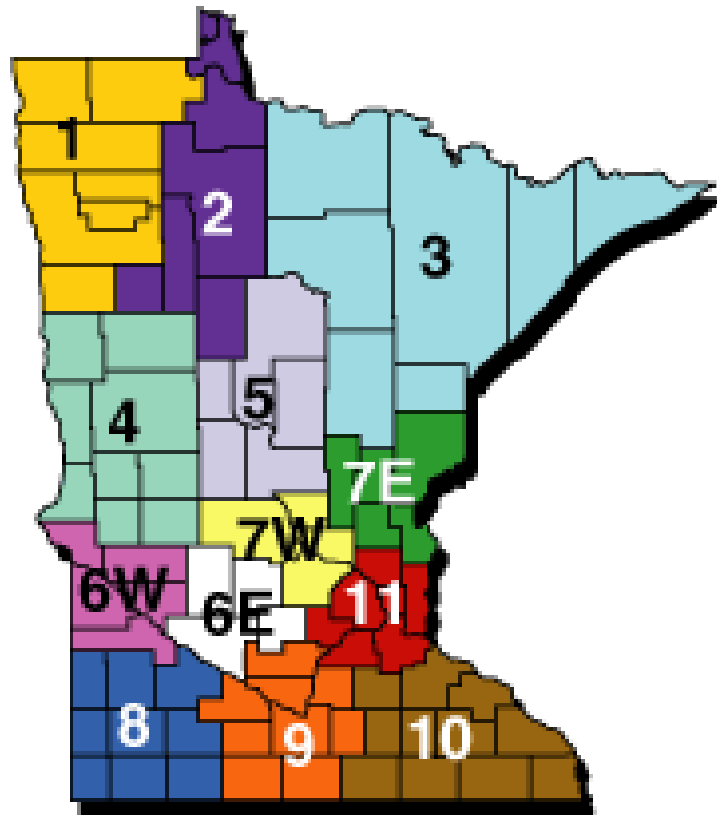















Local Market Updates

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Minnesota Regional Development Organizations



	1 Northwest Region		7E East Central Region
	2 Headwaters Region		7W Central Region
	3 Arrowhead Region		8 Southwest Region
	4 West Central Region		9 South Central Region
	5 North Central Region		10 Southeast Region
	6E Southwest Region		11 7-County Twin Cities
	6W Upper Minnesota Valley		

Local Market Updates

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Entire State

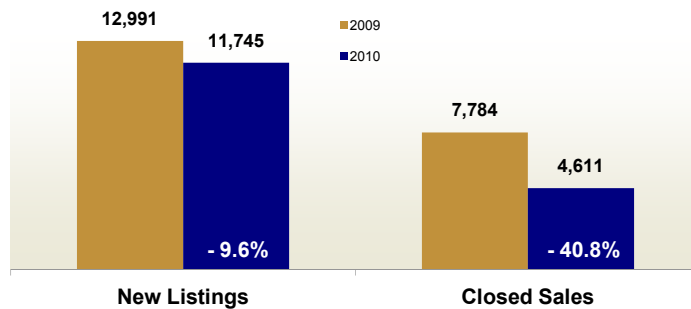
July

Year to Date

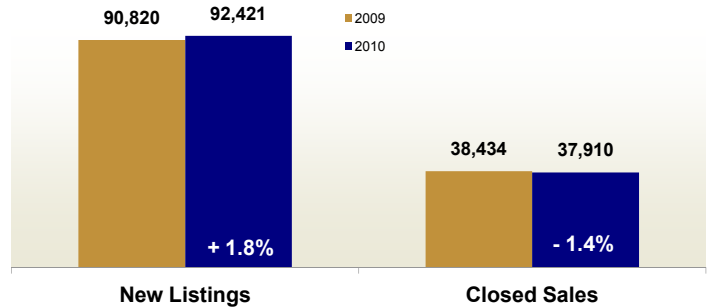
	2009	2010	Change	2009	2010	Change
New Listings	12,991	11,745	- 9.6%	90,820	92,421	+ 1.8%
Closed Sales	7,784	4,611	- 40.8%	38,434	37,910	- 1.4%
Median Sales Price	\$159,500	\$158,500	- 0.6%	\$150,000	\$153,500	+ 2.3%
Percent of Original List Price Received at Sale*	92.9%	91.0%	- 2.0%	90.7%	92.3%	+ 1.7%
Months Supply of Inventory	11.7	11.4	- 2.2%	--	--	--
Inventory of Homes for Sale	64,608	66,318	+ 2.6%	--	--	--

*Does not account for list prices from any previous listing contracts

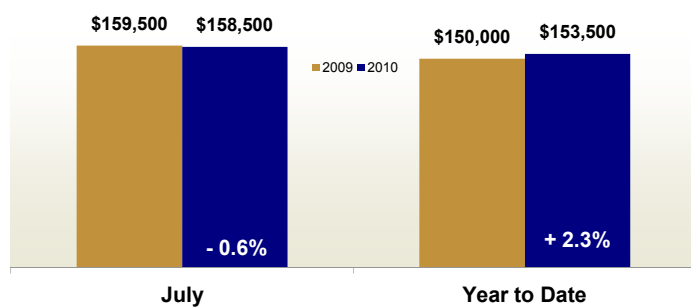
Activity—Most Recent Month



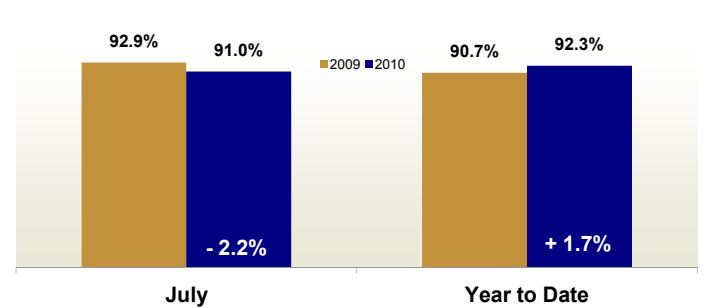
Activity—Year to Date



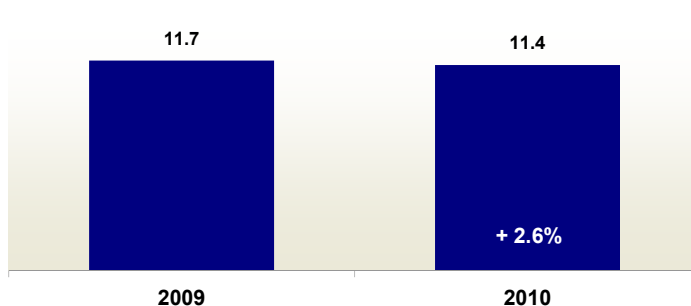
Median Sales Price



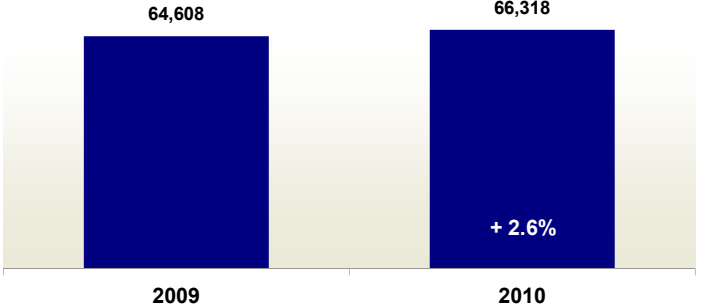
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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7 County Twin Cities Region

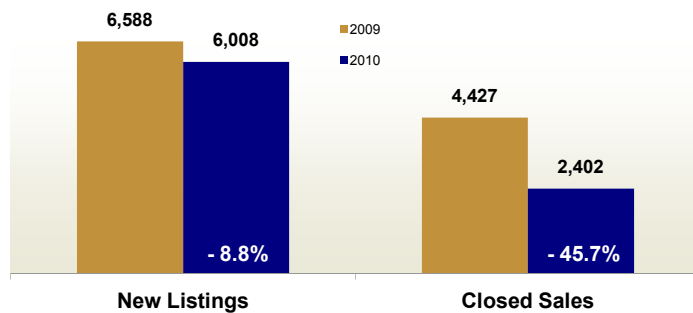
July

Year to Date

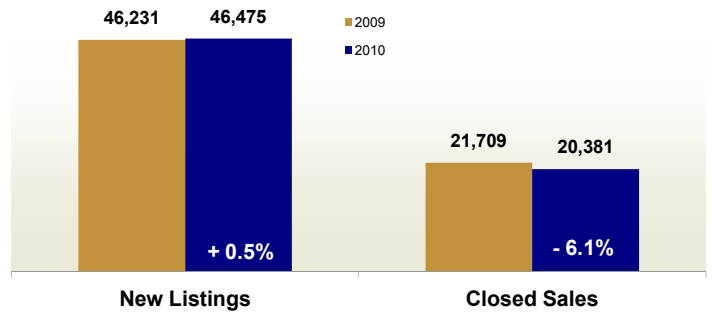
	2009	2010	Change	2009	2010	Change
New Listings	6,588	6,008	- 8.8%	46,231	46,475	+ 0.5%
Closed Sales	4,427	2,402	- 45.7%	21,709	20,381	- 6.1%
Median Sales Price	\$177,500	\$183,500	+ 3.4%	\$168,999	\$175,500	+ 3.8%
Percent of Original List Price Received at Sale*	94.1%	92.0%	- 2.2%	91.7%	93.6%	+ 2.1%
Months Supply of Inventory	9.3	8.9	- 3.7%	--	--	--
Inventory of Homes for Sale	28,022	28,448	+ 1.5%	--	--	--

*Does not account for list prices from any previous listing contracts

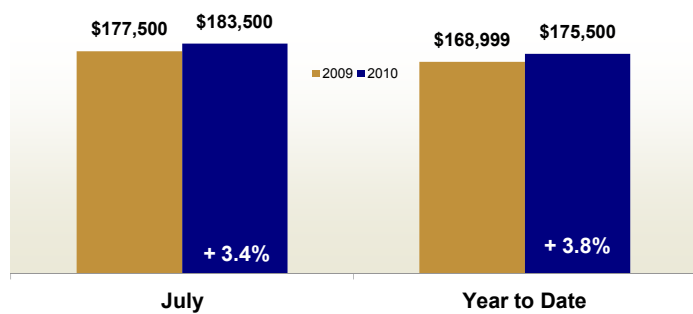
Activity—Most Recent Month



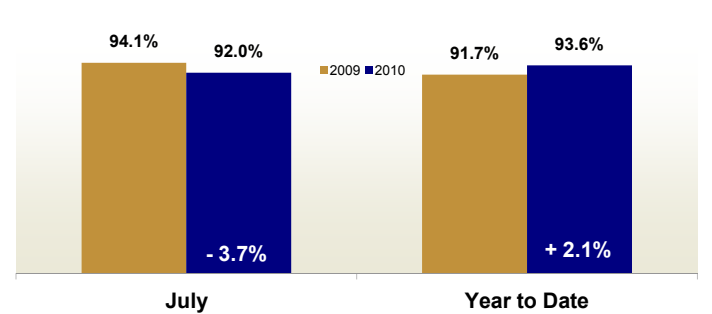
Activity—Year to Date



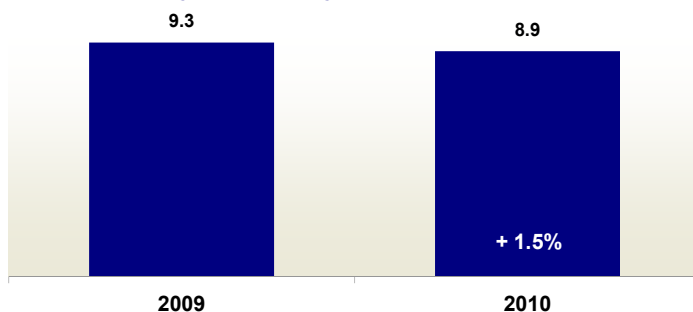
Median Sales Price



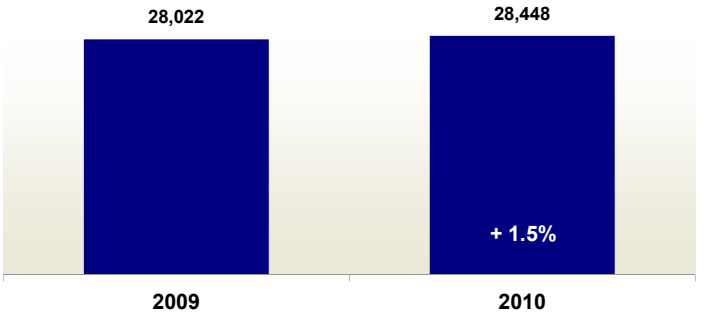
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Arrowhead Region

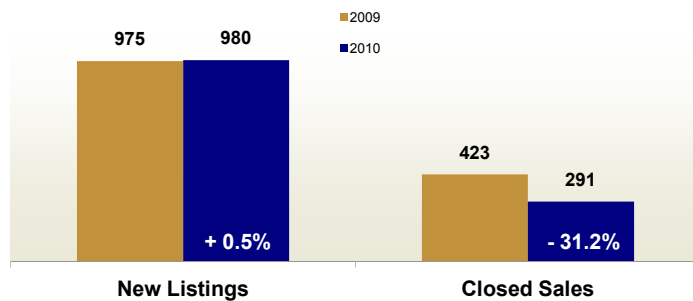
July

Year to Date

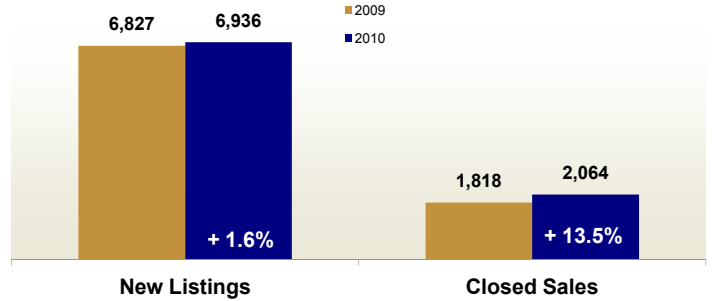
	2009	2010	Change	2009	2010	Change
New Listings	975	980	+ 0.5%	6,827	6,936	+ 1.6%
Closed Sales	423	291	- 31.2%	1,818	2,064	+ 13.5%
Median Sales Price	\$126,000	\$139,950	+ 11.1%	\$126,100	\$128,600	+ 2.0%
Percent of Original List Price Received at Sale*	91.3%	90.0%	- 1.4%	89.7%	89.8%	+ 0.1%
Months Supply of Inventory	19.1	19.1	- 0.3%	--	--	--
Inventory of Homes for Sale	5,669	6,127	+ 8.1%	--	--	--

*Does not account for list prices from any previous listing contracts

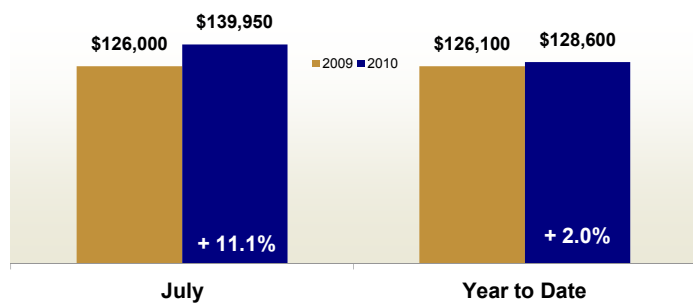
Activity—Most Recent Month



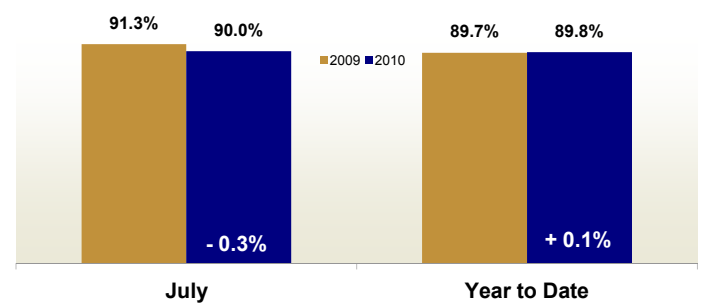
Activity—Year to Date



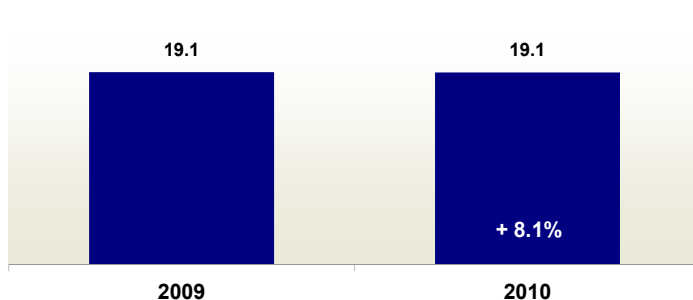
Median Sales Price



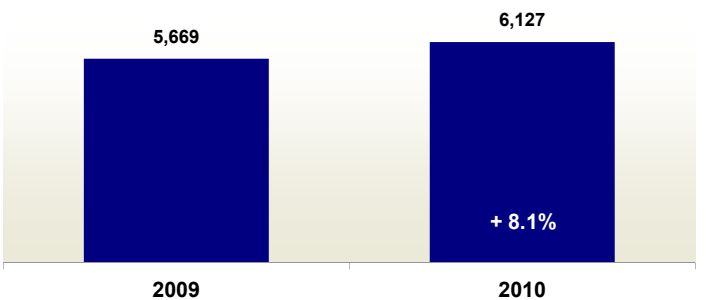
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Central Region

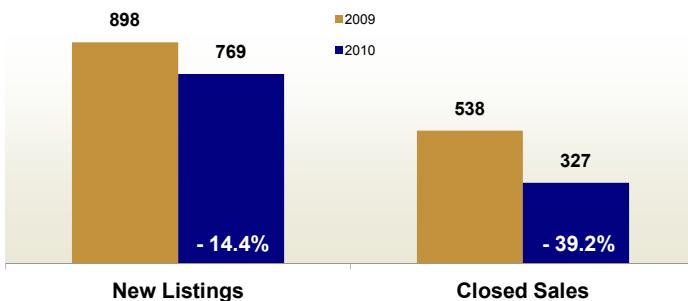
July

Year to Date

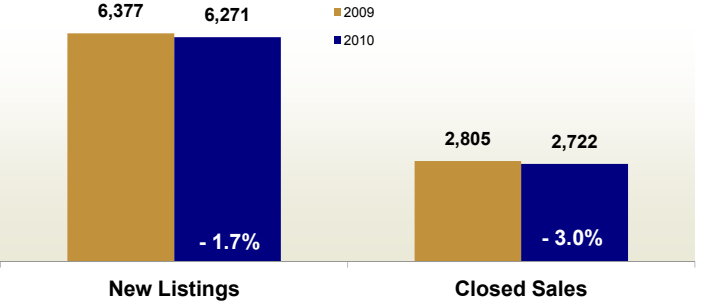
	2009	2010	Change	2009	2010	Change
New Listings	898	769	- 14.4%	6,377	6,271	- 1.7%
Closed Sales	538	327	- 39.2%	2,805	2,722	- 3.0%
Median Sales Price	\$152,000	\$146,200	- 3.8%	\$144,000	\$146,300	+ 1.6%
Percent of Original List Price Received at Sale*	90.0%	94.0%	+ 4.4%	89.2%	92.9%	+ 4.2%
Months Supply of Inventory	10.4	10.1	- 3.0%	--	--	--
Inventory of Homes for Sale	4,295	4,171	- 2.9%	--	--	--

*Does not account for list prices from any previous listing contracts

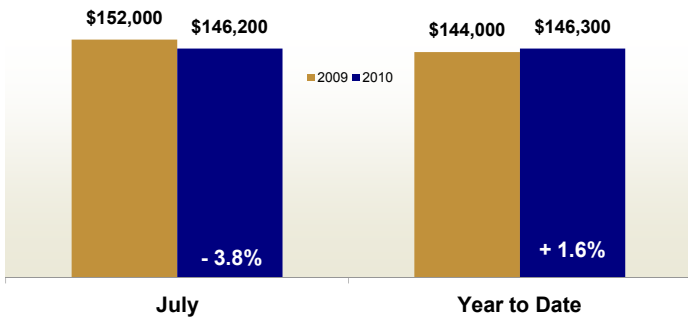
Activity—Most Recent Month



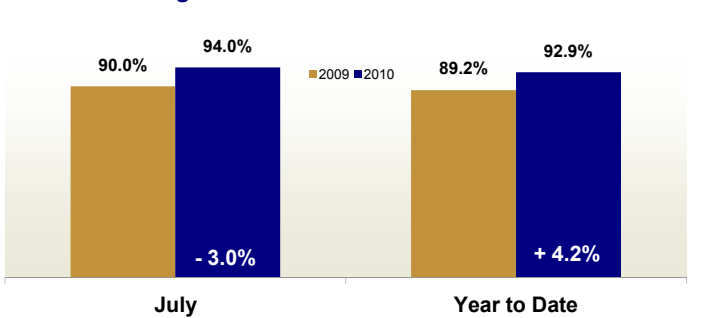
Activity—Year to Date



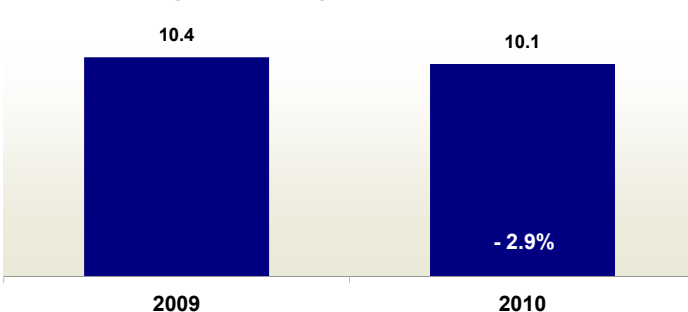
Median Sales Price



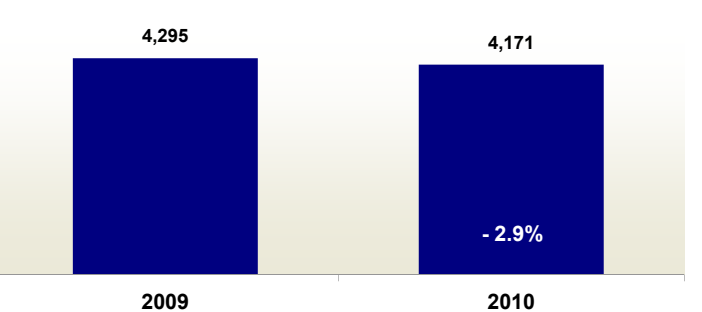
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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East Central Region

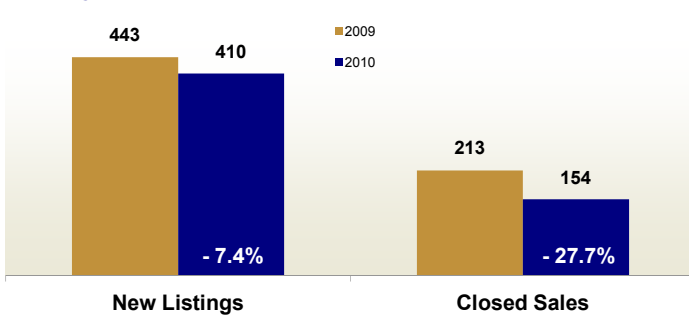
July

Year to Date

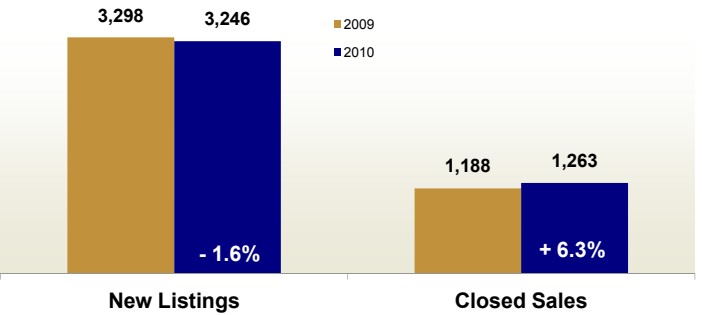
	2009	2010	Change	2009	2010	Change
New Listings	443	410	- 7.4%	3,298	3,246	- 1.6%
Closed Sales	213	154	- 27.7%	1,188	1,263	+ 6.3%
Median Sales Price	\$123,900	\$118,275	- 4.5%	\$120,000	\$115,000	- 4.2%
Percent of Original List Price Received at Sale*	88.7%	91.3%	+ 3.0%	87.8%	90.8%	+ 3.4%
Months Supply of Inventory	13.8	12.8	- 7.6%	--	--	--
Inventory of Homes for Sale	2,397	2,369	- 1.2%	--	--	--

*Does not account for list prices from any previous listing contracts

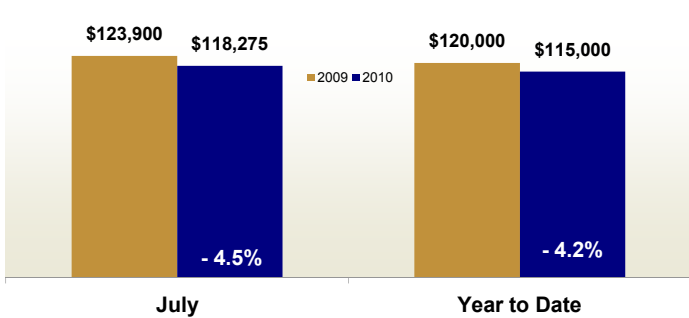
Activity—Most Recent Month



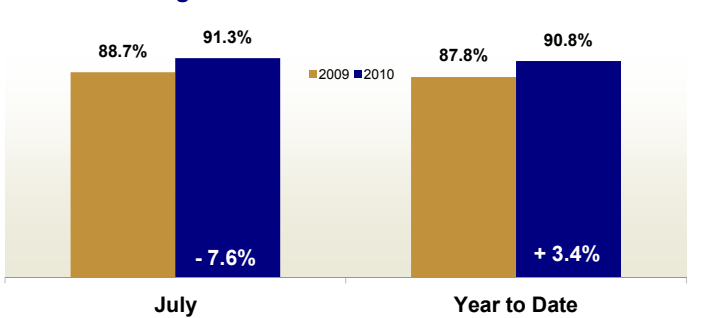
Activity—Year to Date



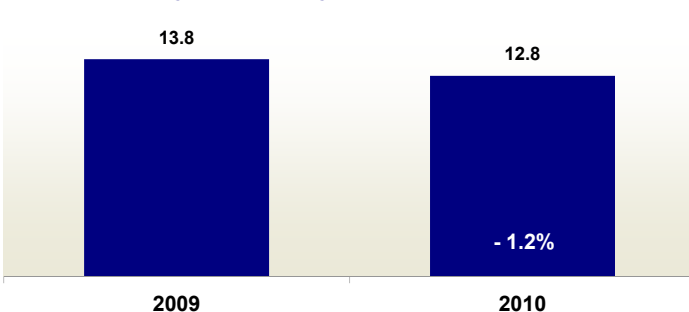
Median Sales Price



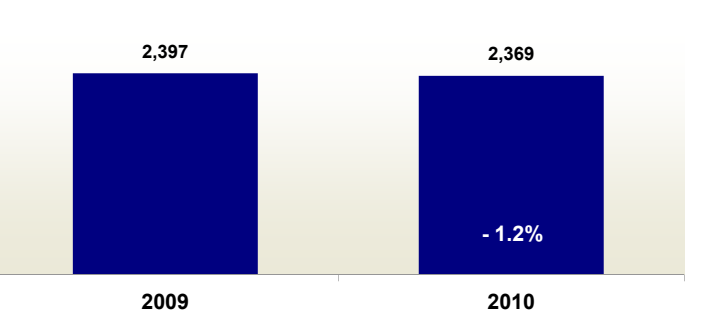
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Entire State

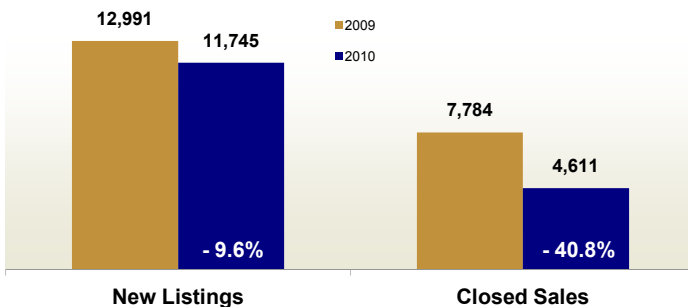
July

Year to Date

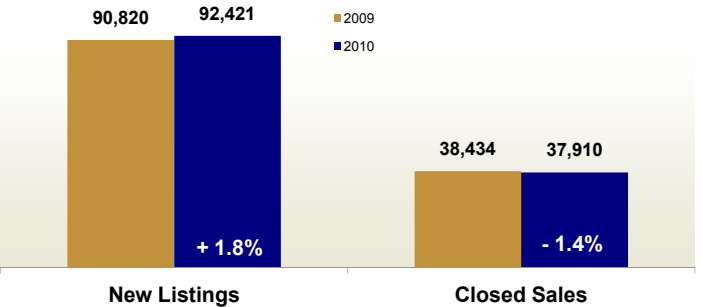
	2009	2010	Change	2009	2010	Change
New Listings	12,991	11,745	- 9.6%	90,820	92,421	+ 1.8%
Closed Sales	7,784	4,611	- 40.8%	38,434	37,910	- 1.4%
Median Sales Price	\$159,500	\$158,500	- 0.6%	\$150,000	\$153,500	+ 2.3%
Percent of Original List Price Received at Sale*	92.9%	91.0%	- 2.0%	90.7%	92.3%	+ 1.7%
Months Supply of Inventory	11.7	11.4	- 2.2%	--	--	--
Inventory of Homes for Sale	64,608	66,318	+ 2.6%	--	--	--

*Does not account for list prices from any previous listing contracts

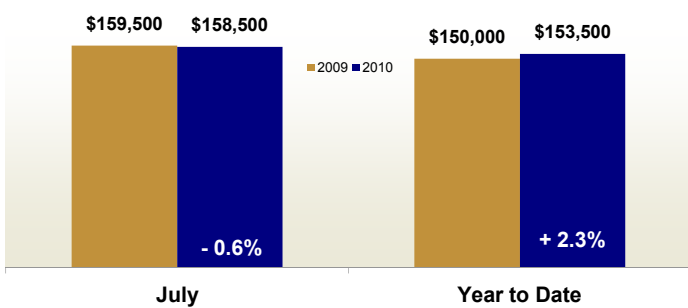
Activity—Most Recent Month



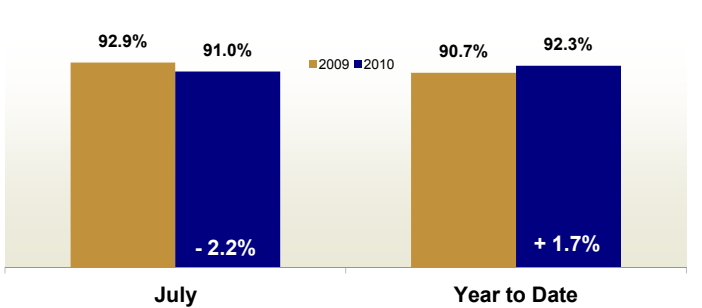
Activity—Year to Date



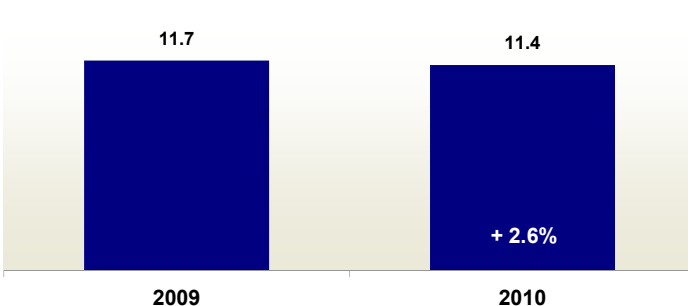
Median Sales Price



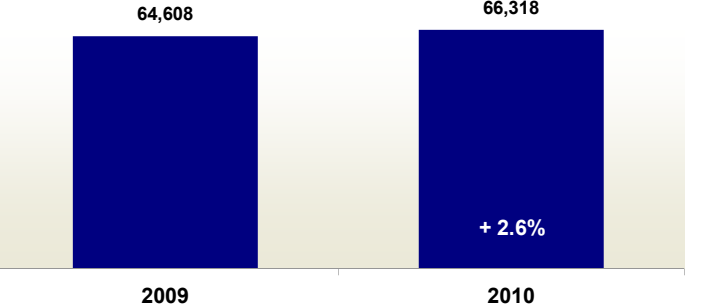
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Headwaters Region

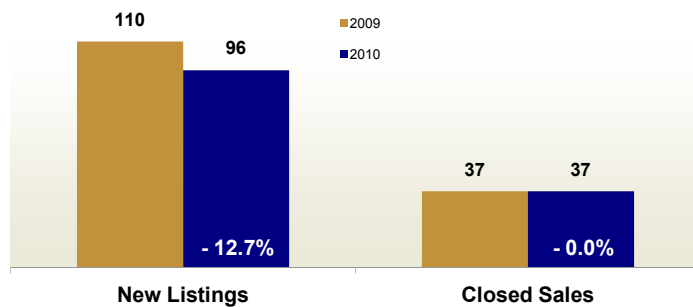
July

Year to Date

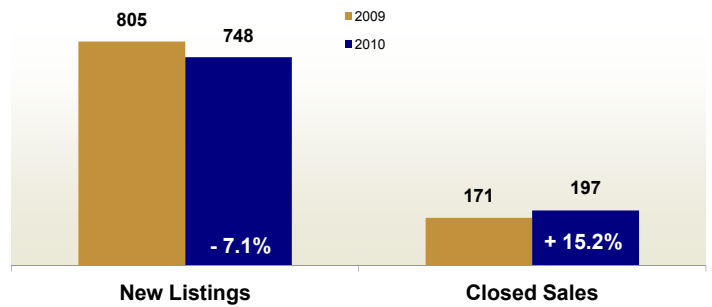
	2009	2010	Change	2009	2010	Change
New Listings	110	96	- 12.7%	805	748	- 7.1%
Closed Sales	37	37	- 0.0%	171	197	+ 15.2%
Median Sales Price	\$119,000	\$162,500	+ 36.6%	\$139,900	\$124,500	- 11.0%
Percent of Original List Price Received at Sale*	90.7%	89.0%	- 1.9%	87.0%	87.4%	+ 0.4%
Months Supply of Inventory	31.8	22.9	- 28.0%	--	--	--
Inventory of Homes for Sale	890	778	- 12.6%	--	--	--

*Does not account for list prices from any previous listing contracts

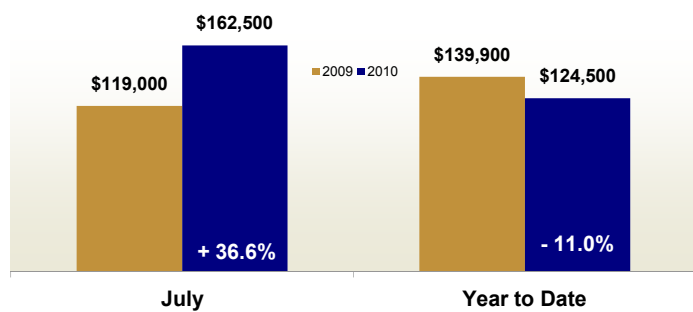
Activity—Most Recent Month



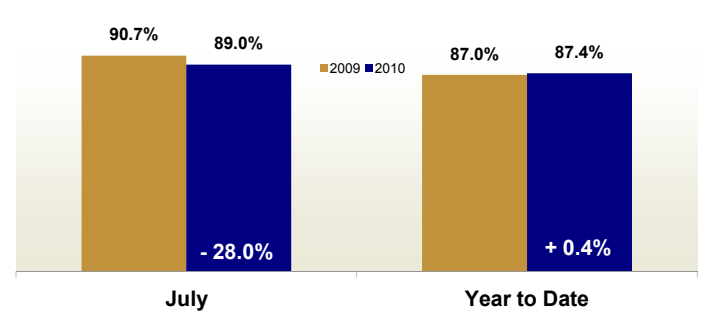
Activity—Year to Date



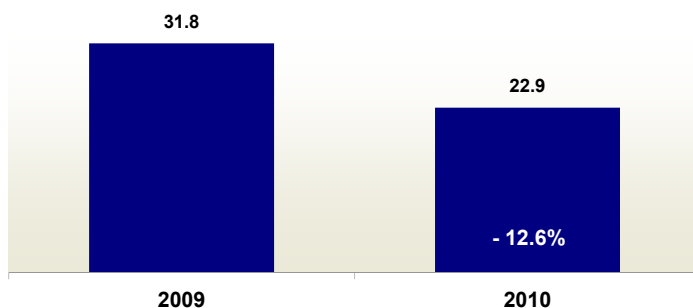
Median Sales Price



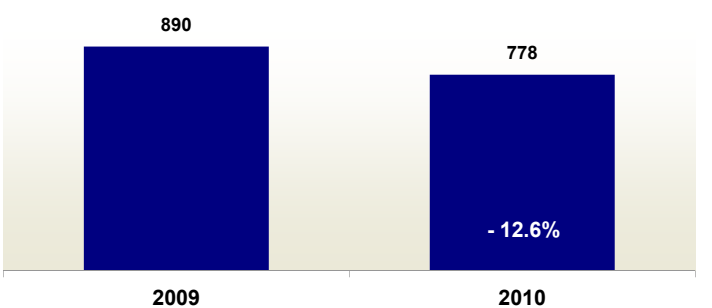
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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North Central Region

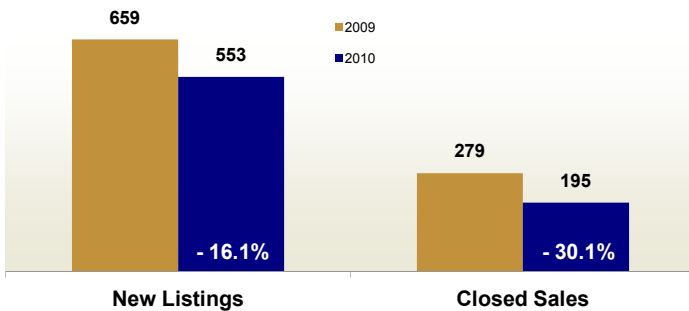
July

Year to Date

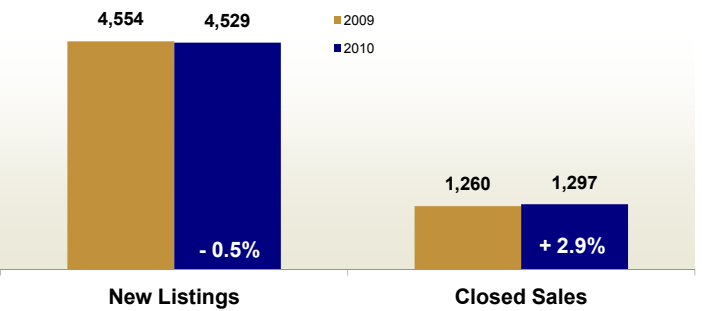
	2009	2010	Change	2009	2010	Change
New Listings	659	553	- 16.1%	4,554	4,529	- 0.5%
Closed Sales	279	195	- 30.1%	1,260	1,297	+ 2.9%
Median Sales Price	\$132,800	\$154,950	+ 16.7%	\$122,000	\$130,000	+ 6.6%
Percent of Original List Price Received at Sale*	88.3%	88.2%	- 0.2%	87.4%	88.4%	+ 1.2%
Months Supply of Inventory	22.8	22.2	- 2.4%	--	--	--
Inventory of Homes for Sale	4,386	4,549	+ 3.7%	--	--	--

*Does not account for list prices from any previous listing contracts

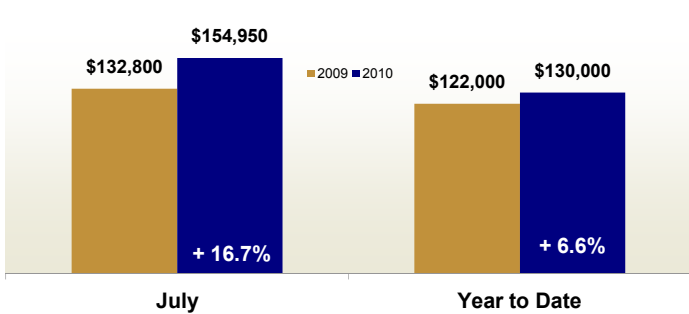
Activity—Most Recent Month



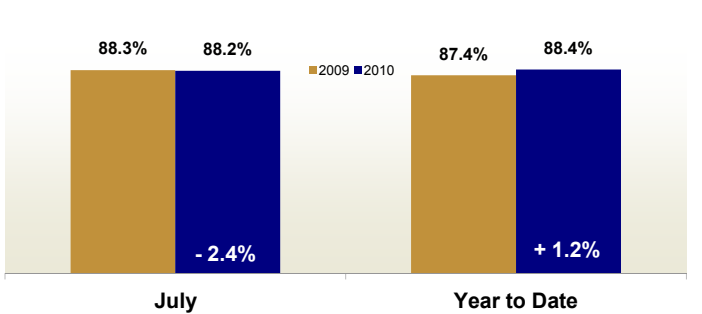
Activity—Year to Date



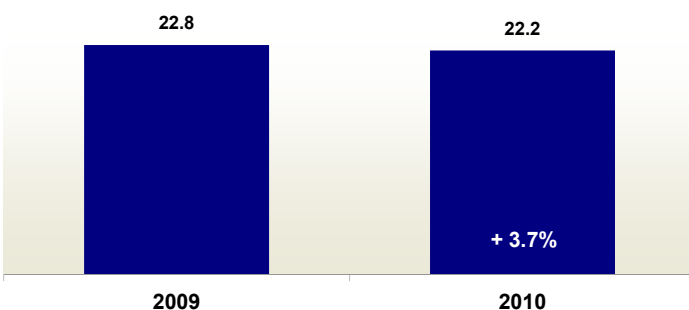
Median Sales Price



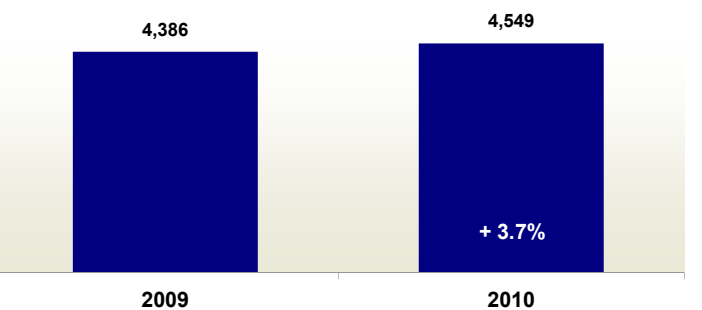
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Northwest Region

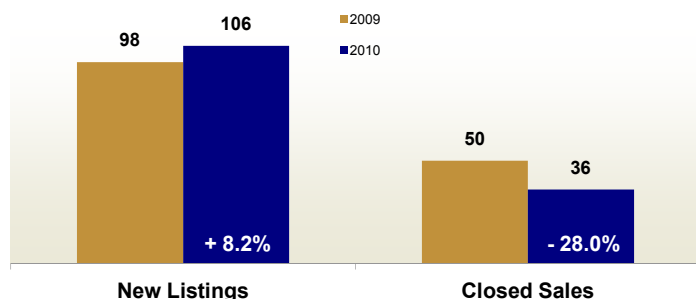
July

Year to Date

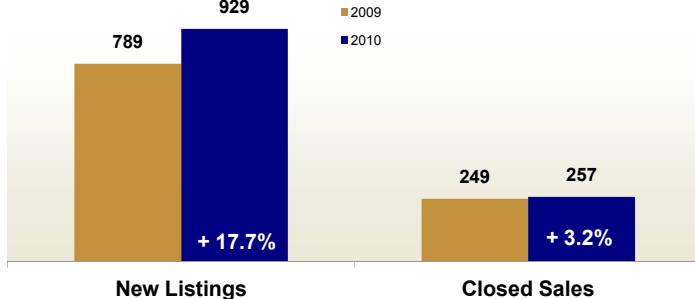
	2009	2010	Change	2009	2010	Change
New Listings	98	106	+ 8.2%	789	929	+ 17.7%
Closed Sales	50	36	- 28.0%	249	257	+ 3.2%
Median Sales Price	\$131,000	\$149,900	+ 14.4%	\$114,000	\$114,000	- 0.0%
Percent of Original List Price Received at Sale*	89.1%	85.6%	- 4.0%	84.6%	86.0%	+ 1.7%
Months Supply of Inventory	21.6	21.3	- 1.6%	--	--	--
Inventory of Homes for Sale	764	831	+ 8.8%	--	--	--

*Does not account for list prices from any previous listing contracts

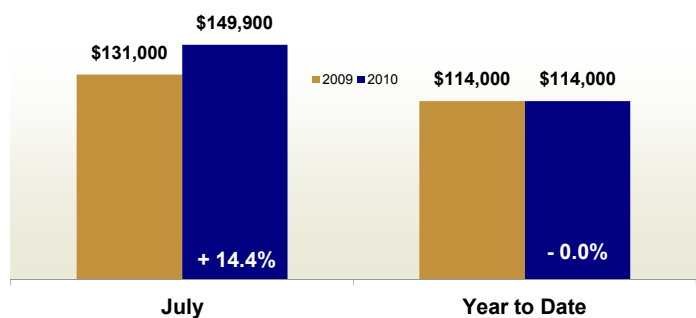
Activity—Most Recent Month



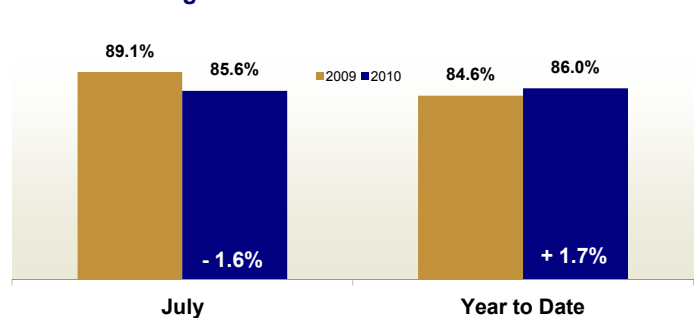
Activity—Year to Date



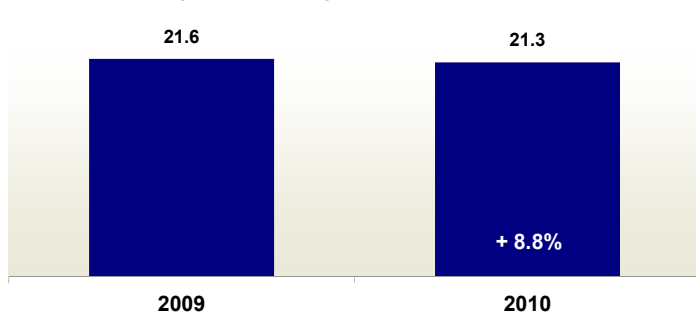
Median Sales Price



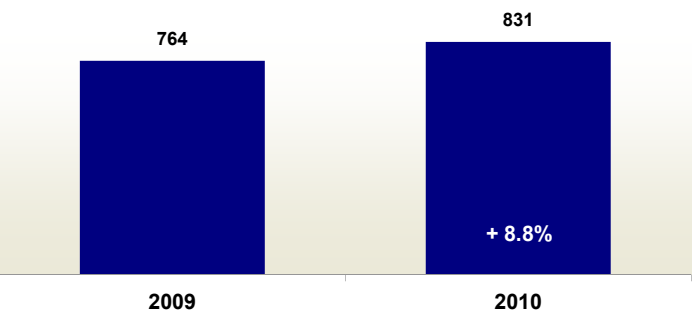
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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South Central Region

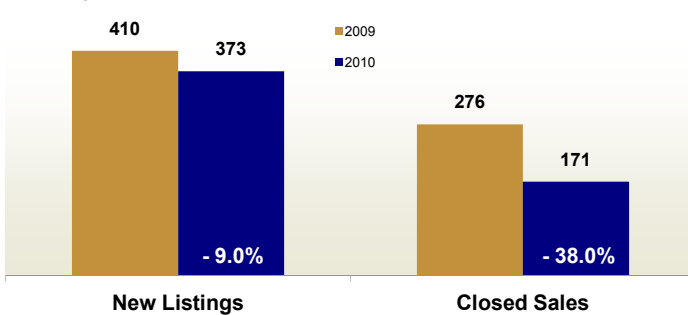
July

Year to Date

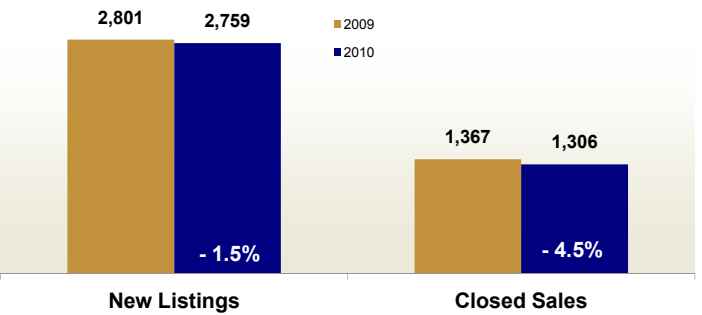
	2009	2010	Change	2009	2010	Change
New Listings	410	373	- 9.0%	2,801	2,759	- 1.5%
Closed Sales	276	171	- 38.0%	1,367	1,306	- 4.5%
Median Sales Price	\$130,000	\$120,800	- 7.1%	\$123,500	\$124,450	+ 0.8%
Percent of Original List Price Received at Sale*	92.2%	90.7%	- 1.6%	89.8%	90.7%	+ 1.1%
Months Supply of Inventory	10.7	11.4	+ 5.9%	--	--	--
Inventory of Homes for Sale	2,103	2,237	+ 6.4%	--	--	--

*Does not account for list prices from any previous listing contracts

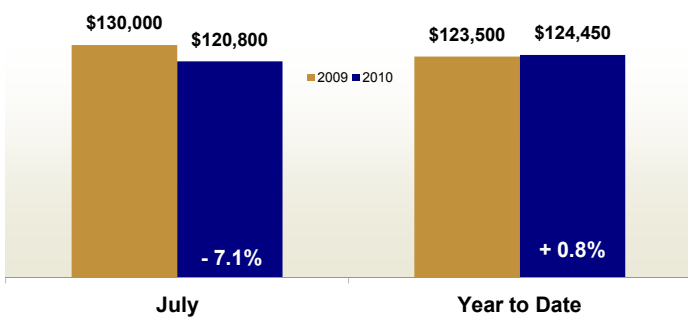
Activity—Most Recent Month



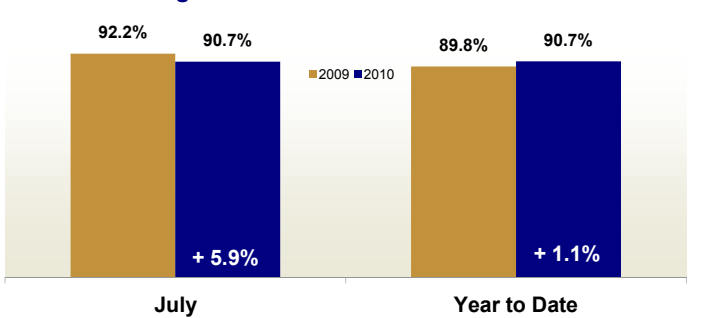
Activity—Year to Date



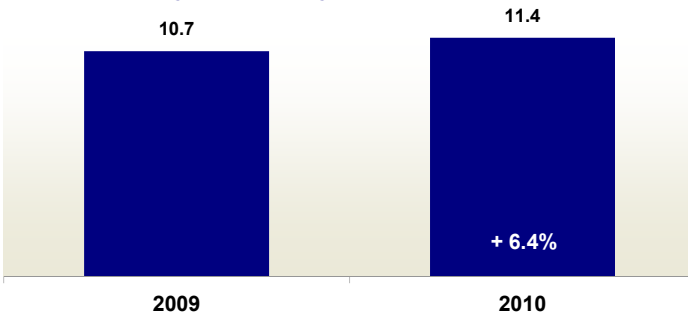
Median Sales Price



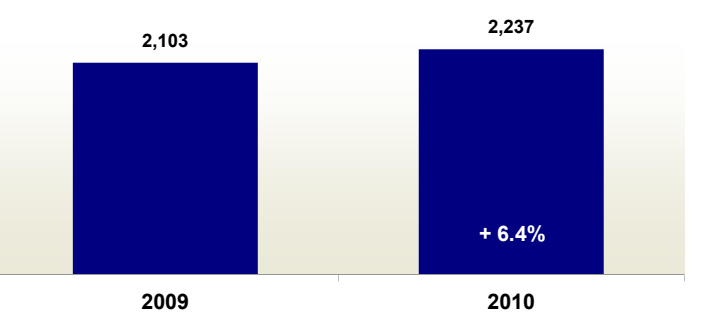
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Southeast Region

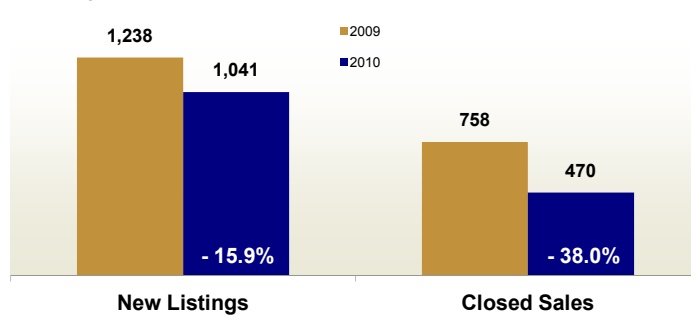
July

Year to Date

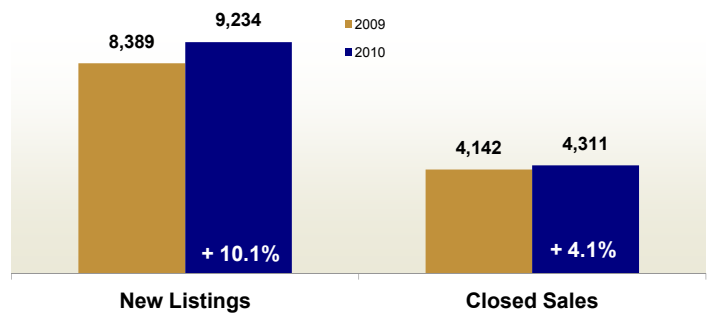
	2009	2010	Change	2009	2010	Change
New Listings	1,238	1,041	- 15.9%	8,389	9,234	+ 10.1%
Closed Sales	758	470	- 38.0%	4,142	4,311	+ 4.1%
Median Sales Price	\$146,300	\$132,000	- 9.8%	\$140,000	\$138,000	- 1.4%
Percent of Original List Price Received at Sale*	93.0%	90.5%	- 2.7%	91.1%	91.9%	+ 0.9%
Months Supply of Inventory	10.2	11.0	+ 8.0%	--	--	--
Inventory of Homes for Sale	6,191	6,779	+ 9.5%	--	--	--

*Does not account for list prices from any previous listing contracts

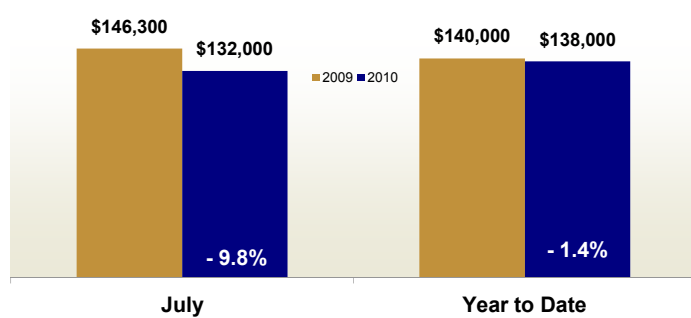
Activity—Most Recent Month



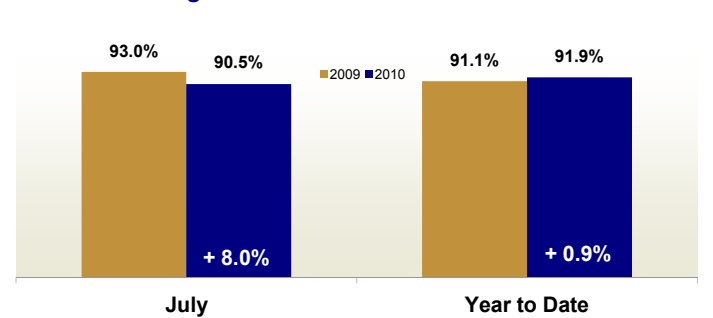
Activity—Year to Date



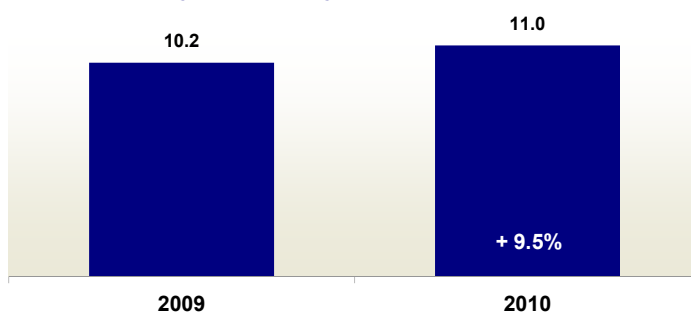
Median Sales Price



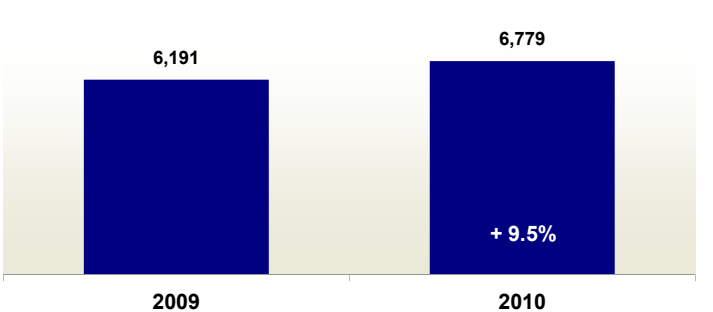
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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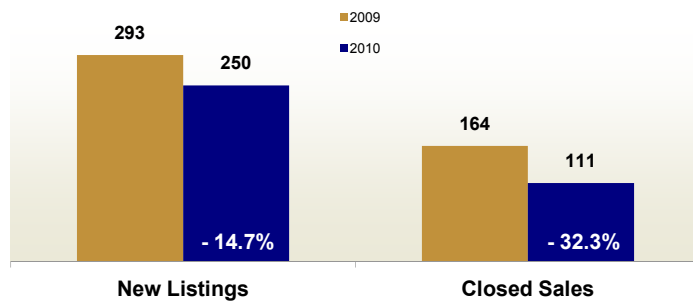


Southwest Central Region July Year to Date

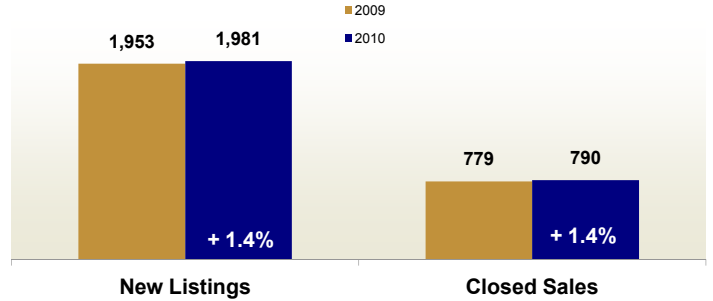
	2009	2010	Change	2009	2010	Change
New Listings	293	250	- 14.7%	1,953	1,981	+ 1.4%
Closed Sales	164	111	- 32.3%	779	790	+ 1.4%
Median Sales Price	\$123,500	\$121,000	- 2.0%	\$115,000	\$112,000	- 2.6%
Percent of Original List Price Received at Sale*	90.8%	89.6%	- 1.3%	89.2%	89.4%	+ 0.2%
Months Supply of Inventory	14.0	14.3	+ 1.9%	--	--	--
Inventory of Homes for Sale	1,575	1,624	+ 3.1%	--	--	--

*Does not account for list prices from any previous listing contracts

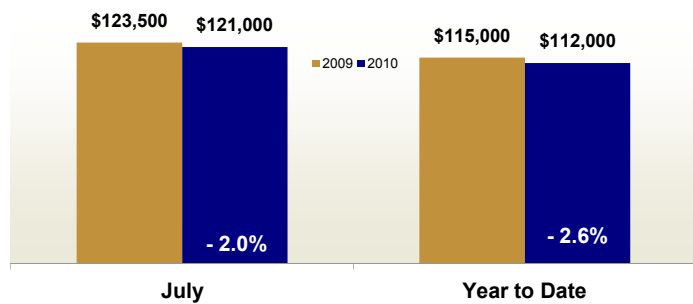
Activity—Most Recent Month



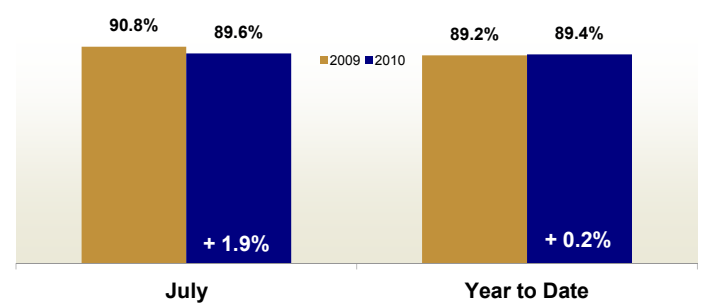
Activity—Year to Date



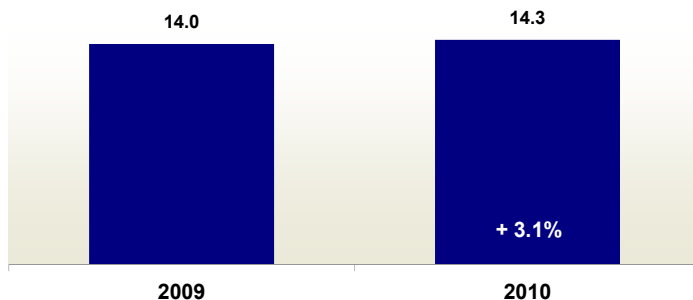
Median Sales Price



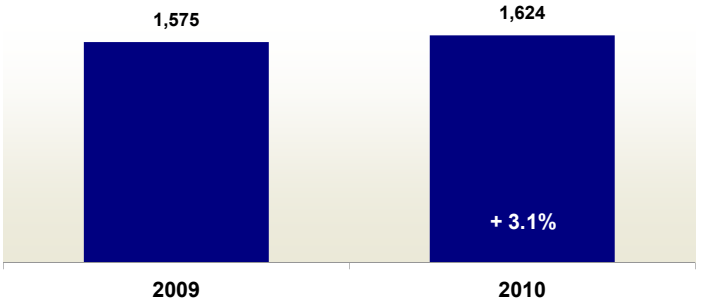
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Southwest Region

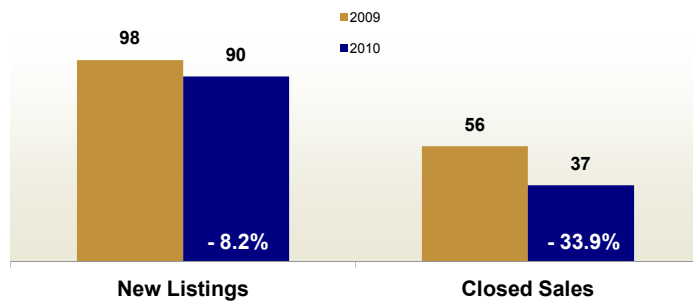
July

Year to Date

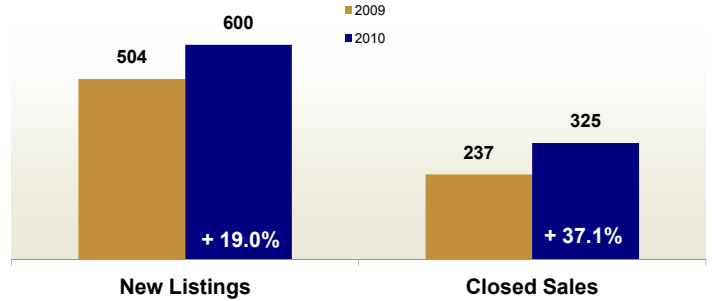
	2009	2010	Change	2009	2010	Change
New Listings	98	90	- 8.2%	504	600	+ 19.0%
Closed Sales	56	37	- 33.9%	237	325	+ 37.1%
Median Sales Price	\$101,750	\$84,000	- 17.4%	\$87,500	\$90,000	+ 2.9%
Percent of Original List Price Received at Sale*	84.7%	87.4%	+ 3.1%	85.6%	87.7%	+ 2.5%
Months Supply of Inventory	13.7	10.3	- 24.6%	--	--	--
Inventory of Homes for Sale	530	534	+ 0.8%	--	--	--

*Does not account for list prices from any previous listing contracts

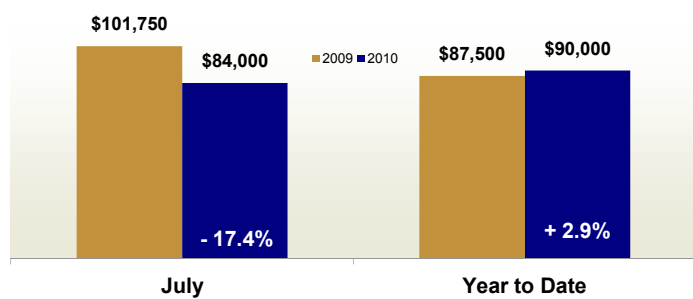
Activity—Most Recent Month



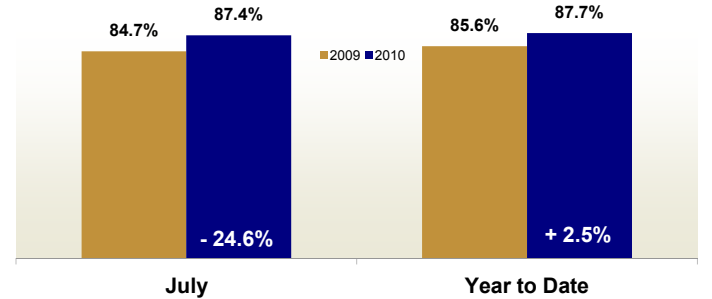
Activity—Year to Date



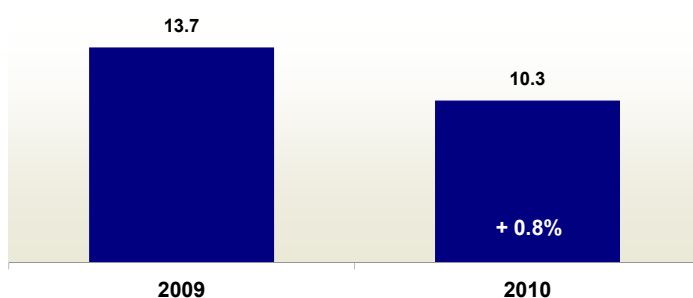
Median Sales Price



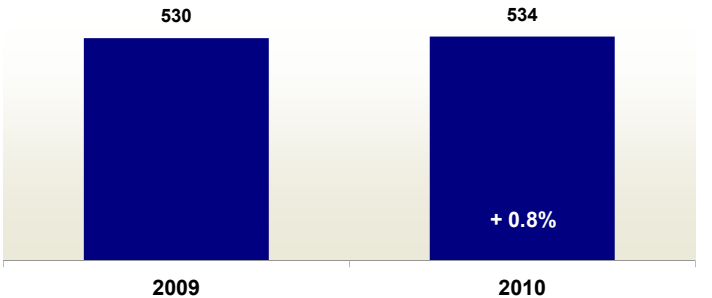
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Upper Minnesota Valley Region

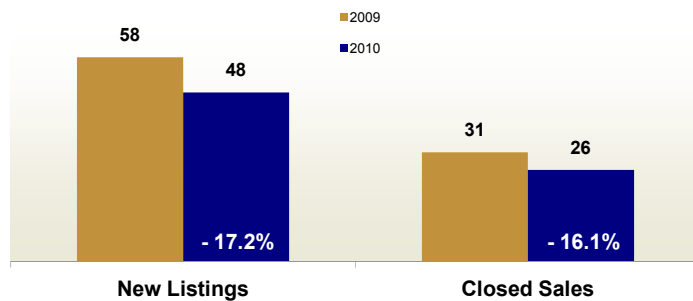
July

Year to Date

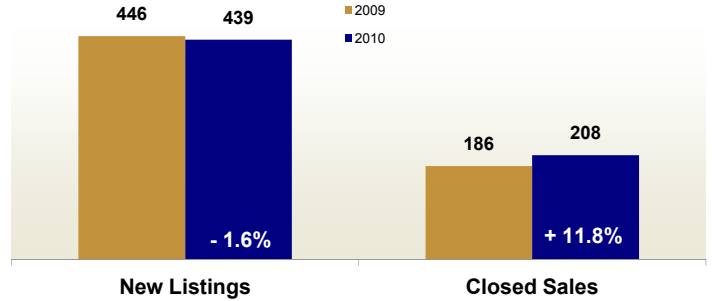
	2009	2010	Change	2009	2010	Change
New Listings	58	48	- 17.2%	446	439	- 1.6%
Closed Sales	31	26	- 16.1%	186	208	+ 11.8%
Median Sales Price	\$104,000	\$91,000	- 12.5%	\$83,900	\$89,900	+ 7.2%
Percent of Original List Price Received at Sale*	88.8%	83.3%	- 6.3%	88.2%	87.3%	- 1.0%
Months Supply of Inventory	14.4	13.9	- 3.9%	--	--	--
Inventory of Homes for Sale	415	418	+ 0.7%	--	--	--

*Does not account for list prices from any previous listing contracts

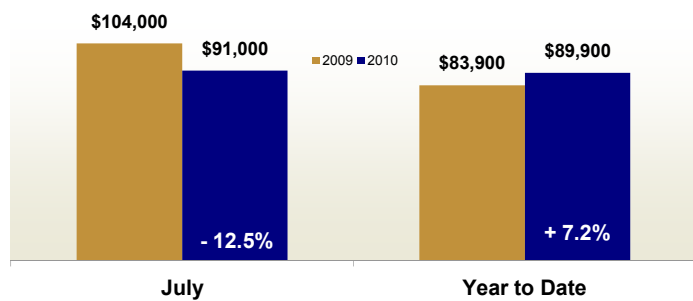
Activity—Most Recent Month



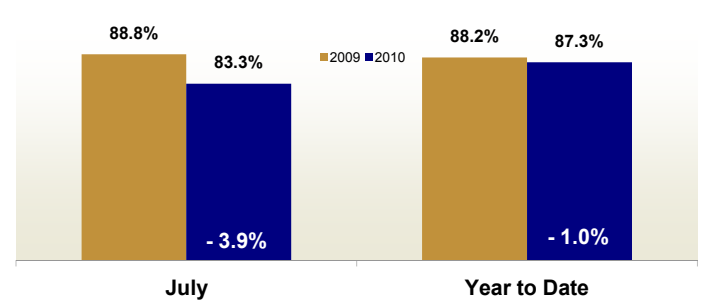
Activity—Year to Date



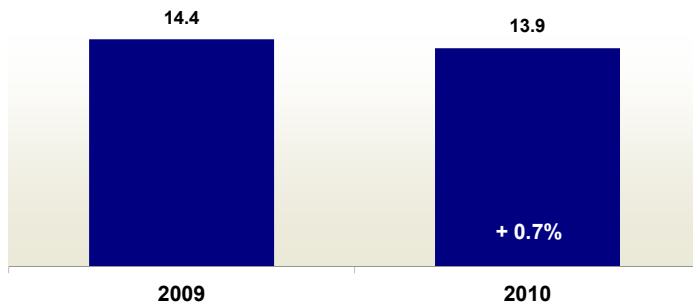
Median Sales Price



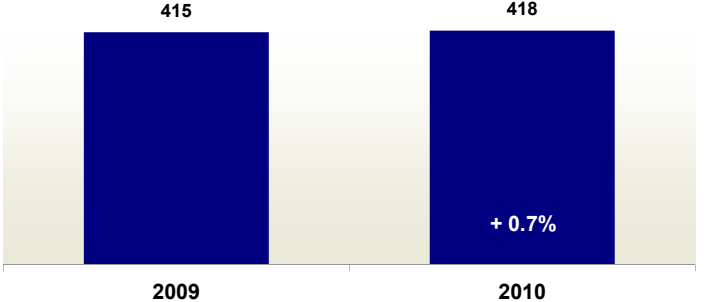
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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West Central Region

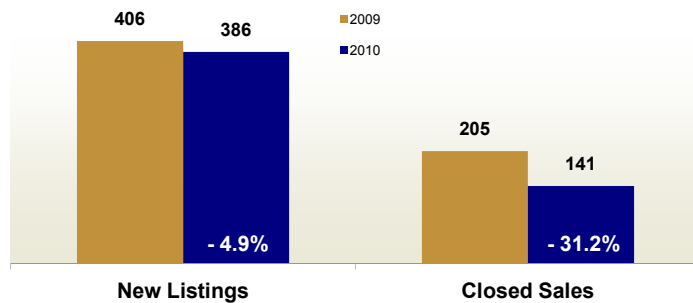
July

Year to Date

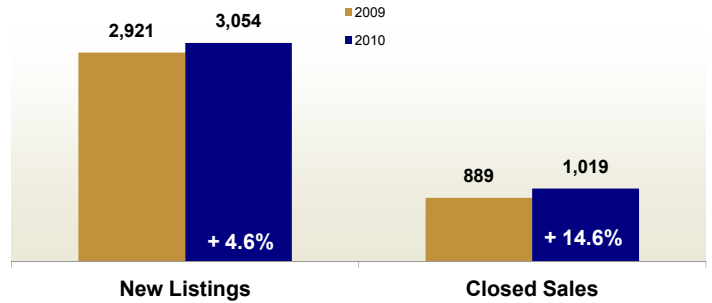
	2009	2010	Change	2009	2010	Change
New Listings	406	386	- 4.9%	2,921	3,054	+ 4.6%
Closed Sales	205	141	- 31.2%	889	1,019	+ 14.6%
Median Sales Price	\$125,000	\$145,000	+ 16.0%	\$129,000	\$132,500	+ 2.7%
Percent of Original List Price Received at Sale*	89.6%	89.1%	- 0.6%	88.8%	89.9%	+ 1.2%
Months Supply of Inventory	20.3	18.6	- 8.3%	--	--	--
Inventory of Homes for Sale	2,812	2,826	+ 0.5%	--	--	--

*Does not account for list prices from any previous listing contracts

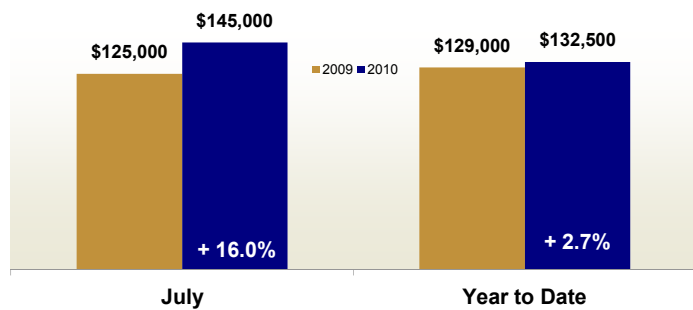
Activity—Most Recent Month



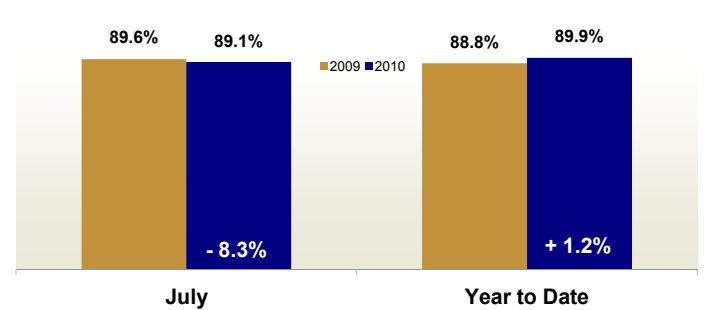
Activity—Year to Date



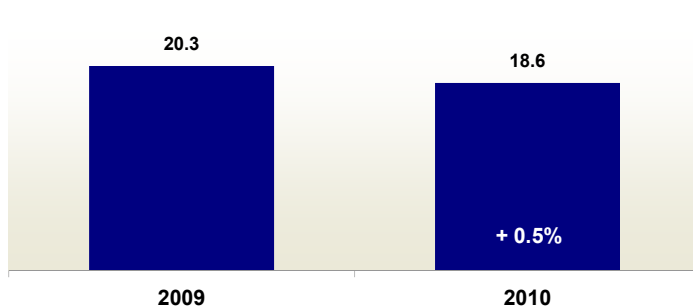
Median Sales Price



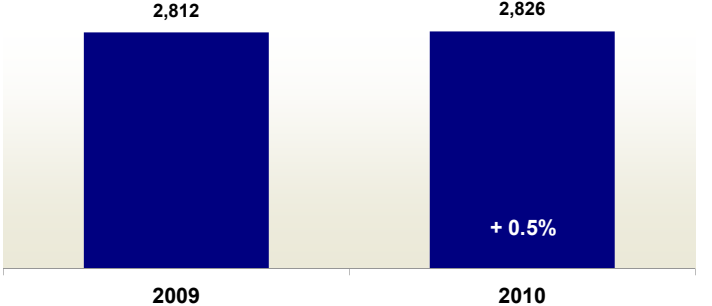
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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