

# Local Market Update for May 2022

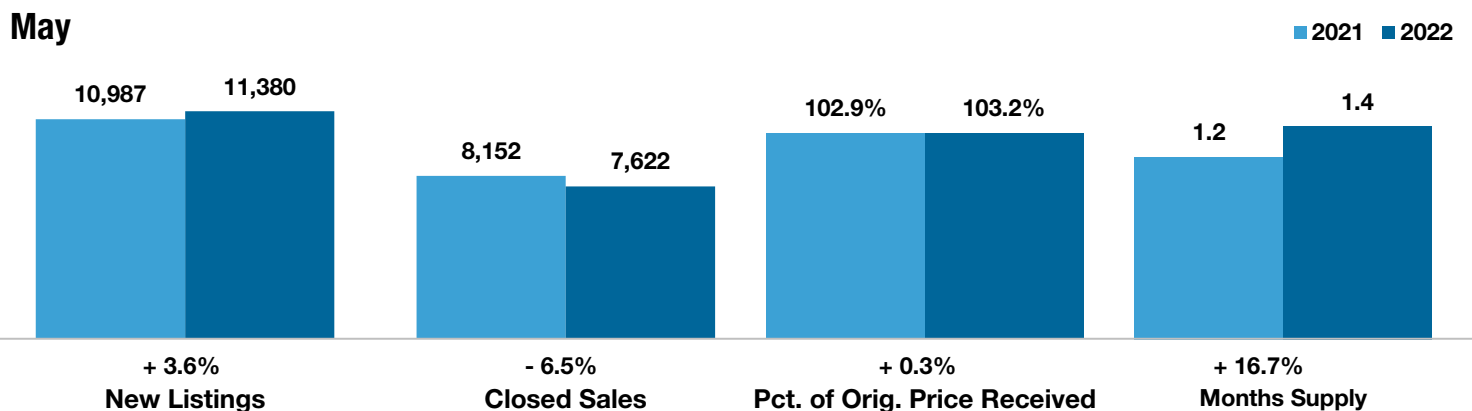
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## Entire State

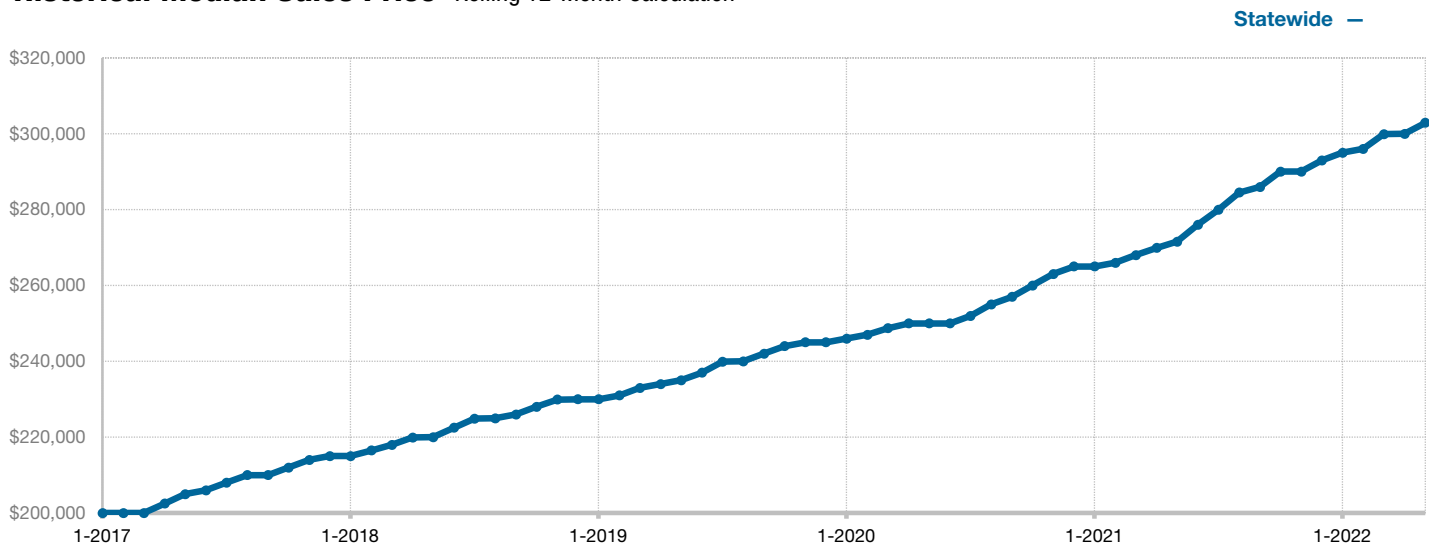
Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	10,987	<b>11,380</b>	+ 3.6%	42,703	<b>41,110</b>	- 3.7%
Pending Sales	9,746	<b>8,577</b>	- 12.0%	37,817	<b>33,702</b>	- 10.9%
Closed Sales	8,152	<b>7,622</b>	- 6.5%	30,747	<b>28,172</b>	- 8.4%
Median Sales Price*	\$310,000	<b>\$341,500</b>	+ 10.2%	\$295,000	<b>\$325,000</b>	+ 10.2%
Percent of Original List Price Received*	102.9%	<b>103.2%</b>	+ 0.3%	100.9%	<b>101.6%</b>	+ 0.7%
Days on Market Until Sale	29	<b>26</b>	- 10.3%	39	<b>35</b>	- 10.3%
Months Supply of Inventory	1.2	<b>1.4</b>	+ 16.7%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



## Historical Median Sales Price

Rolling 12-Month Calculation



# Monthly Indicators



## May 2022

Residential real estate activity composed of single-family properties, townhomes and condominiums combined. Percent changes are calculated using rounded figures.

## Activity Snapshot

<b>- 6.5%</b>	<b>+ 10.2%</b>	<b>+ 3.6%</b>
One-Year Change in Closed Sales	One-Year Change in Median Sales Price	One-Year Change in New Listings

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# Activity Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	5-2021	5-2022	Percent Change	YTD 2021	YTD 2022	Percent Change
New Listings		10,987	11,380	+ 3.6%	42,703	41,110	- 3.7%
Pending Sales		9,746	8,577	- 12.0%	37,817	33,702	- 10.9%
Closed Sales		8,152	7,622	- 6.5%	30,747	28,172	- 8.4%
Days on Market		29	26	- 10.3%	39	35	- 10.3%
Median Sales Price		\$310,000	\$341,500	+ 10.2%	\$295,000	\$325,000	+ 10.2%
Avg. Sales Price		\$361,816	\$393,572	+ 8.8%	\$339,355	\$373,136	+ 10.0%
Pct. of Orig. Price Received		102.9%	103.2%	+ 0.3%	100.9%	101.6%	+ 0.7%
Affordability Index		144	105	- 27.1%	152	110	- 27.6%
Homes for Sale*		9,936	10,408	+ 4.8%	--	--	--
Months Supply*		1.2	1.4	+ 16.7%	--	--	--

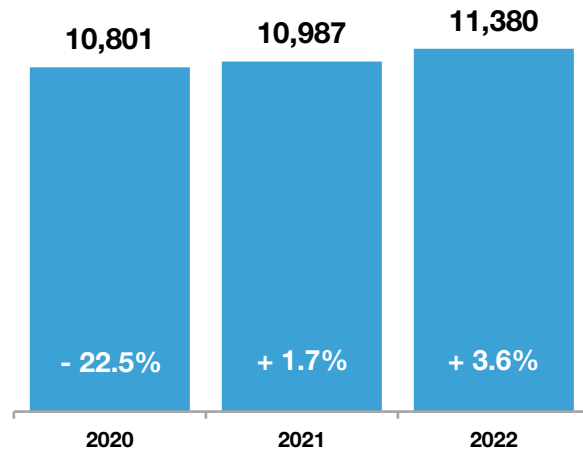
\* Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing more accurate views of inventory and supply.

# New Listings

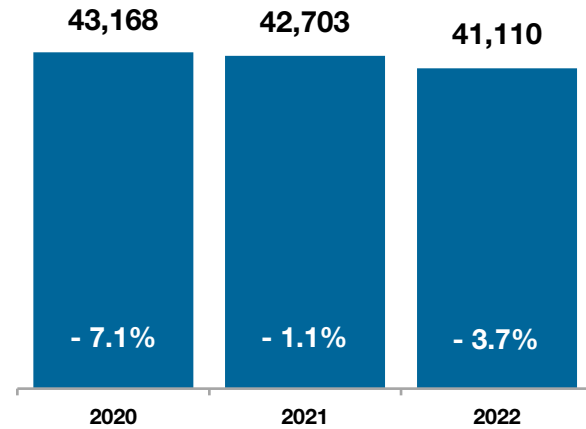
A count of the properties that have been newly listed on the market in a given month.



## May

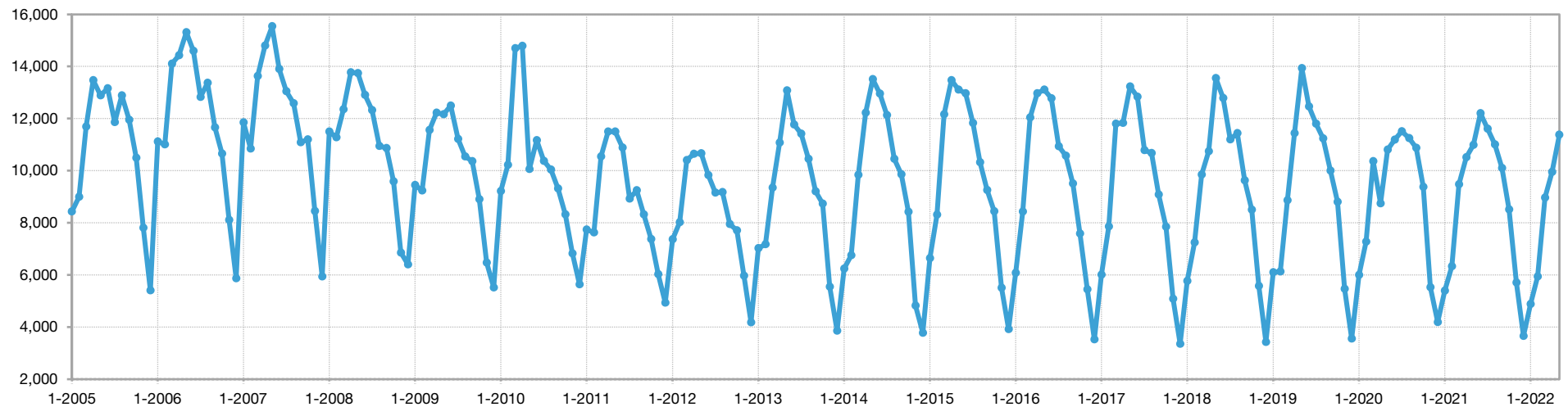


## Year to Date



New Listings		Prior Year	Percent Change
June 2021	12,202	11,180	+9.1%
July 2021	11,607	11,502	+0.9%
August 2021	11,003	11,242	-2.1%
September 2021	10,100	10,871	-7.1%
October 2021	8,506	9,373	-9.2%
November 2021	5,704	5,520	+3.3%
December 2021	3,654	4,182	-12.6%
January 2022	4,881	5,392	-9.5%
February 2022	5,931	6,331	-6.3%
March 2022	8,966	9,477	-5.4%
April 2022	9,952	10,516	-5.4%
May 2022	11,380	10,987	+3.6%
12-Month Avg	8,657	8,881	-2.5%

## Historical New Listings by Month

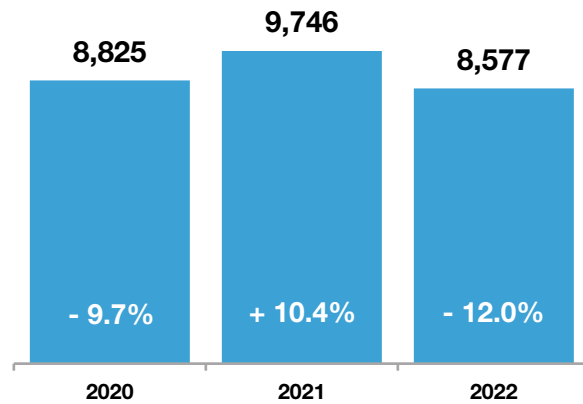


# Pending Sales

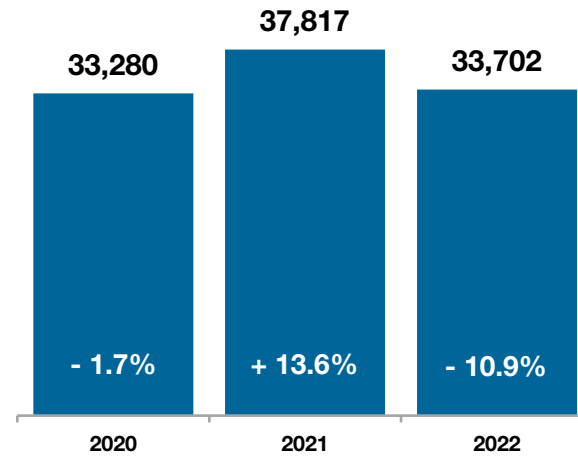
A count of the properties on which offers have been accepted in a given month.



## May

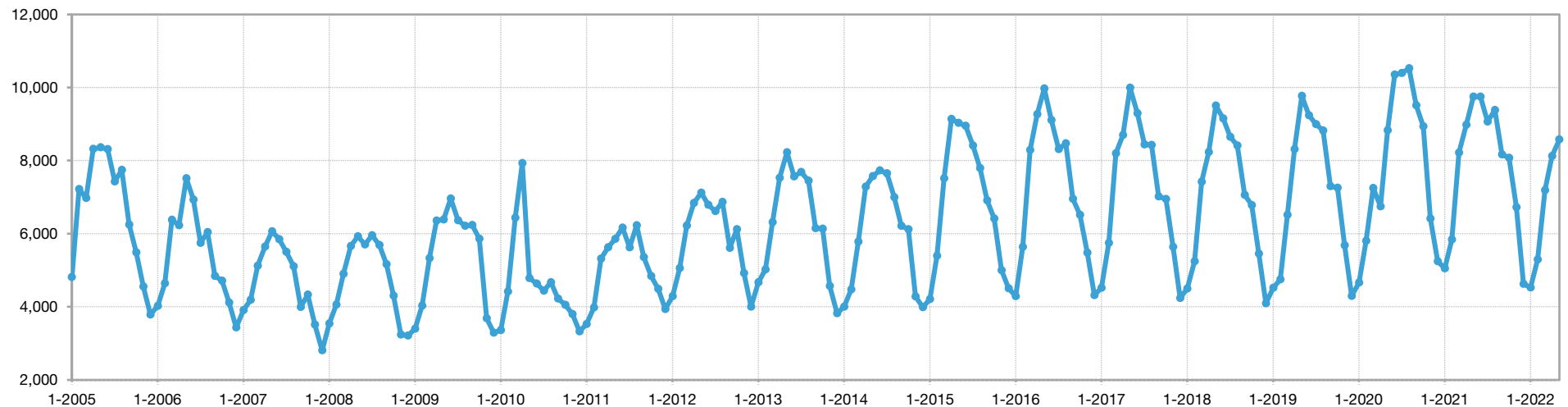


## Year to Date



Pending Sales		Prior Year	Percent Change
June 2021	9,744	10,350	-5.9%
July 2021	9,065	10,389	-12.7%
August 2021	9,376	10,520	-10.9%
September 2021	8,166	9,509	-14.1%
October 2021	8,074	8,934	-9.6%
November 2021	6,723	6,411	+4.9%
December 2021	4,624	5,243	-11.8%
January 2022	4,526	5,045	-10.3%
February 2022	5,291	5,836	-9.3%
March 2022	7,187	8,215	-12.5%
April 2022	8,121	8,975	-9.5%
<b>May 2022</b>	<b>8,577</b>	<b>9,746</b>	<b>-12.0%</b>
12-Month Avg	7,456	8,264	-9.8%

## Historical Pending Sales by Month

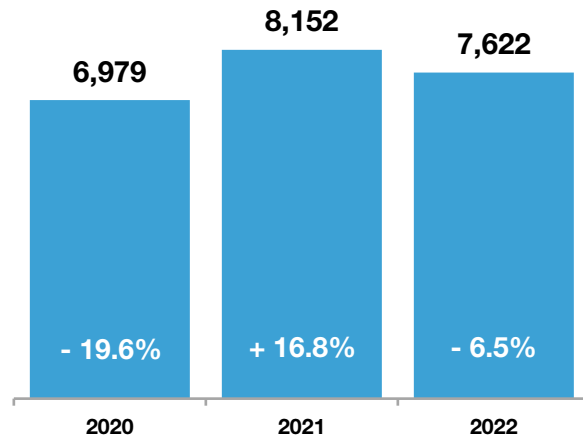


# Closed Sales

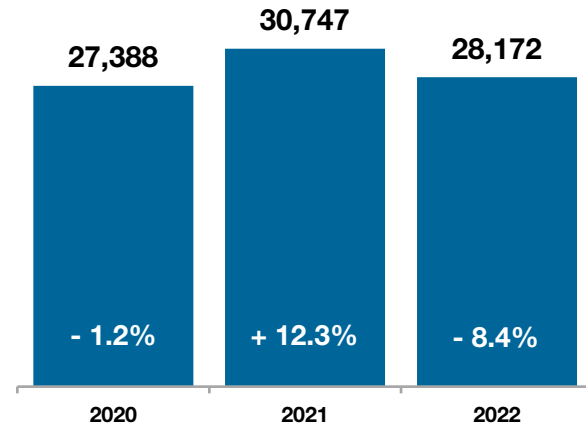
A count of the actual sales that closed in a given month.



## May

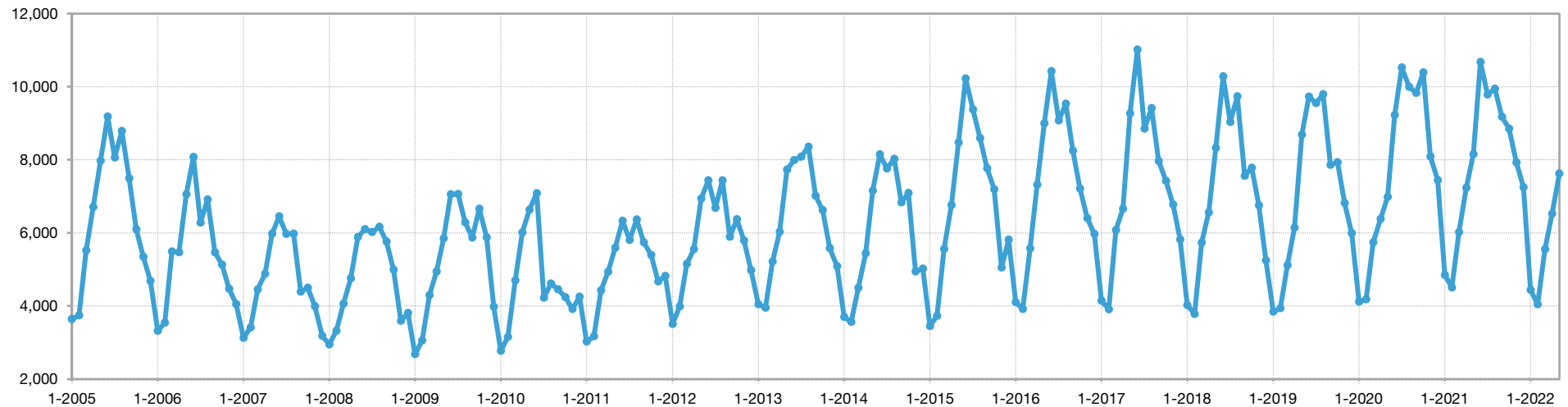


## Year to Date



Closed Sales		Prior Year	Percent Change
June 2021	10,674	9,218	+15.8%
July 2021	9,780	10,521	-7.0%
August 2021	9,937	9,989	-0.5%
September 2021	9,173	9,827	-6.7%
October 2021	8,851	10,388	-14.8%
November 2021	7,922	8,089	-2.1%
December 2021	7,246	7,437	-2.6%
January 2022	4,440	4,846	-8.4%
February 2022	4,043	4,501	-10.2%
March 2022	5,549	6,016	-7.8%
April 2022	6,518	7,232	-9.9%
May 2022	7,622	8,152	-6.5%
12-Month Avg	7,646	8,018	-4.6%

## Historical Closed Sales by Month

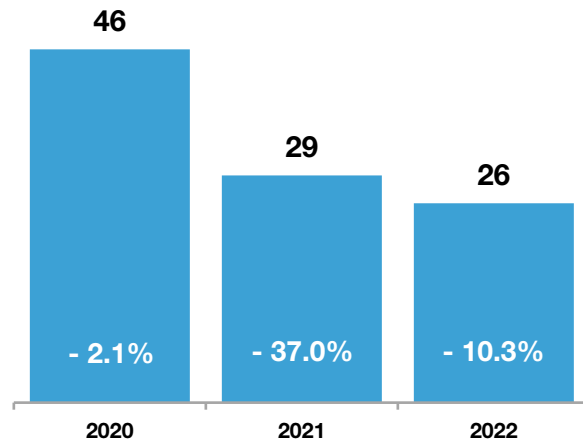


# Days on Market Until Sale

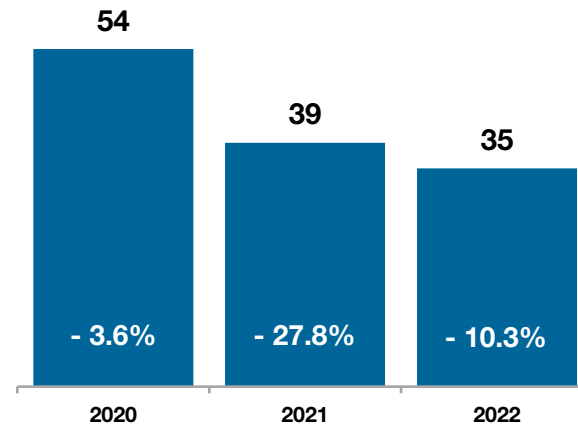
Average number of days between when a property is listed and when an offer is accepted in a given month.



## May

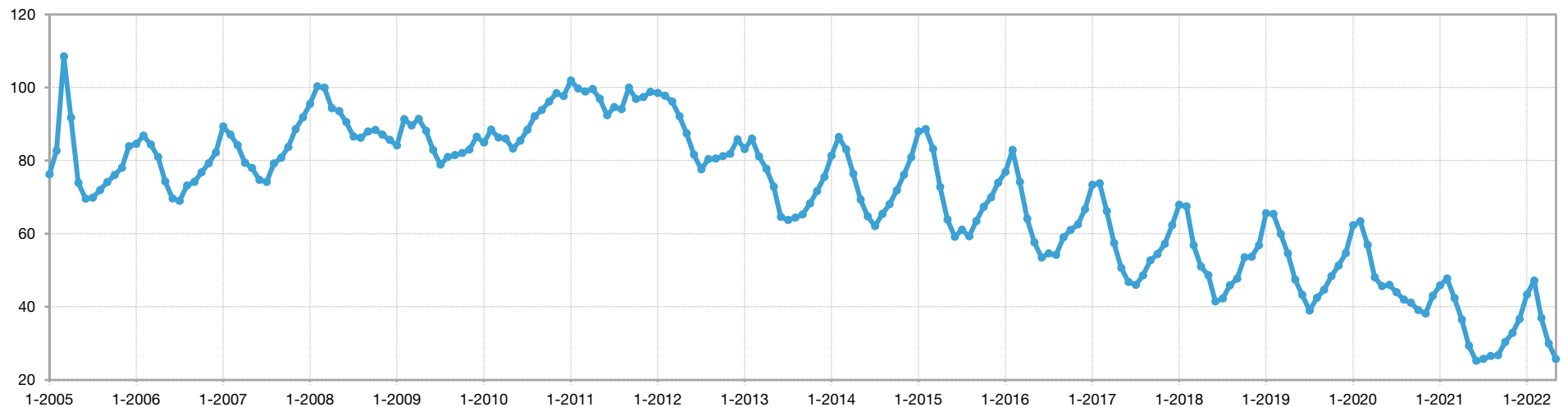


## Year to Date



Days on Market		Prior Year	Percent Change
June 2021	25	46	-45.7%
July 2021	26	44	-40.9%
August 2021	27	42	-35.7%
September 2021	27	41	-34.1%
October 2021	30	39	-23.1%
November 2021	33	38	-13.2%
December 2021	37	43	-14.0%
January 2022	43	46	-6.5%
February 2022	47	48	-2.1%
March 2022	37	42	-11.9%
April 2022	30	36	-16.7%
<b>May 2022</b>	<b>26</b>	<b>29</b>	<b>-10.3%</b>
12-Month Avg	32	41	-22.0%

## Historical Days on Market Until Sale by Month

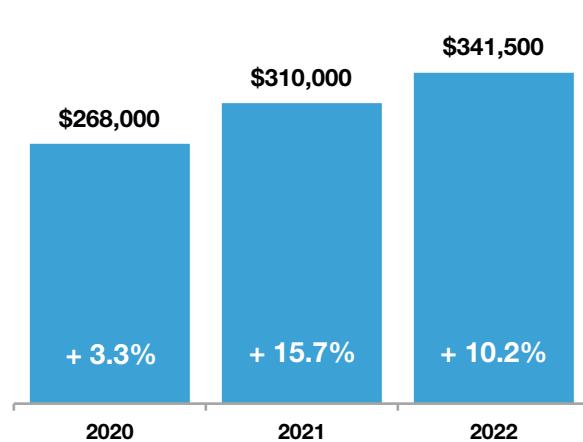


# Median Sales Price

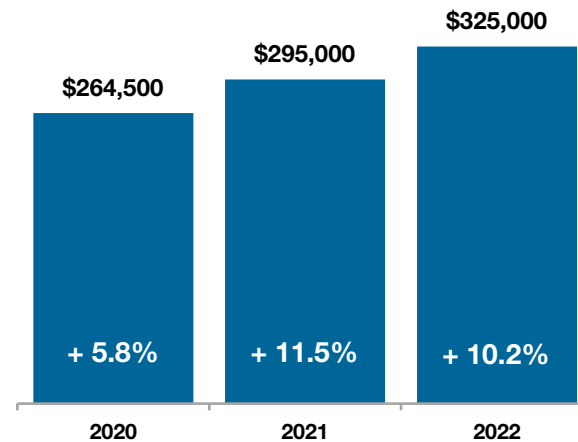
Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.



## May



## Year to Date



Median Sales Price	Prior Year	Percent Change
June 2021	\$325,000	\$273,000 +19.0%
July 2021	\$315,000	\$280,000 +12.5%
August 2021	\$316,000	\$284,000 +11.3%
September 2021	\$310,000	\$279,900 +10.8%
October 2021	\$308,000	\$285,000 +8.1%
November 2021	\$304,900	\$284,000 +7.4%
December 2021	\$300,000	\$277,688 +8.0%
January 2022	\$295,000	\$272,000 +8.5%
February 2022	\$305,000	\$282,500 +8.0%
March 2022	\$321,900	\$295,000 +9.1%
April 2022	\$340,000	\$305,000 +11.5%
May 2022	\$341,500	\$310,000 +10.2%
12-Month Avg	\$315,192	\$285,674 +10.3%

## Historical Median Sales Price by Month



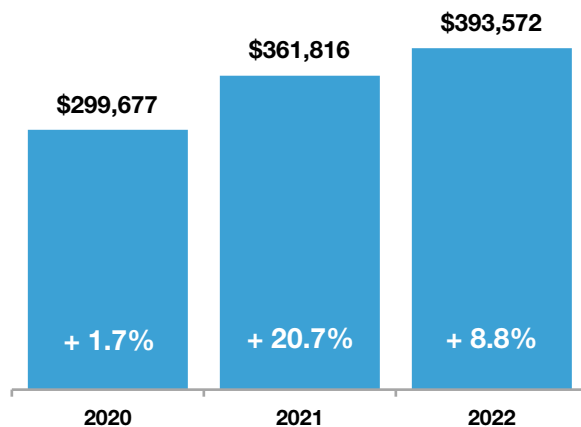


# Average Sales Price

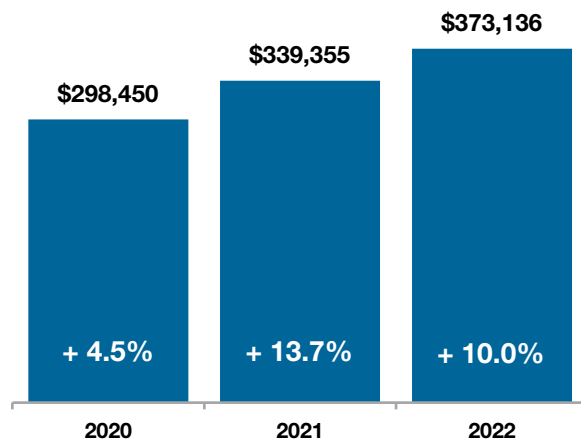
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



## May



## Year to Date



Average Sales Price	Prior Year	Percent Change
June 2021	\$368,255	\$308,262 +19.5%
July 2021	\$359,565	\$318,686 +12.8%
August 2021	\$366,948	\$323,925 +13.3%
September 2021	\$354,152	\$322,181 +9.9%
October 2021	\$355,073	\$334,752 +6.1%
November 2021	\$352,013	\$327,894 +7.4%
December 2021	\$352,056	\$321,046 +9.7%
January 2022	\$339,204	\$310,662 +9.2%
February 2022	\$353,590	\$320,259 +10.4%
March 2022	\$368,078	\$339,551 +8.4%
April 2022	\$388,659	\$345,097 +12.6%
May 2022	\$393,572	\$361,816 +8.8%
12-Month Avg	\$362,597	\$327,844 +10.6%

## Historical Average Sales Price by Month

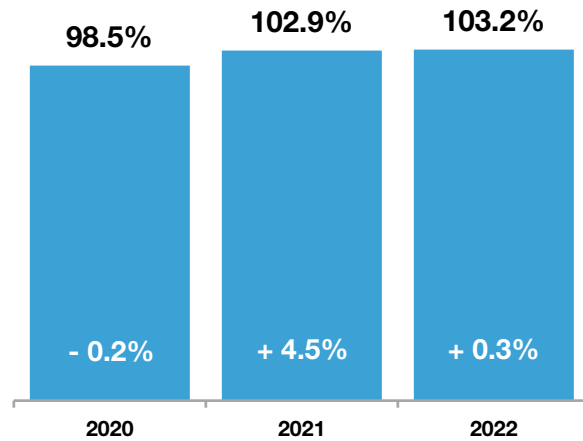


# Percent of Original List Price Received

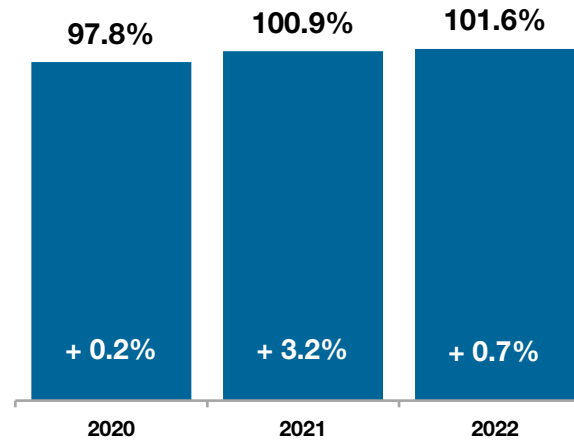
Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



## May

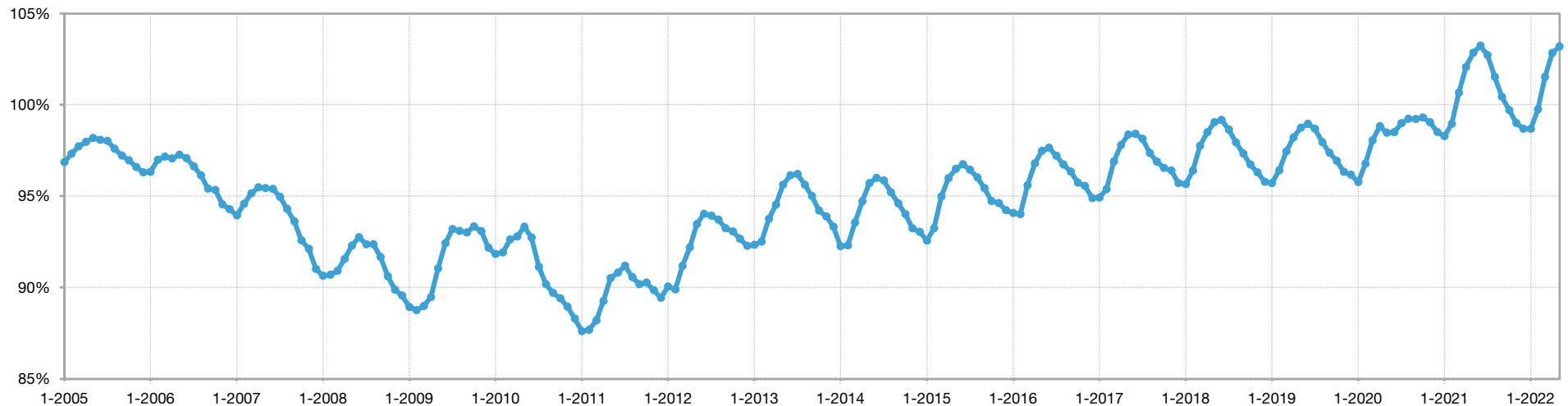


## Year to Date



	Pct. of Orig. Price Received	Prior Year	Percent Change
June 2021	103.2%	98.5%	+4.8%
July 2021	102.7%	99.0%	+3.7%
August 2021	101.5%	99.2%	+2.3%
September 2021	100.4%	99.2%	+1.2%
October 2021	99.7%	99.3%	+0.4%
November 2021	99.0%	99.0%	0.0%
December 2021	98.7%	98.5%	+0.2%
January 2022	98.7%	98.3%	+0.4%
February 2022	99.7%	99.0%	+0.7%
March 2022	101.5%	100.7%	+0.8%
April 2022	102.8%	102.1%	+0.7%
<b>May 2022</b>	<b>103.2%</b>	<b>102.9%</b>	<b>+0.3%</b>
12-Month Avg	100.9%	99.6%	+1.3%

## Historical Percent of Original List Price Received by Month

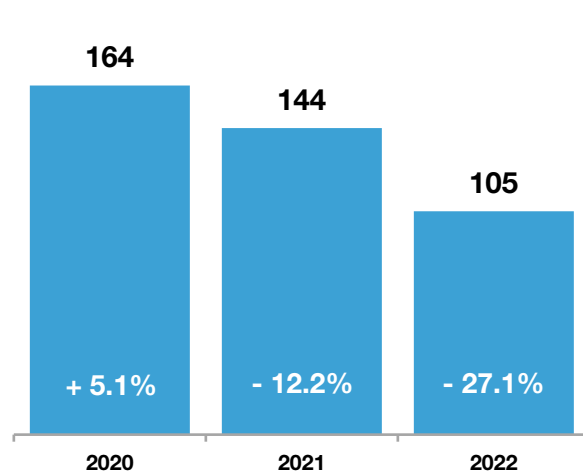


# Housing Affordability Index

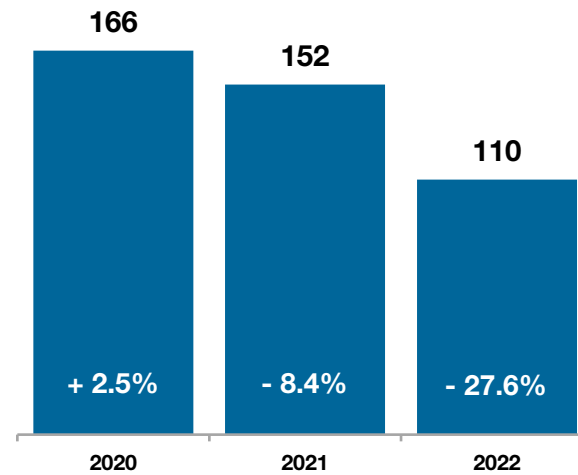


This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

## May



## Year to Date



Affordability Index		Prior Year	Percent Change
June 2021	137	164	-16.5%
July 2021	142	162	-12.3%
August 2021	142	161	-11.8%
September 2021	144	163	-11.7%
October 2021	145	162	-10.5%
November 2021	150	163	-8.0%
December 2021	145	167	-13.2%
January 2022	143	169	-15.4%
February 2022	136	155	-12.3%
March 2022	118	148	-20.3%
April 2022	104	147	-29.3%
<b>May 2022</b>	<b>105</b>	<b>144</b>	<b>-27.1%</b>
12-Month Avg	134	159	-15.7%

## Historical Housing Affordability Index by Month

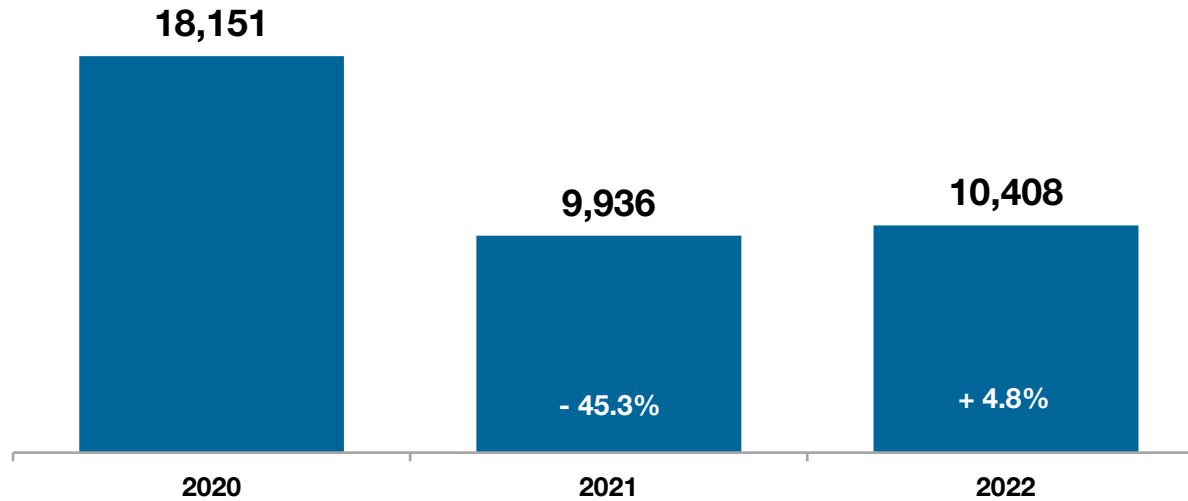


# Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

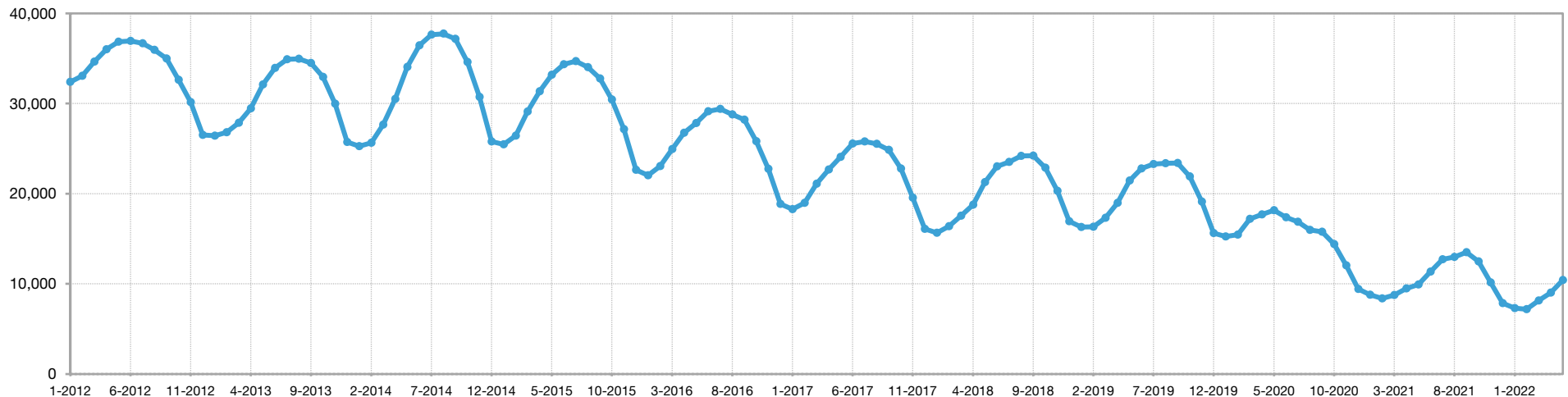


May



Homes for Sale		Prior Year	Percent Change
June 2021	11,358	17,368	-34.6%
July 2021	12,719	16,875	-24.6%
August 2021	12,980	15,964	-18.7%
September 2021	13,505	15,771	-14.4%
October 2021	12,487	14,395	-13.3%
November 2021	10,151	12,038	-15.7%
December 2021	7,867	9,437	-16.6%
January 2022	7,311	8,781	-16.7%
February 2022	7,188	8,369	-14.1%
March 2022	8,143	8,750	-6.9%
April 2022	9,012	9,483	-5.0%
May 2022	10,408	9,936	+4.8%

## Historical Inventory of Homes for Sale by Month



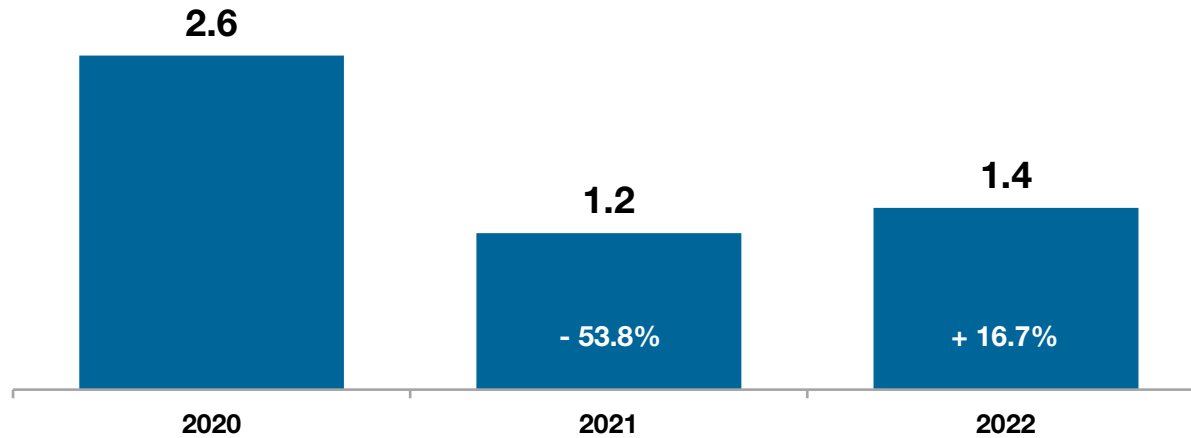
Note: Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing a more accurate view of inventory.

# Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.

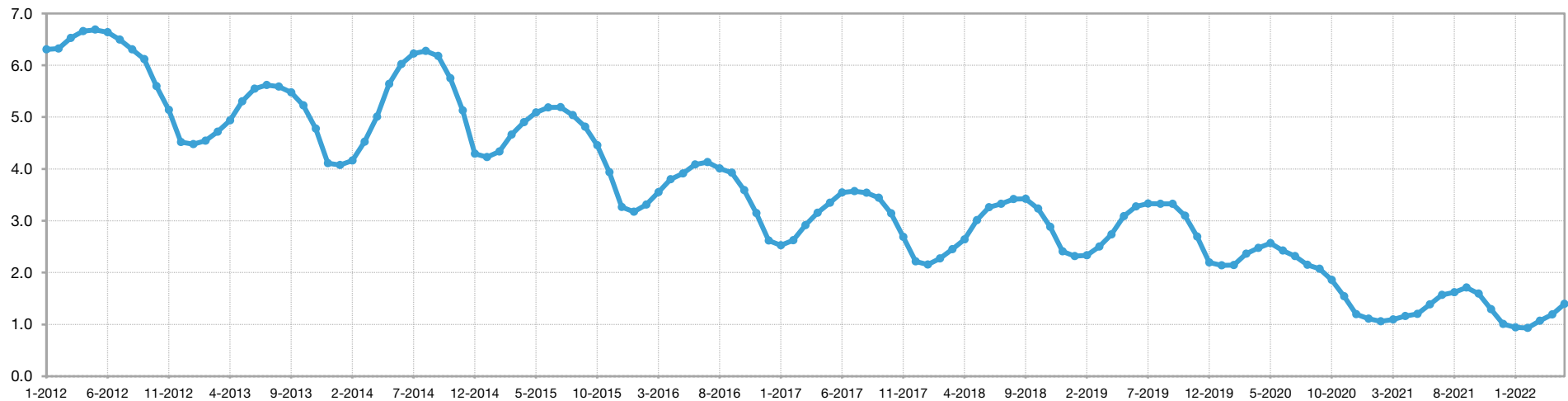


May



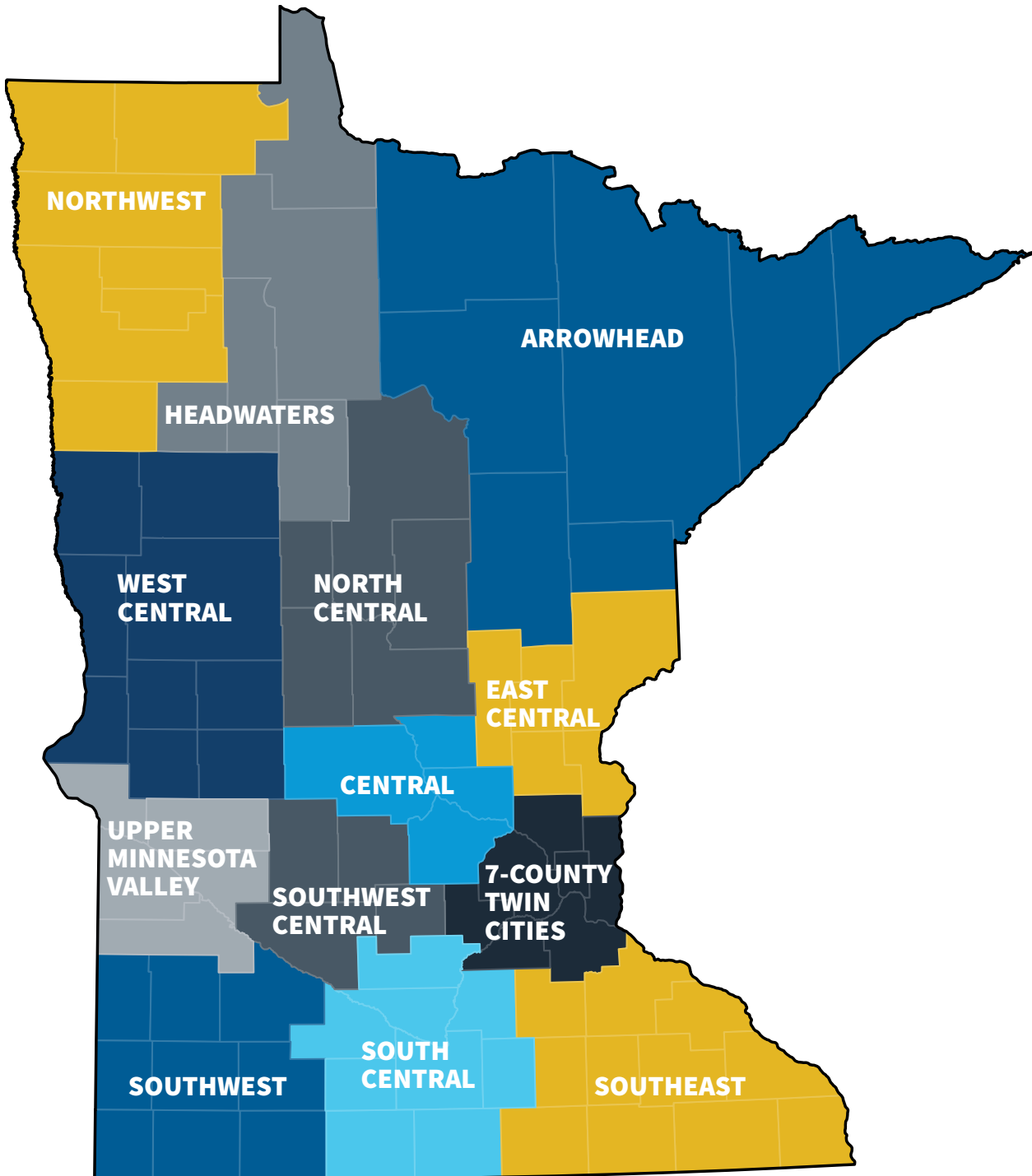
Months Supply		Prior Year	Percent Change
June 2021	1.4	2.4	-41.7%
July 2021	1.6	2.3	-30.4%
August 2021	1.6	2.2	-27.3%
September 2021	1.7	2.1	-19.0%
October 2021	1.6	1.9	-15.8%
November 2021	1.3	1.5	-13.3%
December 2021	1.0	1.2	-16.7%
January 2022	0.9	1.1	-18.2%
February 2022	0.9	1.1	-18.2%
March 2022	1.1	1.1	0.0%
April 2022	1.2	1.2	0.0%
May 2022	1.4	1.2	+16.7%

## Historical Months Supply of Inventory by Month



Note: Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing a more accurate view of supply.

# Minnesota Regional Development Organizations



# Local Market Update for May 2022

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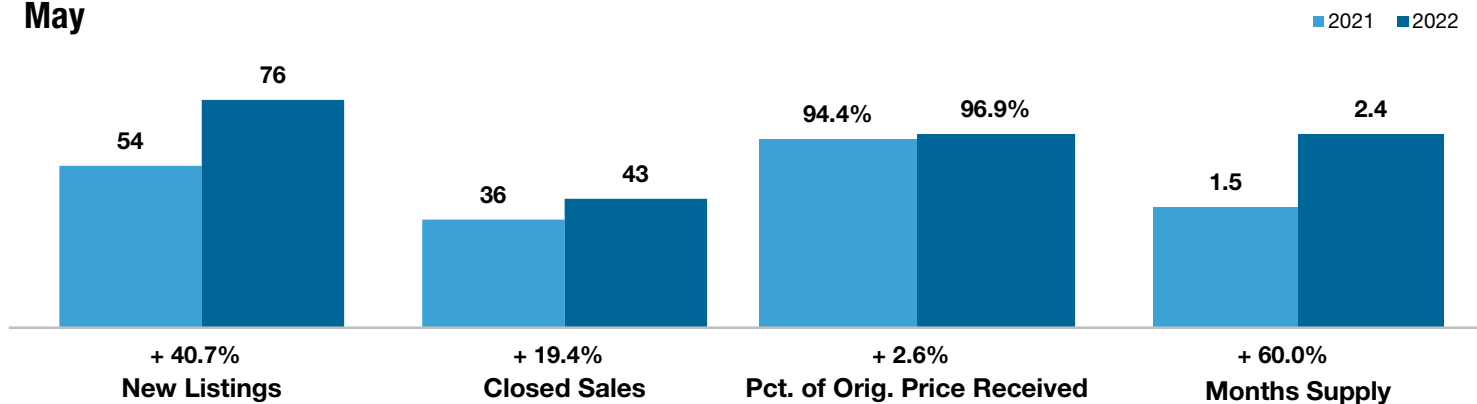


## 1 – Northwest Region

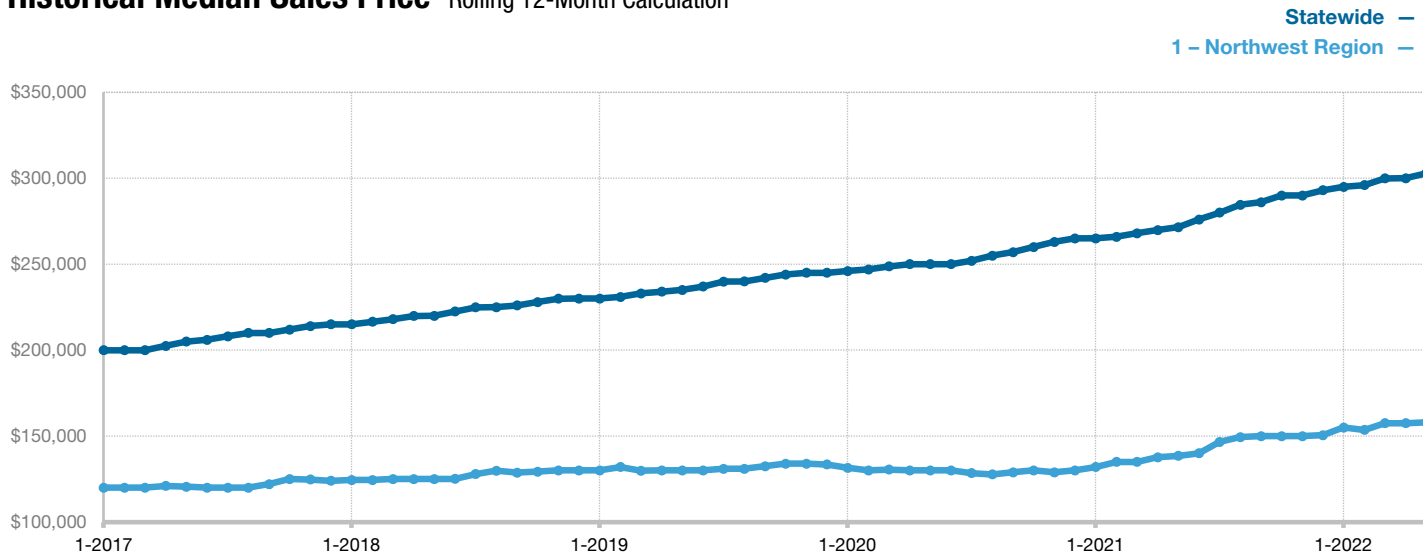
Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	54	76	+ 40.7%	195	249	+ 27.7%
Pending Sales	60	47	- 21.7%	220	183	- 16.8%
Closed Sales	36	43	+ 19.4%	184	156	- 15.2%
Median Sales Price*	\$166,200	\$183,000	+ 10.1%	\$150,000	\$166,000	+ 10.7%
Percent of Original List Price Received*	94.4%	96.9%	+ 2.6%	94.5%	95.6%	+ 1.2%
Days on Market Until Sale	111	42	- 62.2%	80	44	- 45.0%
Months Supply of Inventory	1.5	2.4	+ 60.0%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### May



### Historical Median Sales Price Rolling 12-Month Calculation



Current as of June 7, 2022. All data from the multiple listing services in the state of Minnesota. Report © 2022 ShowingTime. Percent changes are calculated using rounded figures.

## Local Market Update for May 2022

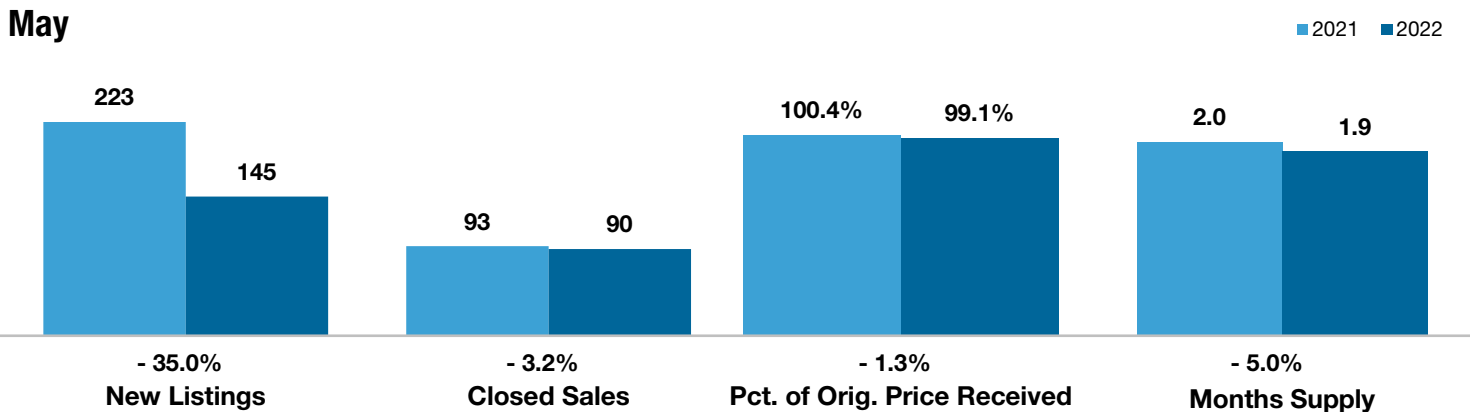
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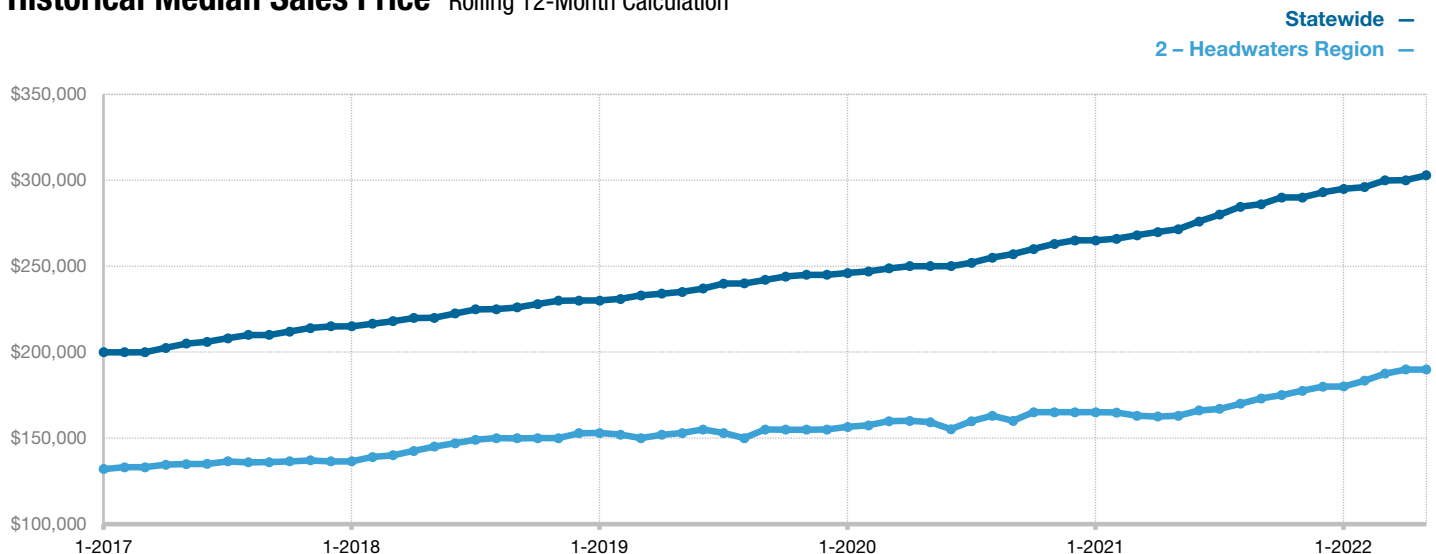
# 2 – Headwaters Region

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	223	145	- 35.0%	564	484	- 14.2%
Pending Sales	148	117	- 20.9%	458	397	- 13.3%
Closed Sales	93	90	- 3.2%	362	319	- 11.9%
Median Sales Price*	\$230,000	\$243,500	+ 5.9%	\$200,000	\$225,000	+ 12.5%
Percent of Original List Price Received*	100.4%	99.1%	- 1.3%	97.2%	97.8%	+ 0.6%
Days on Market Until Sale	41	42	+ 2.4%	61	45	- 26.2%
Months Supply of Inventory	2.0	1.9	- 5.0%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation



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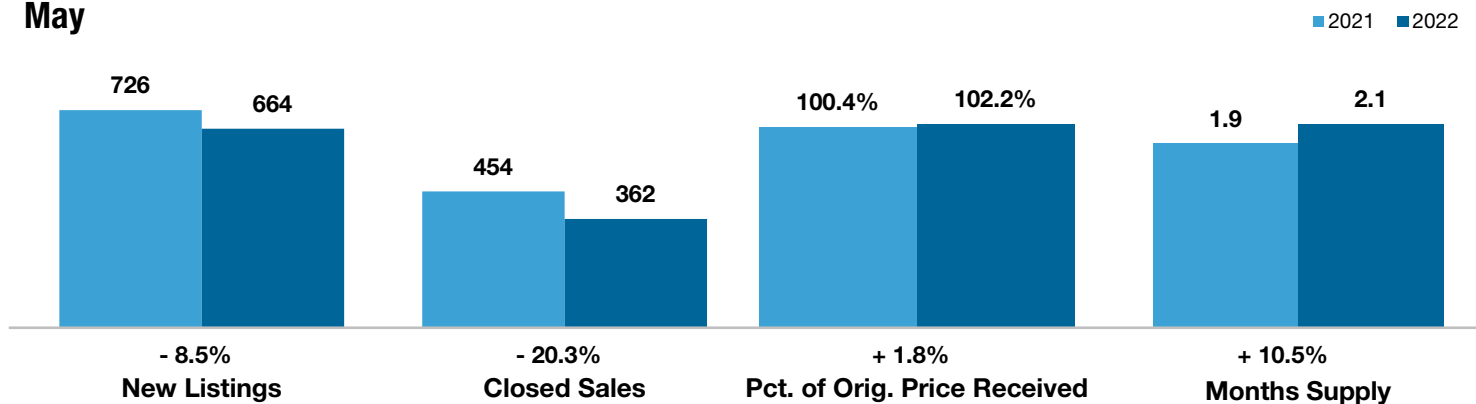


## 3 – Arrowhead Region

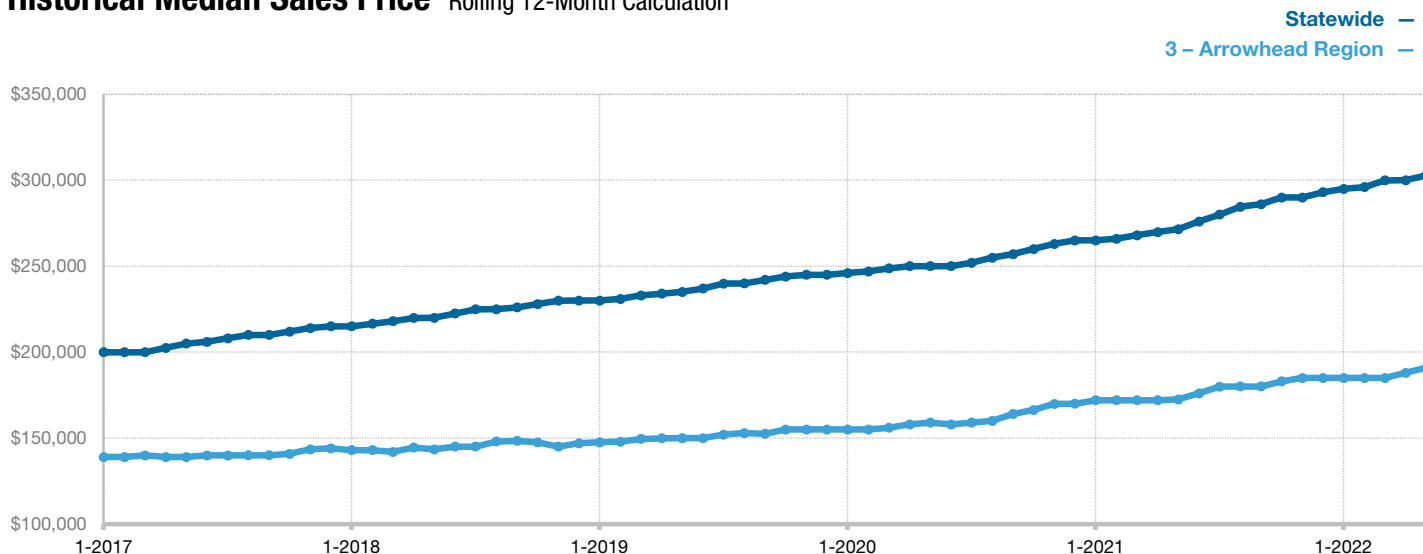
Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	726	664	- 8.5%	2,256	1,978	- 12.3%
Pending Sales	600	442	- 26.3%	2,032	1,618	- 20.4%
Closed Sales	454	362	- 20.3%	1,588	1,350	- 15.0%
Median Sales Price*	\$200,000	\$239,000	+ 19.5%	\$190,000	\$205,500	+ 8.2%
Percent of Original List Price Received*	100.4%	102.2%	+ 1.8%	97.5%	100.1%	+ 2.7%
Days on Market Until Sale	52	39	- 25.0%	70	49	- 30.0%
Months Supply of Inventory	1.9	2.1	+ 10.5%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### May



### Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for May 2022

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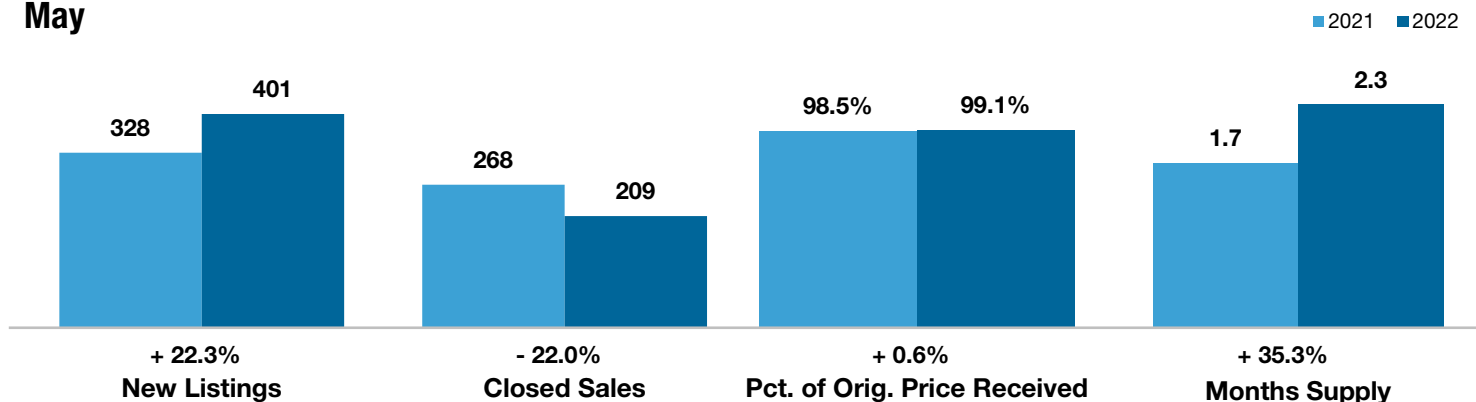


## 4 – West Central Region

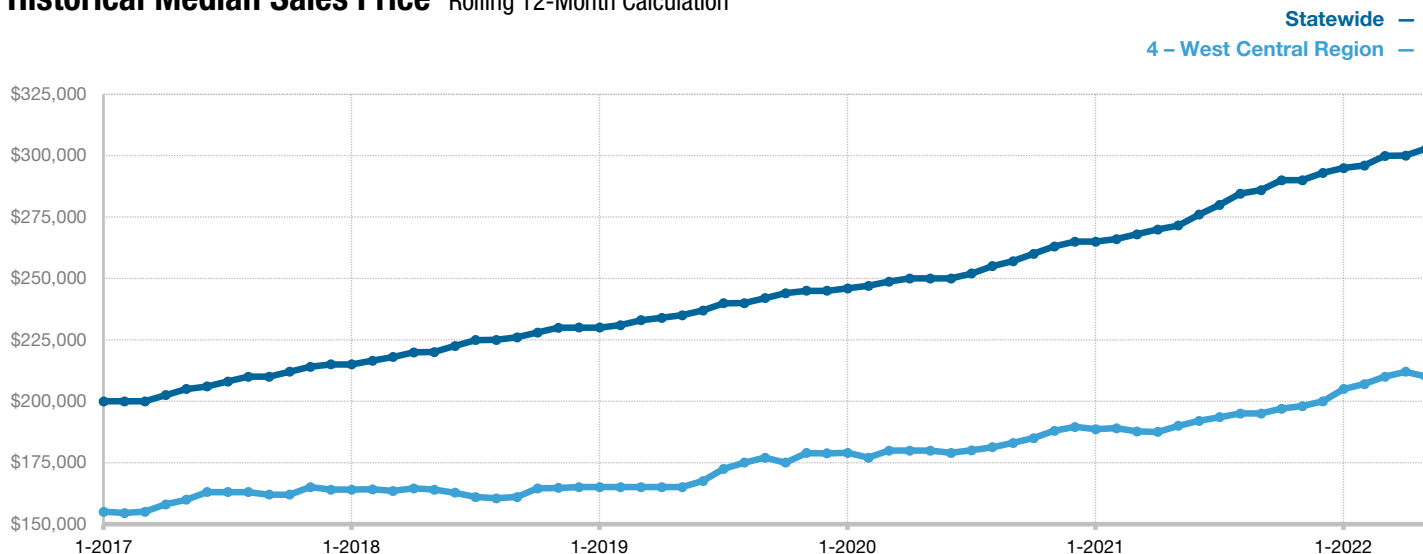
Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	328	401	+ 22.3%	1,182	1,126	- 4.7%
Pending Sales	287	265	- 7.7%	1,102	870	- 21.1%
Closed Sales	268	209	- 22.0%	870	677	- 22.2%
Median Sales Price*	\$280,000	\$279,900	- 0.0%	\$230,000	\$243,000	+ 5.7%
Percent of Original List Price Received*	98.5%	99.1%	+ 0.6%	96.6%	97.5%	+ 0.9%
Days on Market Until Sale	41	30	- 26.8%	61	46	- 24.6%
Months Supply of Inventory	1.7	2.3	+ 35.3%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### May



### Historical Median Sales Price Rolling 12-Month Calculation



Current as of June 7, 2022. All data from the multiple listing services in the state of Minnesota. Report © 2022 ShowingTime. Percent changes are calculated using rounded figures.

## Local Market Update for May 2022

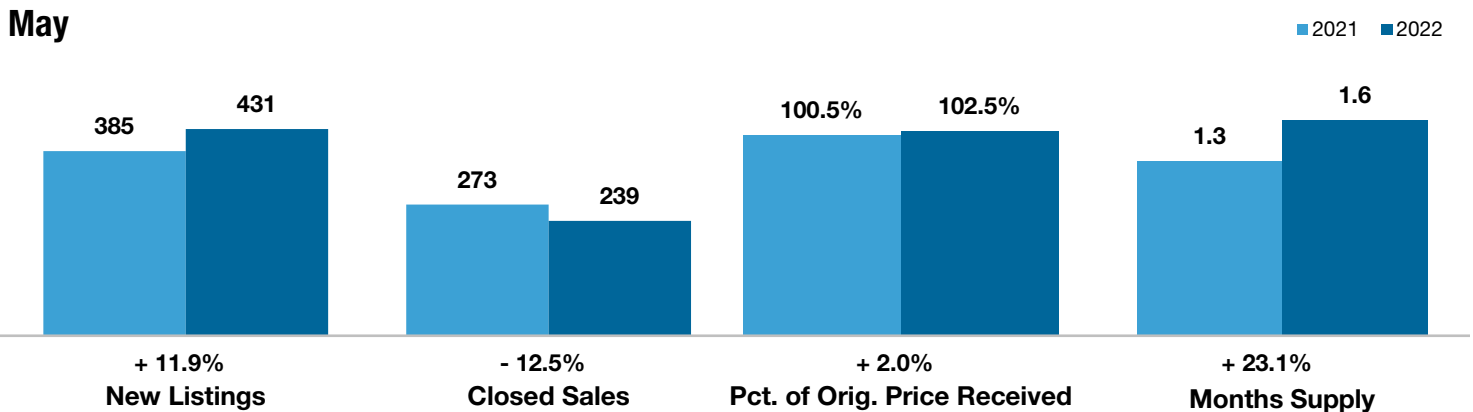
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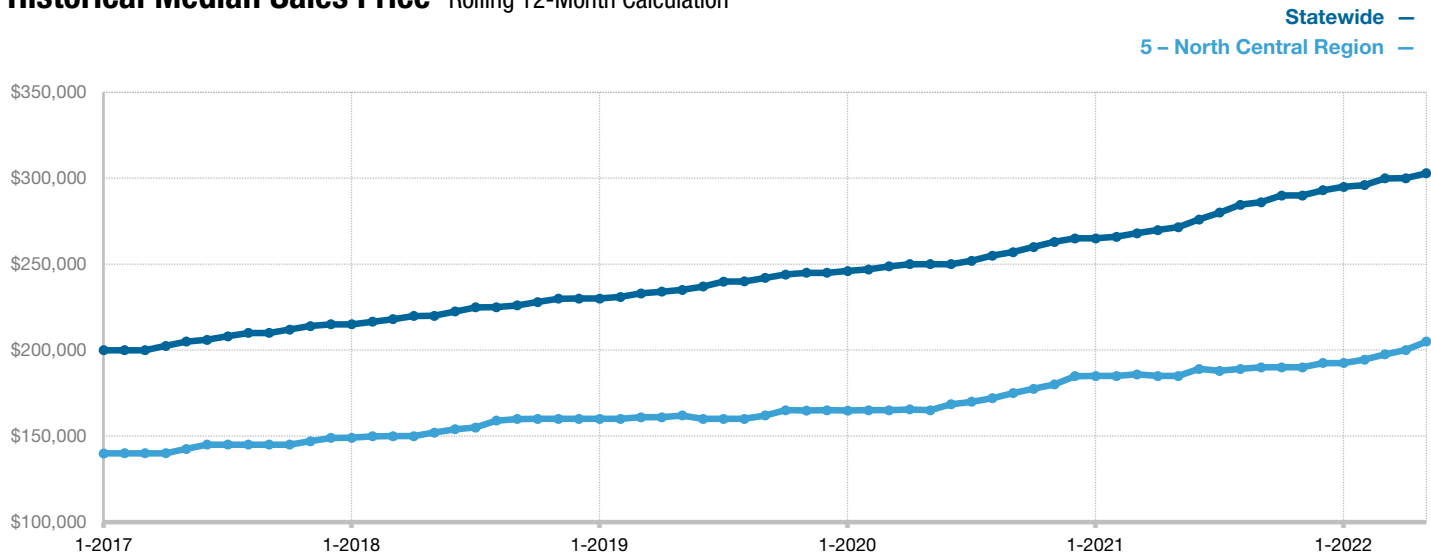
# 5 – North Central Region

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	385	<b>431</b>	+ 11.9%	1,305	<b>1,302</b>	- 0.2%
Pending Sales	316	<b>317</b>	+ 0.3%	1,161	<b>1,054</b>	- 9.2%
Closed Sales	273	<b>239</b>	- 12.5%	972	<b>780</b>	- 19.8%
Median Sales Price*	\$249,900	<b>\$295,000</b>	+ 18.0%	\$225,000	<b>\$260,000</b>	+ 15.6%
Percent of Original List Price Received*	100.5%	<b>102.5%</b>	+ 2.0%	98.1%	<b>100.1%</b>	+ 2.0%
Days on Market Until Sale	40	<b>25</b>	- 37.5%	52	<b>38</b>	- 26.9%
Months Supply of Inventory	1.3	<b>1.6</b>	+ 23.1%	--	--	--

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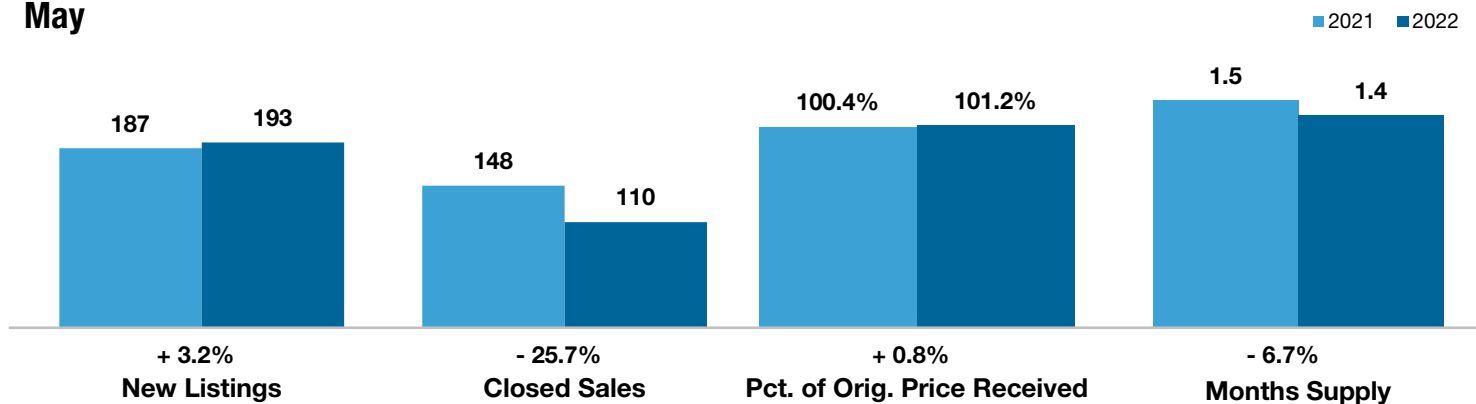


# 6E – Southwest Central Region

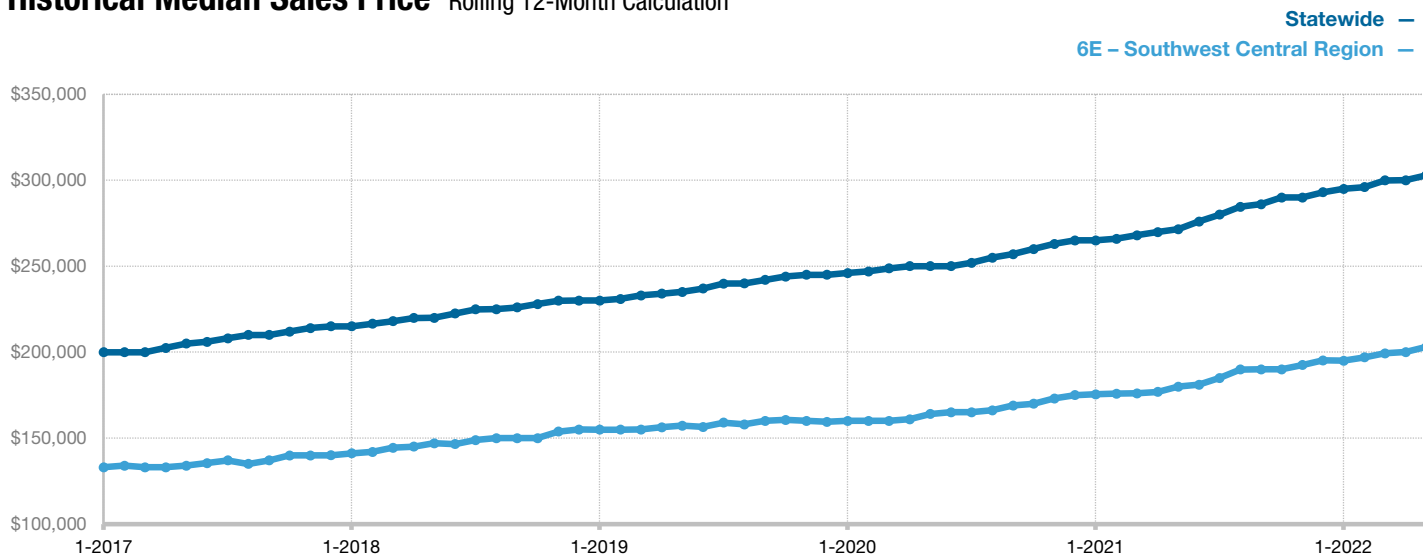
Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	187	<b>193</b>	+ 3.2%	720	<b>673</b>	- 6.5%
Pending Sales	161	<b>137</b>	- 14.9%	617	<b>568</b>	- 7.9%
Closed Sales	148	<b>110</b>	- 25.7%	522	<b>507</b>	- 2.9%
Median Sales Price*	\$229,500	<b>\$250,000</b>	+ 8.9%	\$202,750	<b>\$226,000</b>	+ 11.5%
Percent of Original List Price Received*	100.4%	<b>101.2%</b>	+ 0.8%	99.0%	<b>99.4%</b>	+ 0.4%
Days on Market Until Sale	28	<b>22</b>	- 21.4%	42	<b>36</b>	- 14.3%
Months Supply of Inventory	1.5	<b>1.4</b>	- 6.7%	--	--	--

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## May



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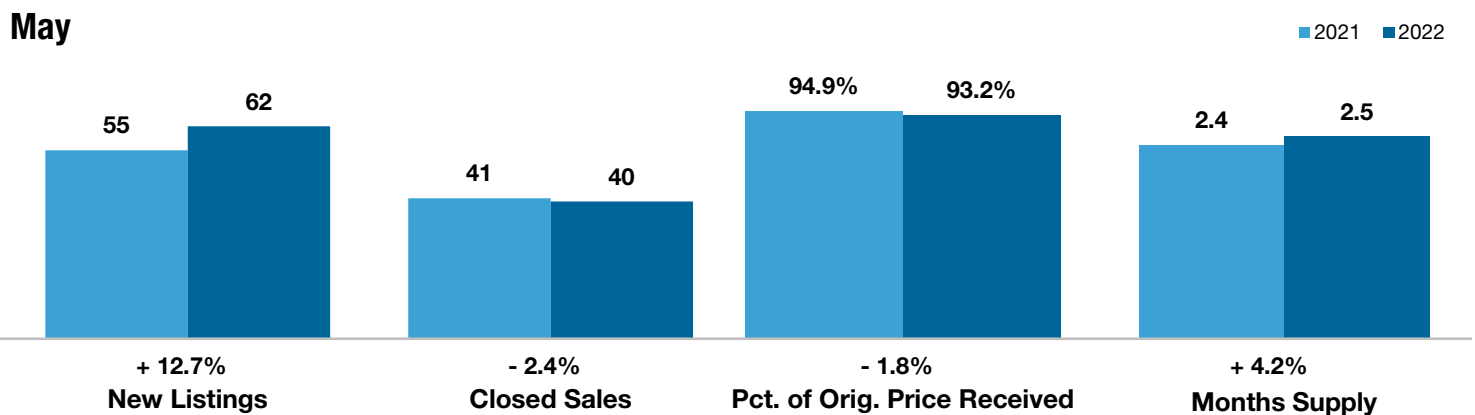
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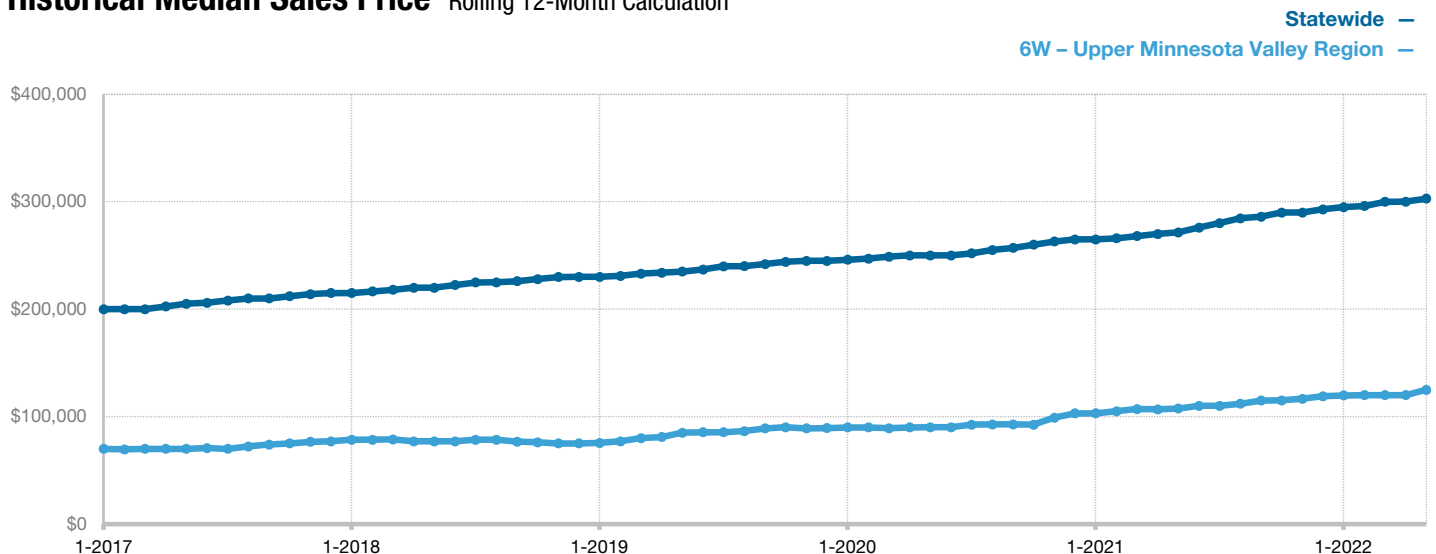
# 6W – Upper Minnesota Valley Region

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	55	62	+ 12.7%	185	202	+ 9.2%
Pending Sales	48	34	- 29.2%	182	192	+ 5.5%
Closed Sales	41	40	- 2.4%	180	174	- 3.3%
Median Sales Price*	\$102,000	\$139,000	+ 36.3%	\$110,000	\$120,000	+ 9.1%
Percent of Original List Price Received*	94.9%	93.2%	- 1.8%	91.1%	91.7%	+ 0.7%
Days on Market Until Sale	85	75	- 11.8%	100	76	- 24.0%
Months Supply of Inventory	2.4	2.5	+ 4.2%	--	--	--

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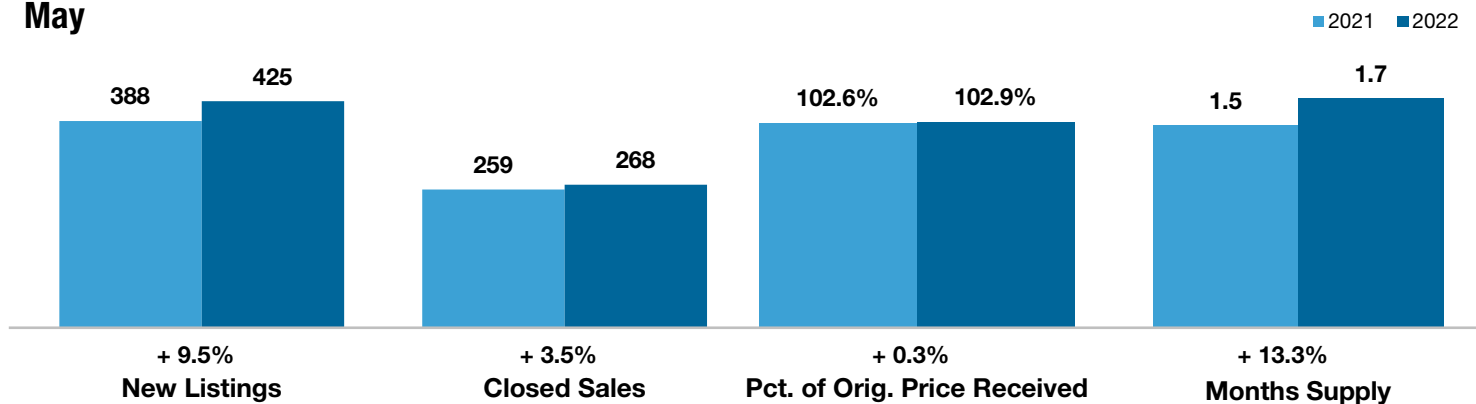


## 7E – East Central Region

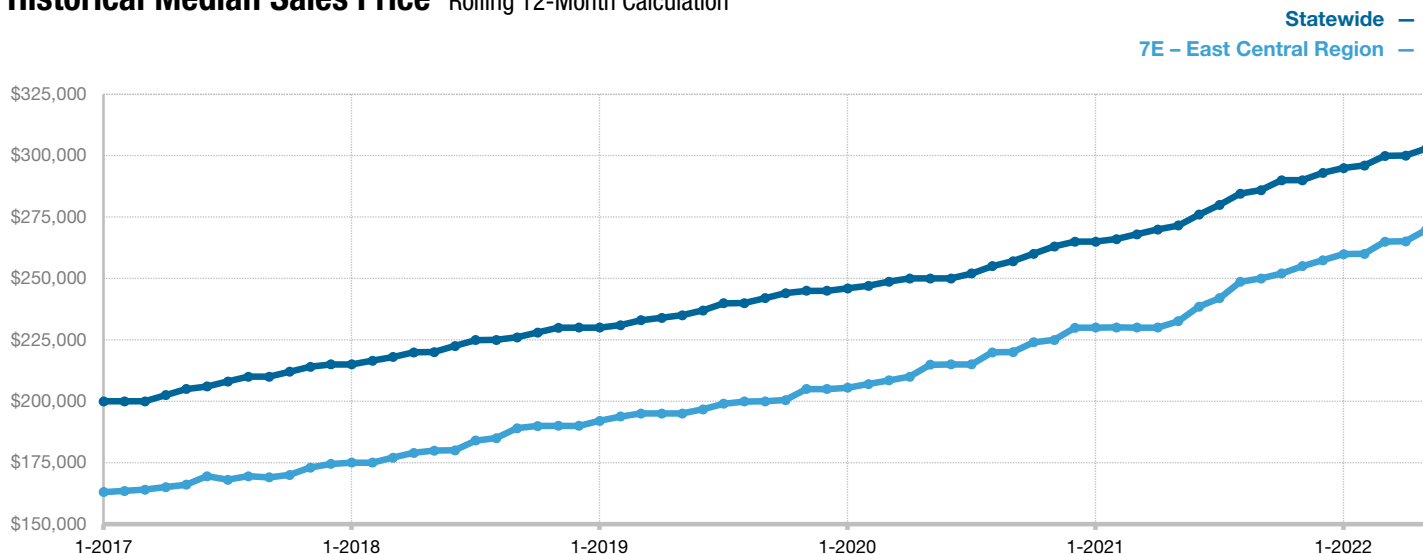
Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	388	<b>425</b>	+ 9.5%	1,443	<b>1,458</b>	+ 1.0%
Pending Sales	305	<b>312</b>	+ 2.3%	1,219	<b>1,102</b>	- 9.6%
Closed Sales	259	<b>268</b>	+ 3.5%	997	<b>897</b>	- 10.0%
Median Sales Price*	\$289,250	<b>\$322,500</b>	+ 11.5%	\$263,000	<b>\$301,000</b>	+ 14.4%
Percent of Original List Price Received*	102.6%	<b>102.9%</b>	+ 0.3%	101.1%	<b>101.6%</b>	+ 0.5%
Days on Market Until Sale	29	<b>20</b>	- 31.0%	36	<b>31</b>	- 13.9%
Months Supply of Inventory	1.5	<b>1.7</b>	+ 13.3%	--	--	--

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### May



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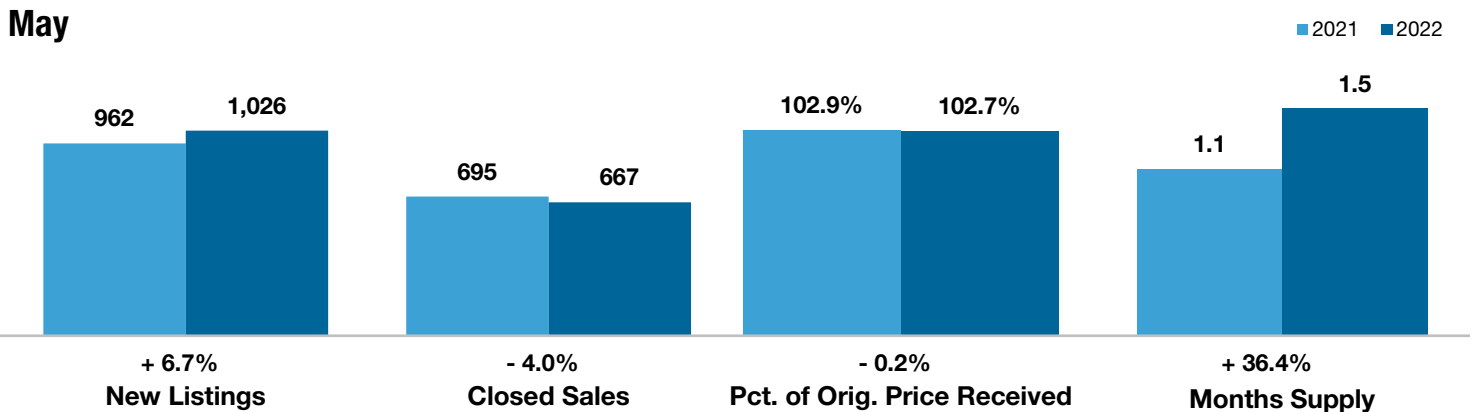
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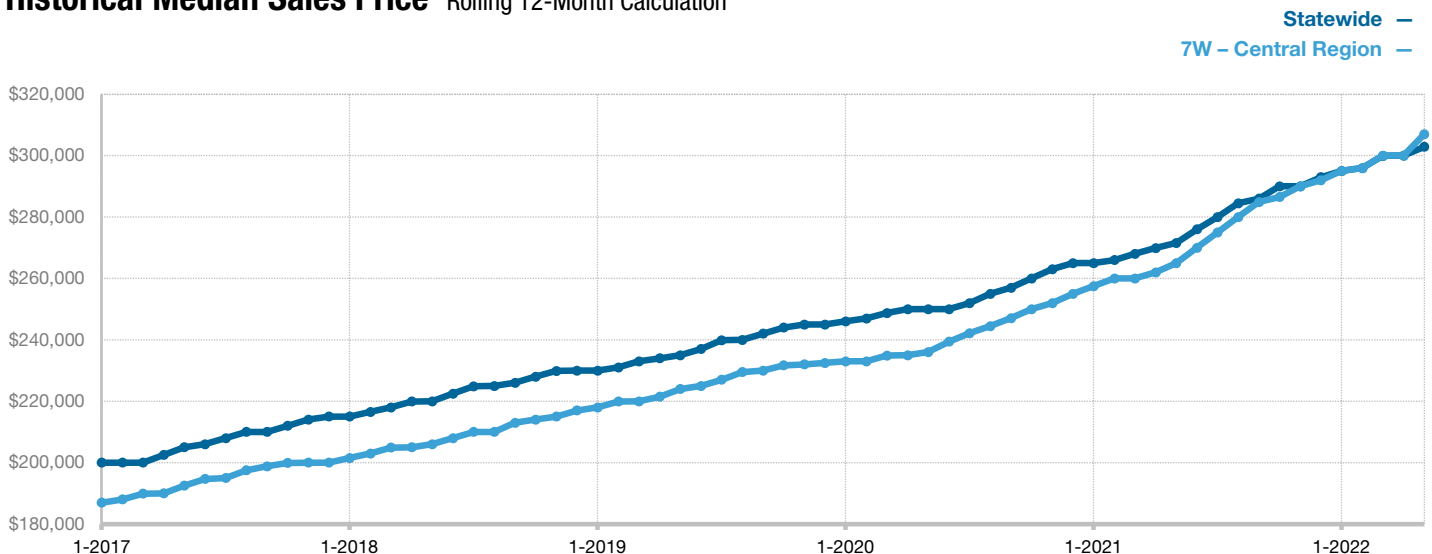
## 7W – Central Region

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	962	<b>1,026</b>	+ 6.7%	3,903	<b>3,844</b>	- 1.5%
Pending Sales	796	<b>719</b>	- 9.7%	3,340	<b>2,960</b>	- 11.4%
Closed Sales	695	<b>667</b>	- 4.0%	2,630	<b>2,472</b>	- 6.0%
Median Sales Price*	\$300,000	<b>\$350,000</b>	+ 16.7%	\$294,900	<b>\$335,000</b>	+ 13.6%
Percent of Original List Price Received*	102.9%	<b>102.7%</b>	- 0.2%	101.3%	<b>101.5%</b>	+ 0.2%
Days on Market Until Sale	24	<b>25</b>	+ 4.2%	35	<b>33</b>	- 5.7%
Months Supply of Inventory	1.1	<b>1.5</b>	+ 36.4%	--	--	--

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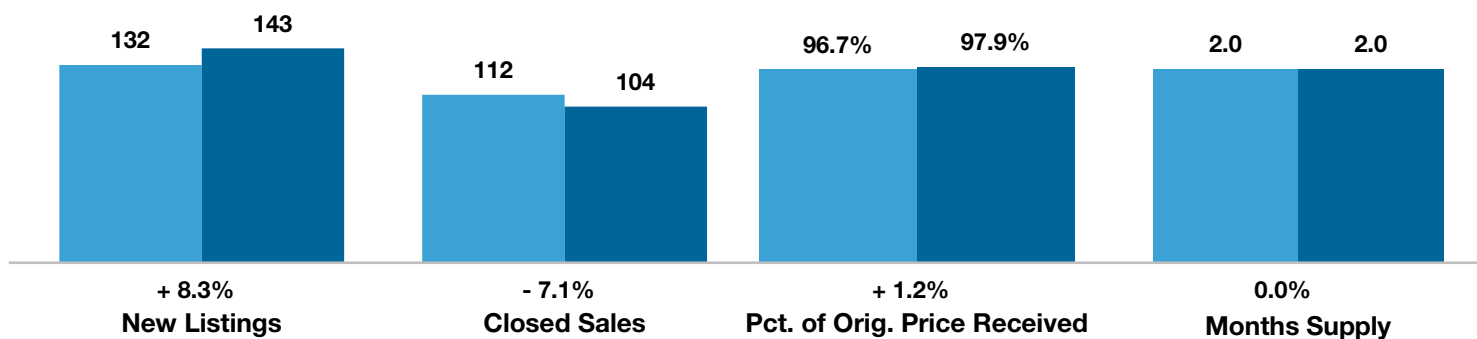
## 8 – Southwest Region

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	132	<b>143</b>	+ 8.3%	488	<b>537</b>	+ 10.0%
Pending Sales	118	<b>100</b>	- 15.3%	476	<b>453</b>	- 4.8%
Closed Sales	112	<b>104</b>	- 7.1%	413	<b>392</b>	- 5.1%
Median Sales Price*	\$147,500	<b>\$161,650</b>	+ 9.6%	\$138,200	<b>\$150,000</b>	+ 8.5%
Percent of Original List Price Received*	96.7%	<b>97.9%</b>	+ 1.2%	94.5%	<b>95.6%</b>	+ 1.2%
Days on Market Until Sale	76	<b>47</b>	- 38.2%	81	<b>59</b>	- 27.2%
Months Supply of Inventory	2.0	<b>2.0</b>	0.0%	--	<b>--</b>	--

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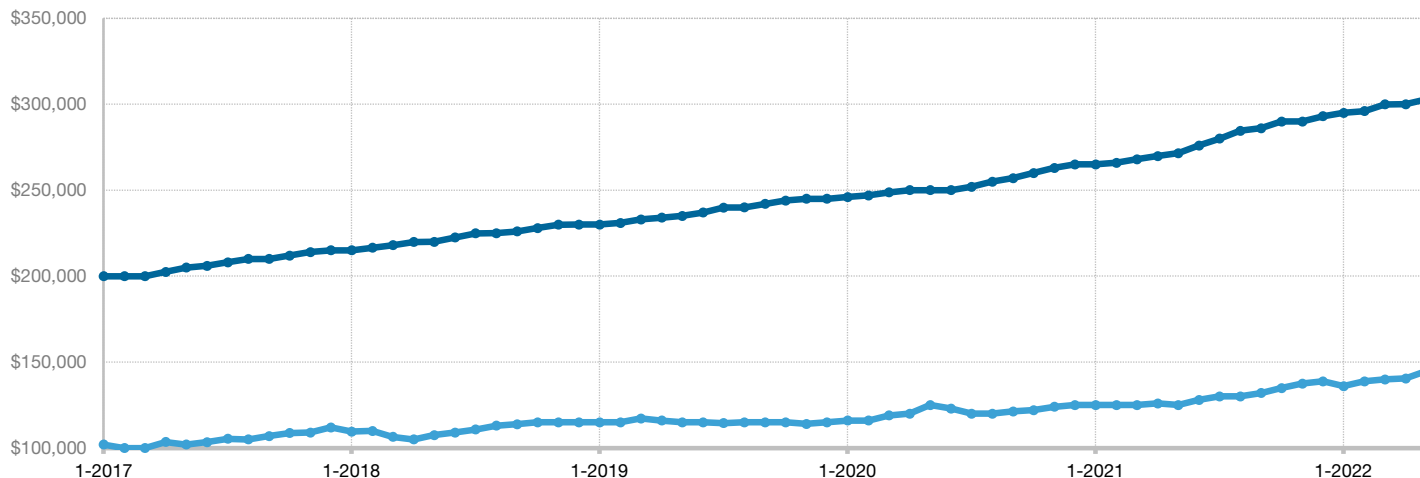
### May

■ 2021 ■ 2022



### Historical Median Sales Price Rolling 12-Month Calculation

Statewide —  
8 – Southwest Region —



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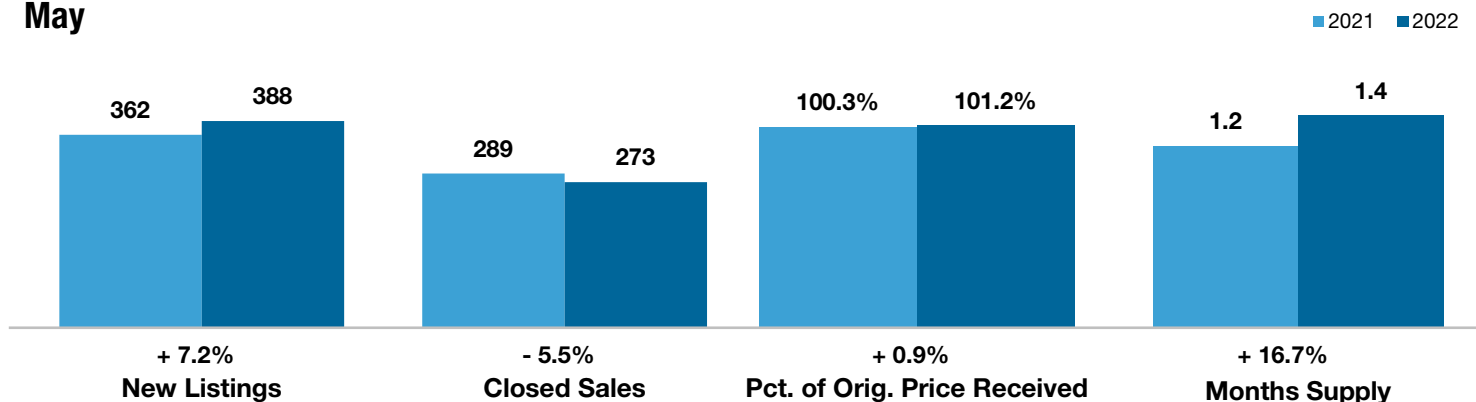


## 9 – South Central Region

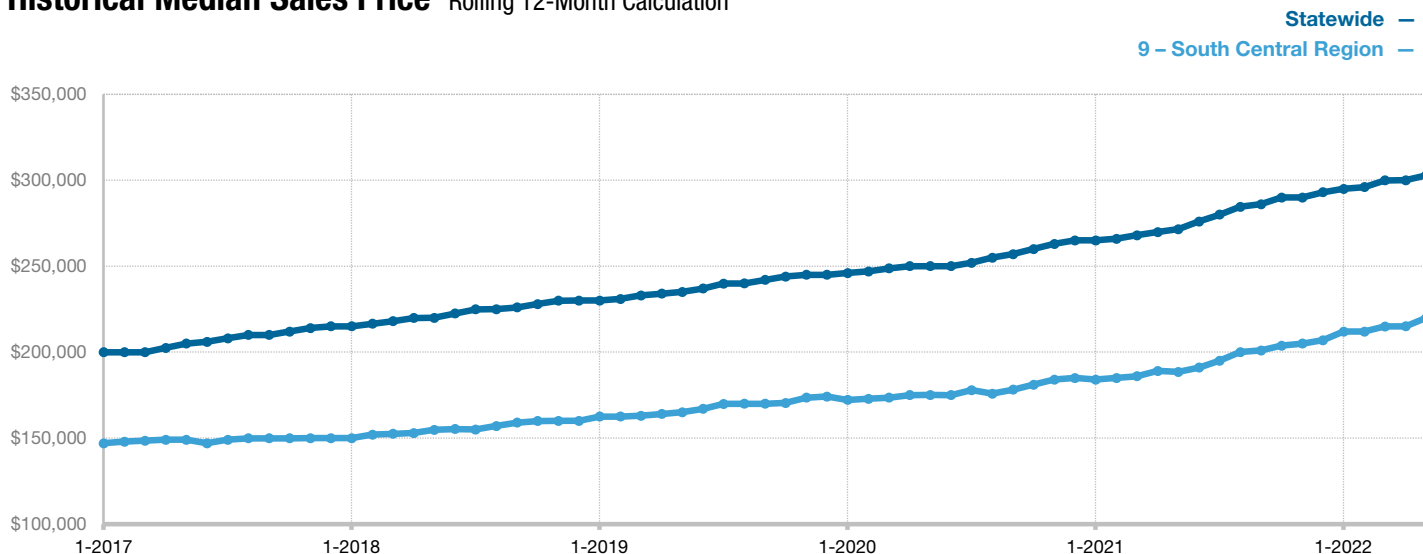
Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	362	<b>388</b>	+ 7.2%	1,420	<b>1,331</b>	- 6.3%
Pending Sales	320	<b>272</b>	- 15.0%	1,336	<b>1,178</b>	- 11.8%
Closed Sales	289	<b>273</b>	- 5.5%	1,073	<b>1,012</b>	- 5.7%
Median Sales Price*	\$205,725	<b>\$242,000</b>	+ 17.6%	\$199,500	<b>\$224,450</b>	+ 12.5%
Percent of Original List Price Received*	100.3%	<b>101.2%</b>	+ 0.9%	98.0%	<b>99.1%</b>	+ 1.1%
Days on Market Until Sale	61	<b>52</b>	- 14.8%	76	<b>65</b>	- 14.5%
Months Supply of Inventory	1.2	<b>1.4</b>	+ 16.7%	--	--	--

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### May



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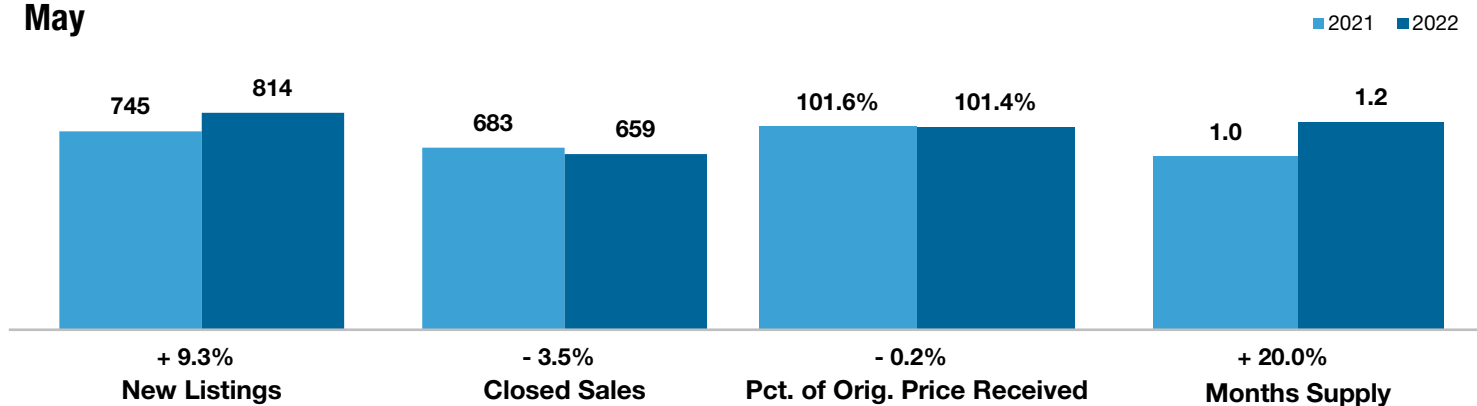


## 10 – Southeast Region

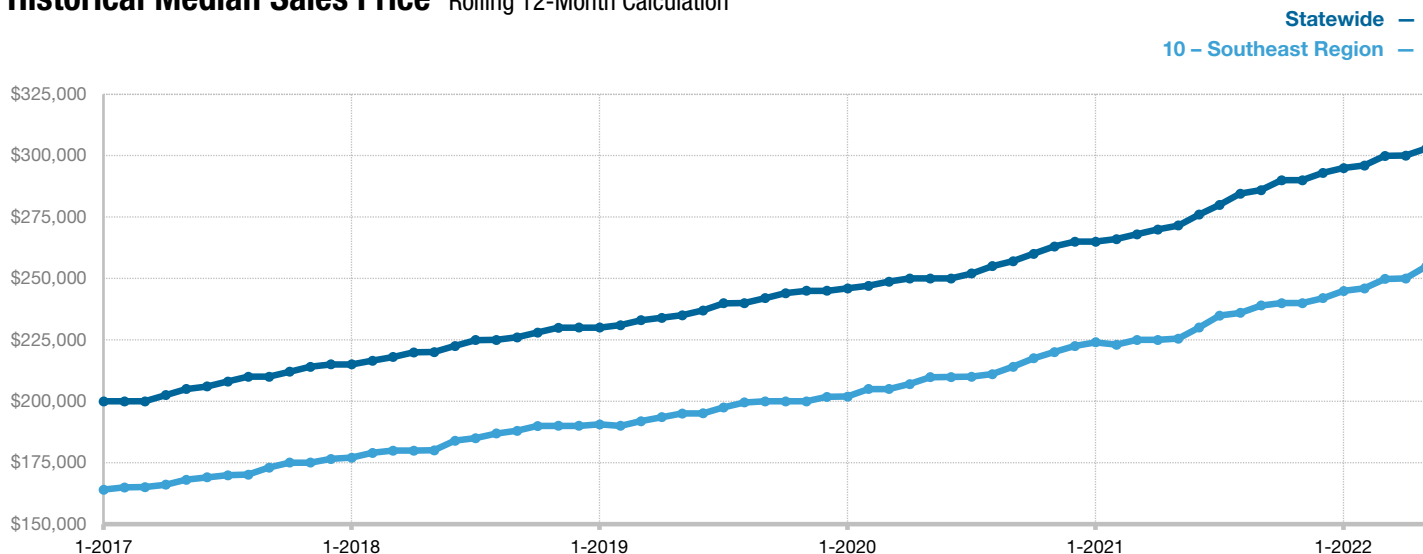
Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	745	814	+ 9.3%	3,236	3,173	- 1.9%
Pending Sales	725	683	- 5.8%	3,088	2,906	- 5.9%
Closed Sales	683	659	- 3.5%	2,435	2,426	- 0.4%
Median Sales Price*	\$251,000	\$290,000	+ 15.5%	\$237,900	\$270,000	+ 13.5%
Percent of Original List Price Received*	101.6%	101.4%	- 0.2%	99.7%	99.8%	+ 0.1%
Days on Market Until Sale	29	26	- 10.3%	41	38	- 7.3%
Months Supply of Inventory	1.0	1.2	+ 20.0%	--	--	--

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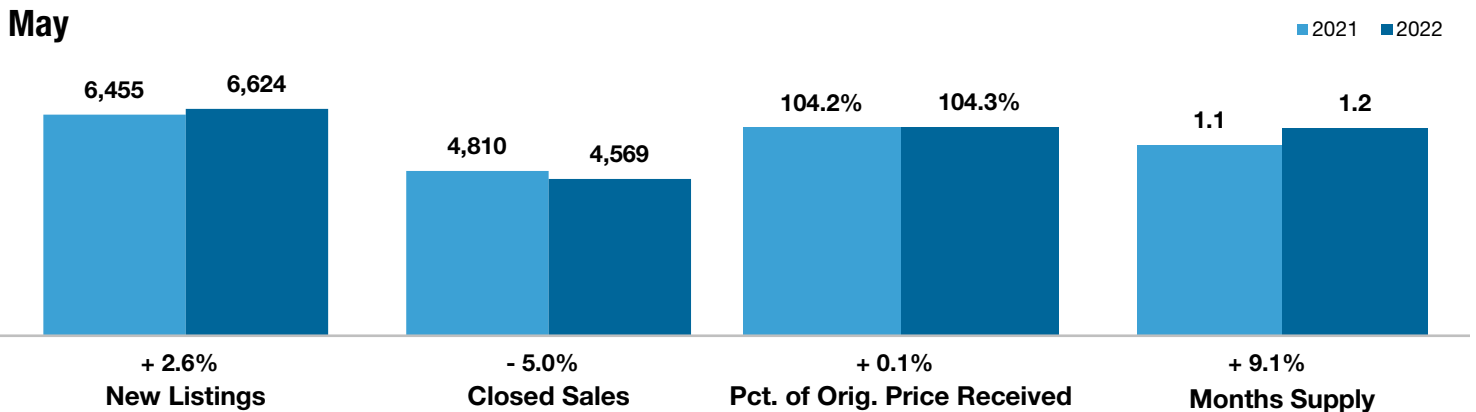
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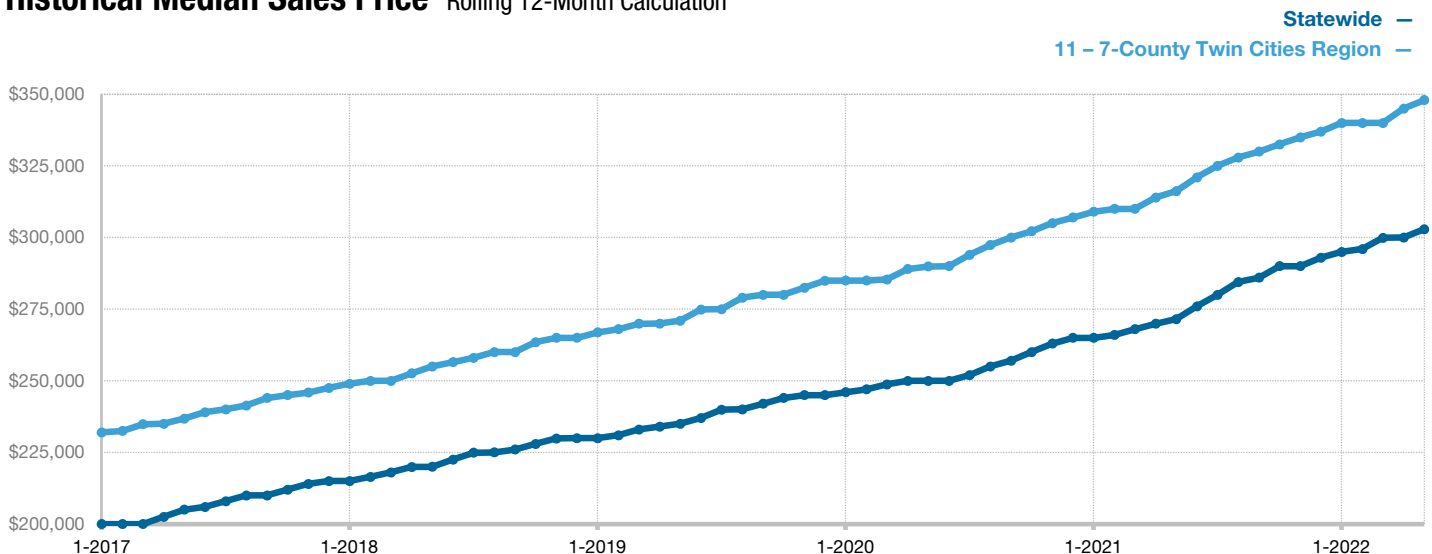
# 11 – 7-County Twin Cities Region

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	6,455	<b>6,624</b>	+ 2.6%	25,842	<b>24,804</b>	- 4.0%
Pending Sales	5,869	<b>5,144</b>	- 12.4%	22,614	<b>20,256</b>	- 10.4%
Closed Sales	4,810	<b>4,569</b>	- 5.0%	18,550	<b>17,030</b>	- 8.2%
Median Sales Price*	\$350,000	<b>\$377,161</b>	+ 7.8%	\$331,500	<b>\$360,000</b>	+ 8.6%
Percent of Original List Price Received*	104.2%	<b>104.3%</b>	+ 0.1%	102.3%	<b>102.8%</b>	+ 0.5%
Days on Market Until Sale	23	<b>22</b>	- 4.3%	30	<b>30</b>	0.0%
Months Supply of Inventory	1.1	<b>1.2</b>	+ 9.1%	--	--	--

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