

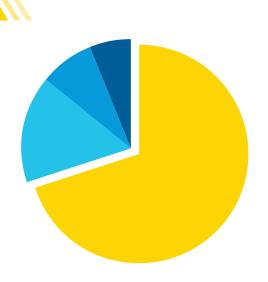
2021 SPRING MARKET SURVEY

We've all heard the news stories of the crazy hot housing market, from 50+ offers on a single listing, to buying a home without an inspection.

Minnesota Realtors® surveyed **115 Realtors®** across the state to hear first-hand how the frenzied spring selling season is going for them.

PRIMARY MARKET

- Northern MN 6%
- Southern MN 8%
- Central MN 16%
- Twin Cities 70%





TRANSACTIONS OVER LIST PRICE

Nearly half of all closed transactions were sold over list price.

\$30,000

Median price paid *over* list price



ALL-CASH TRANSACTIONS



While cash may be king, most transactions are not cash-only. 80%
of Realtors® said that
all-cash transactions
comprised LESS THAN 10%
of their total closed sales.

TRANSACTIONS WITH NO INSPECTION



Waiving inspection contingencies is the exception, not the rule.

75%

of Realtors® had **LESS THAN 25%** of closed transactions **without an inspection contingency**.

MULTIPLE OFFERS

60%

of Realtors® had **MORE THAN HALF** of their transactions include **multiple offers**.



Median number of OFFERS
FOR A SINGLE LISTING

Multiple offers are the norm.