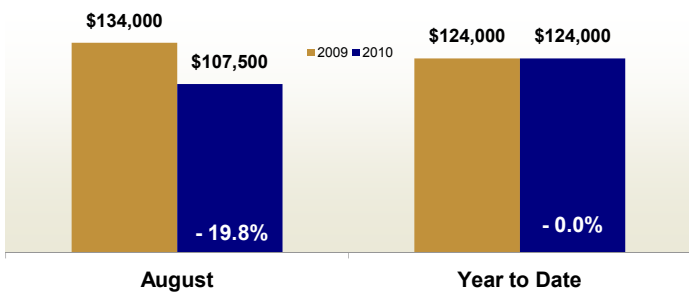
Activity—Most Recent Month



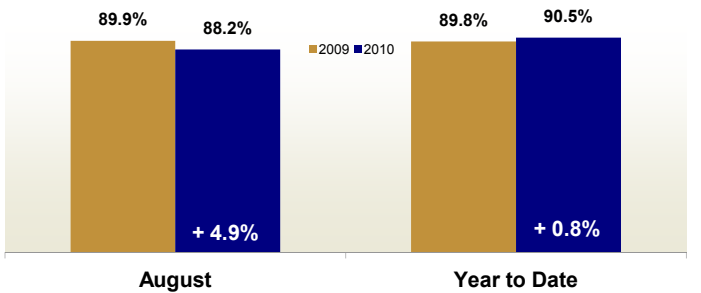
Activity—Year to Date



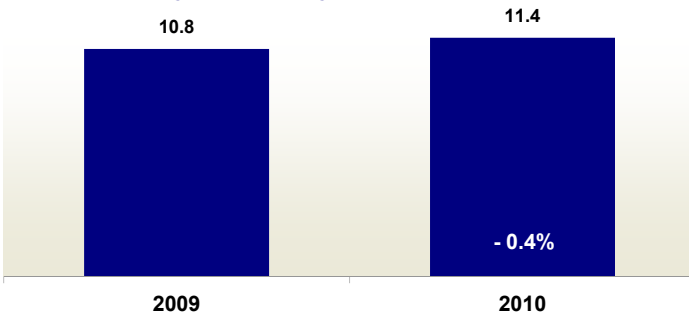
Median Sales Price



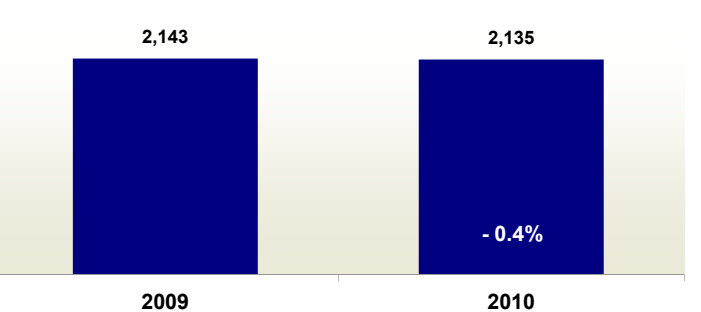
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Southeast Region

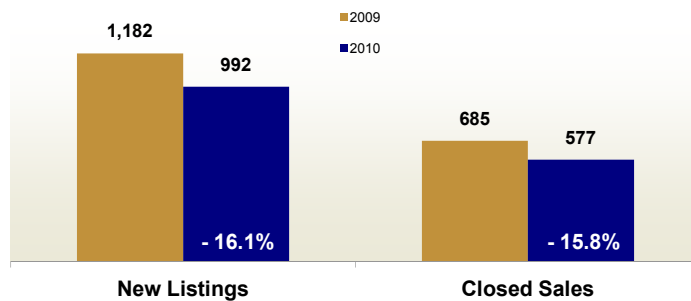
August

Year to Date

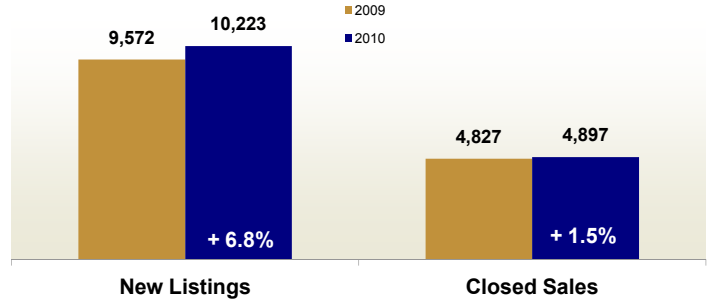
	2009	2010	Change	2009	2010	Change
New Listings	1,182	992	- 16.1%	9,572	10,223	+ 6.8%
Closed Sales	685	577	- 15.8%	4,827	4,897	+ 1.5%
Median Sales Price	\$144,950	\$138,900	- 4.2%	\$140,080	\$138,000	- 1.5%
Percent of Original List Price Received at Sale*	92.2%	89.1%	- 3.3%	91.2%	91.6%	+ 0.4%
Months Supply of Inventory	10.5	10.9	+ 4.5%	--	--	--
Inventory of Homes for Sale	6,301	6,626	+ 5.2%	--	--	--

*Does not account for list prices from any previous listing contracts

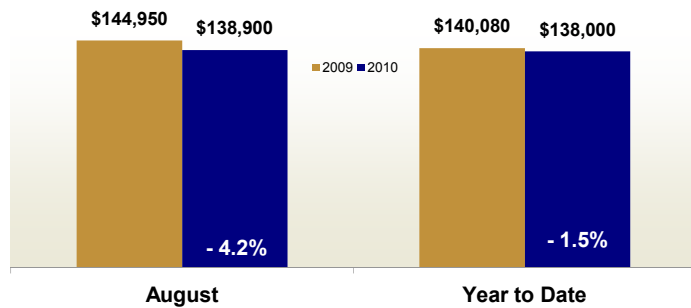
Activity—Most Recent Month



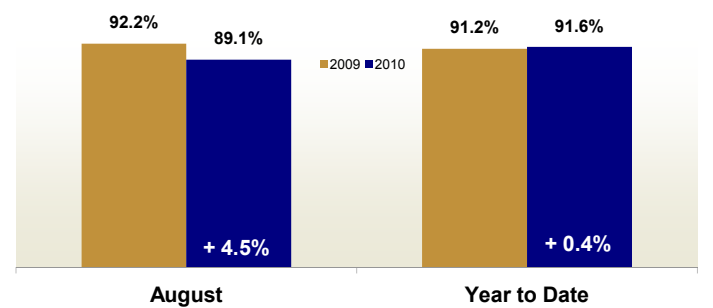
Activity—Year to Date



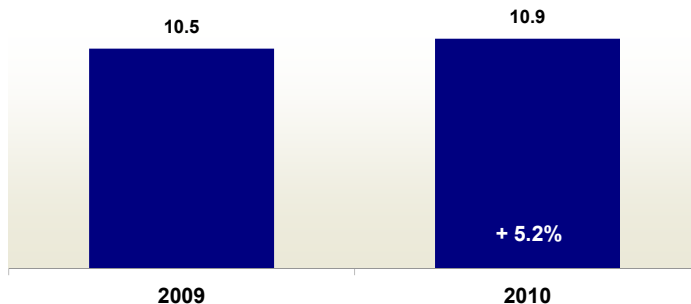
Median Sales Price



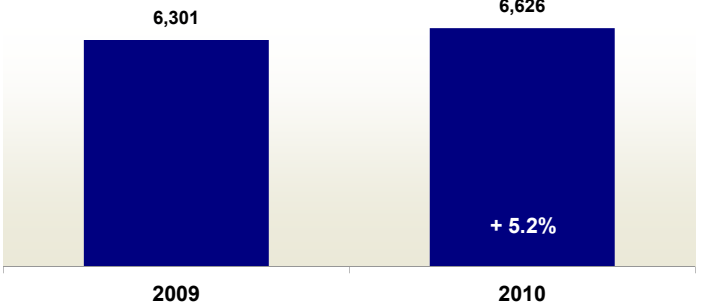
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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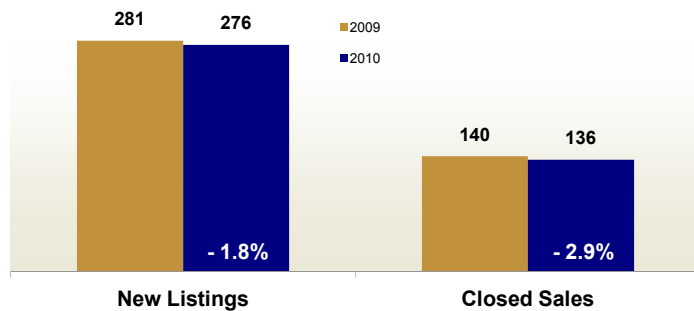


Southwest Central Region August Year to Date

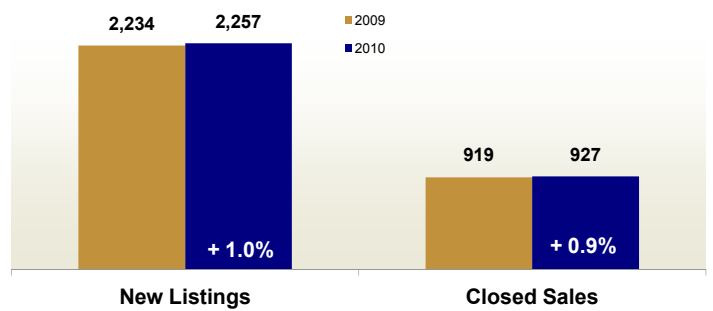
	2009	2010	Change	2009	2010	Change
New Listings	281	276	- 1.8%	2,234	2,257	+ 1.0%
Closed Sales	140	136	- 2.9%	919	927	+ 0.9%
Median Sales Price	\$113,000	\$109,000	- 3.5%	\$115,000	\$111,750	- 2.8%
Percent of Original List Price Received at Sale*	89.7%	87.8%	- 2.0%	89.3%	89.2%	- 0.1%
Months Supply of Inventory	14.4	14.4	- 0.2%	--	--	--
Inventory of Homes for Sale	1,616	1,624	+ 0.5%	--	--	--

*Does not account for list prices from any previous listing contracts

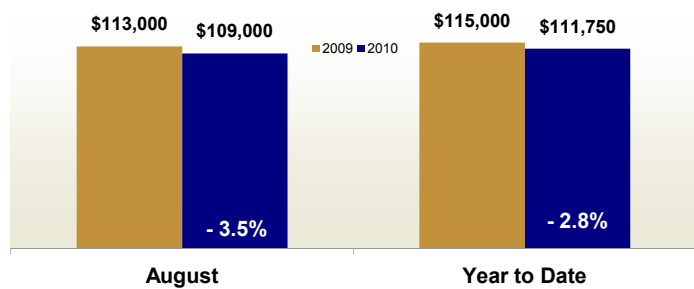
Activity—Most Recent Month



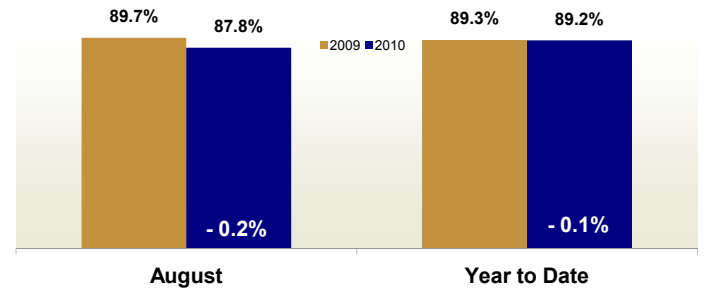
Activity—Year to Date



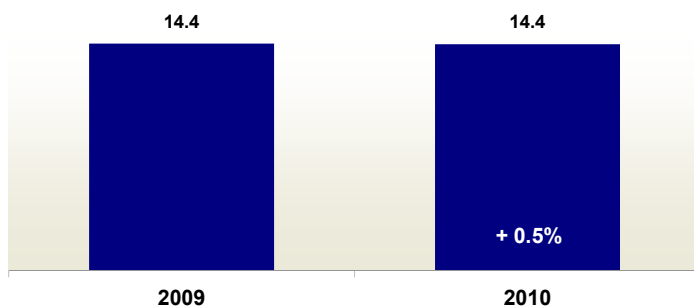
Median Sales Price



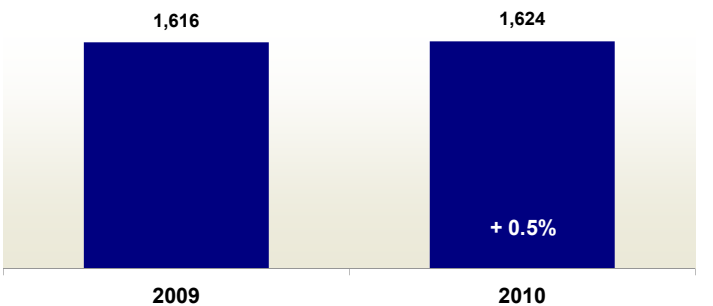
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Southwest Region

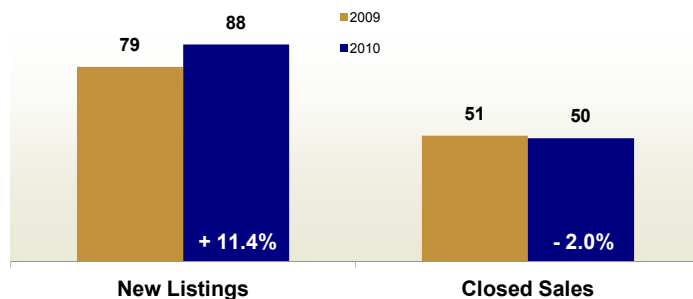
August

Year to Date

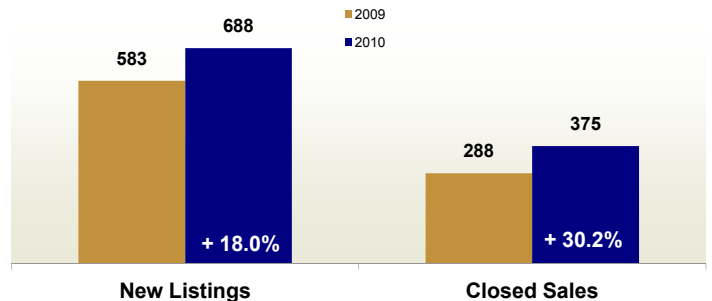
	2009	2010	Change	2009	2010	Change
New Listings	79	88	+ 11.4%	583	688	+ 18.0%
Closed Sales	51	50	- 2.0%	288	375	+ 30.2%
Median Sales Price	\$106,000	\$83,500	- 21.2%	\$94,000	\$90,000	- 4.3%
Percent of Original List Price Received at Sale*	88.6%	87.3%	- 1.4%	86.1%	87.7%	+ 1.8%
Months Supply of Inventory	13.9	10.8	- 22.3%	--	--	--
Inventory of Homes for Sale	516	538	+ 4.3%	--	--	--

*Does not account for list prices from any previous listing contracts

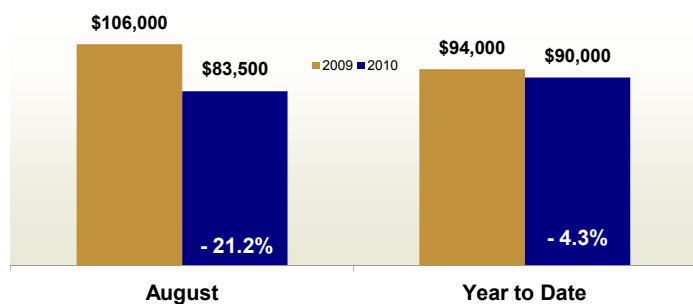
Activity—Most Recent Month



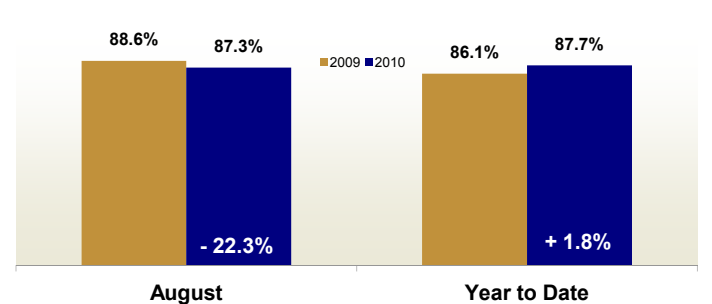
Activity—Year to Date



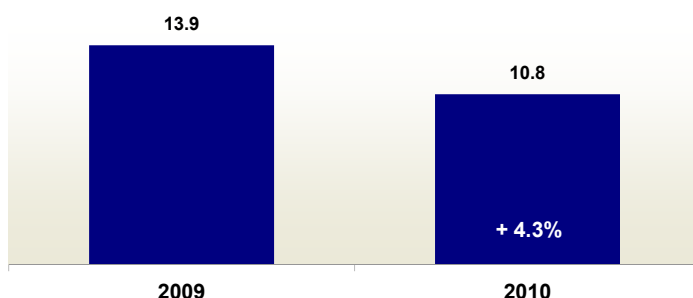
Median Sales Price



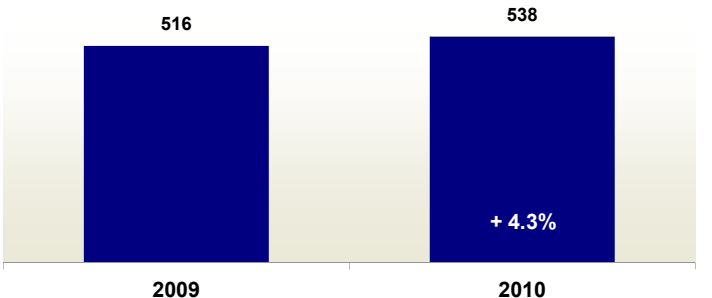
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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West Central Region

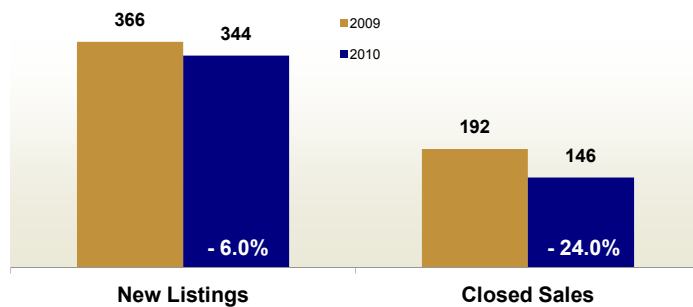
August

Year to Date

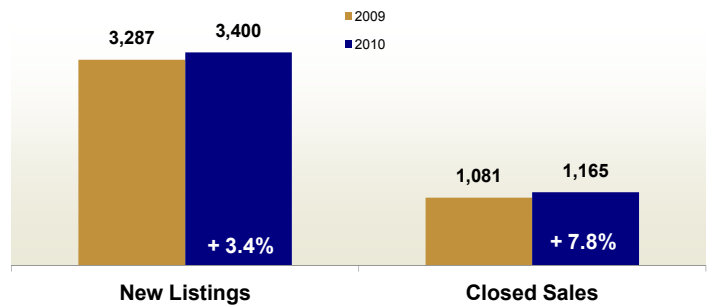
	2009	2010	Change	2009	2010	Change
New Listings	366	344	- 6.0%	3,287	3,400	+ 3.4%
Closed Sales	192	146	- 24.0%	1,081	1,165	+ 7.8%
Median Sales Price	\$125,000	\$132,000	+ 5.6%	\$128,800	\$132,500	+ 2.9%
Percent of Original List Price Received at Sale*	90.5%	88.3%	- 2.4%	89.1%	89.8%	+ 0.7%
Months Supply of Inventory	20.5	18.9	- 7.8%	--	--	--
Inventory of Homes for Sale	2,822	2,737	- 3.0%	--	--	--

*Does not account for list prices from any previous listing contracts

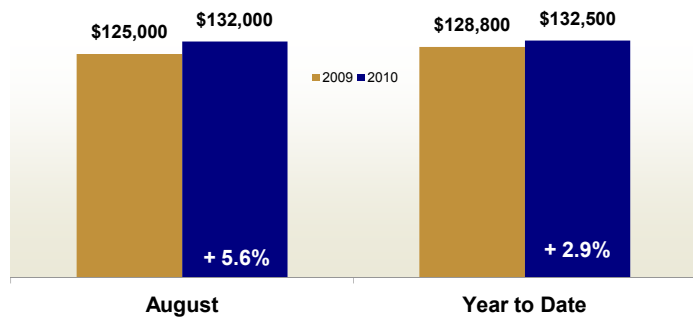
Activity—Most Recent Month



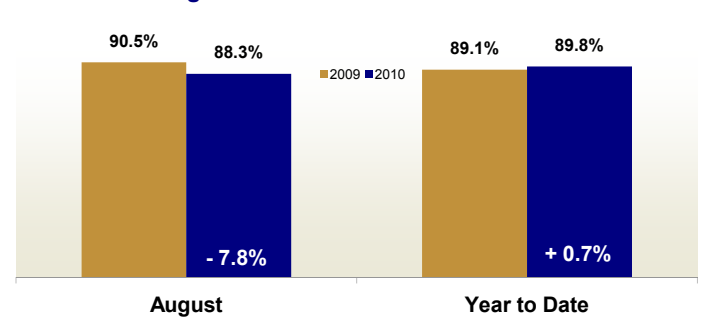
Activity—Year to Date



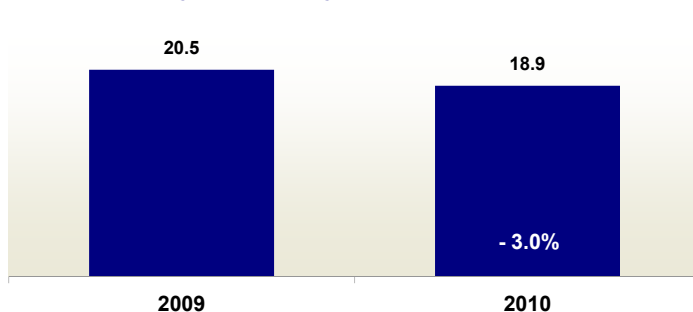
Median Sales Price



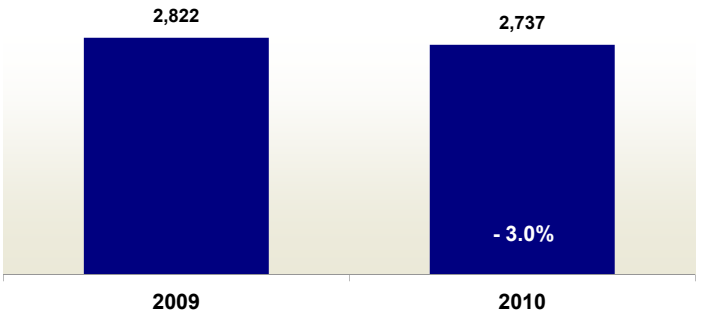
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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