



Friday, March 20, 2020

To All MN REALTOR® members,

The unprecedented global COVID-19 pandemic is affecting everything, including your real estate transactions. We received numerous requests from our members to develop an Addendum or Amendment to the Purchase Agreement to assist you and your clients in creating an extension of the Purchase Agreement deadlines for those circumstances where there is a COVID-19 related event that inhibits a party's ability to perform under their current purchase agreement.

The Minnesota Realtors® Forms Committee held an emergency meeting on Thursday, March 19<sup>th</sup> and adopted the ***Addendum or Amendment to Purchase Agreement: Coronavirus Disease of 2019 (COVID-19)***.

In an effort to get the COVID-19 Addendum/Amendment to you for your immediate use, we are releasing this new form immediately, but without an immediate release of changes to the Purchase Agreements. Therefore, this new Addendum will not be referenced in the current Purchase Agreement.

**PLEASE NOTE:** If you utilize this new form as an addendum to the current Purchase Agreement, please make sure to add a reference in the Purchase Agreement that the *Addendum or Amendment to Purchase Agreement: Coronavirus Disease of 2019 (COVID-19)* is attached and made a part of the Purchase Agreement.

This new COVID-19 Addendum/Amendment is now available through the Instanet program.

All other changes to the MN REALTORS® forms will be released as usual on August 1<sup>st</sup>.