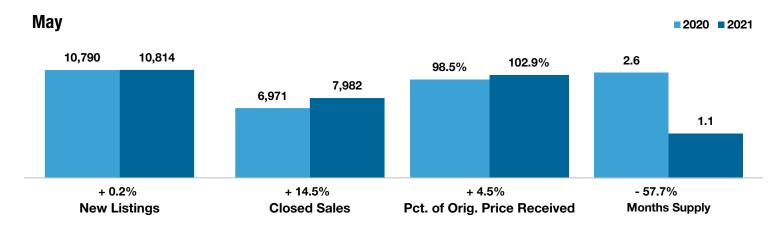
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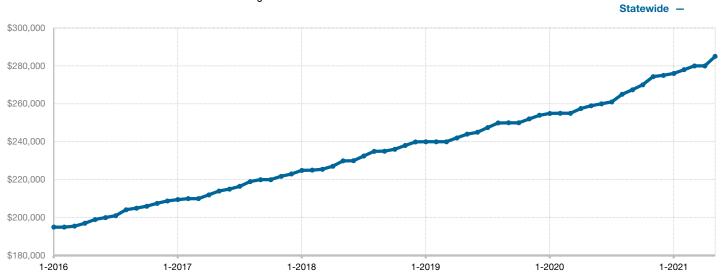


### **Entire State**

		May		•	Year to Date	)
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	10,790	10,814	+ 0.2%	43,118	42,475	- 1.5%
Pending Sales	8,813	9,642	+ 9.4%	33,258	37,711	+ 13.4%
Closed Sales	6,971	7,982	+ 14.5%	27,380	30,495	+ 11.4%
Median Sales Price*	\$268,000	\$310,000	+ 15.7%	\$264,438	\$295,000	+ 11.6%
Percent of Original List Price Received*	98.5%	102.9%	+ 4.5%	97.8%	100.9%	+ 3.2%
Days on Market Until Sale	46	29	- 37.0%	54	39	- 27.8%
Months Supply of Inventory	2.6	1.1	- 57.7%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





# **Monthly Indicators**



### **May 2021**

Residential real estate activity composed of single-family properties, townhomes and condominiums combined. Percent changes are calculated using rounded figures.

### **Activity Snapshot**

+ 14.5%	+ 15.7%	+ 0.2%
One-Year Change in Closed Sales	One-Year Change in Median Sales Price	One-Year Change in New Listings
Activity Overview		2
New Listings		3
Pending Sales		4
Closed Sales		5
Days on Market U	Jntil Sale	6
Median Sales Pri	ce	7
Average Sales Pr	ice	8
Percent of Origina	al List Price Recei	ved 9
Housing Affordate	oility Index	10
Inventory of Hom	es for Sale	11
Months Supply o	f Inventory	12



### **Activity Overview**





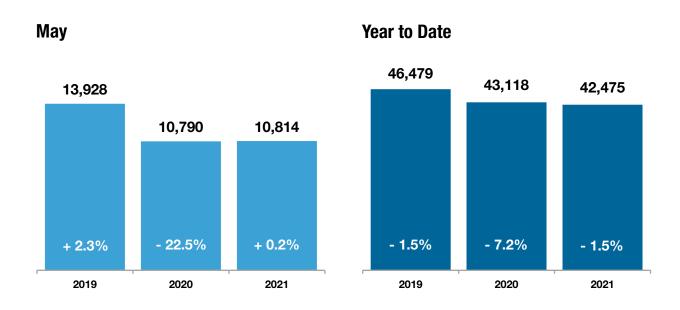
Key Metrics	Historical Sparkbars	5-2020	5-2021	Percent Change	YTD 2020	YTD 2021	Percent Change
New Listings	5-2018 5-2019 5-2020 5-2021	10,790	10,814	+ 0.2%	43,118	42,475	- 1.5%
Pending Sales	5-2018 5-2019 5-2020 5-2021	8,813	9,642	+ 9.4%	33,258	37,711	+ 13.4%
Closed Sales	5-2018 5-2019 5-2020 5-2021	6,971	7,982	+ 14.5%	27,380	30,495	+ 11.4%
Days on Market	5-2018 5-2019 5-2020 5-2021	46	29	- 37.0%	54	39	- 27.8%
Median Sales Price	5-2018 5-2019 5-2020 5-2021	\$268,000	\$310,000	+ 15.7%	\$264,438	\$295,000	+ 11.6%
Avg. Sales Price	5-2018 5-2019 5-2020 5-2021	\$299,637	\$361,325	+ 20.6%	\$298,340	\$339,273	+ 13.7%
Pct. of Orig. Price Received	5-2018 5-2019 5-2020 5-2021	98.5%	102.9%	+ 4.5%	97.8%	100.9%	+ 3.2%
Affordability Index	5.2018 5.2019 5.2020 5.2021	164	144	- 12.2%	166	152	- 8.4%
Homes for Sale*	5-2018 5-2019 5-2020 5-2021	18,074	8,953	- 50.5%			
Months Supply*	5-2018 5-2019 5-2020 5-2021	2.6	1.1	- 57.7%			

<sup>\*</sup> Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing more accurate views of inventory and supply.

### **New Listings**

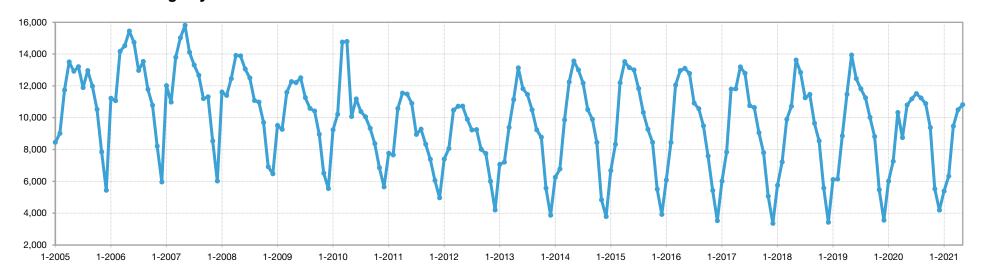
A count of the properties that have been newly listed on the market in a given month.





New Listings		Prior Year	Percent Change
June 2020	11,174	12,456	-10.3%
July 2020	11,511	11,808	-2.5%
August 2020	11,240	11,246	-0.1%
September 2020	10,882	10,018	+8.6%
October 2020	9,379	8,812	+6.4%
November 2020	5,528	5,461	+1.2%
December 2020	4,182	3,555	+17.6%
January 2021	5,386	6,003	-10.3%
February 2021	6,323	7,258	-12.9%
March 2021	9,461	10,325	-8.4%
April 2021	10,491	8,742	+20.0%
May 2021	10,814	10,790	+0.2%
12-Month Avg	8,864	8,873	-0.1%

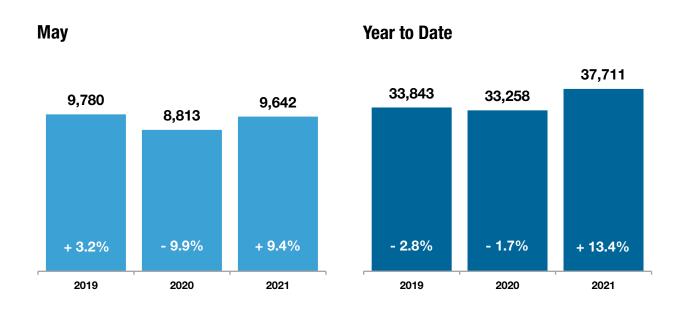
#### **Historical New Listings by Month**



# **Pending Sales**

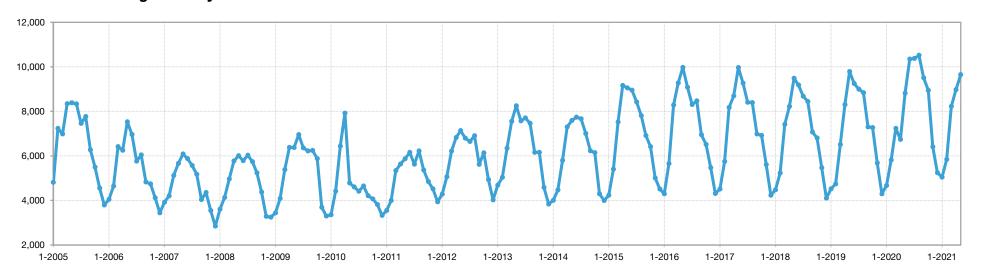
A count of the properties on which offers have been accepted in a given month.





Pending Sales		Prior Year	Percent Change
June 2020	10,345	9,240	+12.0%
July 2020	10,374	8,993	+15.4%
August 2020	10,512	8,830	+19.0%
September 2020	9,500	7,293	+30.3%
October 2020	8,939	7,266	+23.0%
November 2020	6,404	5,680	+12.7%
December 2020	5,243	4,294	+22.1%
January 2021	5,042	4,666	+8.1%
February 2021	5,835	5,807	+0.5%
March 2021	8,220	7,234	+13.6%
April 2021	8,972	6,738	+33.2%
May 2021	9,642	8,813	+9.4%
12-Month Avg	8,252	7,071	+16.7%

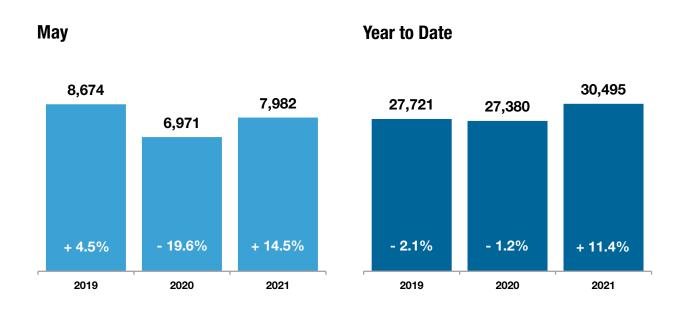
#### **Historical Pending Sales by Month**



### **Closed Sales**

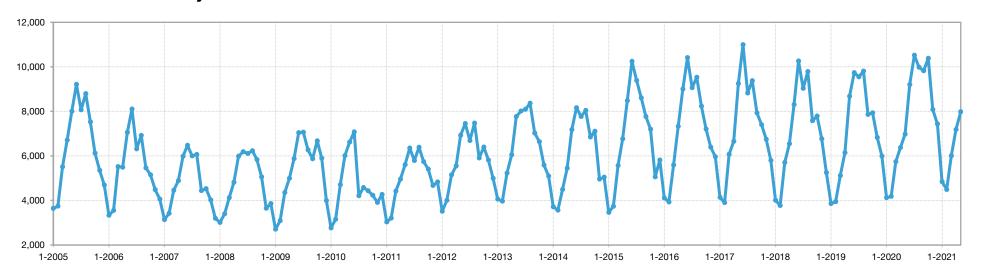
A count of the actual sales that closed in a given month.





Closed Sales		Prior Year	Percent Change
June 2020	9,203	9,733	-5.4%
July 2020	10,513	9,547	+10.1%
August 2020	9,975	9,801	+1.8%
September 2020	9,815	7,857	+24.9%
October 2020	10,377	7,927	+30.9%
November 2020	8,081	6,819	+18.5%
December 2020	7,431	5,988	+24.1%
January 2021	4,842	4,120	+17.5%
February 2021	4,486	4,179	+7.3%
March 2021	6,002	5,741	+4.5%
April 2021	7,183	6,369	+12.8%
May 2021	7,982	6,971	+14.5%
12-Month Avg	7,991	7,088	+12.7%

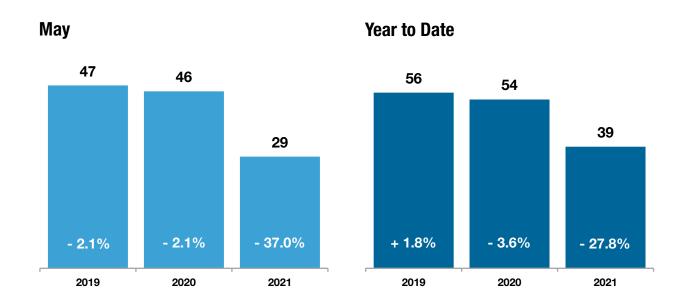
#### **Historical Closed Sales by Month**



### **Days on Market Until Sale**

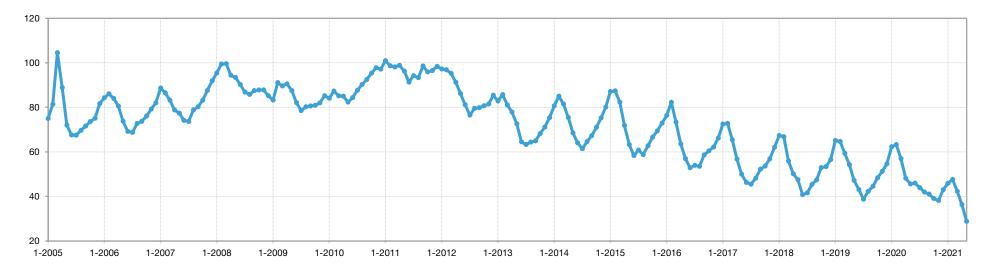






Days on Market		Prior Year	Percent Change
June 2020	46	43	+7.0%
July 2020	44	39	+12.8%
August 2020	42	42	0.0%
September 2020	41	45	-8.9%
October 2020	39	48	-18.8%
November 2020	38	51	-25.5%
December 2020	43	55	-21.8%
January 2021	46	62	-25.8%
February 2021	48	63	-23.8%
March 2021	42	57	-26.3%
April 2021	36	48	-25.0%
May 2021	29	46	-37.0%
12-Month Avg	41	50	-18.0%

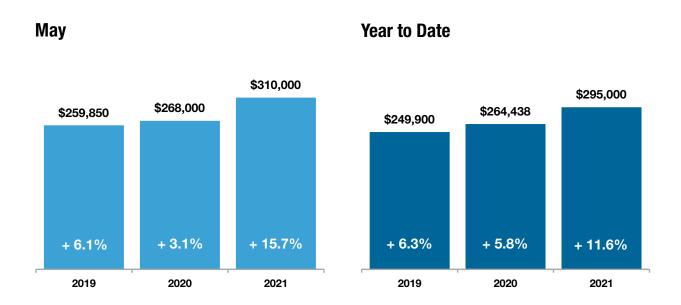
#### **Historical Days on Market Until Sale by Month**



### **Median Sales Price**

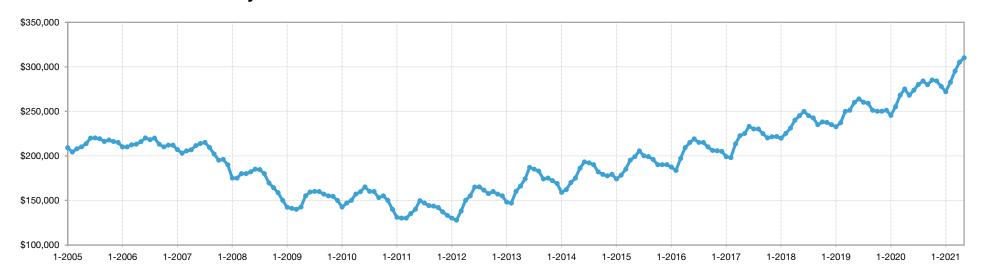






Median Sales Price		Prior Year	Percent Change
June 2020	\$273,450	\$263,800	+3.7%
July 2020	\$280,000	\$260,000	+7.7%
August 2020	\$284,000	\$259,000	+9.7%
September 2020	\$279,900	\$251,000	+11.5%
October 2020	\$285,000	\$250,000	+14.0%
November 2020	\$284,000	\$250,000	+13.6%
December 2020	\$277,825	\$251,000	+10.7%
January 2021	\$272,000	\$245,325	+10.9%
February 2021	\$282,500	\$255,000	+10.8%
March 2021	\$295,000	\$267,950	+10.1%
April 2021	\$305,000	\$275,000	+10.9%
May 2021	\$310,000	\$268,000	+15.7%
12-Month Avg	\$285,723	\$258,006	+10.7%

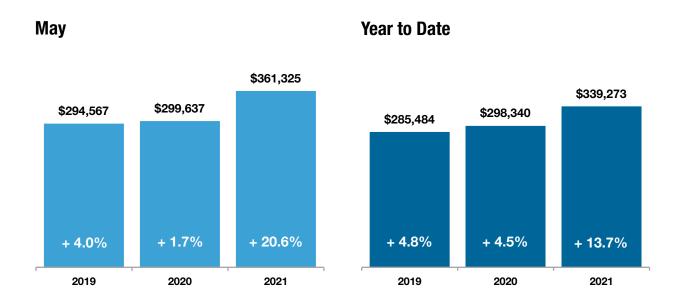
#### **Historical Median Sales Price by Month**



### **Average Sales Price**

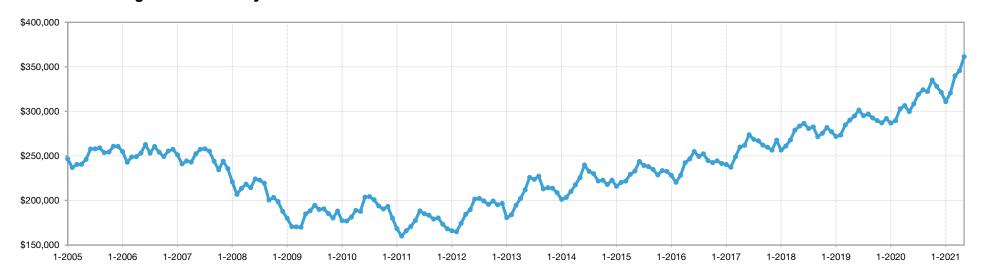
Average sales price for all closed sales, not accounting for seller concessions, in a given month.





Average Sales Price		Prior Year	Percent Change
June 2020	\$308,287	\$301,260	+2.3%
July 2020	\$318,817	\$294,962	+8.1%
August 2020	\$323,991	\$296,708	+9.2%
September 2020	\$322,110	\$292,427	+10.2%
October 2020	\$335,086	\$289,426	+15.8%
November 2020	\$328,041	\$286,894	+14.3%
December 2020	\$321,125	\$291,758	+10.1%
January 2021	\$310,776	\$286,795	+8.4%
February 2021	\$320,519	\$289,422	+10.7%
March 2021	\$339,646	\$302,664	+12.2%
April 2021	\$345,441	\$306,334	+12.8%
May 2021	\$361,325	\$299,637	+20.6%
12-Month Avg	\$327,930	\$294,857	+11.2%

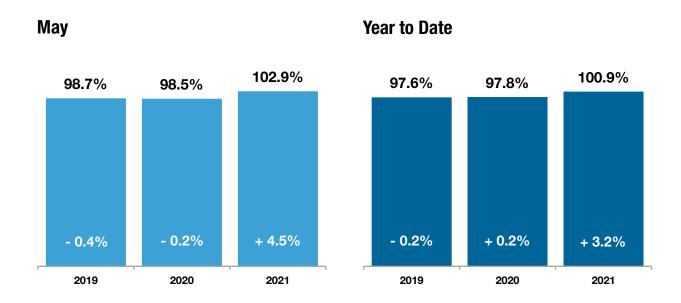
#### **Historical Average Sales Price by Month**



### **Percent of Original List Price Received**



Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



Pct. of Orig. Price Re	ceived	Prior Year	Percent Change
June 2020	98.5%	99.0%	-0.5%
July 2020	99.0%	98.7%	+0.3%
August 2020	99.2%	97.9%	+1.3%
September 2020	99.2%	97.4%	+1.8%
October 2020	99.3%	96.9%	+2.5%
November 2020	99.0%	96.3%	+2.8%
December 2020	98.5%	96.2%	+2.4%
January 2021	98.3%	95.8%	+2.6%
February 2021	99.0%	96.8%	+2.3%
March 2021	100.7%	98.0%	+2.8%
April 2021	102.1%	98.8%	+3.3%
May 2021	102.9%	98.5%	+4.5%
12-Month Avg	99.6%	97.5%	+2.2%

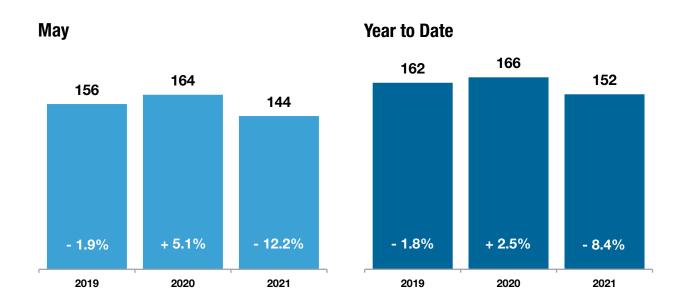
#### **Historical Percent of Original List Price Received by Month**



### **Housing Affordability Index**

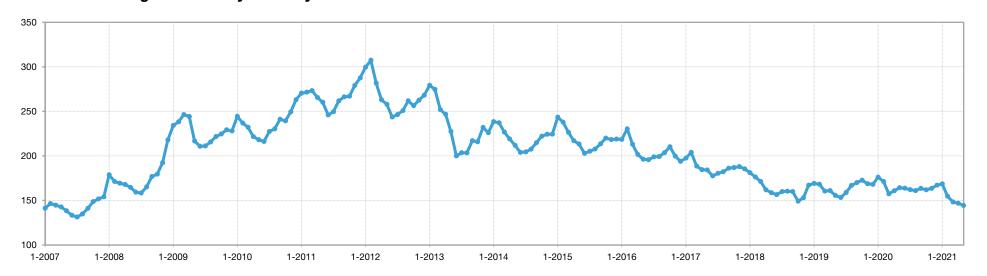


This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



Affordability Index		Prior Year	Percent Change
June 2020	164	153	+7.2%
July 2020	162	159	+1.9%
August 2020	161	167	-3.6%
September 2020	163	170	-4.1%
October 2020	162	173	-6.4%
November 2020	163	169	-3.6%
December 2020	167	168	-0.6%
January 2021	169	176	-4.0%
February 2021	155	171	-9.4%
March 2021	148	157	-5.7%
April 2021	147	161	-8.7%
May 2021	144	164	-12.2%
12-Month Avg	159	166	-4.2%

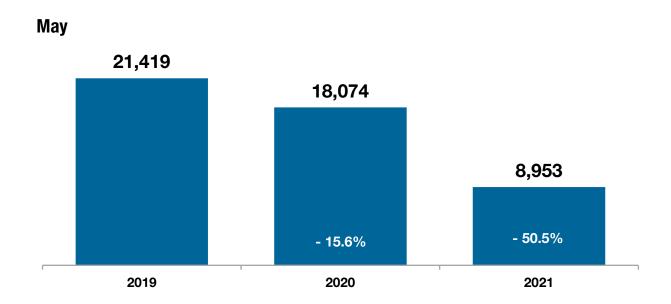
#### **Historical Housing Affordability Index by Month**



### **Inventory of Homes for Sale**

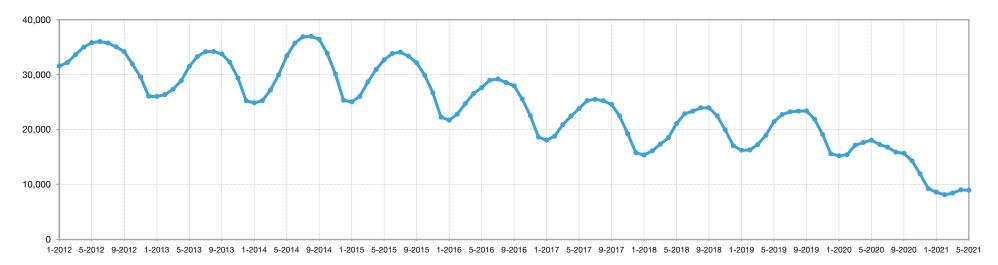
The number of properties available for sale in active status at the end of a given month.





Homes for Sale		Prior Year	Percent Change
June 2020	17,281	22,743	-24.0%
July 2020	16,805	23,240	-27.7%
August 2020	15,891	23,338	-31.9%
September 2020	15,693	23,394	-32.9%
October 2020	14,290	21,896	-34.7%
November 2020	11,923	19,101	-37.6%
December 2020	9,296	15,590	-40.4%
January 2021	8,606	15,219	-43.5%
February 2021	8,145	15,424	-47.2%
March 2021	8,438	17,131	-50.7%
April 2021	9,020	17,639	-48.9%
May 2021	8,953	18,074	-50.5%

#### **Historical Inventory of Homes for Sale by Month**

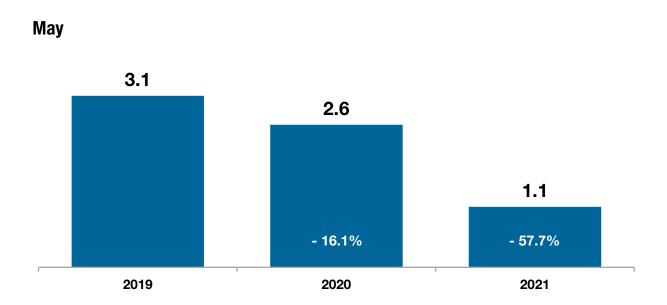


Note: Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing a more accurate view of inventory.

### **Months Supply of Inventory**

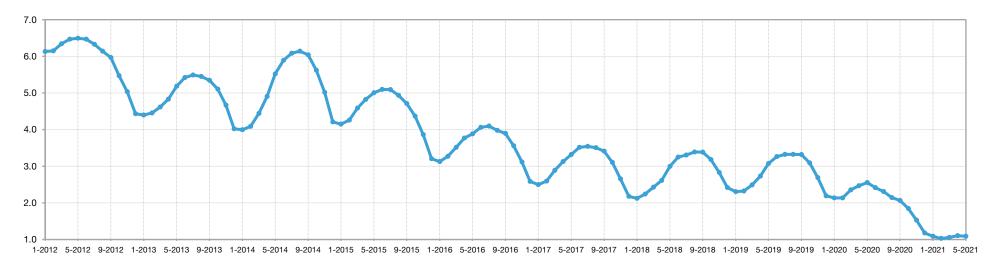


The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



Months Supply		Prior Year	Percent Change
June 2020	2.4	3.3	-27.3%
July 2020	2.3	3.3	-30.3%
August 2020	2.1	3.3	-36.4%
September 2020	2.1	3.3	-36.4%
October 2020	1.8	3.1	-41.9%
November 2020	1.5	2.7	-44.4%
December 2020	1.2	2.2	-45.5%
January 2021	1.1	2.1	-47.6%
February 2021	1.0	2.1	-52.4%
March 2021	1.1	2.4	-54.2%
April 2021	1.1	2.5	-56.0%
May 2021	1.1	2.6	-57.7%
•			

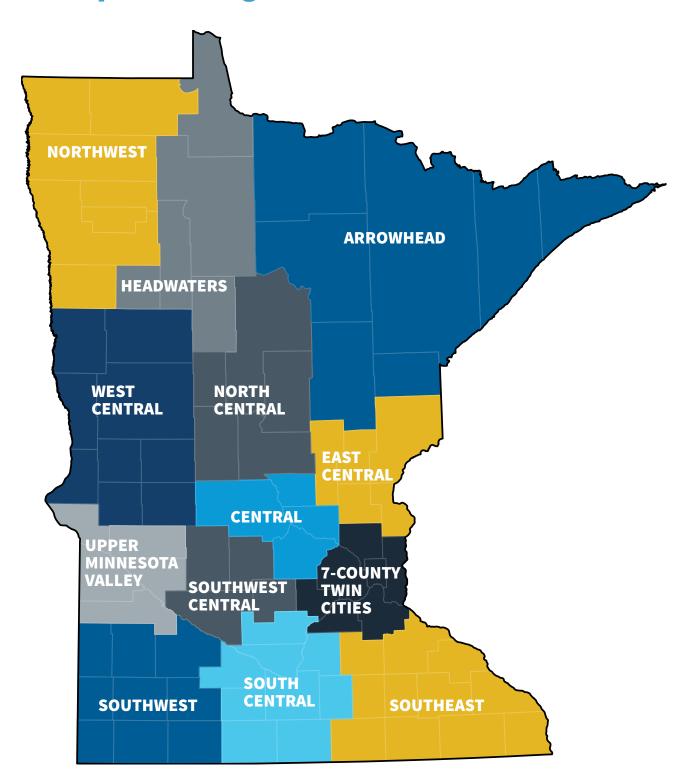
#### **Historical Months Supply of Inventory by Month**



Note: Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing a more accurate view of supply.



# Minnesota Regional Development Organizations



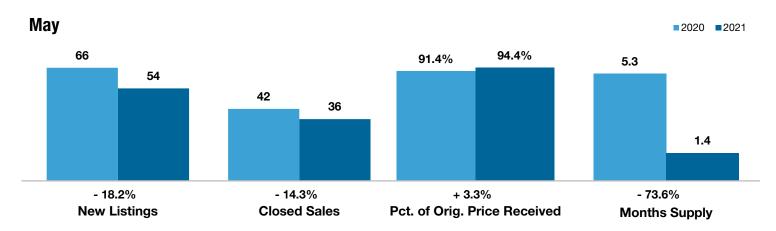
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# 1 – Northwest Region

	May			Year to Date			
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change	
New Listings	66	54	- 18.2%	228	192	- 15.8%	
Pending Sales	41	63	+ 53.7%	177	222	+ 25.4%	
Closed Sales	42	36	- 14.3%	148	181	+ 22.3%	
Median Sales Price*	\$146,250	\$166,200	+ 13.6%	\$125,000	\$147,000	+ 17.6%	
Percent of Original List Price Received*	91.4%	94.4%	+ 3.3%	91.0%	94.6%	+ 4.0%	
Days on Market Until Sale	127	111	- 12.6%	108	80	- 25.9%	
Months Supply of Inventory	5.3	1.4	- 73.6%				

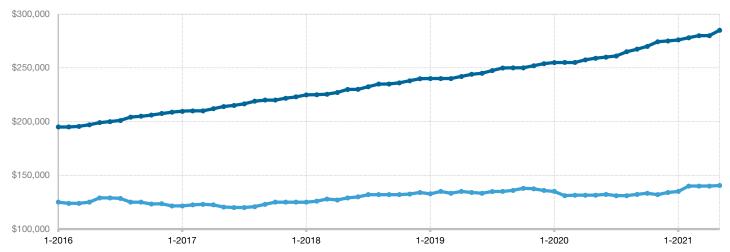
<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.











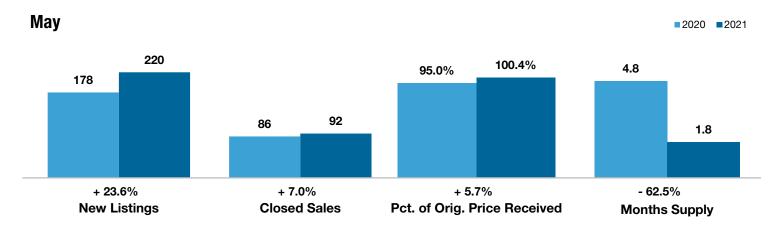
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### 2 - Headwaters Region

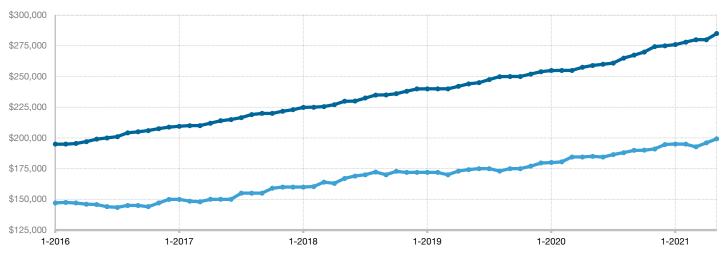
	May			Year to Date			
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change	
New Listings	178	220	+ 23.6%	608	557	- 8.4%	
Pending Sales	140	151	+ 7.9%	405	462	+ 14.1%	
Closed Sales	86	92	+ 7.0%	269	359	+ 33.5%	
Median Sales Price*	\$207,500	\$229,950	+ 10.8%	\$190,250	\$200,000	+ 5.1%	
Percent of Original List Price Received*	95.0%	100.4%	+ 5.7%	94.7%	97.2%	+ 2.6%	
Days on Market Until Sale	62	40	- 35.5%	77	61	- 20.8%	
Months Supply of Inventory	4.8	1.8	- 62.5%				

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





<sup>2 -</sup> Headwaters Region -



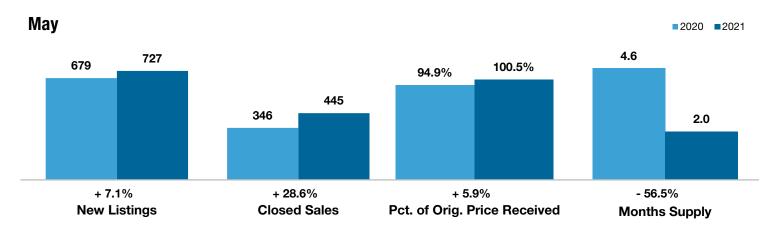
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### 3 – Arrowhead Region

	May			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	679	727	+ 7.1%	2,321	2,247	- 3.2%
Pending Sales	554	539	- 2.7%	1,778	1,941	+ 9.2%
Closed Sales	346	445	+ 28.6%	1,326	1,570	+ 18.4%
Median Sales Price*	\$183,700	\$199,950	+ 8.8%	\$169,900	\$190,000	+ 11.8%
Percent of Original List Price Received*	94.9%	100.5%	+ 5.9%	93.9%	97.6%	+ 3.9%
Days on Market Until Sale	77	51	- 33.8%	89	71	- 20.2%
Months Supply of Inventory	4.6	2.0	- 56.5%			

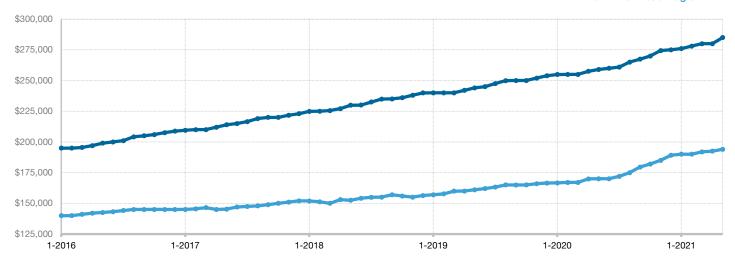
<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



#### Historical Median Sales Price Rolling 12-Month Calculation

Statewide -

3 - Arrowhead Region -



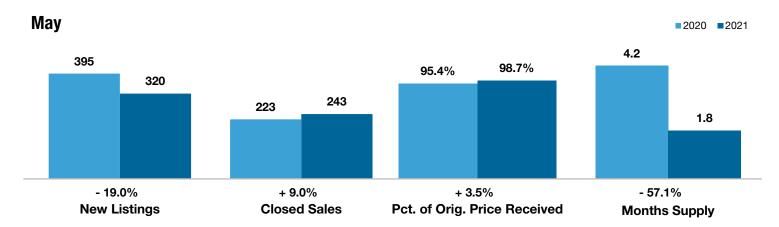
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### 4 – West Central Region

	May			Year to Date			
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change	
New Listings	395	320	- 19.0%	1,388	1,153	- 16.9%	
Pending Sales	354	256	- 27.7%	981	1,049	+ 6.9%	
Closed Sales	223	243	+ 9.0%	690	827	+ 19.9%	
Median Sales Price*	\$201,525	\$280,000	+ 38.9%	\$198,500	\$228,750	+ 15.2%	
Percent of Original List Price Received*	95.4%	98.7%	+ 3.5%	94.8%	96.7%	+ 2.0%	
Days on Market Until Sale	81	39	- 51.9%	82	60	- 26.8%	
Months Supply of Inventory	4.2	1.8	- 57.1%				

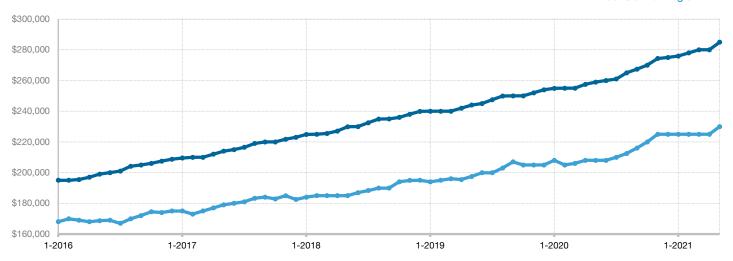
<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



#### Historical Median Sales Price Rolling 12-Month Calculation

Statewide -

4 - West Central Region -



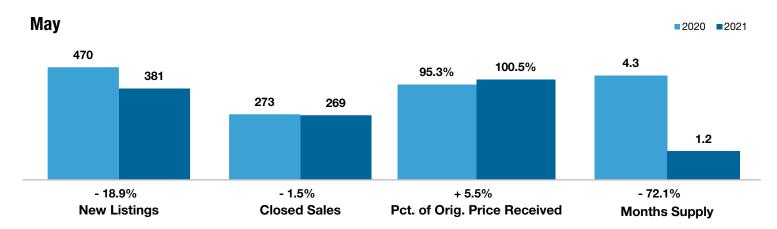
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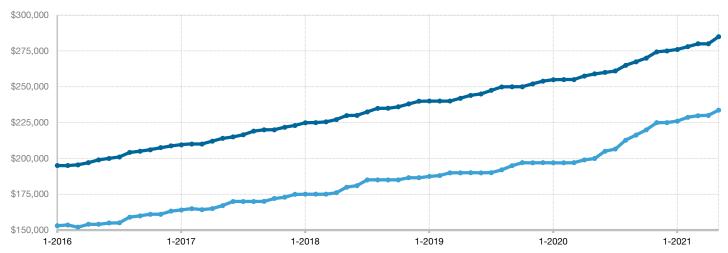
### 5 – North Central Region

	May			Year to Date			
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change	
New Listings	470	381	- 18.9%	1,560	1,296	- 16.9%	
Pending Sales	359	323	- 10.0%	1,103	1,165	+ 5.6%	
Closed Sales	273	269	- 1.5%	856	962	+ 12.4%	
Median Sales Price*	\$225,000	\$249,900	+ 11.1%	\$194,450	\$225,000	+ 15.7%	
Percent of Original List Price Received*	95.3%	100.5%	+ 5.5%	94.6%	98.0%	+ 3.6%	
Days on Market Until Sale	70	36	- 48.6%	84	51	- 39.3%	
Months Supply of Inventory	4.3	1.2	- 72.1%				

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



- Statewide -
- 5 North Central Region -



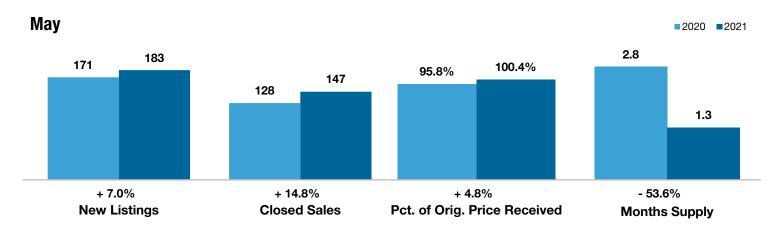
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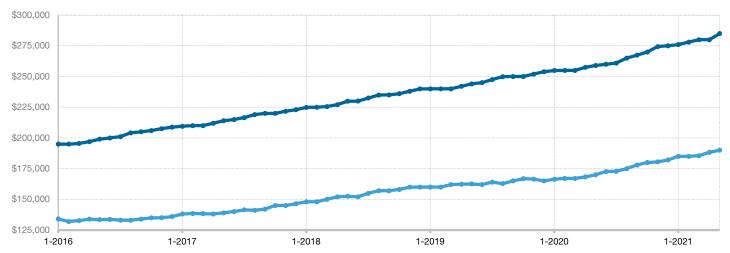
### **6E – Southwest Central Region**

	May			Year to Date			
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change	
New Listings	171	183	+ 7.0%	682	717	+ 5.1%	
Pending Sales	156	170	+ 9.0%	596	631	+ 5.9%	
Closed Sales	128	147	+ 14.8%	494	522	+ 5.7%	
Median Sales Price*	\$196,350	\$230,000	+ 17.1%	\$177,000	\$202,750	+ 14.5%	
Percent of Original List Price Received*	95.8%	100.4%	+ 4.8%	95.7%	98.9%	+ 3.3%	
Days on Market Until Sale	75	29	- 61.3%	70	42	- 40.0%	
Months Supply of Inventory	2.8	1.3	- 53.6%				

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



- Statewide -
- 6E Southwest Central Region -



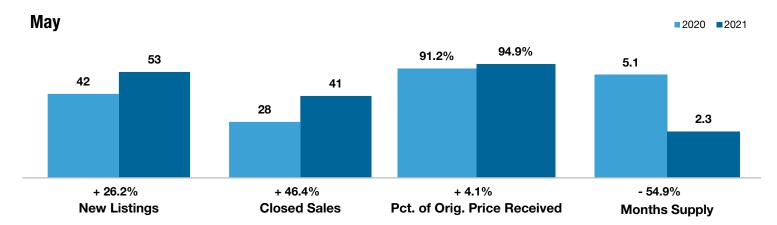
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## **6W – Upper Minnesota Valley Region**

	May			Year to Date			
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change	
New Listings	42	53	+ 26.2%	162	183	+ 13.0%	
Pending Sales	38	47	+ 23.7%	129	182	+ 41.1%	
Closed Sales	28	41	+ 46.4%	115	180	+ 56.5%	
Median Sales Price*	\$108,250	\$102,000	- 5.8%	\$90,000	\$110,000	+ 22.2%	
Percent of Original List Price Received*	91.2%	94.9%	+ 4.1%	89.4%	91.1%	+ 1.9%	
Days on Market Until Sale	139	85	- 38.8%	112	100	- 10.7%	
Months Supply of Inventory	5.1	2.3	- 54.9%				

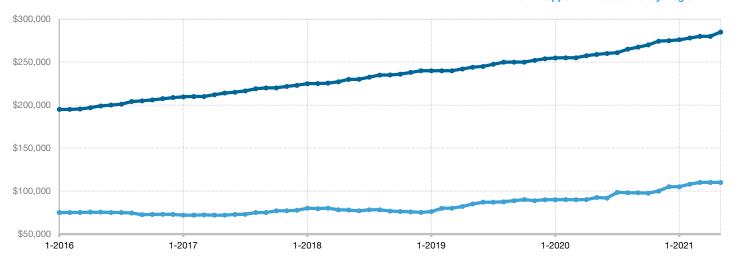
<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



#### Historical Median Sales Price Rolling 12-Month Calculation

Statewide -

6W - Upper Minnesota Valley Region -



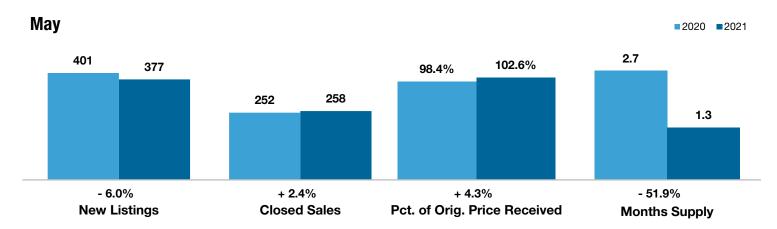
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### 7E – East Central Region

	May			Year to Date			
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change	
New Listings	401	377	- 6.0%	1,478	1,432	- 3.1%	
Pending Sales	307	311	+ 1.3%	1,119	1,231	+ 10.0%	
Closed Sales	252	258	+ 2.4%	914	995	+ 8.9%	
Median Sales Price*	\$239,900	\$289,500	+ 20.7%	\$233,710	\$263,000	+ 12.5%	
Percent of Original List Price Received*	98.4%	102.6%	+ 4.3%	97.3%	101.1%	+ 3.9%	
Days on Market Until Sale	49	28	- 42.9%	58	36	- 37.9%	
Months Supply of Inventory	2.7	1.3	- 51.9%				

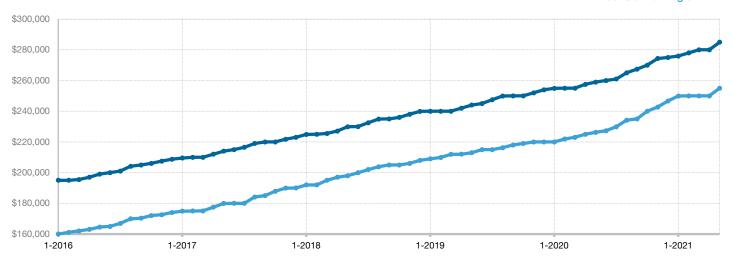
<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



#### Historical Median Sales Price Rolling 12-Month Calculation

Statewide -

7E - East Central Region -



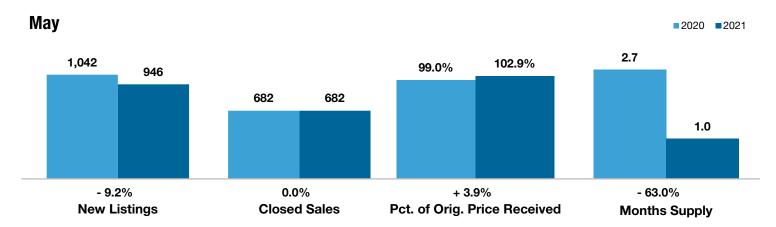
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### **7W – Central Region**

	May			Year to Date			
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change	
New Listings	1,042	946	- 9.2%	4,142	3,885	- 6.2%	
Pending Sales	817	813	- 0.5%	3,021	3,376	+ 11.8%	
Closed Sales	682	682	0.0%	2,397	2,616	+ 9.1%	
Median Sales Price*	\$255,250	\$300,000	+ 17.5%	\$249,000	\$294,633	+ 18.3%	
Percent of Original List Price Received*	99.0%	102.9%	+ 3.9%	98.1%	101.3%	+ 3.3%	
Days on Market Until Sale	40	23	- 42.5%	53	35	- 34.0%	
Months Supply of Inventory	2.7	1.0	- 63.0%				

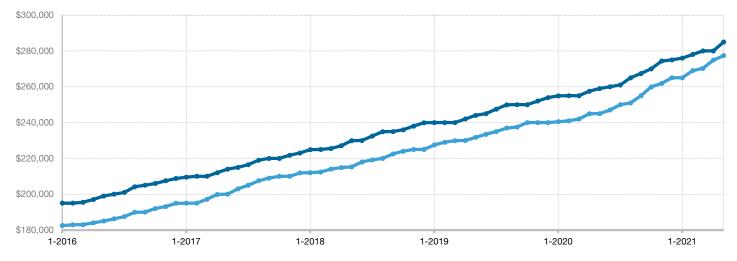
<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



#### Historical Median Sales Price Rolling 12-Month Calculation

Statewide -

7W - Central Region -



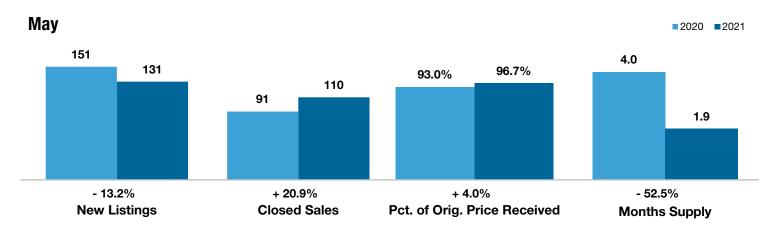
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### 8 – Southwest Region

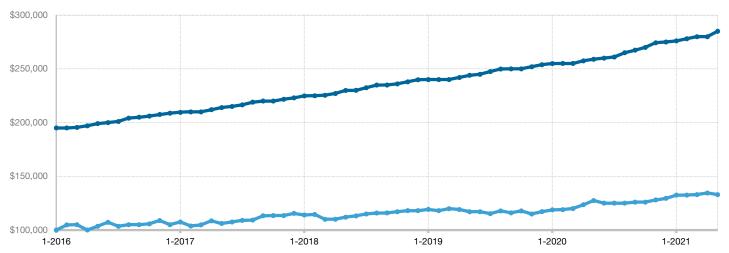
	May			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	151	131	- 13.2%	494	487	- 1.4%
Pending Sales	125	119	- 4.8%	416	479	+ 15.1%
Closed Sales	91	110	+ 20.9%	321	411	+ 28.0%
Median Sales Price*	\$160,000	\$146,000	- 8.8%	\$128,000	\$137,900	+ 7.7%
Percent of Original List Price Received*	93.0%	96.7%	+ 4.0%	90.8%	94.5%	+ 4.1%
Days on Market Until Sale	94	76	- 19.1%	103	81	- 21.4%
Months Supply of Inventory	4.0	1.9	- 52.5%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





<sup>8 -</sup> Southwest Region -



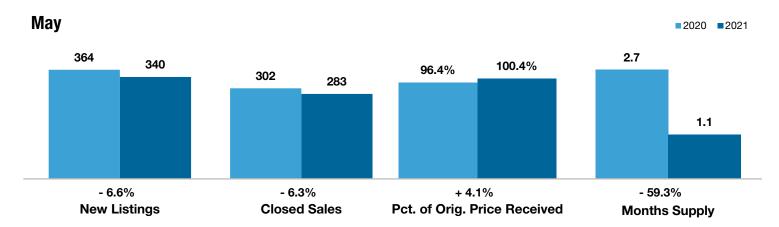
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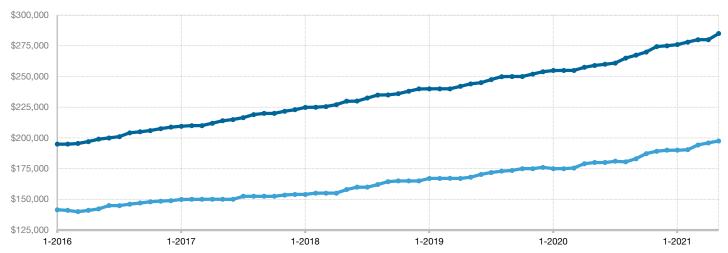
### 9 – South Central Region

	May			Year to Date			
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change	
New Listings	364	340	- 6.6%	1,428	1,370	- 4.1%	
Pending Sales	341	297	- 12.9%	1,293	1,294	+ 0.1%	
Closed Sales	302	283	- 6.3%	1,010	1,061	+ 5.0%	
Median Sales Price*	\$201,250	\$208,000	+ 3.4%	\$180,000	\$199,750	+ 11.0%	
Percent of Original List Price Received*	96.4%	100.4%	+ 4.1%	95.0%	98.0%	+ 3.2%	
Days on Market Until Sale	102	61	- 40.2%	107	76	- 29.0%	
Months Supply of Inventory	2.7	1.1	- 59.3%				

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



- Statewide -
- 9 South Central Region -



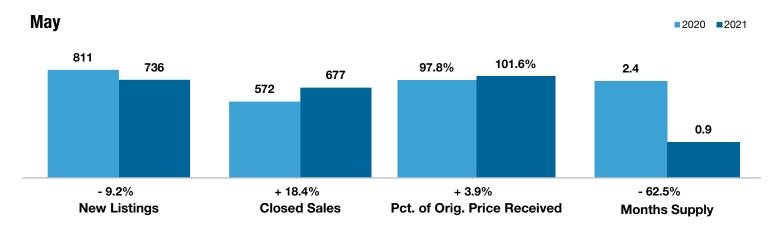
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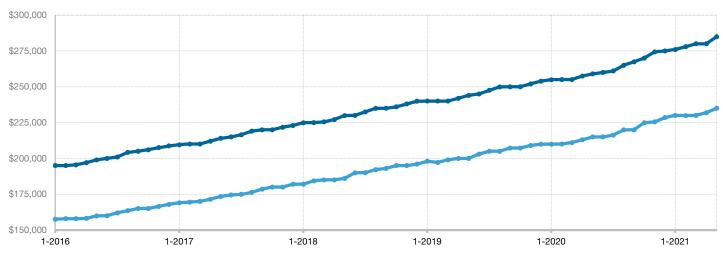
### 10 – Southeast Region

	May			Year to Date			
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change	
New Listings	811	736	- 9.2%	3,285	3,223	- 1.9%	
Pending Sales	698	739	+ 5.9%	2,777	3,116	+ 12.2%	
Closed Sales	572	677	+ 18.4%	2,274	2,423	+ 6.6%	
Median Sales Price*	\$224,950	\$250,000	+ 11.1%	\$219,250	\$237,725	+ 8.4%	
Percent of Original List Price Received*	97.8%	101.6%	+ 3.9%	96.8%	99.7%	+ 3.0%	
Days on Market Until Sale	49	29	- 40.8%	63	41	- 34.9%	
Months Supply of Inventory	2.4	0.9	- 62.5%				

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



- Statewide -
- 10 Southeast Region -



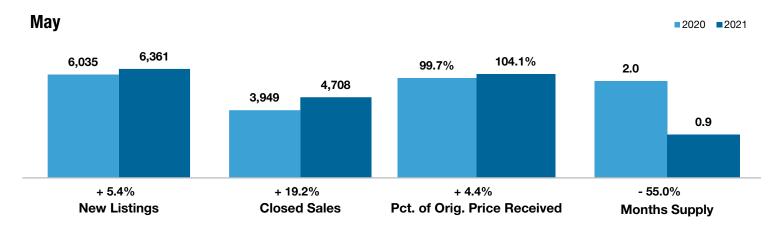
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# 11 – 7-County Twin Cities Region

	May			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	6,035	6,361	+ 5.4%	25,384	25,770	+ 1.5%
Pending Sales	4,890	5,821	+ 19.0%	19,484	22,591	+ 15.9%
Closed Sales	3,949	4,708	+ 19.2%	16,575	18,416	+ 11.1%
Median Sales Price*	\$300,000	\$350,000	+ 16.7%	\$299,990	\$331,000	+ 10.3%
Percent of Original List Price Received*	99.7%	104.1%	+ 4.4%	99.0%	102.3%	+ 3.3%
Days on Market Until Sale	31	22	- 29.0%	41	30	- 26.8%
Months Supply of Inventory	2.0	0.9	- 55.0%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



#### Historical Median Sales Price Rolling 12-Month Calculation

Statewide -

11 - 7-County Twin Cities Region -

